Vision
Our vision is to be a premier financial services company in our marketplace.

Mission
Our mission is to achieve outstanding customer satisfaction by providing banking, wealth management and insurance solutions through superior sales and service, utilizing excellent people, teamwork and diversity, while meeting our corporate financial goals.
<table>
<thead>
<tr>
<th>Section</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Letter to shareholders</td>
<td>1</td>
</tr>
<tr>
<td>Trustmark's core values</td>
<td>5</td>
</tr>
<tr>
<td>Corporate board</td>
<td>15</td>
</tr>
<tr>
<td>Corporate information</td>
<td>16</td>
</tr>
<tr>
<td>Bank board and executives</td>
<td>17</td>
</tr>
<tr>
<td>Regional and market executives</td>
<td>18</td>
</tr>
<tr>
<td>Community bank advisory directors</td>
<td>19</td>
</tr>
<tr>
<td>Financial highlights</td>
<td>23</td>
</tr>
</tbody>
</table>
2014 was a year of significant achievement for Trustmark. We continued to build upon and expand customer relationships as reflected by growth in our diversified banking, wealth management and insurance businesses. Over the course of the year, total revenue exceeded $578 million, the highest level in Trustmark’s history. We experienced excellent growth in our legacy loan portfolio, and the performance of our acquired loan portfolio continued to exceed expectations. Credit quality continued to improve and remained an important contributor to our success. Our wealth management business achieved the highest revenue in its history, while our insurance services business had its best year since 2007. We also made investments to enhance service, revenue generation and productivity as well as built compliance and risk management systems to position Trustmark for continued success in the years ahead.

Our performance is driven by values that have sustained this organization for more than 125 years: integrity, service, accountability, relationships and solutions. These values build strong, long-term relationships, the outcome of which is reflected in Trustmark’s solid financial results. Our core values unite Trustmark associates and distinguish us from the competition. Trustmark is a community-focused, values-guided organization whose 3,000+ associates make a sustainable difference in the lives of customers and communities we serve. We are particularly pleased to have the #1 deposit market share in Mississippi as well as the Jackson MSA. Among all markets served, Trustmark has a top-three deposit market share in 65% of markets and a top-four position in 75% of markets.

Financial Highlights

Trustmark continued to produce solid profitability metrics despite continued low interest rates that compressed net interest margins and additional regulatory mandates that reduced revenue and increased compliance and operating costs. Net income in 2014 totaled $123.6 million, resulting in diluted earnings per share of $1.83, an increase of 4.6% from the prior year. This performance produced a return on average tangible equity of 12.97% and a return on average assets of 1.03%. Trustmark paid quarterly cash dividends of $0.23, or $0.92 annually, in 2014. During the year, over half of Trustmark’s net income was returned to shareholders through dividends. These dividends have grown over time — and have never decreased — as the result of the quality and sustainability of earnings provided by our diverse financial services businesses.

During the year, loans held for investment increased $650.6 million, or 11.2%, to total $6.4 billion. This growth was diversified by loan type as well as by geographic market and reflected continued efforts to provide customers with products that met their specific objectives. Collectively, loans held for investment and acquired loans totaled $7.0 billion at December 31, 2014.

Our deposit base, which totaled $9.7 billion at year-end 2014, remains diversified and provides an excellent low-cost source of funds. Approximately 58% of our customers’ deposits are in checking accounts, including 28% in noninterest-bearing accounts. Experience and attention to customer relationships have afforded Trustmark a position of leadership in the majority of communities we serve. We are particularly pleased to have the #1 deposit market share in Mississippi as well as the Jackson MSA. Among all markets served, Trustmark has a top-three deposit market share in 65% of markets and a top-four position in 75% of markets.

Credit Quality

Credit quality continues to be a defining strength of Trustmark. During 2014, recoveries exceeded charge-offs, resulting in a net recovery of $2.0 million while the provision for loan losses for loans held for investment was $1.2 million. Classified and criticized loan balances declined 12.3% and 15.9%, respectively, over the course of the year. The allowance for loan losses totaled $69.6 million at December 31, 2014, representing 180.95% of nonperforming loans, excluding impaired loans. The aforementioned credit metrics exclude acquired loans and other real estate covered by FDIC loss-share agreement.

Risk Management and Capital Strength

Trustmark has embraced an enterprise-wide approach to risk management, which includes comprehensive identification, monitoring and proactive mitigation of potential risks facing the organization. Risk management is also a central component of our strategic planning process as well as the process to introduce new products and services. As a financial institution with assets in excess of $10 billion, Trustmark is subject to capital stress testing requirements. Our Board remains actively engaged in reviewing our risk management
efforts to ensure liquidity, funding and capital levels are appropriate under varying stressed conditions.

At year-end 2014, total shareholders’ equity exceeded $1.4 billion, while tangible equity totaled $1.0 billion, or 8.62% of tangible assets. Trustmark’s regulatory capital ratios continue to significantly exceed levels to be classified as well-capitalized. We strive to deploy capital in manners that enhance shareholder value; these capital management options include reinvesting in the franchise to support organic growth, acquisitions to create additional growth and diversification opportunities, consistent dividends and utilizing share repurchase programs as appropriate.

Positioning for Success in the Changing Financial Services Environment

Profitability in the banking industry has diminished as a result of prolonged low interest rates, which reduced net interest income, as well as regulatory mandates that reduced interchange income for financial institutions with assets greater than $10 billion. In addition to these revenue headwinds, heightened regulatory oversight and related compliance requirements have significantly increased the cost of doing business. Trustmark has been impacted by these challenges as well. Rather than focus upon what is beyond our control, we choose to diligently take action in areas within our control.

We have adapted to this changing environment by repositioning product offerings, reducing the square footage of our new banking centers and investing in technology that enables customers to conduct business where, when and how they choose. While we believe banking center offices will remain an extremely important delivery channel, banking will continue to evolve as something customers will do, not necessarily some place they will go. As such, we are making investments in mobile banking products to ensure our customers’ electronic banking experience is secure, dependable and provides state-of-the-art access and functionality.

As customer preferences transition toward conducting more banking transactions electronically, we have the opportunity to optimize our branch network. Over the last three years, we consolidated 22 offices with limited growth opportunities. We reallocated a portion of these resources to expand our banking center presence with the addition of five offices in attractive markets including Birmingham and Montgomery, Alabama; Memphis, Tennessee; and Houston, Texas. These actions better align our branch network to serve our customers, improve efficiency and profitability, and position the corporation for additional growth.

