



25th Anniversary

**BIGGER. BETTER.
STILL 99¢ ONLY!**



2007 ANNUAL REPORT



**BIGGER. BETTER.
STILL 99¢ ONLY!**

About Our Cover

This year, 99¢ Only Stores is celebrating its 25th Anniversary. From the first store opening near the Los Angeles Airport on Friday the 13th of August 1982, the Company has grown to 253 stores as of June 30, 2007. To celebrate our 25th Anniversary, many exciting promotions are planned. For example, on August 9, 2007, Apple iPhones® were sold for 99¢ to the first nine customers at the original 99¢ Only Stores opened by our founders, Dave and Sherry Gold. The first customers lined up for days, and significant positive media coverage was generated.

About Your Company

99¢ Only Stores is a unique extreme value retailer of consumable general merchandise, with nothing over 99¢! Merchandise encompasses a wide selection of namebrand closeout and regularly available consumable products, including food, household supplies and health and beauty care. 99¢ Only Stores are attractively merchandised, clean, full service "destination" locations that offer customers significant value on their everyday household needs in an exciting shopping environment. 99¢ Only Stores is the oldest existing single

price retail chain in the country. From its first store opening in 1982, 99¢ Only Stores has expanded to 253 stores located in California, Texas, Arizona and Nevada as of June 30, 2007. Your Company also has a wholesale division called Bargain Wholesale. For fiscal 2007, total sales were over \$1.1 billion. Average sales for 99¢ Only Stores open for all of fiscal 2007 were \$4.4 million and sales per sellable square foot were \$254, both of which are among the highest in the deep discount industry.

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TO OUR VALUED SHAREHOLDERS:

Our focus during fiscal 2007 was to get your Company's profitability back on track. The last three years have been a difficult period in the Company's history, and substantial change was required in many aspects of our business to position us for profitable growth. It has taken longer and has cost more than we expected to implement the necessary changes, and we still have a lot of challenges and hard work ahead of us. However, we saw same-store-sales strengthen in fiscal 2007, while we improved the economic design of our retail format and further developed our team of talented professionals. During the second half of the year, we also began to see operational and financial improvements.

In fiscal 2007, we continued to improve our control systems and devoted substantial resources to bring our SEC reporting current. This key goal was accomplished with the filing of our fiscal 2007 Form 10-K on June 29, 2007. Your management team also put in place new real estate resources and systems necessary to increase our real estate pipeline and accelerate our new store growth rate.

Our primary focus for fiscal 2008 is to improve our merchandise flow and increase our labor productivity. We believe that achieving these two key goals will result in stronger same-store-sales, higher gross margin per square foot, lower labor costs as a percentage of sales, and improved profit margins. We are also focused on increasing new store openings to achieve scale economies in our overhead and more actively managing our inventory and other major assets. At the same time, we continue to make significant investments in our information systems and mid-level management in pursuit of our long-term goal of significantly increasing our profitability.

RESULTS FOR FISCAL 2007

In fiscal 2007, your Company had net sales of \$1.1 billion, operating income of \$6.6 million and net income of \$9.8 million. Sales increased 7.9% over fiscal 2006 with 19 new store openings. Same-store-sales strengthened to 2.4% from 0.3% in fiscal 2006. Operating income and net income declined during the first half and improved slightly in the second half of the year compared to the prior year. In fiscal 2007, a key challenge was to reverse a downward trend in earnings and neutralize the new earnings impact of expensing stock options as well as the January 2007 minimum wage increases in California and Arizona. Despite these challenges, our fourth quarter operating loss was slightly reduced in comparison to the prior year's fourth quarter operating loss.

Your Company ended the year with 251 stores open, 177 in California (70.5%), 41 in Texas (16.3%), 22 in Arizona (8.8%), and 11 in Nevada (4.4%). The stores that were operating for a full year averaged approximately 22,000 gross square feet and generated average net sales per estimated saleable square foot of \$254, which we believe is among the highest sales per square foot in the deep discount retail industry. They also achieved average net sales per store of \$4.4 million, which we believe is the highest in the dollar store industry by a significant margin.

