



Bank on Buffalo
A DIVISION OF CNB BANK

CNB BANK

ERIE BANK
A division of CNB Bank

FCBank
A DIVISION OF CNB BANK

CNB FINANCIAL
CORPORATION®

2020 ANNUAL REPORT



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BOARD OF DIRECTORS AND EXECUTIVE MANAGEMENT

CORPORATE OFFICERS, CNB FINANCIAL CORPORATION

Joseph B. Bower, Jr.
President & Chief Executive Officer

Richard L. Greslick, Jr.
Secretary

Mary Ann Conaway
Assistant Secretary

Tito L. Lima
Treasurer & Principal Financial Officer

BOARD OF DIRECTORS, CNB FINANCIAL CORPORATION AND CNB BANK



Peter F. Smith
Chairperson of the Board; Attorney at Law



Jeffrey S. Powell
President, J.J. Powell, Inc.



Joseph B. Bower, Jr.
President and Chief Executive Officer, CNB Financial Corporation; President and Chief Executive Officer, CNB Bank



Nicholas N. Scott
Vice President and Owner, Scott Enterprises



Richard L. Greslick, Jr.
Secretary, CNB Financial Corporation; Senior Executive Vice President and Chief Support Officer, CNB Bank



Richard B. Seager
President, Journey Health System



Robert W. Montler
President and Chief Executive Officer, Lee Industries and Keystone Process Equipment



Francis X. Straub, III
Managing Officer and Director, St. Marys Pharmacy, Inc. and Bennetts Valley Pharmacy, Inc.



Joel E. Peterson
President, Clearfield Wholesale Paper



Peter C. Varischetti
President, Varischetti Holdings, LP



Deborah Dick Pontzer
Economic Development and Workforce Specialist, Office of Congressman Glenn Thompson



Julie Young
Human Resources Attorney, JMY Law, LLC

EXECUTIVE OFFICERS, CNB BANK



Joseph B. Bower, Jr.
President and Chief Executive Officer



Martin T. Griffith
Executive Vice President, Community Banking; President BankOnBuffalo



Joseph E. Dell, Jr.
Senior Executive Vice President, Chief Commercial Banking Officer



Leanne D. Kassab
Executive Vice President, Customer Experience



Richard L. Greslick, Jr.
Senior Executive Vice President, Chief Support Officer



Tito L. Lima
Executive Vice President, Chief Financial Officer



Mary Ann Conaway
Executive Vice President, Employee Experience



Steven R. Shilling
Executive Vice President, Private Client Solutions



Gregory M. Dixon
Executive Vice President, Chief Risk Officer



Angela Wilcoxson
Executive Vice President, Commercial Banking

MESSAGE TO OUR SHAREHOLDERS, CUSTOMERS, EMPLOYEES AND FRIENDS

Four years ago, I was in the final months of my role as Chairman of the PA Bankers Association. It was a great honor to have been selected to be the leader of this prestigious organization. At the time, the U.S. was in terrible political unrest. Four years later, little has changed. A new election resulted in more of the same. Both parties are causing division in our country, and it is time for industry leaders to step up and take a stand for unity and inclusion. In the long run, these most important aspects of life cannot be regulated. We must accept that each of us desires to be safe, be heard and be included in our small part of the world. Only we can make that happen.

At the end of my term, as is the custom with PA Bankers, I was asked to address the attendees of the 2017 annual meeting. After much thought regarding where we were as a nation and as an industry, I chose “civility in banking” as the message. Community banking truly exemplifies civility and collaboration among our teams, competitors, clients and communities. Our goals across the industry are similar; when our communities survive and prosper, so do we. CNB has long believed in the power of listening to all views whether they come from within our team or from our communities. This inclusive nature and collaboration have allowed us to assist our communities in their success, to attract talented teammates and to remain relevant in the industry.

