

**POWERING TODAY.
EMPOWERING TOMORROW.**

FPL GROUP 2005 ANNUAL REPORT

PROFILE – FPL Group, Inc. is one of the nation's largest providers of electricity-related services and is nationally known as a high-quality, efficient and customer-driven organization. Its principal subsidiary, Florida Power & Light Company, serves more than eight million people along the eastern seaboard and southern portion of Florida. FPL Energy, LLC, FPL Group's competitive energy subsidiary, is a leader in producing electricity from clean and renewable fuels. Together, FPL's and FPL Energy's generating assets represent nearly 33,000 megawatts of capacity. FPL FiberNet, LLC, provides fiber-optic services to FPL and other customers, primarily telecommunications companies in Florida.

SAFE HARBOR STATEMENT

Any statements made herein about future operating results or other future events are forward-looking statements under the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. Actual results may differ substantially from such forward-looking statements. A discussion of factors that could cause actual results or events to vary is contained in Item 1A-Risk Factors in the enclosed Form 10-K.

FINANCIAL HIGHLIGHTS

Years Ended December 31,

FINANCIAL RESULTS

(millions, except per share amounts)

Net Income

	2005	2004	% change
Adjustments, net of income taxes	\$ 885	\$ 887	(0.2)
Net unrealized mark-to-market losses associated with non-qualifying hedges – FPL Energy	112	3	

Adjusted Earnings

	\$ 997	\$ 890	12.0
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Earnings Per Share (assuming dilution)

	\$ 2.29	\$ 2.45	(6.5)
Adjustments:			
Net unrealized mark-to-market losses associated with non-qualifying hedges – FPL Energy	0.29	0.01	

Adjusted Earnings Per Share

	\$ 2.58	\$ 2.46	4.9
Operating Revenues	\$ 11,846	\$ 10,522	12.6
Operating Income	\$ 1,464	\$ 1,472	(0.5)
Cash Flows from Operating Activities	\$ 1,547	\$ 2,650	(41.6)
Total Assets	\$ 33,004	\$ 28,333	16.5

COMMON STOCK DATA

Weighted-Average Shares Outstanding (assuming dilution – millions)	386	362	6.6
Dividends Per Share	\$ 1.42	\$ 1.30	9.2
Book Value Per Share	\$ 22.11	\$ 20.83	6.1
Market Price Per Share (high – low)	\$ 48.11 - \$35.90	\$ 38.05 - \$30.10	

OPERATING DATA

Utility Energy Sales (kwh – millions)	105,648	103,635	1.9
FPL Customer Accounts (year end – thousands)	4,356	4,257	2.3
Employees (year end)	12,391	12,087	2.5



Lewis Hay, III
Chairman, President and Chief Executive Officer

To Our Shareholders

2005 was another extraordinary year for FPL Group. In last year's letter, I told you that 2005 would be defined by several major challenges and areas of focus for each of our businesses.

- For Florida Power & Light Company, our regulated electric company subsidiary, we would need to recover our prudently incurred 2004 storm restoration costs, establish a new base rate structure to be approved by the Florida Public Service Commission (PSC) before the end of the year, and meet continued growth in demand for electric service in Florida.
- For FPL Energy, our competitive energy subsidiary, our plan was to expand our U.S. market leading wind portfolio, continue to extract maximum value from our existing portfolio through a focus on operational excellence, manage a capacity uprate at our Seabrook nuclear power plant in New Hampshire and continue to upgrade our portfolio of assets.

I'm pleased to report that we were successful in meeting these challenges – and then some. Most notably:

- The PSC granted us permission to recover prudently incurred storm costs through a small temporary monthly surcharge on customer bills that began in February 2005.
- We negotiated and the PSC approved a new base rate agreement that provides for rate certainty at least through the end of 2009 and allows us to recover investment in new power plants. It also allows us to recover our prudently incurred storm restoration costs either through a surcharge on customers' bills or

through the sale of bonds known as securitization. We believe this outcome fairly balances the interests of both our customers and our shareholders.

