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Trustmark made significant achievements in 2015 as we continued to provide the service and solutions our customers expect, while also transforming Trustmark for the future. Despite a challenging economic environment, we continued to achieve substantial loan growth, expanding the held for investment loan portfolio by $641.9 million, or 10.0%. Our acquired loan portfolio continued to exceed expectations and made meaningful contributions to our earnings. Credit quality – a defining characteristic of the Trustmark franchise – remained solid with substantial reductions in criticized and classified loan balances as well as nonperforming assets. Our Insurance business had a record year in terms of revenue, while Mortgage Banking achieved growth in both revenue and loan-production volume of approximately 22% and 24%, respectively. Our focus on providing financial solutions with integrity and accountability has garnered numerous customer satisfaction awards. All of this was achieved in light of the complexities our industry continues to face – changes in customer preferences, evolving regulatory frameworks and protracted low interest rates.

While some factors are beyond our control, we remain focused on what we can manage. We continued to realign our delivery channels, cognizant of the fact that banking has evolved into something customers do, not necessarily someplace they will go. However, what has not changed is the need for trustworthy service and solutions. To that end, banking continues to remain a people business. We would like to take this opportunity to review our notable financial accomplishments, share our direction for the future and highlight a few of the ways Trustmark is well positioned for the years to come.

Financial Highlights

Trustmark’s net income in 2015 totaled $116.0 million, which represented diluted earnings per share of $1.71. This performance produced a return on average tangible equity of 11.36% and a return on average assets of 0.95%. Trustmark paid quarterly cash dividends of $0.23 per share, or $0.92 annually, in 2015. During the year, over half of Trustmark’s net income was returned to shareholders through dividends, which have grown – and never decreased – throughout Trustmark’s 126-year history. This consistent, reliable source of shareholder income reflects the steady earnings and profitability of our diversified financial services businesses.

Investments in expanding commercial relationship managers and realigning lending resources to areas with additional growth opportunities are reflected in another year of substantial growth in our held for investment loan portfolio, which at year end totaled $7.1 billion, up $641.9 million, or 10.0%, for the year. Growth was diversified by loan type as well as by geographic market, both of which reflect the continued effort of providing customers with the solutions they need, when they need them. Our customer-focused, values-driven culture has enabled us to maintain share in markets we traditionally served, while also expanding in markets with additional growth opportunities. Collectively, held for investment and acquired loans totaled $7.5 billion at December 31, 2015.

Although not fully apparent in this protracted low interest-rate environment, our diversified and low-cost deposit base remains...
a source of strength for the Trustmark franchise. At year-end 2015, deposits totaled $9.6 billion, with nearly 60% of deposits in transaction accounts, including over 31% in noninterest-bearing accounts. Experience and attention to customer relationships have afforded Trustmark a position of leadership in the majority of the communities it serves. We are privileged to maintain a #1 deposit share in the Jackson metropolitan area and, across the franchise, a top-three deposit share in 62% and a top-four deposit share in 73% of markets served.

Credit Quality
Disciplined underwriting, pricing and credit management continue to be hallmarks of Trustmark. During 2015, criticized and classified loan balances continued to reflect steady improvement, declining 15.8% and 18.6%, respectively. Levels of nonperforming assets also improved significantly throughout the year as nonperforming loans declined 30.3%, while other real estate declined 16.6%. At December 31, 2015, allocation of Trustmark’s $67.6 million allowance for loan losses represented 210.32% of nonperforming loans, excluding impaired loans. The aforementioned credit metrics exclude acquired loans and other real estate covered by an FDIC loss-share agreement.

Risk Management and Capital Strength
Trustmark is committed to a comprehensive, enterprise-wide risk management approach to not only ensure regulatory compliance, but to also manage the corporation and its businesses more effectively. We have committed significant resources to the enhancement of our infrastructure and remain well positioned to support the additional regulatory requirements commensurate of a larger financial institution. In achieving our plans for continued growth, risk management is integral to both the strategic planning process as well as the process for new product and service introductions. This past year we successfully completed our inaugural regulatory capital stress-testing submission, which reflected capital ratios – in a severely adverse economic environment – above the minimum regulatory capital requirements. Our Board remains actively engaged in reviewing our risk management efforts, ensuring
that liquidity, funding and capital levels are reflective of a strong financial institution.

At December 31, 2015, total shareholders’ equity was $1.5 billion, while tangible equity totaled $1.1 billion, which represented 8.79% of tangible assets. Trustmark’s regulatory capital ratios continue to significantly exceed levels to be classified as well capitalized. We continue to review opportunities to deploy capital in a manner that enhances long-term shareholder value, including investments that support organic or acquisitive growth, as well as delivering consistent dividends or establishing share repurchase programs as appropriate.