In March 2020, when businesses were shut down and employees were no longer certain of their jobs, community banks immediately stepped in and began to provide assistance for their clients. Businesses were provided payment deferrals and lines of credit remained available for use. Individuals were granted deferrals on their mortgage payment, car loans and credit cards as we all watched the pandemic unfold. CNB alone helped borrowers on 1,079 loans with concessions



ASC Group, Inc., a certified, women-owned cultural and environmental resources consulting company and client, that we were able to assist with a PPP loan.

and still have 167 on deferrals as the hospitality industry continues to recover. I reiterate this is a direct result of the community-minded nature of banking and the desire for our communities to remain financially healthy. CNB participated in the delivery of PPP loans with 2,049 loans for \$236 million which helped over 30,000 jobs in 2020. We are participating in the current PPP program with over 1,000 loans and \$120 million to date in 2021 to local businesses and employees.

In December 2019, we announced the merger with Bank of Akron. On July 17, 2020, Bank of Akron merged \$319 million in loans and \$420 million in deposits into CNB's BankOnBuffalo division. The six office locations and 50 team members have been a great addition to our organization. The core conversion and the combining of our cultures has been as smooth and seamless as any conversion we have been associated with. It is a true testament to Bank of Akron, our conversion team and our partners at COCC, our core provider. CNB's presence



The official ribbon-cutting ceremony of the merger between Bank of Akron and BankOnBuffalo.

in Buffalo, which began just four short years ago, continues to provide opportunities in client acquisition of loans, deposits and wealth management. Our Bank now holds over \$1.2 billion in total assets based in western New York communities.

At the end of this year, we will have both the joy and sadness of wishing well to Joe Dell, Sr. EVP and Chief Commercial Banker, as he retires from our executive team. Joe joined us eight years ago and, during this time, truly transformed our commercial banking platform. His experience solidified our internal infrastructure to provide the framework to accommodate the needs of larger clients as our growth led us to \$3.4 billion in loans. Joe was responsible in directing the creation of a commercial treasury program for our clients that rivals the largest banks in our markets. He will continue to aid CNB as he steps into a new role working on key projects across CNB's entire footprint. I want to personally thank Joe for all his hard work, dedication, accomplishments and the friendship that he has shared with us.

Angela Wilcoxson joined us in August 2020 with over 30 years of commercial banking experience. Angie will be joining the executive team as our new Chief Commercial Banker, effective January 1st, 2022. Her wealth of experience from underwriting to leading large sales teams at a super-regional financial institution will provide CNB with guidance and direction as we continue to grow our client relationships in our markets today and into the future. I am pleased to welcome Angie to CNB and look forward to working with her as an integral part of the leadership team.

Cleveland is the second largest metropolitan area in Ohio and our next major market expansion initiative. Wes Gillespie, President ERIEBANK Ohio market, started with CNB in 2018 with a vision to build out our ERIEBANK franchise in northeast Ohio. He is off to a tremendous start even with the COVID-19 pandemic standing in the way. Two full-service SMART Center locations have been announced in Seven Hills and Woodmere. We plan to build our presence to six to eight locations in this market filled with local talent as we continue our organic growth model. Along with Buffalo and Columbus, we believe Cleveland will provide strong growth opportunities for many years.

The expansions into these major U.S. markets have provided several additional opportunities. Of course, there is ample growth with existing and new clients, but just as important is the diversity these new markets bring to our company. Geographic, economic, ethnic and cultural differences are coming together to provide a better view of what our client offerings should include and where and how to involve ourselves in all aspects of the community. We certainly are not perfect yet, but our internal philosophy is set to provide a diverse and inclusive environment for views to be heard and direction to be set to guide CNB forward.



Wes Gillespie, President ERIEBANK Ohio market, with client Anita Bradley, CEO of Northern Ohio Recovery Association, Inc. (NORA).

Technology is now, and has been, moving at the speed of light. We have partnered with, bought from or leased fintech solutions to jumpstart our offerings for many years. In 2016, we began reworking our solution to provide a better client experience by converting our core processing system to COCC. This partnership has proven vital in our development of state-of-the-art client solutions and speed to market. We are no longer satisfied waiting for upgrades or the integration of purchases that were promised by core providers but, as often as not, were delayed or deployed poorly by our partners. Our leader of technology, Yarrow Diamond, has built a plan and a platform that will enable us to move to market at a faster pace, maintain critical information security and focus even more on our client needs. This approach is certainly not new but is also not yet the norm in the banking industry. We are committed to this approach and excited about the potential that now exists within our control.