- Few people expected another storm season in Florida in 2005 like the one we experienced in 2004 - the year we prepared for and restored service after three powerful hurricanes that impacted more than 5.4 million FPL customers. But in many ways, 2005 proved every bit the match. We mobilized forces to restore service after four storms - Hurricanes Dennis, Katrina, Rita, and Wilma - resulting in approximately 5.3 million FPL customer outages and \$906 million in restoration costs. Wilma caused the greatest number of power outages in FPL's 80-plus year history - 3.2 million - and all told was our most challenging restoration effort ever. In many ways, 2005 was a watershed year for us on the storm front, especially from an operational standpoint. We made some key enhancements to our storm restoration processes after the 2004 season, and we are making substantial infrastructure changes after the 2005 season. An independent international engineering consultant's review of our power delivery systems confirmed that our network meets or exceeds current standards and that it performed as expected under hurricane conditions. However, it is now clear that Florida is in the midst of a cycle of increased hurricane activity, and we must bolster our system. We recently announced a five-point, 10-year plan we call Storm Securesm that includes rapid completion of post-hurricane repairs and upgrades prior to the 2006 hurricane season, upgrades to our system to withstand higher wind velocity,

converting more overhead lines to underground, revising our pole inspection processes, and increasing line clearing and vegetation management, particularly around critical infrastructure. We expect these actions will make our network much more resilient to hurricanes. Unfortunately, this will take a lot of time and a significant investment of capital to complete. And, regardless of what we do, no system will ever be totally hurricane-proof.

- FPL Energy, our competitive energy business, had another year of strong performance, recording a 71 percent* increase in adjusted earnings over the prior year. Over the past five years, FPL Energy has grown adjusted earnings at an average annual rate of 29 percent*.
- Additionally, in December, we announced our proposed merger with Constellation Energy which, if approved, is expected to create the nation's leading competitive energy business and second largest regulated electric utility business. I'm very excited about this transaction. By successfully integrating our complementary businesses, we will cost effectively build scale and scope immediately to establish ourselves as the premier competitive energy business in America. From a financial standpoint, we expect the transaction to be immediately accretive to earnings, preserve balance sheet strength, and provide a solid foundation of risk-adjusted cash flows. As we see it today, the future earnings power of the combined company should be among the best in the industry. Following receipt of the necessary regulatory and shareholder approvals, we expect to complete the merger by the end of this year.

We're pleased that, in 2005, the U.S. Congress passed and the President signed an energy bill, the first major reform of energy policy in decades. The legislation includes a number of provisions that are favorable to our company, including a wind energy production tax credit, a measure providing greater flexibility to restructure power contracts at certain of our facilities and a section eliminating archaic ownership restrictions on utilities. This last provision was instrumental in allowing for our decision to merge with Constellation.

FPL Group continues to perform extraordinarily well

FPL Group performed admirably again in 2005, and our results speak for themselves:

- FPL Group provided a 15.1 percent total shareholder return for the year, which enabled us to continue to outperform the S&P 500 over the last one-, three-, five- and ten-year periods.
- Net income reached \$885 million, or \$2.29 per share in 2005, compared with \$887 million or \$2.45 per share in 2004.
- FPL Group's adjusted earnings, which excludes the net unrealized mark-to-market effect associated with non-qualifying hedges, were \$997 million or \$2.58 per share in 2005, compared with \$890 million or \$2.46 per share in 2004. (See page 1 for reconciliation of net income to adjusted earnings and earnings per share to adjusted earnings per share.)
- On February 17, 2006, the board of directors again increased the quarterly common stock dividend, this time by two cents per share, or 5.6 percent.

BUSINESS REVIEW AND 2005 PERFORMANCE

Florida Power & Light

Beyond meeting the extraordinary challenges I outlined earlier in this letter, Florida Power & Light achieved a variety of important results and met a number of key milestones last year.