Revenue Generation

In light of the aforementioned headwinds, our businesses continued to perform well as Trustmark’s total revenue, excluding interest income on acquired loans, increased from the prior year to total $513.8 million in 2015. Fundamentally, our banking business proved to be resilient, growing net interest income (FTE) excluding acquired loans by $12.6 million, or 3.7%, and resulted in a net interest margin of 3.46%. Banking fee income also remained stable when considering the full-year impact of the Durbin Amendment, which reduced interchange income as Trustmark became subject to debit card interchange fee standards on July 1, 2014. During the year, we expanded our commercial banking presence in various markets such as Montgomery, Alabama. We continue to believe that there are ample opportunities to expand the franchise within existing and contiguous markets to enhance revenue growth.

Our diverse, complementary fee-income businesses continued to achieve solid results and contributed significantly to our financial success, representing approximately 19% of total revenue excluding acquired loans in 2015. These businesses not only provide our customers a full suite of complementary products, but also serve as a foray into new markets. For example, in Birmingham, Alabama, we initially established a mortgage-loan production office and have since added a commercial real estate team. Time and time again, this approach of deliberate and measured investments has contributed to our financial success and enhanced the value of the Trustmark franchise.

Trustmark’s Insurance business – which provides a full range of commercial and personal risk management products – had a record year and achieved its highest level of revenue at $36.4 million, up 8.8% from the prior year. This impressive performance reflects our steadfast focus on business development as well as recent investments in various relationship managers and geographic markets. In recent years, we established new locations to serve growing metropolitan areas in Nashville and Memphis, Tennessee.

Mortgage Banking posted another year of solid results, partially reflecting expansion into new markets. In 2015, revenue expanded $5.4 million, or 21.8%, to total $30.2 million, while loan production volume increased $290.0 million, or 24.3%, to total $1.5 billion. As we migrate through the current interest rate cycle, we remain excited about the opportunity to continue to invest in select markets to drive additional growth.
Our Wealth Management business – which provides comprehensive and integrated services to accumulate, preserve and transfer wealth – was impacted by volatile market conditions, which pressured both asset values and brokerage activity throughout the year. In 2015, revenue totaled $31.4 million, down 3.0% from the prior year, while assets under management totaled $12.3 billion, up 4.6% from the prior year. Our associates remained committed to serving our clients’ needs; this service has not gone unnoticed, as three of our financial advisors were recognized as top 100 advisors in the country by leading publications.

Managing and Investing for the Future

At Trustmark, expense management is not a one-time program, but rather part of a long-standing culture that has led to solid profitability levels year after year. We remain committed to continuous improvement and have a proven process for investing in our businesses. During 2015, noninterest expense declined $7.3 million, or 1.8%, and totaled $401.7 million for the year. This net decline does not fully reflect all of the reductions in our cost structure, since a portion of these savings were reinvested to position Trustmark for continued, profitable growth. At the same time, some complexities – increased compliance costs and decreased revenues – are by-products of being a larger financial institution. We made the deliberate decision to cross the $10 billion asset threshold, investing in our infrastructure and risk management processes to foster growth and enhance long-term shareholder value.

As mentioned earlier, we continued to realign our retail delivery channels as consumer preferences have changed, ensuring minimal disruption to established relationships and striving to provide a consistent Trustmark experience, regardless of the delivery channel. Several years ago, we upgraded our ATM fleet to support same-day deposit capabilities, which resulted in a larger deposit base as well as a migration from the branch to the ATM. This past year, we introduced myTrustmark™, our new consumer mobile banking service. Roll-out and adoption of this service have been successful, and we remain excited about the opportunities this platform, in addition to others, may present for our franchise. It is because of investments like these that we have been able to realign branch staffing models and reallocate resources.
In 2015, Trustmark consolidated 8 branch offices and opened 3 new branch offices; over the past 3 years, Trustmark consolidated 27 branch offices and established 8 new branch offices.