CNB has made progress on the eco-friendly initiatives that were mentioned last year. One positive from the worldwide pandemic has been about an 80% reduction in auto travel for CNB and almost a total elimination of air travel. This will not continue at these low levels but as our country opens back up, we will better control

travel with a goal to reduce travel to 50% per person of pre-pandemic miles. The use of virtual tools and interactive technology advancements provide better alternatives versus spending idle time commuting.

Paper reduction endeavors have also gained momentum. Paper purchases in 2020 were 32% less than in 2019 and subscriptions to newspapers and magazines have been reduced dramatically by transitioning to on-line sources. Our goal is to attain 100% on-line subscriptions by the end of 2022. We continue to look for opportunities to recycle our waste and to replace items we currently use with recycled products, keeping a focus on the need to choose biodegradable solutions where waste cannot be eliminated. Finally, products made locally are sourced where possible, not only to support local business, but also to reduce the necessary transportation to deliver those products to our facilities. These are a few areas of focus along with reducing energy usage through newer, eco-friendly equipment in our buildings and sourcing technology solutions that monitor and control usage flow to maximize efficiencies.

As we look toward the future, I am pleased to welcome Michael Obi to CNB Bank's Board of Directors. Michael joined the CNB Bank Board effective March 1, 2021. As mentioned, Cleveland is a very important region for our organic growth plans thus bringing an experienced entrepreneur from the area only strengthens our Board and market presence. Michael's extensive background in financial services and various ventures he has successfully undertaken will immediately add to the strength in our boardroom.



Michael Obi

I want to thank our shareholders and clients for believing in CNB even when the financial market suffered in early March. Without this belief, we would not have been able to raise over \$5 million in common equity and \$57.8 million in preferred equity to build a strong foundation for future growth. CNB took on several initiatives to strengthen its earnings position going into 2021 by paying off debt, leveraging its excess liquidity and reducing interest costs. I eagerly anticipate and wish you a prosperous and rewarding year ahead.

A handwritten signature in black ink, reading "Joseph B. Bower, Jr." in a cursive script.

Joseph B. Bower, Jr.
President & Chief Executive Officer

CONSOLIDATED FINANCIAL HIGHLIGHTS

(dollars in thousands, except per share data)

FOR THE YEAR

	2020	2019	% Change
Interest and Dividend Income	\$167,167	\$155,728	7.3%
Interest Expense	\$32,456	\$39,530	(17.9%)
Net Interest Income	\$134,711	\$116,198	15.9%
Non-interest Income	\$28,059	\$25,975	8.0%
Non-interest Expense	\$107,326	\$87,508	22.6%
Net Income	\$32,743	\$40,081	(18.3%)
Net Income Return on:			
Average Assets	0.75%	1.17%	(35.9%)
Average Equity	9.35%	14.05%	(33.5%)

AT YEAR END

Assets	\$4,729,399	\$3,763,659	25.7%
Loans, Net of Unearned	\$3,371,789	\$2,804,035	20.2%
Deposits	\$4,181,744	\$3,102,327	34.8%
Shareholders' Equity	\$416,137	\$304,966	36.5%