- FPL is one of the country's largest and fastest growing electric utilities with nearly 4.4 million customer accounts. In 2005, the average number of FPL customer accounts increased by 97,000 or 2.3 percent, consistent with the growth that we have witnessed over the last three years.
- We continued the outstanding operational performance that places FPL among the best utilities in the electric industry. The amount of time our fossil power plants

*FPL Energy-Reconciliation of GAAP to Adjusted Earnings

(millions)	2000	2001	2002	2003	2004	2005
Net Income (Loss)	\$ 82	\$ 113	\$ (169)	\$ 194	\$ 172	\$ 187
Adjustments, net of income taxes:						
Merger-related expenses	1					
Cumulative effect of change in accounting principle (FAS 142)			222			
Restructuring and other charges			73			
Cumulative effect of change in accounting principle (FIN 46)				3		
Net unrealized mark-to-market losses (gains) associated with non-qualifying hedges		(8)		(22)	3	112
Adjusted Earnings	\$ 83	\$ 105	\$ 126	\$ 175	\$ 175	\$ 299

NOTE: For reconciliations of FPL Energy's net income to FPL Group's consolidated net income, see note 17 to FPL Group's consolidated financial statements included herein in FPL Group's 2005 Annual Report on Form 10-K and note 18 to FPL Group's consolidated financial statements in FPL Group's 2002 Annual Report on Form 10-K.

are available to generate electricity is among the highest in the nation, and the reliability of our power delivery system is also among the very best.

- We continue to invest heavily in this business to meet growth and to maintain system reliability. Last year, we reinvested approximately \$1.7 billion in FPL. Of note, in June 2005, we added about 1,900 megawatts of gas-fired generation through expansions at our Martin and Manatee sites. Both of these facilities came into service on time and under budget.
- FPL also was challenged in 2005 by conditions in the fuels markets. Dramatically higher prices for natural gas and oil affected the total cost of fuel we needed to generate electricity in 2005 and will have a continuing effect in future years. FPL finished the year having spent just over \$1 billion more for fuel than anticipated, and this figure would have been some \$600 million higher had it not been for the beneficial impact of our fuel hedging program. Approximately three-quarters of this underrecovery has been built into the 2006 fuel factor approved by the PSC, and the balance is expected to be recovered in 2007. In addition, the 2006 fuel charge to customers reflects higher costs for 2006, causing the typical residential customer bill to increase by 19 percent, while commercial and industrial customers' bills went up by 30 to 40 percent. Even with these increases, FPL's total bills are still well below the charges for equivalent usage in many other parts of the country.

FPL Energy

FPL Energy, a leading clean energy provider with natural gas, wind, solar, hydroelectric and nuclear power plants in operation in 24 states, had a great year in 2005.

- Business results were positively impacted by new projects added during the year, a strong operating performance across the portfolio, improved market conditions, especially in Texas and New England, the ongoing benefits of previous contract restructurings and asset optimization and marketing activities.
- We added just over 500 megawatts to our U.S. market-leading wind energy portfolio. By year-end, we had a 35 percent share of the U.S. market with 3,192 megawatts of clean wind energy, well outpacing our nearest competitor.
- We also added 52 megawatts in the first phase of our two-phased uprate plan at the Seabrook nuclear plant in New Hampshire. The total uprate is anticipated to increase Seabrook's net plant output to 1,106 megawatts.
- Further, we continued to add value and reduce risk by actively hedging our wholesale energy portfolio. At

year-end 2005, more than 90 percent of our expected 2006 gross margin and more than 80 percent of our expected 2007 gross margin was hedged.

- In early 2006, we completed the acquisition of a 70 percent interest in the Duane Arnold Energy Center in Iowa, adding approximately 415 megawatts of nuclear power to our portfolio.
- Importantly, the underlying earnings power of FPL Energy remains strong. We expect adjusted earnings per share growth to continue at a 20 to 30 percent annual pace through 2007, assuming normal weather and excluding the effect of adopting new accounting standards and the mark-to-market effect of non-qualifying hedges, neither of which can be determined at this time.