Community Involvement
As members of the communities we serve, civic development is achieved not only through loan underwriting, but also through active engagement. Each year, our associates spend thousands of hours in their communities making sustainable and meaningful contributions. From leading home-buying education courses, teaching children how to save or building Habitat homes to our annual associate-inspired volunteer program, A Gift of Time, our associates have embraced Trustmark’s commitment to corporate social responsibility. This past year we continued to expand the Trustmark Financial Scholars Program – an interactive financial digital literacy program – to engage teens at 125 high schools throughout Mississippi. Trustmark also continued to operate under an “Outstanding” rating by the Office of the Comptroller of the Currency for its Community Reinvestment Act program. Trustmark’s commitment to all communities, including those in low-to-moderate income areas, is demonstrated by the following: over $100 million in home mortgages and more than $151 million in small business loans within low-to-moderate income areas, as well as approximately $200 million in home mortgages to low-to-moderate income borrowers and $68 million in community development loans. These collective efforts, in collaboration with local community leaders, have provided opportunities for affordable housing, employment and community services. This reflects our commitment to the strengthening of our communities.

Strategic Focus
Much has changed since Trustmark’s inception in 1889. Through the years we have grown to become a strong regional financial services organization operating in five states. While we have a rich history of accomplishments, we believe there is more to be done. Although banking continues to evolve as something customers do, not necessarily someplace they will go, it continues to remain a people business. We will focus on factors we can manage and continue to maintain and expand sustainable customer relationships. We would like to thank our associates for their dedication and commitment, our shareholders who have invested in Trustmark and its future, and our customers who look to us as their financial partners. Trustmark is “People you trust. Advice that works.”

Sincerely,

Daniel A. Grafton
Chairman
Trustmark Corporation

Gerard R. Host
President and Chief Executive Officer
Trustmark Corporation
Trustmark Corporation’s Annual Meeting of Shareholders will be held on Tuesday, April 26, 2016, at 2:00 p.m. Central Time in the Trustmark Conference Center at the Mississippi Sports Hall of Fame, 1152 Lakeland Drive, Jackson, Mississippi.
Common Stock
Trustmark common stock is listed on the NASDAQ Global Select Market and is traded under the symbol TRMK.

Shareholder Services
Trustmark’s shareholder services are provided by American Stock Transfer & Trust Company, LLC (AST). AST will assist with:
- Registration status
- Dividend payments
- Change of address
- Lost certificates
- Transfer of ownership
- Other inquiries or requests

Shareholder Requests and Account Access
Shareholders may contact AST through one of the following methods:

Online:
Registered shareholders can view their account information through AST’s website, www.amstock.com, by clicking on Shareholder Account Access. This website provides instructions on how to gain access to shareholder account information, perform certain transactions, request forms or participate in the Investors Choice Dividend Reinvestment & Direct Stock Purchase and Sale Plan. Shareholders may also e-mail our transfer agent at info@amstock.com.

Telephone:
Shareholders may call our toll-free number (877) 476-4393 for assistance.

Written Correspondence:
Shareholders should mail written account inquiries or other requests for assistance regarding stock ownership to:

Trustmark Corporation
c/o American Stock Transfer & Trust Company, LLC
Operations Center
6201 15th Avenue
Brooklyn, NY 11219

Dividend Reinvestment and Stock Purchase and Sale
Trustmark is pleased to offer the Investors Choice Dividend Reinvestment & Direct Stock Purchase and Sale Plan (Plan), a voluntary plan administered by AST. Under the Plan, shareholders may reinvest dividends, purchase additional shares, sell all or part of shares owned or deposit their Trustmark stock certificates for safekeeping or sale. For more information, call (877) 476-4393 or visit AST’s website at www.amstock.com.

Financial Publications Available at No Charge
Additional copies of Trustmark’s Annual Report on Form 10-K, quarterly reports and other corporate publications are available, without charge, at www.trustmark.com or upon request by calling our Investor Relations Department at (601) 208-6898 or by writing to:

Trustmark Corporation
Attn: Investor Relations
248 East Capitol Street
Jackson, MS 39201

Investor Inquiries
Analyst and investor inquiries may be directed to:

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Senior Vice President
(601) 208-6898
jrein@trustmark.com

Louis E. Greer
Treasurer and Principal Financial Officer
(601) 208-2310
lgreer@trustmark.com

Media Inquiries
Media representatives seeking general information should contact:

Melanie A. Morgan
Senior Vice President
(601) 208-2979
mmorgan@trustmark.com
TRUSTMARK NATIONAL BANK DIRECTORS

Adolphus B. Baker
Chairman, President and
Chief Executive Officer
Cal-Maine Foods, Inc.

William A. Brown
President and
Chief Executive Officer
Brown Bottling Group, Inc.