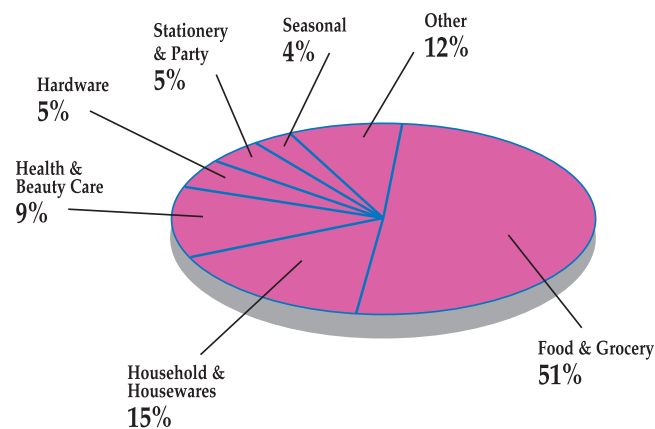
Overall, our gross margin turned around in fiscal 2007, improving to 39.2% from 37.5% in fiscal 2006. This improvement was primarily due to halting average product cost increases while reducing shrink and excess and

obsolete inventories. Exciting branded and high quality close-out purchases continued to bring our customers excellent values while providing strong margin opportunities. New produce coolers, which were rolled out to about 35% of our stores by July 2007, also began to improve sales and reduce spoilage.

Our SG&A expenses increased from 36.3% in 2006 to 38.6% in fiscal 2007. We incurred significant increases in labor costs due to minimum wage increases and the costs of recruiting and training, which are required to improve our future productivity and develop support processes for future growth. We also incurred short-term costs in connection with bringing our SEC filings current and recorded stock options as a new expense as required in fiscal 2007. While developing cost effective management systems and processes has taken longer than we expected, we have made real progress in reduced shrink and improved gross margin, and we are focusing now on getting the right product to the shelf at the right time, and improving our labor productivity by streamlining our business processes. We believe this focus will result in improved profitability in the future.

Your Company once again ended the year with a very strong balance sheet with over \$140 million in cash and investments, and virtually no debt.

FY 2007 Retail Sales Mix



FUNDAMENTAL STRATEGY

We believe that we are well-positioned to take advantage of fundamental forces in the marketplace. We also believe that the graying of America, and expansion of an economically pressured lower to middle class who live paycheck-to-paycheck, is resulting in growing demand for deep discount retail and is building our customer base.

Your Company has focused its mission to meet this growing demand by providing an enjoyable primary shopping destination for price-sensitive consumers with great prices on items they need everyday, while also offering a fun treasure-hunt shopping experience for other value conscious consumers in a clean and convenient store format. Our strategy to improve our profit margins is equally fundamental; it is to resume strong sales growth to gain scale economies, improve our business processes and systems, and develop the capabilities of our people to strengthen our execution.

Continued on page 2



To Our Valued Shareholders: (Continued)

Your Company is an extreme value retailer. We offer only good to excellent values on a wide selection of quality food and basic household items with many name brands and exciting surprises for 99¢ or less. Further, we offer these bargains in attractively merchandised, clean and convenient stores, which provide an extreme value shopping experience. Our product mix of everyday values and “here today, gone tomorrow” close-out merchandise helps create a sense of urgency when shopping and increases shopping frequency. In addition, everyone loves a bargain, and even affluent patrons enjoy stopping at 99¢ Only Stores to hunt for “great deals” and let their children “buy anything they want”. Our highest sales volume store continues to be our Wilshire Boulevard store located three blocks from Beverly Hills! By offering “knock your socks off” values for no more than 99¢, we generate customer goodwill, loyalty and outstanding word-of-mouth.