2006 AND BEYOND

Going forward, we have high expectations, sound strategies and strong tangible growth prospects.

From a corporate perspective we have three key priorities for 2006.

- First, we are focused intensely on achieving our 2006 business objectives, which will culminate in anticipated adjusted earnings per share growth for FPL Group of approximately 9 to 12 percent, translating into adjusted earnings per share in the range of \$2.80 - \$2.90. This includes contributions from FPL of \$2.05 to \$2.10 and from FPL Energy of \$0.90 to \$1.00, as well as an expected negative impact from Corporate & Other of \$0.15 to \$0.20, largely due to interest expense. These ranges are on an FPL Group stand-alone basis, assume normal weather and exclude the effect of adopting new accounting standards and the mark-to-market effect of non-qualifying hedges, neither of which can be determined at this time. We expect to benefit from continued growth in customer accounts at FPL, ongoing productivity improvements at both FPL and FPL Energy, the full-year contributions of new wind generation added in 2005, the partial-year contributions from the continued buildout of FPL Energy's portfolio in 2006, the addition of the Duane Arnold nuclear facility, and ongoing asset optimization and risk management activities at FPL Energy.
- Second, we are committed to completing the merger with Constellation as soon as reasonably possible.
- And third, we will prepare and begin implementing integration plans for "day one" operations of the combined company and to achieve the anticipated synergies in "year one."

In support of the first priority, we have a busy year underway:

- At Florida Power & Light, we'll complete the analysis of the infrastructure and begin to implement our Storm Secure plan to further strengthen our system in order to minimize disruptions from hurricanes. We expect to complete the process for recovering prior-year storm costs and are proposing the rebuilding of a reserve of \$650 million for future hurricanes. To ensure reliable electric service and to continue expanding our system to meet the growth in demand for electric power in our service territory, we'll continue construction on the new natural gas-fired power plant at our existing Turkey Point location south of Miami, and we'll continue development plans for a natural gas-fired plant in western Palm Beach County. As we make these and other future additions to our generation portfolio, we'll remain mindful of the need to mitigate fuel prices, be sensitive to our environment and further diversify our fuel mix. On that last point, we'll continue laying the groundwork necessary to hopefully bring lower-cost advanced technology coal and more nuclear power units into our Florida portfolio in coming years.
- At FPL Energy, we'll further expand our wind portfolio. Our wind development pipeline is in excellent shape, with more than 700 megawatts of projects board-approved or already under construction. We'll continue to optimize our portfolio, seeking new assets as appropriate or divesting those that no longer fit into our portfolio. And we expect to benefit from the Duane Arnold nuclear plant acquisition I mentioned earlier.

I would like to personally thank Jesse Arnelle and Frank Zarb for their service as directors of FPL Group. They will be retiring from the board immediately prior to the 2006 annual meeting of shareholders. Jesse has been a director since 1990 and Frank since 2002. Each has made important contributions to our company. I've greatly appreciated their wise and candid counsel.

Rudy Schupp, Hansel Tookes and Brian Ferguson joined our board in 2005. Each has valuable expertise that will serve us well in our changing industry.

As always, I thank our employees for their outstanding efforts in providing safe and reliable power to our customers and for their concern for the environment and for the communities of which we are a part. I particularly want to thank them for the extraordinary hard work, dedication and personal sacrifices they have made to restore power to our customers following the seven hurricanes we experienced over the past two years. I firmly believe that no company

could have done a better job than that done by these fine men and women. This past year, their efforts were recognized by several organizations:

- The Edison Electric Institute, the major trade association in the electric power industry, presented us with three awards, one each for our hurricane work in Florida and assisting utilities on the Gulf Coast, and one for our Right Tree Right Place public education campaign.
- For the fourth straight time, FPL Group received a No. 1 ranking for environmental performance among 23 electric utilities from Innovest, an internationally recognized research firm. The Innovest analysis indicates that companies that take positive and proactive measures to address environmental, social and governance factors are likely to outperform peers in stock price performance.
- In January 2006, FPL Group for the second year in a row was named one of the Global 100 Most Sustainable Corporations in the World by Corporate Knights Inc., a Canadian media company. Chosen from a universe of 1,800 publicly-traded companies, FPL Group was cited for the honor after having among "the best developed abilities, relative to their industry peers, to manage the environmental, social and governance risks and opportunities they face."
- In March 2006, FORTUNE magazine ranked FPL Group second among electric and gas utilities in the magazine's annual survey of America's most admired companies. The top companies in their respective industries were rated on eight key attributes: innovation, quality of management, employee talents, quality of service, long-term investment value, financial soundness, social responsibility and use of corporate assets.

I also want to thank the several hundred utilities and contractors and their thousands of restoration personnel from 39 states and Canada that helped our power restoration efforts over the past two years. Their assistance and the support of their family members were invaluable.

As always, I appreciate the support of you, our shareholders, as we continue our ongoing pursuit of increasing shareholder value.



Lewis Hay, III
Chairman, President and Chief Executive Officer

March 31, 2006

NOTE: FPL Group, Inc. intends to file an amendment to its 2005 Annual Report on Form 10-K, a copy of which follows, on or before April 30, 2006 in order to include the Form 10-K Part III information previously intended to be incorporated by reference from the FPL Group, Inc. Proxy Statement for the 2006 Annual Meeting of Shareholders.

Officers

FPL GROUP, INC.

Lewis Hay, III

Chairman, President and Chief Executive Officer

Moray P. Dewhurst

Vice President, Finance and Chief Financial Officer

Edward F. Tancer

Vice President & General Counsel

James L. Robo

Vice President, Corporate Development and Strategy

Robert H. Escoto

Vice President, Human Resources

Paul I. Cutler

Treasurer

K. Michael Davis

Controller and Chief Accounting Officer

James P. Higgins

Vice President, Tax

Robert L. McGrath

Vice President, Engineering, Construction & Corporate Services

Mary Lou Kromer

Vice President, Marketing & Communications

Alissa E. Ballot

Vice President & Corporate Secretary

FLORIDA POWER & LIGHT COMPANY

Lewis Hay, III

Chairman and Chief Executive Officer

Armando J. Olivera

President

Moray P. Dewhurst

Senior Vice President, Finance and Chief Financial Officer

Edward F. Tancer

Senior Vice President & General Counsel

Robert H. Escoto

Senior Vice President, Human Resources

Robert L. McGrath

Senior Vice President, Engineering, Construction & Corporate Services

Antonio Rodriguez

Senior Vice President, Power Generation Division

John A. Stall

Senior Vice President, Nuclear Division

FPL ENERGY, LLC

Lewis Hay, III

Chief Executive Officer

James L. Robo

President

Michael L. Leighton

Senior Vice President and Chief Operating Officer

Mark Maisto

President, Power Marketing, Inc.

Mitch Davidson

Senior Vice President, Business Management

Michael O'Sullivan

Senior Vice President, Development

Mark R. Sorensen

Vice President, Finance and Chief Financial Officer

TJ Tuscai

President, GEXA Energy GP, LLC

FPL FIBERNET, LLC

Mark Ianni

President

Board of Directors

H. JESSE ARNELLE

Retired. Formerly of Counsel, Womble, Carlyle, Sandridge & Rice (law firm) *Director since 1990. Member finance & investment committee, governance & nominating committee.*

SHERRY S. BARRAT

President, Personal Financial Services, The Northern Trust Company (banking corporation) *Director since 1998. Chairman compensation committee. Member governance & nominating committee, executive committee.*