During the year, Trustmark National Bank created a new position of Chief Administrative Officer with responsibility for coordinating resources within the organization that support revenue-generating activities of various business lines. Jim Outlaw, an established banker and former chief information officer with tenure of 18 years at Trustmark, was selected to support our efforts to streamline processes to improve efficiency and profitability across the organization.
Revenue Generation

Trustmark’s total revenue reached a record level of $578.5 million in 2014. Our banking business continued to post solid growth as revenue increased to $464.1 million, or 80% of our total revenue. Net interest income (FTE) increased to $421.2 million, resulting in a net interest margin of 4.03% in 2014 compared to 4.01% in 2013. Excluding acquired loans, the net interest margin in 2014 was 3.52%, down only three basis points from the prior year.

Our mortgage banking, wealth management and insurance businesses continued to make significant contributions to our financial success. Collectively, these complementary businesses represented 20% of Trustmark’s total revenue in 2014. Mortgage loan production in 2014 totaled $1.2 billion, a decline of 17.8% from levels in 2013; this decline was attributable to lower refinancing activity following an extended low interest rate environment. Mortgage banking revenue totaled $47.6 million, a decline of 18.7% from the prior year, principally due to lower secondary marketing gains resulting from tightening mortgage spreads and reduced volume. One of Trustmark’s strengths is the complementary nature of its diverse businesses. While contributions from our mortgage banking business declined, our wealth management and insurance services each posted significant growth.

Our wealth management division, which provides comprehensive and integrated services to accumulate, preserve and transfer wealth, achieved the highest revenue in its history. For the year, revenue totaled $33.1 million, an increase of 10.1% from the prior year. This growth was attributable to improved profitability within the trust management business as well as increased sales within investment services resulting from improved market conditions. Wealth management assets, which include trust and brokerage assets, totaled $11.7 billion at December 31, 2014.

Trustmark’s insurance services division, which provides a full range of commercial and personal risk management products, had its best year since 2007. With a continued focus on business development, revenue for the year totaled $33.7 million, an increase of 8.3% compared to 2013.
Expense Management

Trustmark remains committed to continuous improvement and has a proven process for investing in our businesses to promote growth and efficiency. As we have said on numerous occasions, expense management at Trustmark is not a one-time program, but is rather a long-standing culture to ensure value is maximized from each dollar spent. In 2014, noninterest expense totaled $409.0 million, down 1.6% from the prior year. Although total noninterest expense declined, we reallocated resources and made significant investments in mobile and digital banking platforms and will introduce new features in 2015 including remote deposit and enhanced bill pay functionality. These investments are designed to provide additional convenience and service for our customers.

Community Involvement

Trustmark has a strong legacy of being actively engaged in its communities and believes that a solid understanding of basic financial concepts is essential to creating a stronger future. Each year, our associates spend thousands of hours in their communities in ways that are sustainable and meaningful. In 2014, Trustmark associates taught over 250 financial education classes, covering such topics as homebuyer education, credit counseling, budgeting, savings and other basic financial concepts. In addition, during the year, we implemented the Trustmark Financial Scholars Program to enhance financial literacy of students at 125 high schools across Mississippi. Through this initiative, Trustmark helped to pioneer a statewide public, private and non-profit partnership to bring personal finance education to every high school in the state. We are using the tools teens love — digital learning and gaming — to bring complex financial concepts to life for today’s millennial generation. We are proud to support programs that make a positive difference in the community.

Trustmark continues to operate under an “Outstanding” rating by the Office of the Comptroller of the Currency for its Community Reinvestment Act (CRA) program. Our CRA program provided nearly $100 million in home mortgages within low-to-moderate income areas as well as almost $123 million in community development loans primarily benefiting low- and moderate-income individuals. Our collaborative work with community service providers, developers, realtors, housing advocates and others resulted in nearly $11 million of investments that provided affordable housing, employment and community services for those with low-to-moderate incomes. This is a direct reflection of our commitment to strengthen the communities in which we operate.

Focus on the Future

We understand and respect the sources of our continuing success and remain steadfast in our commitment to the customers, associates, shareholders and communities we have the privilege of serving. Our core values have sustained this organization for more than 125 years, and we look to the future with confidence and optimism. Trustmark is well positioned to pursue opportunities for growth, navigate the changing regulatory landscape and, most importantly, help our customers achieve financial success. In 2015, we will continue to broaden customer relationships, refine the delivery of our products and services, improve operational efficiency and effectively manage risk.

We appreciate your support and look forward to providing banking and financial solutions to meet your needs. Trustmark is “People you trust. Advice that works.”

Sincerely,

Daniel A. Grafton
Chairman
Trustmark Corporation

Gerard R. Host
President and Chief Executive Officer
Trustmark Corporation
Trustmark ranks as one of the South’s oldest and strongest financial institutions, comprised of more than 3,000 professionals serving customers through over 200 banking centers. Trustmark now has a five-state franchise, something that the company’s founders would have never envisioned. Growth has been achieved by offering sound products and providing exceptional service, while also living the core values that have defined the company throughout its history — integrity, service, accountability, relationships and solutions. These values have earned the trust of customers and community partners, united Trustmark associates and provided the foundation that has helped Trustmark continue to be a solid investment for shareholders.

An organization rooted in integrity

Trustmark’s leadership has always believed that earning trust begins with an unwavering commitment to absolute integrity. Every day, in every interaction and in every Trustmark associate, you can see integrity in action.

Integrity has served as Trustmark’s guiding philosophy, shaping policies, framing relationships and directing how we present ourselves and conduct business. As we expand into new markets and forge relationships with new customers and communities, the Trustmark name is preceded by a reputation of integrity built through 125 years of conducting business ethically and honestly.
Financial strength in action: Hix Snedeker

The next time you drive by a Tractor Supply Company store or a Dollar General, there’s a strong possibility that it was built by Hix Snedeker Companies with financing from Trustmark.

Founded by principals Ray Hix and Haymes Snedeker, the firm is a commercial real estate development company specializing in build-to-suit net lease developments. The company is one of the leading developers in the country for Tractor Supply Company, the largest operator of rural lifestyle stores in the United States. In addition to their work with Tractor Supply, Hix Snedeker has developed a significant number of stores for Dollar General, as well as a number of other clients.

Hix Snedeker turned to Trustmark because of its financial strength, responsiveness and reputation.

Over the past several years, Trustmark has financed 37 Hix Snedeker projects totaling more than $85 million. The projects financed by Trustmark have been located in eleven states: Alabama, California, Colorado, Florida, Georgia, Louisiana, Mississippi, North Dakota, Texas, Utah and Wyoming.

Hix stated, “We have a great deal of confidence in our relationship with Trustmark. They have integrity, and that’s important to us. Also, we know that when we enter into a development, our bank will be right there with us. Trustmark has been a critical part of our success.”