James N. Compton
General Manager and
Chief Executive Officer
South Mississippi Electric Power Association

Tracy T. Conerly
Partner Emeritus
Carr, Riggs & Ingram, LLC

Toni D. Cooley
Chief Executive Officer
Systems Electro Coating, LLC

Daniel A. Grafton
Chairman
Trustmark Corporation
Chairman
Trustmark National Bank
President
L-3 Communications
Vertex Aerospace
(Retired)

J. Clay Hays, Jr., MD
President
Jackson Heart Clinic, PA

Gerard R. Host
President and
Chief Executive Officer
Trustmark Corporation
President and
Chief Executive Officer
Trustmark National Bank

David H. Hoster II
Chairman
EastGroup Properties, Inc.

John M. McCullough
Associate Dean
Metro Jackson
University of Mississippi
School of Law
President, AT&T Mississippi
(Retired)

Harris V. Morissette
President
China Doll Rice & Beans, Inc.
Dixie Lily Foods

R. Michael Summerford
President and
Chief Operating Officer
ChemFirst, Inc.
(Former)

Harry M. Walker
President
Mississippi Business and Community Relations
Trustmark National Bank

LeRoy G. Walker, Jr.
President
LTM Enterprises, Inc.

William G. Yates III
President and
Chief Executive Officer
W.G. Yates & Sons Construction Company

John M. McCullough
Associate Dean
Metro Jackson
University of Mississippi
School of Law
President, AT&T Mississippi
(Retired)

Harris V. Morissette
President
China Doll Rice & Beans, Inc.
Dixie Lily Foods

R. Michael Summerford
President and
Chief Operating Officer
ChemFirst, Inc.
(Former)
# TRUSTMARK NATIONAL BANK
## BOARD OFFICERS

<table>
<thead>
<tr>
<th>Name</th>
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<tbody>
<tr>
<td>Daniel A. Grafton</td>
<td>Chairman</td>
</tr>
<tr>
<td>Gerard R. Host</td>
<td>President and Chief Executive Officer</td>
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<tr>
<td>Granville Tate, Jr.</td>
<td>Executive Vice President, General Counsel and Secretary</td>
</tr>
<tr>
<td>F. Joseph Rein, Jr.</td>
<td>Senior Vice President and Assistant Secretary</td>
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## TRUSTMARK NATIONAL BANK
## EXECUTIVE MANAGEMENT

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<thead>
<tr>
<th>Name</th>
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<tbody>
<tr>
<td>Gerard R. Host</td>
<td>President and Chief Executive Officer</td>
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<tr>
<td>Duane A. Dewey</td>
<td>President Corporate Banking</td>
</tr>
<tr>
<td>Louis E. Greer</td>
<td>Executive Vice President and Chief Financial Officer</td>
</tr>
<tr>
<td>George C. Gunn</td>
<td>Executive Vice President and Real Estate Banking Manager</td>
</tr>
<tr>
<td>Robert B. Harvey</td>
<td>Executive Vice President and Chief Credit Officer</td>
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<tr>
<td>Glynn Ingram</td>
<td>Executive Vice President and Chief Information Officer</td>
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<tr>
<td>James M. Outlaw, Jr.</td>
<td>Executive Vice President and Chief Administrative Officer</td>
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<tr>
<td>Thomas C. Owens</td>
<td>Executive Vice President and Bank Treasurer</td>
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<tr>
<td>Douglas H. Ralston</td>
<td>President Wealth Management</td>
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<tr>
<td>W. Arthur Stevens</td>
<td>President Retail Banking</td>
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<tr>
<td>Chester A. Wood, Jr.</td>
<td>Executive Vice President and Chief Risk Officer</td>
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<tr>
<td>C. Scott Woods</td>
<td>President Insurance Services</td>
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<tr>
<td>Granville Tate, Jr.</td>
<td>Executive Vice President and General Counsel</td>
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<tr>
<td>Breck W. Tyler</td>
<td>President Mortgage Services</td>
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# TRUSTMARK NATIONAL BANK
## REGIONAL AND MARKET EXECUTIVES