ROBERT M. BEALL, II

Chairman and Chief Executive Officer, Beall's, Inc. (department stores) *Director since 1989. Chairman audit committee. Member governance & nominating committee, executive committee.*

J. HYATT BROWN

Chairman and Chief Executive Officer, Brown & Brown, Inc. (insurance broker) *Director since 1989. Member audit committee, governance & nominating committee.*

JAMES L. CAMAREN

Chairman and Chief Executive Officer, Utilities, Inc. (water utilities) *Director since 2002. Member compensation committee, finance & investment committee, governance & nominating committee.*

J. BRIAN FERGUSON

Chairman and Chief Executive Officer, Eastman Chemical Company (chemical company) *Director since July 2005. Member compensation committee.*

LEWIS HAY, III

Chairman, President and Chief Executive Officer, FPL Group, Inc. *Director since 2001. Chairman executive committee.*

RUDY E. SCHUPP

President and Chief Executive Officer, 1st United Bank, and Chief Executive Officer, 1st United Bancorp, Inc. (commercial bank) *Director since March 2005. Member audit committee.*

MICHAEL H. THAMAN

Chairman and Chief Financial Officer, Owens Corning (manufacturer) *Director since 2003. Member finance & investment committee, audit committee, compensation committee.*

HANSEL E. TOOKES, II

Retired. Formerly President, Raytheon International (defense and aerospace systems) *Director since March 2005. Member finance & investment committee.*

PAUL R. TREGURTHA

Chairman and Chief Executive Officer, Mormac Marine Group, Inc. (maritime shipping company) *Director since 1989. Chairman governance & nominating committee. Member compensation committee, finance & investment committee, executive committee.*

FRANK G. ZARB

Chairman, Frank Zarb Associates, LLC (consulting firm to the financial industry) Formerly Chairman and Chief Executive Officer, National Association of Securities Dealers, Inc. (NASD) *Director since 2002. Chairman finance & investment committee. Member audit committee, executive committee.*

COMMUNICATIONS WITH THE BOARD: Shareholders may communicate directly with any of the company's directors, including the presiding director, by writing to them c/o FPL Group, Inc., P.O. Box 14000, Juno Beach, FL 33408-0420. Communications intended for the non-management directors should be directed to the presiding director. Employees and others who wish to contact the board or any member of the audit committee to report complaints or concerns with respect to accounting, internal accounting controls or auditing matters, may do so anonymously using this address.

Investor Information

CORPORATE OFFICES

FPL Group, Inc.
700 Universe Blvd.
Juno Beach, FL 33408-0420

EXCHANGE LISTING

Common Stock
New York Stock Exchange
Ticker Symbol: FPL
5 7/8% Preferred Trust Securities
New York Stock Exchange
Ticker Symbol: FPL PRC

NEWSPAPER LISTING

Common Stock: FPL Gp
5 7/8% Preferred Trust Securities: FPL Gp Trups

REGISTRAR, TRANSFER AND PAYING AGENTS

FPL Group Common Stock
FPL Group, Inc.
c/o Computershare Investor Services
2 N. LaSalle Street
Chicago, IL 60602
(888) 218-4392

Florida Power & Light Company
First Mortgage Bonds
Deutsche Bank Trust Co. America
Corporate Trust & Agency Group
648 Grassmere Park Road
Nashville, TN 37211
(800) 735-7777

FPL Group Capital Trust I Preferred
Trust Securities
FPL Group Capital Debentures
Bank of New York
Corporate Trust Operations
111 Sanders Creek Parkway
East Syracuse, NY 13057
(800) 254-2826

CERTIFICATIONS

FPL Group has included as Exhibits 31(a) and (b) to its Annual Report on Form 10-K for the fiscal year ended December 31, 2005 filed with the Securities and Exchange Commission certifications of the chief executive officer and chief financial officer of FPL Group certifying the quality of FPL Group's public disclosure, and FPL Group has submitted to the New York Stock Exchange a certificate of the chief executive officer of FPL Group certifying that he is not aware of any violation by FPL Group of New York Stock Exchange corporate governance listing standards.