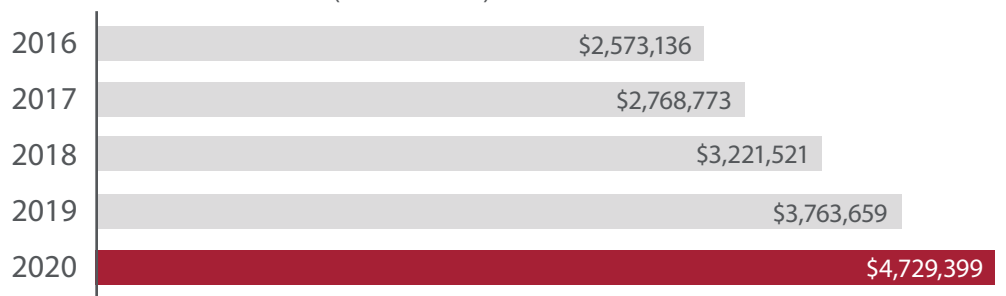
PER SHARE DATA

Net Income, Diluted	\$1.97	\$2.63	(25.1%)
Dividends, Common	\$0.68	\$0.68	0.0%
Dividends, Preferred	\$0.475	0	100.0%
Book Value	\$21.29	\$20.00	6.5%

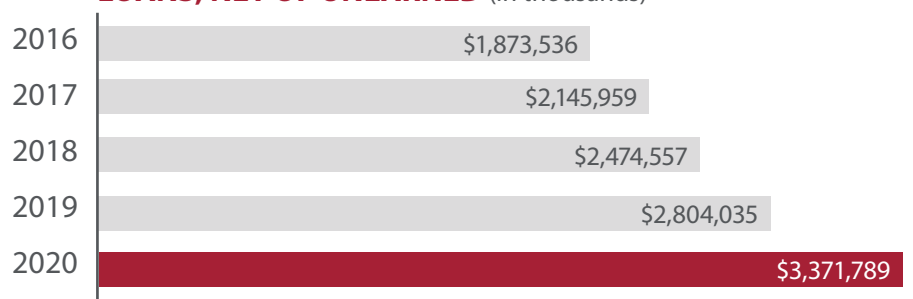
CONSOLIDATED FINANCIAL HIGHLIGHTS

(dollars in thousands, except per share data)

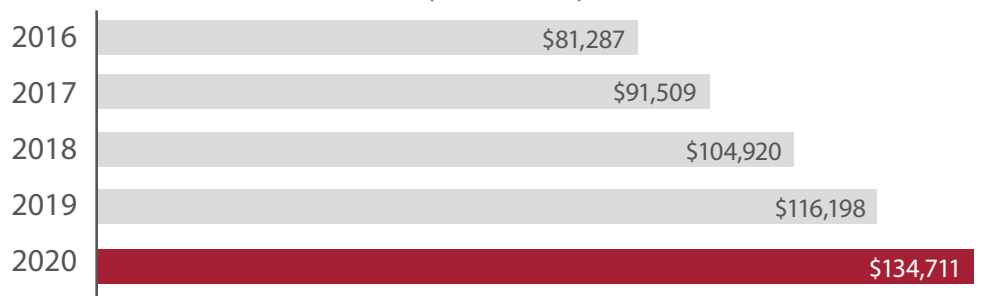
ASSET GROWTH (in thousands)



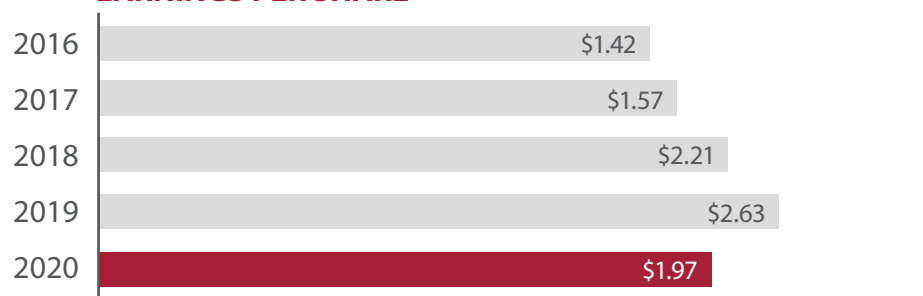
LOANS, NET OF UNEARNED (in thousands)



NET INTEREST INCOME (in thousands)



EARNINGS PER SHARE



CNB BANK SENIOR MANAGEMENT AND OFFICERS

Dustin A. Minarchick
President

Jeffrey W. Alabran
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Yarrow L. Diamond
Senior Vice President, Innovative Solutions