By working with companies like Hix Snedeker, Trustmark is helping fuel economic growth throughout the Trustmark market area.
Creating a culture of service

Service is the cornerstone of Trustmark’s culture. In today’s highly competitive financial services industry, it is not acceptable to provide service that simply meets expectations. A company must consistently exceed expectations in order to gain customer loyalty. Trustmark associates are committed to providing outstanding service and strive daily to exceed expectations, never taking customer loyalty for granted. Our growth over the years can be attributed to a successful combination of repeat business from customers who have relied upon us as their trusted financial partner, along with new customers seeking to experience the level of service our associates are accustomed to providing.
Since 1949, Waterfront Rescue Mission has been serving the community by providing meals, overnight housing, job training, healthcare and addiction services for homeless people in Mobile, Alabama.

For years, the Mission was housed in three adjacent Victorian houses, which limited their ability to meet the demand for their services. In order to expand, they needed a new purpose-built facility. Trustmark recognized this need and worked with the Mission to make it happen.

The Mission received a $7.5 million investment through Southern Community Capital, a subsidiary of Trustmark National Bank that provides below-market cost capital to projects in underserved low-income communities. Utilizing New Market Tax Credits, Trustmark was able to structure a package that resulted in significant savings for the Mission during the construction phase of the building project.

Mission director Bill Bru explained that the new facility has made a profound difference in their ability to meet the needs of the homeless population in Mobile.

“The new facility has allowed the Mission to serve more people than ever. It has almost doubled bed capacity and greatly increased access to the Mission’s services,” said Bru. Currently, the Mission serves approximately 400 meals per day and provides overnight housing for an average of 90 people per night.

Trustmark is proud to work with organizations like Waterfront Rescue Mission because their goal reflects one of Trustmark’s goals — to serve the community in a way that will make life better for all who live there.
Acting with **accountability**

Actions are oftentimes meaningless without accountability. Throughout the Trustmark organization, every associate understands that they are accountable to customers, communities, shareholders and to each other. Accountability goes far beyond responsibility. It involves taking total ownership of an issue, task or project and seeing it through to a successful completion.

Accountability means making sure that a customer’s need is addressed to the fullest extent. It means ensuring that we support our communities to help make them better places to live, work and conduct business. It means doing everything in our power to manage the organization in a manner that creates long-term value for our shareholders. And, for every Trustmark associate, accountability means ensuring that we each carry out our responsibilities thoroughly and professionally every day.
Trustmark recognizes that the most impactful way to invest in the future is to invest in children. One example of this philosophy in action is the Trustmark Financial Scholars Program.

In honor of its 125th anniversary, Trustmark partnered with EverFi, a leading education technology company, to bring an interactive financial management program to 125 Mississippi public and private high schools. Focused on financial literacy, the Trustmark Financial Scholars Program educates young people in a number of key areas including taxes, investing, insurance, saving money, debt, building credit and more. For many students, it is their first exposure to financial basics like balancing a checkbook or establishing a savings account.

One of the schools chosen to participate in this innovative program was Columbia High School. Sheila Burbridge, the school’s principal, explained that the program is making a tremendous difference in the lives of Columbia students. “This program is preparing our students for success in the real world after graduation,” Burbridge said. “It is giving them a solid foundation for their financial future.”

The Financial Scholars Program is one more example of how Trustmark is demonstrating accountability by promoting financial literacy programs which position students for success. The program has been so well received that the school has made it a required course for high school juniors and seniors. Even members of the school’s staff are taking part in the program as part of their continuing education.

An investment in the future:
The Trustmark Financial Scholars Program

Olivia Jarman, Columbia High School teacher, advises Trustmark Financial Scholars Program student

Sheila Burbridge, principal of Columbia High School
Earning business by cultivating relationships

Trustmark has grown to serve communities across five states — Alabama, Florida, Mississippi, Tennessee and Texas. These towns and cities are more to us than just locations on a map. They are our communities, filled with families, individuals and businesses that we seek to serve.

We see every member of these communities as part of a network of integral relationships that are important. Trustmark has built its customer base by building relationships: from the customers in the lobby or online to the parents at the local baseball field; from mom-and-pop proprietors to CEOs of the largest corporations; from the teenager opening a first checking account to the wealth management client establishing a trust fund to preserve their legacy for generations. Just as the success we enjoy today is a result of relationships forged years ago, the future of Trustmark is tied to maintaining these relationships as well as those we will continue to develop. Relationships are our future, which is why we work diligently to nurture them at every opportunity.
A business relationship built on trust: Emerald Coast Culligan

When businesses grow, so do communities. Throughout the South, Trustmark is building strong relationships with businesses like Emerald Coast Culligan, helping them achieve their growth potential through a full spectrum of business banking and risk management services.

From locations in Alabama, Florida and Georgia, Emerald Coast Culligan offers a broad range of water treatment solutions for residential, commercial and industrial applications. The company also provides bottled water for homes and businesses. With annual sales of $10 million, Emerald Coast Culligan employs more than 75 people and operates a fleet of 60 vehicles.

According to owner Jay Trumbull, much of the company's growth can be attributed to strategic acquisitions. As the company's primary bank, Trustmark has provided Emerald Coast Culligan financing to help achieve their acquisition goals. Trumbull's relationship with Trustmark extends beyond business banking. The company also utilizes the insurance and risk management services of Trustmark subsidiary Fisher Brown Bottrell, Inc.

"We very much value our relationships with Trustmark and Fisher Brown Bottrell," Trumbull stated. "They have always been responsive, efficient and easy to work with."
The pace of today’s world is much different from that of our founding in 1889, and can often be overwhelming. The business world is more complex than ever. Technology brings new possibilities almost every day, and with these possibilities come new challenges. Clearly, consumers and businesses need more than just products and services from their financial institution. They need advice that works.

Trustmark has responded by providing solutions that make life easier for customers, both business and personal. In recent years, Trustmark has introduced impressive timesaving services like the Deposit Express ATM and a full range of online banking options that provide customers the convenience of safe and secure banking when and where it suits them best. We are helping businesses better manage their bottom line through cash management and risk management solutions that are tailored for their unique needs. Most importantly, we provide solutions in the form of sound, solid advice that we offer customers every day.

It all begins with trust

Many things have changed in the world, and indeed, in the financial services industry, but one thing has not changed — Trustmark remains a company built on trust, guided by values that lie at the heart of every action. Trustmark’s core values — integrity, service, accountability, relationships and solutions — have directed Trustmark since its inception and continue to define who we are and what we stand for, both as a company and as individuals. These values have provided direction and perspective. Above all, they have helped us achieve our goal of building and maintaining the trust of our associates, customers, shareholders and the many communities we serve.
A community success story: 
Sal & Mookie’s

When Jeff Good and Dan Blumenthal opened Sal & Mookie’s New York Pizza & Ice Cream Joint, they brought more to their community than just an exciting new restaurant. They also helped bring new economic life to their neighborhood and city.

Rather than locate in a thriving retail center, the pair chose to open their restaurant in the Fondren Historic District of Jackson, Mississippi, a distressed area on the border of a growing shopping, arts and entertainment district. Good explained, “We thought it would be a gift to the city to invest in the area.”