<table>
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<tr>
<td>ALABAMA</td>
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</table>
| Michael D. Fitzhugh  
Regional President  
South Alabama | John B. Barnett III  
Brewton |
| Edward T. Livingston  
Regional President  
West Central Alabama | David C. Darby  
Montevallo |
| Linwood McClain  
Regional President  
East Central Alabama | James B. Hurst  
Opelika |
| FLORIDA |        |
| John G. Hindsman  
Regional President  
Florida | Jonathan E. Ochs  
Okaloosa and  
Walton Counties |
| MISSISSIPPI |        |
| Jerry M. Hall  
Regional President  
West Mississippi | Michael E. Crandall  
Canton |
| W. Holt McMullan  
Regional President  
South Mississippi | Joe B. Madden  
Hazlehurst |
| J. Gregory Bennett  
Laurel | J. Gregory Bennett  
Laurel |
| Darrell W. Temple  
Taylorsville | Darrell W. Temple  
Taylorsville |
| Jerry M. Hall  
Regional President  
West Mississippi | Michael E. Crandall  
Canton |
| W. Holt McMullan  
Regional President  
South Mississippi | Joe B. Madden  
Hazlehurst |
| J. Gregory Bennett  
Laurel | J. Gregory Bennett  
Laurel |
| Darrell W. Temple  
Taylorsville | Darrell W. Temple  
Taylorsville |
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<tr>
<td>John S. Stringer</td>
<td>David G. Anderson</td>
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<tr>
<td>Regional President</td>
<td>Meridian</td>
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<td>Northeast Mississippi</td>
<td>Victor L. Marlar</td>
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<td>Charles R. Russell</td>
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<td>Bart C. Wise</td>
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<td>John David Douglas</td>
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<td>Aubrey E. Henson, Jr.</td>
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<tr>
<td>Regional President</td>
<td>Fayette County</td>
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<td>Memphis Region</td>
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<td>TEXAS</td>
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<td>William S. Bridges</td>
<td>Leonard Hein</td>
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<td>Regional President</td>
<td>Southeast Houston</td>
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<td>Houston</td>
<td>Christine Petrilla</td>
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<td>North Houston</td>
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<td>Travis Van Horn</td>
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<td>Southwest Houston</td>
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TRUSTMARK NATIONAL BANK
COMMUNITY MARKET ADVISORY DIRECTORS

ALABAMA

Brewton
John B. Barnett III
President
Trustmark National Bank

Brook G. Garrett
Attorney
Thompson, Garrett & Hines

Mark Manning
Administrator
West Gate Village Nursing Home

Cosby Martin
Owner
Marco Land & Petroleum

Thomas E. McMillan, Jr.
Managing Member
Longleaf Energy

McGowin Miller
President
Miller Relocation Services

Steve Nelson
Banker
(Retired)

Phillip L. Parker
Director of Pharmacy
D. W. McMillan Memorial Hospital

Stephanie Walker
Preschool Director
St. Stephen’s Episcopal Church

Centreville
John Downs
Business Office Manager
Alabama Power Company

Steve Edmonds
President
Windwood Management Group

Mike Hobson
Attorney
Hobson Law Firm

Stephanie Kemmer
Probate Judge
Bibb County

Bobby Leach
Business Manager
Cahaba Companies

Debbie Martin
Funeral Director/Office Administrator
Rocko Funeral Home

J. W. Oakley
Recruiting Coordinator
School of Communications
University of Alabama

Demopolis
Gary B. Butler
President
Butler & Company, Inc.

Johnnie Anderson Shows II
Owner
Jaber, Inc.

Charles E. Singleton
President
Trustmark National Bank

Mem Stewart Webb
Owner
Webb Realty, Inc.

Thomas Alvin Williams
Partner
Morgan’s Ice

Dan E. Wilson
Owner
Colony Office Products

Eufaula
Robert M. Dixon, Jr.
Chief Executive Officer
M.C. Dixon Lumber Company, Inc.

Mo Erkins
U.S. Military
(Retired)

Mary Foy Kirkland
President
Young Johnston and Associates, Inc.