Robin W. Mink
Senior Vice President,
Senior Treasury Management Director

Glenn R. Pentz
Senior Vice President, Investment Advisor

Christopher L. Stott
Senior Vice President,
Enterprise Director of Private Banking

Katie Andersen
Vice President, Compliance Officer

Craig C. Ball
Vice President, Wealth Advisor

Timothy D. Clapper
Vice President, Commercial Banking

Kevin P. Conrad
Vice President, Commercial Banking

James C. Davidson
Vice President, Private Banking

Rosanne Faraci
Vice President, Credit Administration

Andrew Franson
Vice President, Wealth & Asset Management
Operations Manager

Kylie L. Graham
Vice President, Support

Joseph K. Haines
Vice President, Commercial Banking

Michael E. Haines
Vice President, Commercial Banking

Carla M. Higgins
Vice President, Customer Experience/Quality Assurance

Eric A. Johnson
Vice President, Wealth & Asset Management
Team Leader

Richard J. Johnson
Vice President, Small Business Loan Administrator

Cory K. Johnston
Vice President, Controller

Heather J. Koptchak
Vice President, Employee Administration

R. Michael Love
Vice President, Wealth Advisor

Julie L. Martin
Vice President, Commercial Services

Amy B. Potter
Vice President, Customer Experience

Eileen F. Ryan
Vice President, Director of Private Banking Experience

John M. Schulze
Vice President, Director of Participations and
Syndications

John H. Sette
Vice President, Information Technology

Kelly J. Sheffield
Vice President, BSA Officer

C. Brett Stewart
Vice President, Commercial Banking

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Vice President, Private Banking

Sherry L. Wallace
Vice President, Retail Banking

Katie M. Whysong
Vice President, Commercial Banking

Joseph H. Yaros
Vice President, Commercial Banking

Joel M. Zupich
Vice President, Commercial Banking

Vickie L. Baker
Assistant Vice President, Community Office Manager

Cynthia Becker
Assistant Vice President, Small Business Automation
Analyst

Kara Chludzinski
Assistant Vice President, Director of Education

Kimberly L. Coleman
Assistant Vice President, Commercial Loan Document
Specialist

Rebecca A. Coleman
Assistant Vice President, Loan Servicing

Kay E. DellAntonio
Assistant Vice President, Commercial Banking

William R. Diehl
Assistant Vice President, Senior Portfolio Manager

Mark Donati
Assistant Vice President, Business Intelligence

Denise E. Gelofsack
Assistant Vice President, Senior Portfolio Manager

Kathryn G. Fulmer
Assistant Vice President, Treasury Services

David A. Hamilton
Assistant Vice President, Information Technology

Shannon L. Irwin
Assistant Vice President, Employee Experience

Barbara V. Keim
Assistant Vice President, Senior Portfolio Manager

Darryl P. Koch
Assistant Vice President, Information Security Officer

Jacklyn M. Lantz
Assistant Vice President, Business Development

Paul A. McDermott
Assistant Vice President, Facilities

Katie A. Penoyer
Assistant Vice President, Treasury Services

Angela M. Rucinski
Assistant Vice President, Mortgage Lending

Dustin R. Schoening
Assistant Vice President, Senior Retail Lender

Rickly Scott
Assistant Vice President, Small Business Loan
Automation Underwriter

Heather D. Serafini
Assistant Vice President, Private Banking

Lori D. Shimel
Assistant Vice President, Community Officer Manager

B.J. Sterndale
Assistant Vice President, Client Experience Trainer

Dorothy M. Turner
Assistant Vice President, Wealth Advisor

Eric E. White
Assistant Vice President, Market Manager

Carrie A. Wood
Assistant Vice President, Marketing & Financial
Literacy Manager

Holiday FINANCIAL SERVICES

A subsidiary of CNB Financial Corporation

BOARD OF DIRECTORS

Richard L. Greslick, Jr
Chairperson

Gregory M. Dixon
Secretary

Joseph B. Bower, Jr.
Treasurer

CORPORATE OFFICERS

Gregory M. Dixon
Chairperson

Joseph P. Strouse
President

Francis Goss
Vice President

CNB SECURITIES CORPORATION, A SUBSIDIARY OF CNB FINANCIAL CORPORATION

BOARD OF DIRECTORS

Glenn R. Pentz
Director

Donald R. McLamb, Jr.
Wilmington Trust SP Services, Inc.