SHAREHOLDER INQUIRIES

Communications concerning transfer requirements, lost certificates, dividend checks, address changes, stock accounts and the dividend reinvestment plan should be directed to **Computershare:**
(888) 218-4392 or www.computershare.com

Other shareholder communications to:
Shareholder Services (800) 222-4511 or
(561) 694-4694, (561) 694-4718 (Fax)

ANNUAL MEETING

Generally held in May, the annual meeting of shareholders in 2006 will be scheduled later this year and is expected to include a proposal relating to shareholder approval of the pending merger with Constellation Energy Group, Inc.

ELECTRONIC PROXY MATERIAL

Registered shareholders may receive proxy materials electronically by accessing **www.computershare.com/us/sc/fpl**. Beneficial shareholders should contact their brokerage firm to determine the availability of electronic proxy material distribution.

DUPLICATE MAILINGS

Financial reports must be mailed to each account unless you instruct us otherwise. If you wish to discontinue multiple mailings to your address, please call Computershare.

DIRECT DEPOSIT OF DIVIDENDS

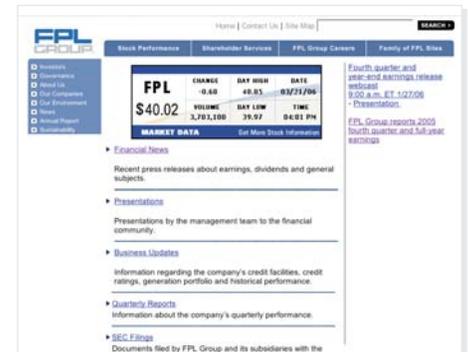
Cash dividends may be deposited directly to personal accounts at financial institutions. Call Computershare for authorization forms.

DIVIDEND REINVESTMENT PLAN

FPL Group offers a plan for holders of common stock to reinvest their dividends or make optional cash payments for the purchase of additional common stock. Enrollment materials may be obtained by calling Computershare or by accessing **www.computershare.com**. The table below shows the dates during which optional cash payments can be made.

ONLINE INVESTOR INFORMATION

Visit our investor information site at **www.fplgroup.com/investors** to get stock quotes, earnings reports, financial releases, SEC filings and other news. You can also request and receive information via e-mail. Shareholders of record can receive secure online account access through a link to our transfer agent, Computershare.



SEC FILINGS

All Securities and Exchange Commission filings appear on our Web site at **www.fplgroup.com/investors**. Copies of SEC filings also are available without charge by writing to FPL Group, Shareholder Services.

NEWS AND FINANCIAL INFORMATION

Get the latest news and financial information about FPL Group by calling (866) FPL-NEWS. Besides hearing recorded announcements, you can request information to be sent via fax or mail.

ANALYST INQUIRIES

Investor Relations
(561) 694-4697
(561) 694-4718 (Fax)

NEWS MEDIA INQUIRIES

Media Relations
(305) 552-3888
(305) 552-2144 (Fax)

CERTIFIED PUBLIC ACCOUNTANTS

Deloitte & Touche LLP
200 S. Biscayne Boulevard, Suite 400
Miami, FL 33131-2310

Proposed 2006 Common Stock Dividend Dates*

Declaration	Ex-Dividend	Record	Payment
February 17	March 3	March 7	March 15
May 26	June 7	June 9	June 15
August 4	August 23	August 25	September 15
October 13	November 21	November 24	December 15

Optional Cash Payment Dates*

Qtr./Yr.	Acceptance begins	Must be received by
2nd/06	May 16	June 8
3rd/06	August 16	September 8
4th/06	November 15	December 8

*Declaration of dividends and dates shown are subject to the discretion of the board of directors of FPL Group. Dates shown are based on the assumption that past patterns will prevail.