Charles R. Schaeffer
President
Trustmark National Bank

Joel Smith, Jr.
Attorney
Williams, Potthoff, Williams & Smith

Robert L. Taylor
Owner
Bobby Taylor Enterprises

Deltonya Warren
Director of Curriculum
Eufaula City Schools

Doug Winkleblack
Southern Regional Manager
Alabama Interforest Corp

Greenville

Barry E. Boan
President
Boan Contracting

Ken Chesser
Owner
KC Land & Cattle Company

P. Richard Hartley
Partner
Hartley & Hickman Attorneys At Law

William V. Lewis
President
Trustmark National Bank

Dexter McLendon
Mayor
City of Greenville

Allin Whittle
Butler County Commissioner

Warren J. Williamson
Attorney
Williamson & Williamson
(Retired)
<table>
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<tr>
<th>Mobile/Baldwin County</th>
<th>Sumner G. Adams</th>
<th>Vice President</th>
<th>Cash Management/Finance</th>
<th>Norton Lilly International</th>
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<tr>
<td><strong>Frank McKinley Bell III</strong></td>
<td>President</td>
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<td><strong>Kevin S. Carey</strong></td>
<td>President - Mobile</td>
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<td><strong>Jacob L. Cunningham</strong></td>
<td>Manager</td>
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<tr>
<td><strong>David C. DeLaney</strong></td>
<td>President</td>
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<td>First Small Business Investment Co. of Alabama</td>
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<tr>
<td><strong>David A. Dye</strong></td>
<td>Chairman and Chief Growth Officer</td>
<td></td>
<td>Computer Programs and Systems, Inc. (CPSI)</td>
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<td><strong>Thomas Gross</strong></td>
<td>Chief Financial Officer</td>
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<td><strong>Clifton C. Inge, Jr.</strong></td>
<td>Chief Executive Officer</td>
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<td>IPC Industries, Inc.</td>
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<td><strong>Frank J. Lott III</strong></td>
<td>President</td>
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<td>Heritage Homes</td>
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<td><strong>Harris V. Morrissette</strong></td>
<td>President</td>
<td>China Doll Rice &amp; Beans, Inc.</td>
<td>Dixie Lily Foods</td>
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<td><strong>Alfred M. Newmann, Jr., MD</strong></td>
<td>President</td>
<td>Premier Medical ENT West</td>
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<td><strong>Henry F. O’Connor III</strong></td>
<td>Attorney</td>
<td>Jones Walker</td>
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<td><strong>E. Luckett Robinson II</strong></td>
<td>Vice President</td>
<td>Finance</td>
<td>Overseas Hardwoods Company, Inc. (OHC)</td>
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<td></td>
<td><strong>David Sutley</strong></td>
<td>President</td>
<td>Baldwin County</td>
<td>Trustmark National Bank</td>
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<td></td>
<td><strong>Pete Black</strong></td>
<td>Alabama Business Development Mgr.</td>
<td>Parsons &amp; Whitemore</td>
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<tr>
<td></td>
<td><strong>Haniel Croft</strong></td>
<td>President</td>
<td>BankTrust</td>
<td>(Retired)</td>
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<td><strong>Paul J. England</strong></td>
<td>President</td>
<td>Trustmark National Bank</td>
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<td><strong>John E. Estes, Jr.</strong></td>
<td>Vice President</td>
<td>J.E. Estes Wood Co., Inc.</td>
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<tr>
<td></td>
<td><strong>Sloan Fountain</strong></td>
<td>Vice President/Mgr.</td>
<td>Vanity Fair Mills, Inc.</td>
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<tr>
<td></td>
<td><strong>Ed Lee, DMD</strong></td>
<td>Dentist</td>
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<td></td>
<td><strong>John T. Lee</strong></td>
<td>Auto Dealer</td>
<td>Lee Motor Company</td>
<td>(Retired)</td>
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<tr>
<td></td>
<td><strong>Alex Roberts</strong></td>
<td>Photographer</td>
<td>Alex Roberts Photography</td>
<td>(Retired)</td>
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<td></td>
<td><strong>Sandy Smith</strong></td>
<td>Director</td>
<td>Monroeville Area Chamber of Commerce</td>
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<td></td>
<td><strong>Dr. Reginald L. Sykes</strong></td>
<td>President</td>
<td>Alabama Southern Community College</td>
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<td></td>
<td><strong>Montevallo</strong></td>
<td></td>
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<td></td>
<td><strong>David C. Darby</strong></td>
<td>President</td>
<td>Trustmark National Bank</td>
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<tr>
<td></td>
<td><strong>Philip C. Hubbard</strong></td>
<td>Veterinarian</td>
<td>Countryside Animal Hospital</td>
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<td></td>
<td><strong>Karen Kelly</strong></td>
<td>Human Resources</td>
<td>McWane, Inc.</td>
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<td><strong>John C. Kirby</strong></td>
<td>President</td>
<td>Trustmark National Bank</td>
<td>(Retired)</td>
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<tr>
<td></td>
<td><strong>Leroy Lucas, Jr.</strong></td>
<td>Owner</td>
<td>Lelco, Inc.</td>
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<tr>
<td></td>
<td><strong>John W. Stewart III</strong></td>
<td>President</td>
<td>University of Montevallo</td>
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<tr>
<td></td>
<td><strong>Thomas Walker</strong></td>
<td>Executive Director</td>
<td>American Village</td>
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<td><strong>Montgomery</strong></td>
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<td><strong>Jim W. Benefield, DVM</strong></td>
<td>Veterinarian</td>
<td>Carmichael Road Animal Clinic</td>
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<td></td>
<td><strong>Thomas H. Cawthon, MD</strong></td>
<td>Otolaryngologist</td>
<td>Montgomery Otolaryngology</td>
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<tr>
<td></td>
<td><strong>John E. Hall, Jr.</strong></td>
<td>Owner/Broker</td>
<td>John Hall &amp; Company</td>
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<tr>
<td></td>
<td><strong>Phyllis Ingram</strong></td>
<td>Partner/Shareholder</td>
<td>Carr, Riggs &amp; Ingram, LLC</td>
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</table>
TRUSTMARK NATIONAL BANK  
COMMUNITY MARKET ADVISORY DIRECTORS