CORPORATE OFFICERS

Tito L. Lima
President

Donald R. McLamb, Jr.
Treasurer, Wilmington Trust SP Services, Inc.

Elizabeth F. Bothner
Secretary, Wilmington Trust SP Services, Inc.

ERIEBANK SENIOR MANAGEMENT AND OFFICERS**David J. Zimmer***President***Wesley H. Gillespie***Regional President, Northeast Ohio***Steven M. Cappellino***Senior Vice President, Area Manager***William L. DeLuca, Jr.***Senior Vice President, Commercial Banking***Suzanne E. Hamilton***Senior Vice President, Commercial Banking***Katie J. Jones***Senior Vice President, Market Manager***Steven B. Levy***Senior Vice President, Commercial Banking***Gregory A. Noon***Senior Vice President, Commercial Banking Area Manager***Paul D. Sallie***Senior Vice President, Private Banking***David P. Bogardus***Vice President, Area Manager***Kelly S. Buck***Vice President, Private Banking***Travis J. Burch***Vice President, Investment Advisor***James E. Burke***Vice President, Commercial Banking***Scott O. Calhoun***Vice President, Commercial Banking***Jessica A. Figoli***Vice President, Private Banking***Timothy A. Flenner***Vice President, Area Manager***Christine Hartog***Vice President, Mentor Regional Manager***Allison M. Hodas***Vice President, Commercial Banking***James R. Miale***Vice President, Commercial Banking***Larry G. Morton***Vice President, Wealth and Asset Management Team Leader***Benjamin V. Palazzo***Vice President, Commercial Banking***Timothy J. Roberts***Vice President, Commercial Banking***Alison A. Samuels***Vice President, Commercial Banking***Jerome L. Smith***Vice President, Commercial Banking***William J. Vitron, Jr.***Vice President, Wealth Advisor***Mark R. Weibel***Vice President, Wealth Advisor***Joseph P. Colosimo***Assistant Vice President, Commercial Banking***Chrystal M. Fairbanks***Assistant Vice President, Community Office Manager***Joanne L. Fulton***Assistant Vice President, Treasury Services***Jaclyn R. Italiani***Assistant Vice President, Senior Retail Lender***Bryan G. Kusich***Assistant Vice President, Commercial Banking***Barbara A. Macks***Assistant Vice President, Wealth Advisor***Theresa L. Swanson***Assistant Vice President, Community Office Manager***John R. VanTassel***Assistant Vice President, Treasury Services***ERIEBANK BOARD OF ADVISORS****David J. Zimmer***Chairperson of the Board; President, ERIEBANK***Gary M. Alizzeo***Esquire, Shafer Law Firm, P.C.***Joseph B. Bower, Jr.***President and Chief Executive Officer, CNB Financial Corporation, CNB Bank***Gary L. Clark***Chief Executive Officer, Reed Manufacturing Company***Donald W. Damon***Retired; Former ERIEBANK Senior Vice President***Joseph E. Dell, Jr.***Senior Executive Vice President, Chief Commercial Banking Officer***Gregory M. Dixon***Executive Vice President, Chief Risk Officer, CNB Bank***Jane M. Earll***Esquire; Consultant, JMEARLL, LLC; Retired Pennsylvania State Senator***Richard L. Greslick, Jr.***Senior Executive Vice President & Chief Support Officer, CNB Bank; Secretary, CNB Financial Corporation***Charles "Boo" Hagerty***President, Harnot Health Foundation***Dr. Andrea T. Jeffress***Physician, OB-GYN Associates of Erie, PC***Jerome T. Osborne, III***President, JTO, Inc.***Thomas W. Reams***President, C. H. Reams & Associates, Inc.***Nicholas N. Scott***Vice President & Owner, Scott Enterprises***James E. Spoden***Esquire, MacDonald Illig Jones & Britton, LLP***ERIEBANK OHIO ADVISORY BOARD****Wesley H. Gillespie***Chairperson of the Board; Regional President, ERIEBANK Northeast Ohio***Dr. Lundon Albrecht***Owner, Albrecht Family Dentistry***Jennifer Brown***Economic Development Specialist, CT Consultants***Joe Carollo***President, Jani-King of Cleveland***Inajo Davis Chappell***Partner & Attorney, Ulmer & Berne, LLP***Richard T. Flenner, Jr.***Retired; Former President, Lake National Bank***Bryce A. Heinbaugh***Managing Partner and Founder, IEN Risk Management Consultants***Kevin D. Malecek***Director of Economic Development & International Trade, City of Mentor***Shawn Neece***Director, NMS Certified Public Accountants***Joseph T. Svete***President, Svete & McGee Company, LPA*