Good and Blumenthal, owners of the restaurant group Mangia Bene, had been Trustmark customers for years. Because of their satisfaction with previous experiences, they again turned to Trustmark when they needed a financing solution for Sal & Mookie’s, their third restaurant. Trustmark provided an SBA 7(a) guaranteed loan, helping the restaurateurs obtain more favorable financing terms.

Today, Sal & Mookie’s employs approximately 75 people and was named Best New Restaurant by Mississippi Magazine. Also, Good and Blumenthal were recently named Small Business Persons of the Year by the Mississippi District Office of the U.S. Small Business Administration.

After seeing the success of Sal & Mookie’s, other restaurant owners followed suit and located nearby, generating even more jobs and further strengthening the local economy.

By providing lending solutions to entrepreneurs like Good and Blumenthal, Trustmark is helping build stronger, more vibrant communities.
Trustmark Corporation
Directors

Adolphus B. Baker
Chairman, President and
Chief Executive Officer
Cal-Maine Foods, Inc.

Toni D. Cooley
President
Systems Electro Coating

Daniel A. Grafton
Chairman
Trustmark Corporation
Chairman
Trustmark National Bank
President
L-3 Communications
Vertex Aerospace
(Retired)

Gerard R. Host
President and
Chief Executive Officer
Trustmark Corporation
President and
Chief Executive Officer
Trustmark National Bank

David H. Hoster II
President,
Chief Executive Officer
and Director
EastGroup Properties, Inc.

John M. McCullough
Associate Dean
Metro Jackson
University of Mississippi
School of Law

Richard H. Puckett
Chairman and
Chief Executive Officer
Puckett Machinery Company

LeRoy G. Walker, Jr.
President
LTM Enterprises, Inc.
DBA McDonald’s Restaurant

William G. Yates III
President and
Chief Executive Officer
W.G. Yates & Sons
Construction Company

R. Michael Summerford
President and
Chief Operating Officer
ChemFirst, Inc.
(Former)

Trustmark Corporation
Officers

Daniel A. Grafton
Chairman

Gerard R. Host
President and
Chief Executive Officer

T. Harris Collier III
Secretary

Louis E. Greer
Treasurer and
Principal Financial Officer

Melanie A. Morgan
Assistant Secretary

Trustmark Corporation’s Annual Meeting of Shareholders will be held on Tuesday, April 28, 2015, at 2:00 p.m. in the Trustmark Conference Center at the Mississippi Sports Hall of Fame, 1152 Lakeland Drive, Jackson, Mississippi.

Trustmark Corporation
248 East Capitol Street | Jackson, MS 39201 | www.trustmark.com
Common Stock
Trustmark common stock is listed on the NASDAQ Global Select Market and is traded under the symbol TRMK.

Shareholder Services
Trustmark's shareholder services are provided by American Stock Transfer & Trust Company, LLC (AST). AST will assist with:

- Registration status
- Dividend payments
- Change of address
- Lost certificates
- Transfer of ownership
- Other inquiries or requests

Shareholder Requests and Account Access
Shareholders may contact AST through one of the following methods:

**Online:**
Registered shareholders can view their account information through AST’s website, www.amstock.com, by clicking on Shareholder Account Access. This website provides instructions on how to gain access to shareholder account information, perform certain transactions, request forms or participate in the Investors Choice Dividend Reinvestment & Direct Stock Purchase and Sale Plan. Shareholders may also e-mail our transfer agent at info@amstock.com.

**Telephone:**
Shareholders may call our toll-free number (877) 476-4393 for assistance.

**Written Correspondence:**
Shareholders should mail written account inquiries or other requests for assistance regarding stock ownership to:

Trustmark Corporation
c/o American Stock Transfer & Trust Co., LLC
Operations Center
6201 15th Avenue
Brooklyn, NY 11219

Dividend Reinvestment and Stock Purchase and Sale
Trustmark is pleased to offer the Investors Choice Dividend Reinvestment & Direct Stock Purchase and Sale Plan (Plan), a voluntary plan administered by AST. Under the Plan, shareholders may reinvest dividends, purchase additional shares, sell all or part of shares owned or deposit their Trustmark stock certificates for safekeeping or sale. For more information, call (877) 476-4393 or visit AST’s website at www.amstock.com.

Financial Publications Available at No Charge
Additional copies of Trustmark's Annual Report on Form 10-K, quarterly reports and other corporate publications are available, without charge, at www.trustmark.com or upon request by calling our Investor Relations Department at (601) 208-6898 or by writing to:

Trustmark Corporation
Attn: Investor Relations
248 East Capitol Street
Jackson, MS 39201

Investor Inquiries
Analyst and investor inquiries may be directed to:

- F. Joseph Rein, Jr.
  Senior Vice President
  (601) 208-6898
  jrein@trustmark.com

- Louis E. Greer
  Treasurer and Principal Financial Officer
  (601) 208-2310
  lgreer@trustmark.com

Media Inquiries
Media representatives seeking general information should contact:

- Melanie A. Morgan
  Senior Vice President
  (601) 208-2979
  mmorgan@trustmark.com
Trustmark National Bank
Directors

Adolphus B. Baker
Chairman, President and
Chief Executive Officer
Cal-Maine Foods, Inc.

William A. Brown
President and
Chief Executive Officer
Brown Bottling Group, Inc.

James N. Compton
General Manager and
Chief Executive Officer
South Mississippi Electric
Power Association

Tracy T. Conerly
Partner Emeritus
Carr, Riggs & Ingram, LLC

Toni D. Cooley
President
Systems Electro Coating

Daniel A. Grafton
Chairman
Trustmark Corporation
Chairman
Trustmark National Bank
President
L-3 Communications
Vertex Aerospace
(Retired)

J. Clay Hays, Jr., MD
President
Jackson Heart Clinic, PA

Gerard R. Host
President and
Chief Executive Officer
Trustmark Corporation
President and
Chief Executive Officer
Trustmark National Bank

David H. Hoster II
President,
Chief Executive Officer
and Director
EastGroup Properties, Inc.