Leonard N. Math  
Partner/Shareholder  
Chambless, Math & Carr, PC  
Attorneys at Law

William E. Wallace  
Chief Executive Officer  
Goodwyn, Mills and Cawood

Prattville

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Boutwell Farms

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Buckner & Cook, LLC

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FirstGuard, LLC

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McDowell, Faulk & McDowell, LLC

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Selma

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Pitts, Pitts & Williams

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Oxford Manufacturing

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Russell Lands

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Owner  
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Hollis Mann  
Store Manager  
Tallassee Super Foods, Inc.

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Community Hospital, Inc.

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Partner Emeritus  
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Fisher Brown Bottrell Insurance, Inc.

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Accountant  
Jinks & Moody, P.A.

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President  
Skinner Tax Consulting, Inc.

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President  
Glass Center, Inc.

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Regional President  
Florida  
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Member  
Walton County School Board  
(Retired)

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Partner  
Allen, Allen, Breeland & Allen, PLLC

Cecil Estess  
Corporate Officer  
Dickerson & Bowen

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Funeral Director  
Tyler Funeral Home, Inc.
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Copiah Lincoln Community College

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Chief of Police
City of Brookhaven
(Retired)

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J. Kim Sessums, MD
Physician
Brookhaven OB-GYN Associates

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Co-Owner
Sullivan Ford-Lincoln

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Sales
Greco Electrical Contractor

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N.L. Carson Construction, Inc.

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Northeast Region
Sta-Home Health

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Wilcox Funeral Home

Steve Wilkerson
Owner
Steve’s on the Square

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Chairman
Dynahealth, Inc.

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Vice President
Columbus Marble Works

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Burkharter Rigging, Inc.

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Phillips Contracting Company, Inc.

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Corinth

Victor L. Marlar
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Corinth Mill Supply

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Corinth Coca-Cola Bottling Works
Refreshments, Inc.

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Partner
Whittington Brock & Swayze

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Co-Owner
The John Richard Collection, Inc.

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President
S&N Airflow, Inc.

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President
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President
Upchurch Plumbing, Inc.

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Managing Partner
Southern Tire Mart, LLC

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Hattiesburg Clinic, PA

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President
Trustmark National Bank

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Investor
(Retired)
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Dermatologist
Hattiesburg Clinic, PA

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Camellia Home Health

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Attorney
Bryant & Rutland, PLLC

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Copiah Medical Associates

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Co-Owner
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Copiah Lumber Company, Inc.

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Stringer Family Funeral Services

Laurel
J. Gregory Bennett
President
Trustmark National Bank

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Crumbley Paper & Food Service Co., Inc.

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Associate Executive Director of Marketing
South Central Regional Medical Center

Jerome Harless
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Flarestack, Inc.

Victor Jones, Jr.
President
Jones Sales and Service, Inc.

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Magoo
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Pace Oil Company

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Magee Medical and Surgical Clinic, PLLC

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Stuard Family Dentistry

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of Mississippi

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President
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John Dale Dumas PA

Michael Faust
CPA
Faust & Associates

Craig Haskins
Vice President
Commercial Developers, Inc.

Eric S. Lewis, MD
Surgeon
Southwest Mississippi Oral & Maxillofacial Surgery, Inc.

John Andrew Watson, DO
Southwest Mississippi Regional Medical Center

Meridian
David G. Anderson
President
Trustmark National Bank

Jay L. Davidson
President and Director
Southern Pipe & Supply, Inc.

Mark L. Denney
Owner
Meridian Order Buyers, Inc.
(Former)
TRUSTMARK NATIONAL BANK
COMMUNITY MARKET ADVISORY DIRECTORS

Tommy E. Dulaney
President and
Chief Executive Officer
Structural Steel Services, Inc.