FCBANK SENIOR MANAGEMENT AND OFFICERS

Jenny L. Saunders

President

Neal S. Clark

Senior Vice President, Commercial Banking

J. Ralph Parker

Senior Vice President, Credit Officer

Chris D. Butcher

*Vice President, Private Client Solutions
Team Leader*

Robert P. Linnabary

Vice President, Commercial Banking

Bernard J. McGuinness

Vice President, Commercial Banking

Kate M. Miller

Vice President, Commercial Banking

Amy E. Pierce

Vice President, Treasury Services

Linda K. Salters

Vice President, Business Development Leader

Jack L. Trachtenberg

Vice President, Private Banking

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Vice President, Wealth Advisor

Jeff P. Wallace

Vice President, Treasury Services

Stephen D. Winner

Vice President, Commercial Real Estate

Jeffrey J. Beyke

Assistant Vice President, Market Manager

David F. Hiatt

Assistant Vice President, Senior Retail Lender

Annette D. Lester

Assistant Vice President, Community Office Manager

Jillian V. Price

Assistant Vice President, Private Banking

Sam P. Rawal

Assistant Vice President, Private Banking

Rory A. Reid

Assistant Vice President, Community Office Manager

Andrew C. Shuneson

Assistant Vice President, Commercial Banking

Matthew Tway

Assistant Vice President, Business Development

FCBANK BOARD OF ADVISORS

Jenny L. Saunders

Chairperson of the Board, President, FCBank

Joseph B. Bower, Jr.

*President and Chief Executive Officer,
CNB Financial Corporation, CNB Bank*

Jennifer Carney

Principal, OHM-Advisors

Gregory M. Dixon

*Executive Vice President, Chief Risk Officer,
CNB Bank*

Richard L. Greslick, Jr.

*Senior Executive Vice President &
Chief Support Officer, CNB Bank; Secretary,
CNB Financial Corporation*

Lawrence A. Morrison

CPA and Partner, Kleshinski, Morrison & Morris, LLP

Jason Pohl

Partner and Co-Founder, Centric Consulting, LLC

Sam Shim

Board Member, Worthington City Schools

Julie Young

Human Resources Attorney, JMY Law, LLC



BANK ON BUFFALO SENIOR MANAGEMENT AND OFFICERS

Martin T. Griffith

*Executive Vice President, Community Banking;
President*

Michael A. Anderson

*Senior Vice President, Regional Retail Banking
Administration*

Anthony J. Delmonte

Senior Vice President, Market Executive

Michael J. Noah

Senior Vice President, Commercial Banking

David P. Paul

*Senior Vice President, Private Client Solutions
Team Leader*

Joseph D. Becker

Vice President, Private Banking

Colleen Bowman

Vice President, Community Office Manager

Deborah Glowny

Vice President, Community Office Manager

Marcie A. Hartung

Vice President, Commercial Banking

David G. Hawker

Vice President, Commercial Banking

Kathleen B. Kane

Vice President, Community Office Manager

Steve Mulé

Vice President, Market Manager

Kelly A. Navagh

Vice President, Treasury Services

Tammy L. Otminski

Vice President, Community Office Manager

James P. Reidy

Vice President, Community Office Manager

Richard C. Rogers

Vice President, Commercial Banking

Donna Sudyn

Vice President, Wealth Advisor

Gail E. Testa-Romano

Vice President, Wealth Advisor

Annette A. Tomlin

Vice President, Community Office Manager

BANK ON BUFFALO SENIOR MANAGEMENT AND OFFICERS (*continued*)