LeRoy G. Walker, Jr.
President
LTM Enterprises, Inc.
DBA McDonald’s Restaurant

Harry M. Walker
President
Mississippi Business
and Community Relations
Trustmark National Bank

John M. McCullouch
Associate Dean
Metro Jackson
University of Mississippi
School of Law

William G. Yates III
President and
Chief Executive Officer
W.G. Yates & Sons
Construction Company

G. Harris Morrissette
President
China Doll Rice & Beans, Inc.
Dixie Lily Foods

Richard H. Puckett
Chairman and
Chief Executive Officer
Puckett Machinery Company

R. Michael Summerford
President and
Chief Operating Officer
ChemFirst, Inc.
(Formed)

Trustmark National Bank
Board Officers

Daniel A. Grafton
Chairman

Gerard R. Host
President and
Chief Executive Officer

T. Harris Collier III
Senior Vice President,
General Counsel and
Secretary

Melanie A. Morgan
Senior Vice President and
Assistant Secretary

Trustmark National Bank
Executive Management

Gerard R. Host
President and
Chief Executive Officer

Duane A. Dewey
President
Corporate Banking

Louis E. Greer
Executive Vice President and
Chief Financial Officer

George C. Gunn
Executive Vice President and
Real Estate Banking Manager

Robert B. Harvey
Executive Vice President and
Chief Credit Officer

Glynn Ingram
Executive Vice President and
Chief Information Officer

James M. Outlaw, Jr.
Executive Vice President and
Chief Administrative Officer

Thomas C. Owens
Executive Vice President and
Bank Treasurer

Douglas H. Ralston
President
Wealth Management

W. Arthur Stevens
President
Retail Banking

Chester A. Wood, Jr.
Executive Vice President and
Chief Risk Officer

C. Scott Woods
President
Insurance Services
### Regional and Market Executives

<table>
<thead>
<tr>
<th>Region</th>
<th>Executive Name</th>
<th>Market Name</th>
<th>City</th>
<th>County</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Mississippi</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Aubrey E. Henson, Jr.</td>
<td>John David Douglas</td>
<td>Canton</td>
<td>Fayette County</td>
</tr>
<tr>
<td></td>
<td>Regional President</td>
<td>Regional President</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Regional President</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>John B. Barnett III</td>
<td>William S. Bridges</td>
<td>Canton</td>
<td>Magee</td>
</tr>
<tr>
<td></td>
<td>Regional President</td>
<td>Regional President</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>John C. Kirby</td>
<td>William V. Lewis</td>
<td>Greenville</td>
<td>Demopolis</td>
</tr>
<tr>
<td></td>
<td>Regional President</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>James B. Hurst</td>
<td>Charles R. Schaeffer</td>
<td>Eufaula</td>
<td>Prattville</td>
</tr>
<tr>
<td><strong>Florida</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>John G. Hindsman</td>
<td>Jonathan E. Ochs</td>
<td>Okaloosa</td>
<td>Selma</td>
</tr>
<tr>
<td></td>
<td>Regional President</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>John D. Sumrall</td>
<td></td>
<td>Bay County</td>
<td></td>
</tr>
<tr>
<td><strong>Alabama</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Michael D. Fitzhugh</td>
<td>Kevin S. Carey</td>
<td>Mobile</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Regional President</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Edward T. Livingston</td>
<td>Charles E. Singleton</td>
<td>Demopolis</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Regional President</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Linwood McClain</td>
<td>R. Wade Seamon</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Regional President</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Texas</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>William S. Bridges</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Regional President</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Trustmark National Bank**

**Trustmark Corporation Annual Report 2014**
Alabama

Brewton

John B. Barnett III
President
Trustmark National Bank

Brook G. Garrett
Attorney
Thompson, Garrett & Hines

Mark Manning
Administrator
West Gate Village Nursing Home

Cosby Martin
Owner
Marco Land & Petroleum

Thomas E. McMillan, Jr.
Managing Member
Longleaf Energy

McGowin Miller
President
Miller Relocation Services

Steve Nelson
Retired Banker

Phillip L. Parker
Director of Pharmacy
D. W. McMillan Memorial Hospital

Stephanie Walker
Pre-school Director
St. Stephen’s Episcopal Church

Centreville

John Downs
Business Office Manager
Alabama Power Company

Steve Edmonds
President
Windwood Management Group

Mike Hobson
Attorney
Hobson Law Firm

Bobby Leach
Business Manager
Cahaba Companies

Debbie Martin
Funeral Director/Office Administrator
Rocko Funeral Home

J. W. Oakley
Recruiting Coordinator
School of Communications
University of Alabama

Demopolis

Gary B. Butler
President
Butler & Company, Inc.

Johnnie Anderson Shows II
Owner
Jaber, Inc.

Charles E. Singleton
President
Trustmark National Bank

Mem Stewart Webb
Owner
Webb Realty, Inc.

Thomas Alvin Williams
Partner
Morgan’s Ice

Dan E. Wilson
Owner
Colonial Office Products

Eufaula

Robert M. Dixon, Jr.
CEO
M C Dixon Lumber Company, Inc.

Mo Erkins
Retired Military

Mary Foy Kirkland
President
Young Johnston and Associates, Inc.

Charles R. Schaeffer
President
Trustmark National Bank

Joel Smith, Jr.
Attorney
Williams, Potthoff, Williams & Smith

Robert L. Taylor
Owner
Bobby Taylor Enterprises

Deltonya Warren
Director of Curriculum
Eufaula City Schools

Doug Winkleblack
Southern Regional Manager
Alabama Interforest Corp

Greenville

Barry E. Boan
President
Boan Contracting

Ken Chesser
Owner
KC Land & Cattle Company

P. Richard Hartley
Partner
Hartley & Hickman Attorney At Law

William V. Lewis
President
Trustmark National Bank

Dexter McLendon
Mayor
City of Greenville

Allin Whittle
Butler County Commissioner
Rewarded/Assistant Superintendent
Butler County Board of Education

Warren J. Williamson
Retired/Attorney
Williamson & Williamson
Attorney At Law

Mobile

Sumner G. Adams
Vice President
Cash Management/Finance
Norton Lilly International

Frank McKinley Bell III
President
Marine Rigging, Inc.

Kevin S. Carey
President
Trustmark National Bank

David C. DeLaney
President
First Small Business Investment Co. of Alabama

Clifton C. Inge, Jr.
CEO
IPC Industries, Inc.

Frank J. Lott III
President
Heritage Homes

Harris V. Morrissette
President
China Doll Rice & Beans, Inc.
Dixie Lily Foods

Alfred M. Newmann, Jr., MD
Premier Medical ENT West

Henry F. O’Connor III
Attorney
Jones Walker

E. Luckett Robinson II
Vice President
Finance
Overseas Hardwood Corp (OHC)

Monroeville

Pete Black
Alabama Business Development Mgr.
Parsons & Whittemore

Haniel Croft
Retired – President
BankTrust

Paul J. England
President
Trustmark National Bank

John E. Estes, Jr.
Vice President
J E Estes Wood Company, Inc.