Billy W. Estes
President
Trustmark National Bank
(Retired)

Larkin Kennedy
Executive Vice President/Administrator
Rush Foundation Hospital

John M. Mitchell, Jr.
Owner
Mitchell Distributing Company,
M-Prints and Mitchell Signs

C. D. Smith, Jr.
Regional Manager
AT&T Mississippi

Adam Mitchell
Vice President
Mitchell Distributing Company

Elizabeth J. Randall
President
Randall Commercial Group, LLC

Charles R. Russell
President
Trustmark National Bank

David S. Talton, MD
President
Cardiothoracic Surgery Clinic of
North Mississippi

Danny M. Trusty
President
Trustmark National Bank

Vicksburg

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President
Vicksburg Insurance
Agency, Inc.

Robert R. Bailess
Partner
Wheless, Shappley, Bailess
& Rector, LLP

John Fredric Farrell
President
Falco Chemical, Inc.,
Vice President and Treasurer
PolyVulc USA, Inc.,
Member
Power Transport Services, LLC

W. Briggs Hopson III
Partner
Teller, Hassell & Hopson, LLP

Donald Jarratt
Managing Partner
Jarratt Properties, LLC

Thomas Kendall
President
Trustmark National Bank

TENNESSEE

Fayette County

Charles E. Dacus, Jr.
Farmer
Dacus Farms

John David Douglas
President
Trustmark National Bank

Paul S. Harris
General Manager
Chickasaw Electric
(Retired)

Aubrey E. Henson, Jr.
Regional President
Memphis Region
Trustmark National Bank

John S. Wilder, Jr.
Treasurer and General Manager
Long Town Gin & Supply

Vicksburg

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Tylertown

Timothy O. Jones
Assistant District Attorney
Office of the D.A.,
14th Circuit Court District

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Tylertown Sports Center

Rob Loper, DVM
Veterinarian
Tylertown Animal Hospital

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Mord Law Firm

J. Keith Speed, DO
Doctor of Osteopathy
William Carey University

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Jarratt Properties, LLC

Thomas Kendall
President
Trustmark National Bank

Tytontown
TRUSTMARK CORPORATION
FINANCIAL HIGHLIGHTS

($ in thousands except per share data)

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<tr>
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<th>2015</th>
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<tr>
<td>Net Income</td>
<td>$116,038</td>
<td>$123,562</td>
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<th>Per Share Data</th>
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<td>Basic earnings per share</td>
<td>$1.72</td>
<td>$1.83</td>
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<tr>
<td>Diluted earnings per share</td>
<td>1.71</td>
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<tr>
<td>Dividends</td>
<td>0.92</td>
<td>0.92</td>
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<td>Book value</td>
<td>21.80</td>
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<td>Tangible book value</td>
<td>15.98</td>
<td>15.13</td>
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<th>Performance Ratios</th>
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<td>Return on average tangible equity</td>
<td>11.36 %</td>
<td>12.97 %</td>
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<tr>
<td>Return on average equity</td>
<td>7.94 %</td>
<td>8.83 %</td>
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<tr>
<td>Return on average assets</td>
<td>0.95 %</td>
<td>1.03 %</td>
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<th>Capital Ratios</th>
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<td>Total equity/total assets</td>
<td>11.62 %</td>
<td>11.59 %</td>
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<td>Tangible equity/tangible assets</td>
<td>8.79 %</td>
<td>8.62 %</td>
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<tr>
<td>Tier 1 leverage ratio</td>
<td>10.03 %</td>
<td>9.63 %</td>
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<tr>
<td>Tier 1 risk-based capital ratio</td>
<td>13.21 %</td>
<td>13.47 %</td>
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<tr>
<td>Total risk-based capital ratio</td>
<td>14.07 %</td>
<td>14.56 %</td>
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<th>Year-end Balance Sheet Data</th>
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<td>Securities</td>
<td>$3,533,240</td>
<td>$3,545,252</td>
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<td>Loans</td>
<td>7,641,985</td>
<td>7,131,074</td>
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<td>Total assets</td>
<td>12,678,896</td>
<td>12,250,633</td>
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<tr>
<td>Total deposits</td>
<td>9,588,230</td>
<td>9,698,358</td>
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<tr>
<td>Total borrowings</td>
<td>1,466,639</td>
<td>981,665</td>
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<tr>
<td>Total shareholders’ equity</td>
<td>1,473,057</td>
<td>1,419,940</td>
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</table>
People you trust.
Advice that works.
VISION
Our vision is to be a premier financial services company in our marketplace.

MISSION
Our mission is to achieve outstanding customer satisfaction by providing banking, wealth management and insurance solutions through superior sales and service, utilizing excellent people, teamwork and diversity, while meeting our corporate financial goals.