James H. Cosgriff

Assistant Vice President, Wealth Advisor

Ryan T. Gorman

Assistant Vice President, Community Office Manager

Karen E. Hawes

Assistant Vice President, Community Office Manager

Thomas J. Ivancic

Assistant Vice President, Commercial Banking

Tonia M. Pacer

Assistant Vice President, Treasury Services

Ashley S. Reed

Assistant Vice President, Commercial Banking

Cherie L. Rindfleisch

Assistant Vice President, Commercial Banking

BANK ON BUFFALO BOARD OF ADVISORS

Martin T. Griffith

Chairperson of the Board, Executive Vice President, Community Banking; President BankOnBuffalo

Herbert L. Bellamy, Jr.

CEO, Bellamy Enterprises; CEO, Buffalo Black Achievers, Inc.

George H. Bilkey, IV

Managing Partner, TAM Ceramics

Joseph B. Bower, Jr.

President and Chief Executive Officer, CNB Financial Corporation, CNB Bank

Joseph E. Dell, Jr.

Senior Executive Vice President & Chief Commercial Banking Officer, CNB Bank

Gregory M. Dixon

Executive Vice President, Chief Risk Officer, CNB Bank

E. Peter Forrestel, II

Retired, Vice Chairperson, Bank of Akron

Richard L. Greslick, Jr.

Senior Executive Vice President & Chief Support Officer, CNB Bank; Secretary, CNB Financial Corporation

Gerry Murak

Principal & Founder, Murak & Associates, LLC; CEO & Board Chairman, SoPark Corporation; President, CEO, and Founder, Precision Scientific Instruments, Inc.

Michael Newman

Owner and Executive Vice President, NOCO, Inc.

Peter J. Romano, Jr.

President and CEO, United Materials, LLC

Stephen J. Schop

Managing Partner, Schop, Powell & Associates

Mark A. Tronconi

Partner at Tronconi, Segarra & Associates

SHAREHOLDER INFORMATION

ANNUAL MEETING

The Annual Meeting of the Shareholders of CNB Financial Corporation will be held virtually on Tuesday, April 20, 2021 at 2:00 p.m. In order to attend the meeting, you must register at: www.viewproxy.com/CNBFinancial/2021 by 11:59 PM ET on April 18, 2021.

On the day of the Annual Meeting of Shareholders, if you have properly registered, you may enter the meeting by clicking on the link provided and the password you received via email in your registration confirmations.

CORPORATE ADDRESS

CNB Financial Corporation
31 S. Second Street
P.O. Box 42
Clearfield, PA 16830
(800) 492-3221

STOCK TRANSFER AGENT & REGISTRAR

American Stock Transfer & Trust Company, LLC
6201 15th Avenue
Brooklyn, NY 11219
(800) 937-5449

FORM 10-K

Shareholders may obtain a copy of the Annual Report to the Securities and Exchange Commission on Form 10-K by writing to:

CNB Financial Corporation
1 S. Second Street
P.O. Box 42
Clearfield, PA 16830
ATTN: Shareholder Relations

QUARTERLY SHARE DATA

For information regarding the Corporation's quarterly share data, please refer to Item 5 in the 2000 Form 10-K.

MARKET MAKERS

The following firms has chosen to make a market in the stock of the Corporation. Inquiries concerning their services should be directed to:

Boenning & Scattergood, Inc.
1700 Market Street, Ste 1420
Philadelphia, PA 19103
(800) 842-8928

Keefe, Bruyette & Woods, Inc.
787 Seventh Avenue, 4th Floor
New York, NY 10019
(212) 887-7777



The common stock of the Corporation trades on the
NASDAQ Global Select Market under the symbol CCNE.