Sloan Fountain
Retired – Vice President/Mgr.
Vanity Fair Mills, Inc.
<table>
<thead>
<tr>
<th>Name</th>
<th>Title/Position</th>
<th>Location/Company/Office</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ed Lee, DMD</td>
<td>Dentist</td>
<td></td>
</tr>
<tr>
<td>John T. Lee</td>
<td>Retired – Auto Dealer</td>
<td>Lee Motor Company</td>
</tr>
<tr>
<td>Alex Roberts</td>
<td>Retired – Photographer</td>
<td>Alex Roberts Photography</td>
</tr>
<tr>
<td>Sandy Smith</td>
<td>Director</td>
<td>Monroeville Area Chamber of Commerce</td>
</tr>
<tr>
<td>Dr. Reginald L. Sykes</td>
<td>President</td>
<td>Alabama Southern Community College</td>
</tr>
<tr>
<td>Loui P. Cone III</td>
<td>President</td>
<td>The Cone Company, Inc.</td>
</tr>
<tr>
<td>John E. Hall, Jr.</td>
<td>Owner/Broker</td>
<td>John Hall and Company/Real Estate</td>
</tr>
<tr>
<td>Phyllis Ingram</td>
<td>Partner/Shareholder</td>
<td>Carr, Riggs &amp; Ingram, LLC</td>
</tr>
<tr>
<td>Leonard N. Math</td>
<td>Partner/Shareholder</td>
<td>Chambless, Math &amp; Carr, PC Attorneys at Law</td>
</tr>
<tr>
<td>William E. Wallace</td>
<td>CEO</td>
<td>Goodwyn, Mills and Cawood</td>
</tr>
<tr>
<td>John Boutwell</td>
<td>Owner</td>
<td>Boutwell Farms</td>
</tr>
<tr>
<td>J. N. Buckner</td>
<td>Partner</td>
<td>Buckner and Cook, LLC</td>
</tr>
<tr>
<td>Keith Gamble</td>
<td>Owner</td>
<td>FirstGuard, LLC</td>
</tr>
<tr>
<td>Larry Liveoak</td>
<td>Owner</td>
<td>The Liveoak Agency, Inc.</td>
</tr>
<tr>
<td>David McDowell</td>
<td>Partner</td>
<td>McDowell, Faulk and McDowell, LLC</td>
</tr>
<tr>
<td>Richard Williams</td>
<td>Owner/Partner</td>
<td>Williams Hotels</td>
</tr>
<tr>
<td>Tommy Atchison</td>
<td>Attorney</td>
<td>Pitts, Pitts and Williams</td>
</tr>
<tr>
<td>John Chisolm</td>
<td>Retired</td>
<td>Trustmark National Bank</td>
</tr>
<tr>
<td>Denson Henry</td>
<td>Vice President</td>
<td>Henry Brick Co.</td>
</tr>
<tr>
<td>S. Kirk Johnson</td>
<td>Owner</td>
<td>Oxford Manufacturing</td>
</tr>
<tr>
<td>James A. Stewart</td>
<td>President</td>
<td>Trustmark National Bank</td>
</tr>
<tr>
<td>William P. Swift III</td>
<td>Owner</td>
<td>Swift Drug Co.</td>
</tr>
<tr>
<td>Abigail Tucker, DMD</td>
<td>Owner/Dentist</td>
<td>Tucker Family Dentistry</td>
</tr>
<tr>
<td>Ira M. Wagoner</td>
<td>Accountant</td>
<td>Edwards and Wilkinson, PC</td>
</tr>
<tr>
<td>Ben Atkinson</td>
<td>Owner</td>
<td>Ben Atkinson Motors, Inc.</td>
</tr>
<tr>
<td>Cecil Mack Daugherty</td>
<td>Chief of Security</td>
<td>Russell Lands</td>
</tr>
<tr>
<td>Gary Fuller</td>
<td>Owner</td>
<td>Fuller Warehouse &amp; Gin, Inc.</td>
</tr>
<tr>
<td>Charles Frank Keith</td>
<td>Owner</td>
<td>Johnson Furniture</td>
</tr>
<tr>
<td>David Lawrence</td>
<td>Vice President / Owner</td>
<td>Trustmark National Bank</td>
</tr>
<tr>
<td>Hollis Mann</td>
<td>Store Manager</td>
<td>Tallassee Super Foods, Inc.</td>
</tr>
<tr>
<td>Jennie Rhinehart</td>
<td>CEO</td>
<td>Community Hospital, Inc.</td>
</tr>
<tr>
<td>Angus G. Andrews</td>
<td>Real Estate Investor/Developer</td>
<td></td>
</tr>
<tr>
<td>Tracy T. Conerly</td>
<td>Partner Emeritus</td>
<td>Carr, Riggs &amp; Ingram, LLC</td>
</tr>
<tr>
<td>Gerald R. Dunkle</td>
<td>President</td>
<td>Sundial Developers, Inc.</td>
</tr>
<tr>
<td>James R. Moody IV</td>
<td>Accountant</td>
<td>Jinks &amp; Moody, P.A.</td>
</tr>
<tr>
<td>Floyd Skinner</td>
<td>President</td>
<td>Skinner Tax Consulting, Inc.</td>
</tr>
<tr>
<td>David Spencer</td>
<td>President</td>
<td>Glass Center, Inc.</td>
</tr>
<tr>
<td>John D. Sumrall</td>
<td>Regional President</td>
<td>Florida Trustmark National Bank</td>
</tr>
<tr>
<td>Jay N. Trumbull</td>
<td>Owner</td>
<td>Culligan Water Services, Inc.</td>
</tr>
<tr>
<td>Dennis A. Wallace</td>
<td>Member</td>
<td>Walton County School Board (Retired)</td>
</tr>
</tbody>
</table>
## Mississippi

### Brookhaven

- **Robert O. Allen**
  - Partner
  - Allen, Allen, Breeland
  - & Allen Attorneys

- **Cecil Estess**
  - Corporate Officer
  - Dickerson & Bowen

- **Robin Tyler Faust, CFSP**
  - Funeral Director
  - Tyler Funeral Home, Inc.

- **Stanley L. Foster**
  - President
  - Trustmark National Bank

- **Kenneth W. Goza**
  - Program Manager
  - Mississippi Economic Council

- **Arlustra Henderson, Jr.**
  - Chief of Police
  - City of Brookhaven
  - (Retired)

- **J. Spencer Mooney, MD**
  - Physician/Owner
  - Quail Ridge Enterprise, Inc.

- **J. Kim Sessums, MD**
  - Physician
  - Brookhaven OB-GYN Associates

- **Charlie Lee Smith**
  - Chief Executive Officer
  - Southern Diversified Technologies, Inc.

- **A. Lavelle Sullivan**
  - Co-Owner
  - Sullivan Ford-Lincoln

### Canton

- **Michael E. Crandall**
  - President
  - Trustmark National Bank

- **I. Hugh Edwards**
  - Owner
  - Margaret’s Estate Silver

### Carthage

- **Carl Blocker**
  - Sales
  - Greco Electrical Contractor

### Columbus

- **Mark Alexander**
  - Chairman
  - Dynahealth, Inc.

- **William Key Blair, Jr.**
  - Vice President
  - Columbus Marble Works

- **Delynn W. Burkhalter**
  - President
  - Burkhalter Rigging, Inc.

- **W. R. Phillips IV**
  - Vice President
  - Phillips Contracting Company, Inc.

- **Bart C. Wise**
  - President
  - Trustmark National Bank

### Corinth

- **Victor L. Marlar**
  - President
  - Trustmark National Bank

- **William J. Napier III**
  - Vice President
  - Corinth Mill Supply

- **Ricky R. Stockton**
  - Hotel Manager
  - S.S.S. & P., Inc.

- **Kenneth W. Williams**
  - President
  - Corinth Coca-Cola Bottling Works
  - Refreshments, Inc.

### Greenville

- **Lee Carson**
  - President
  - N.L. Carson Construction, Inc.

- **H. Frank Rhea**
  - President
  - Trustmark National Bank

- **Susan Triplett**
  - Administrator
  - Northeast Region
  - Sta-Home Health

- **Jason Wilcox**
  - President/Owner
  - Wilcox Funeral Home

- **Steve Wilkerson**
  - Owner
  - Steve’s on the Square

- **Clyde V. Manning**
  - Business Consultant

### Greenwood

- **H. Don Brock, Jr.**
  - Partner
  - Whittington Brock & Swayze

- **William C. Callaway, Jr.**
  - President
  - Trustmark National Bank

- **Paul D. Dees**
  - Partner
  - Greenwood Planting Company

- **Gregg Alan Gober, MD**
  - Surgeon
  - Mid South Sports Medicine & Orthopedics

- **Stephen R. Jernigan**
  - Owner
  - River City Rehabilitation

### Hazlehurst

- **Olen C. Bryant, Jr.**
  - Attorney
  - Bryant & Rutland, PLLC

- **Joe B. Madden**
  - President
  - Trustmark National Bank

- **Fred J. McDonnell, MD**
  - Physician
  - Copiah Medical Associates

- **John C. Pyron**
  - Co-Owner
  - Copiah Forest Products, Inc.
  - Copiah Lumber Company, Inc.

### Hattiesburg

- **Thomas M. Duff**
  - Managing Partner
  - Southern Tire Mart, LLC

- **William H. Gullung III, MD**
  - Dermatologist
  - Hattiesburg Clinic

### Laurel

- **J. Gregory Bennett**
  - President
  - Trustmark National Bank

### Starkville

- **Joe B. Frizzell**
  - Partner
  - Frizzell, Frizzell & Drayton

- **Henry W. Jackson, Jr.**
  - Managing Partner
  - Jackson & Maloney

### Vicksburg

- **Mike A. Cochran**
  - President
  - Trustmark National Bank

### Tupelo

- **T. Michael Cochran**
  - President
  - Trustmark National Bank

### Vidalia

- **Shawn B. Dupre**
  - President
  - Trustmark National Bank

### Yazoo City

- **Charles H. Lewis IV**
  - President
  - Trustmark National Bank

- **W. A. Payne III**
  - President
  - Camellia Home Health

- **Robert V. Vardaman**
  - Owner and President
  - Vardaman Buick-Honda, Inc.

### West Point

- **R. A. Norris**
  - President
  - S&N Airflow, Inc.

- **Clifton Thach**
  - President
  - Trustmark National Bank

### Winder

- **Robert L. Upchurch**
  - President
  - Upchurch Plumbing, Inc.

### Wren

- **William H. Wheaton, MD**
  - Physician
  - Wren Medical Center

- **S. J. Tobin**
  - Owner
  - S. J. Tobin Plastic Surgery

- **L. L. Smith**
  - Owner
  - Smith’s Pet Hospital

### Oxford

- **Ken T. Andrews**
  - President
  - Trustmark National Bank

- **Don G. Benson**
  - Owner
  - Benson’s Auto Parts

- **W. A. Messer**
  - Owner
  - Messer’s Auto Sales

- **P. K. Brown**
  - Owner
  - Brown’s Furniture

### Jackson

- **T. W. Marks**
  - President
  - Trustmark National Bank

- **R. W. Davis**
  - Owner
  - Davis’s Furniture

- **B. F. Jones**
  - Owner
  - Jones’s Store

### Pearl

- **R. W. Davis**
  - Owner
  - Davis’s Furniture

- **B. F. Jones**
  - Owner
  - Jones’s Store

### Pearl River

- **P. K. Brown**
  - Owner
  - Brown’s Furniture

- **W. A. Messer**
  - Owner
  - Messer’s Auto Sales

### Pearl

- **Ken T. Andrews**
  - President
  - Trustmark National Bank

- **Don G. Benson**
  - Owner
  - Benson’s Auto Parts

- **W. A. Messer**
  - Owner
  - Messer’s Auto Sales

- **P. K. Brown**
  - Owner
  - Brown’s Furniture
<table>
<thead>
<tr>
<th>Name</th>
<th>Title and Company</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jerome Harless</td>
<td>President, Flarestack, Inc.</td>
</tr>
<tr>
<td>Victor Jones, Jr.</td>
<td>President, Jones Sales and Service, Inc.</td>
</tr>
<tr>
<td>Rhes V. Low, Sr.</td>
<td>Investor, Low Company, LLC</td>
</tr>
<tr>
<td>Richard L. Yoder, Jr.</td>
<td>Attorney, Yoder &amp; Boone, PLLC</td>
</tr>
<tr>
<td>Jacqueline P. Gordy</td>
<td>Secretary-Treasurer, Pace Oil Company</td>
</tr>
<tr>
<td>Charles Pruitt III, MD</td>
<td>Physician, Magee Medical and Surgical Clinic, PLLC</td>
</tr>
<tr>
<td>James A. Smith</td>
<td>President, Trustmark National Bank</td>
</tr>
<tr>
<td>James H. Stuard, DMD</td>
<td>President, Stuard Family Dentistry</td>
</tr>
<tr>
<td>Pat H. Brumfield, Jr.</td>
<td>President, Brumfield Oil Company, Inc.</td>
</tr>
<tr>
<td>Brad Clark</td>
<td>Vice President, Clark Construction Co., Inc. of Miss</td>
</tr>
<tr>
<td>David B. Craddock</td>
<td>President, Craddock Oil Company</td>
</tr>
<tr>
<td>Jason A. Douglas</td>
<td>President, Trustmark National Bank</td>
</tr>
<tr>
<td>John Dale Dumas, DMD</td>
<td>President, John Dale Dumas PA</td>
</tr>
<tr>
<td>Michael Faust</td>
<td>CPA, Faust &amp; Associates</td>
</tr>
<tr>
<td>Craig Haskins</td>
<td>Vice President, Commercial Developers, Inc.</td>
</tr>
<tr>
<td>Eric S. Lewis, MD</td>
<td>Surgeon, SW MS Oral and Maxillofacial Surgery, Inc.</td>
</tr>
<tr>
<td>David G. Anderson</td>
<td>President, Trustmark National Bank</td>
</tr>
<tr>
<td>Jay L. Davidson</td>
<td>President and Director, Southern Pipe &amp; Supply, Inc.</td>
</tr>
<tr>
<td>Mark L. Denney</td>
<td>Owner, Meridian Order Buyers, Inc. (Former)</td>
</tr>
<tr>
<td>Tommy E. Dulaney</td>
<td>President and Chief Executive Officer, Structural Steel Services, Inc.</td>
</tr>
<tr>
<td>Larkin Kennedy</td>
<td>Executive Vice President/Administrator, Rush Foundation Hospital</td>
</tr>
<tr>
<td>John M. Mitchell, Jr.</td>
<td>Owner, Mitchell Distributing Company, M-Prints and Mitchell Signs</td>
</tr>
<tr>
<td>C. D. Smith, Jr.</td>
<td>Regional Manager, AT&amp;T Mississippi</td>
</tr>
<tr>
<td>V. M. Cleveland</td>
<td>President, Tupelo Furniture Market</td>
</tr>
<tr>
<td>Johnny L. Crane II</td>
<td>President, F. L. Crane &amp; Sons, Inc.</td>
</tr>
<tr>
<td>Carlyle S. Harris, Jr.</td>
<td>General Partner, Harris Holdings LP</td>
</tr>
<tr>
<td>D. Colin Maloney</td>
<td>President, Century Construction and Realty, Inc.</td>
</tr>
<tr>
<td>Adam Mitchell</td>
<td>Vice President, Mitchell Distributing Company</td>
</tr>
<tr>
<td>Elizabeth J. Randall</td>
<td>President, Randall Commercial Group, LLC</td>
</tr>
<tr>
<td>Charles R. Russell</td>
<td>President, Trustmark National Bank</td>
</tr>
<tr>
<td>David S. Talton, MD</td>
<td>President, Cardiothoracic Surgery Clinic of North Mississippi</td>
</tr>
<tr>
<td>Timothy O. Jones</td>
<td>Assistant District Attorney, Office of the D.A., 14th Circuit Court District</td>
</tr>
<tr>
<td>Steven L. Kennedy</td>
<td>Owner, Tylertown Sports Center</td>
</tr>
<tr>
<td>Rob Loper, DVM</td>
<td>Veterinarian, Tylertown Animal Hospital</td>
</tr>
<tr>
<td>I. Conrad Mord II</td>
<td>Attorney, Mord Law Firm</td>
</tr>
<tr>
<td>J. Keith Speed, DO</td>
<td>Doctor of Osteopathy, William Carey University</td>
</tr>
<tr>
<td>Danny M. Trusty</td>
<td>President, Trustmark National Bank</td>
</tr>
<tr>
<td>Ronald L. Andrews, Sr.</td>
<td>President, Vicksburg Insurance Agency, Inc.</td>
</tr>
<tr>
<td>Robert R. Bailess</td>
<td>Partner, Wheelless, Shappley, Bailess &amp; Rector, Attorneys</td>
</tr>
<tr>
<td>John Fredric Farrell</td>
<td>President, Falco Chemical, Inc.</td>
</tr>
<tr>
<td>Jimmy G. Gouras</td>
<td>President, Jimmy G. Gouras Urban Planning Consultant, Inc. (Retired)</td>
</tr>
<tr>
<td>W. Briggs Hopson III</td>
<td>Partner, Teller, Hassell &amp; Hopson, LLP</td>
</tr>
<tr>
<td>Donald Jarratt</td>
<td>Managing Partner, Jarratt Properties, LLC</td>
</tr>
<tr>
<td>Thomas Kendall</td>
<td>President, Trustmark National Bank</td>
</tr>
<tr>
<td>Larry L. Lambotte, Sr.</td>
<td>President and Chief Executive Officer, PolyVulc USA, Inc.</td>
</tr>
<tr>
<td>Charles E. Dacus, Jr.</td>
<td>Farmer, Dacus Farms</td>
</tr>
<tr>
<td>John David Douglas</td>
<td>President, Trustmark National Bank</td>
</tr>
<tr>
<td>Paul S. Harris</td>
<td>General Manager, Chickasaw Electric (Retired)</td>
</tr>
<tr>
<td>Aubrey E. Henson, Jr.</td>
<td>Regional President, Memphis Region, Trustmark National Bank</td>
</tr>
<tr>
<td>John S. Wilder, Jr.</td>
<td>Treasurer and General Manager, Long Town Gin &amp; Supply</td>
</tr>
</tbody>
</table>
### 2014 Financial Highlights

**Net Income**

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$123,562</td>
<td>$117,060</td>
</tr>
</tbody>
</table>

**Per Share Data**

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Basic earnings per share</td>
<td>$1.83</td>
<td>$1.75</td>
</tr>
<tr>
<td>Diluted earnings per share</td>
<td>1.83</td>
<td>1.75</td>
</tr>
<tr>
<td>Dividends</td>
<td>0.92</td>
<td>0.92</td>
</tr>
<tr>
<td>Book value</td>
<td>21.04</td>
<td>20.11</td>
</tr>
<tr>
<td>Tangible book value</td>
<td>15.13</td>
<td>13.95</td>
</tr>
</tbody>
</table>

**Performance Ratios**

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Return on average tangible equity</td>
<td>12.97%</td>
<td>13.09%</td>
</tr>
<tr>
<td>Return on average equity</td>
<td>8.83</td>
<td>8.75</td>
</tr>
<tr>
<td>Return on average assets</td>
<td>1.03</td>
<td>1.02</td>
</tr>
</tbody>
</table>

**Capital Ratios**

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total equity/total assets</td>
<td>11.59%</td>
<td>11.49%</td>
</tr>
<tr>
<td>Tangible equity/tangible assets</td>
<td>8.62</td>
<td>8.26</td>
</tr>
<tr>
<td>Tier 1 leverage ratio</td>
<td>9.63</td>
<td>9.06</td>
</tr>
<tr>
<td>Tier 1 risk-based capital ratio</td>
<td>13.47</td>
<td>12.97</td>
</tr>
<tr>
<td>Total risk-based capital ratio</td>
<td>14.56</td>
<td>14.18</td>
</tr>
</tbody>
</table>

**Year-end Balance Sheet Data**

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Securities</td>
<td>$3,545,252</td>
<td>$3,362,882</td>
</tr>
<tr>
<td>Loans</td>
<td>7,131,074</td>
<td>6,752,256</td>
</tr>
<tr>
<td>Total assets</td>
<td>12,250,633</td>
<td>11,790,383</td>
</tr>
<tr>
<td>Total deposits</td>
<td>9,698,358</td>
<td>9,859,902</td>
</tr>
<tr>
<td>Total borrowings</td>
<td>981,665</td>
<td>438,190</td>
</tr>
<tr>
<td>Total shareholders’ equity</td>
<td>1,419,940</td>
<td>1,354,953</td>
</tr>
</tbody>
</table>

($ in thousands except per share data)