GROWTH PLANS

In fiscal 2007, your Company began to increase its store growth rate after deliberately slowing that rate to focus on the improvement of infrastructure and controls. As the results of innovations in our store concept made it clear to us that we could achieve better results with a different store configuration than we had been developing in fiscal 2006, we reduced our real estate pipeline in the first half of fiscal 2007, and we now intend to reach an annual new store opening rate of 15% by the fourth quarter of fiscal 2008.

We plan to open about 30 new stores by the end of fiscal 2008 (a 12% growth rate), and to open new stores at approximately a 15% rate in fiscal 2009, all in our current or adjacent markets utilizing our existing distribution centers. During this time, we will be evaluating our optimal distribution center and store network configurations, and planning where and when to open additional distribution centers in the future. We believe that our strategy of consistently offering a broad selection of name-brand consumables at value pricing in a convenient store format is portable to other densely populated areas of the United States.

Continued same-store-sales growth also is a key goal for fiscal 2008, which we intend to achieve by continuing to enhance our buying, merchandise planning, and merchandise flow through the supply chain, and through improved store level execution. The first quarter of fiscal 2008 was our highest comp sales quarter in four years and our seventh consecutive quarter of positive same-store-sales.

A key component of our growth strategy is spreading the word about our stores via advertising, marketing and promotional activities. This year marks the 25th anniversary of the first 99¢ Only Stores which Dave and Sherry Gold opened on Friday the 13th of August 1982. Many exciting promotions pertaining to our 25th anniversary are planned in fiscal 2008. A recent example was a 99¢ wedding held in one of our Texas stores that received significant favorable TV and print coverage.



PROFIT MARGIN IMPROVEMENT

To support our growth plans, a primary focus for fiscal 2008 is to improve our profit margins by continuing to improve our merchandise flow and labor productivity. We will also be evaluating the strategic means to improve our cost structure and the fundamental metrics of our business, and continue investing in our core systems to drive long-term profitable expansion.

Our future expansion is focused on a more efficient and cost effective store configuration in the range of 15,000 to 19,000 gross square feet. We believe this will enable improved labor and operating cost efficiencies especially at the lower end of our range of store volume, while also providing the throughput and capacity to enable us to build new profitable markets.

Your management believes that by continuing development in the short-term primarily in its current markets, your Company can leverage brand awareness and take advantage of existing facilities, regional advertising and operating efficiencies. We also believe that we will continue improving gross margin dollars per square foot by refining our merchandise mix, in-store marketing and product placement, and store ordering and allocation processes, while reducing our shrink and increasing direct sourcing of imports.

Your Company faces challenges from continuing increases in minimum wage rates so we are focused on improving labor productivity through streamlining merchandise flow, improving work processes and execution methods, and improving performance in areas such as workers’ compensation. We also are beginning to utilize improved financial reporting systems to focus on expense control. We plan to move forward with additional automation and streamlining of various corporate functions later this year.

Your management team continues to honor the entrepreneurial tradition of Dave Gold, our founder and Chairman, while developing and implementing processes to enable us to grow profitably. Our mission is to become America’s favorite and best run extreme value store.

With much appreciation and thanks for your support,

DAVE GOLD
Chairman

ERIC SCHIFFER
CEO

JEFF GOLD
President & COO



FINANCIAL HIGHLIGHTS

For 2002 – 2004: Years Ended December 31

For 2006 – 2007: Years Ended March 31

(Amounts in thousands, except per share and operating data)

	2002(a)	2003(a)	2004(a)	2006(a)	2007(a)(h)
Net sales:					
99¢ Only Stores	\$663,983	\$816,348	\$929,896	\$984,293	\$1,064,518
Bargain Wholesale	49,959	46,112	42,277	39,296	40,178
Total sales	\$713,942	\$862,460	\$972,173	\$1,023,589	\$1,104,696
Operating income	\$93,544	\$90,955	\$39,089	\$11,654	\$6,569
Net income	\$60,732	\$58,702	\$27,831	\$11,422	\$9,762
Earnings per common share - diluted:	\$0.85	\$0.81	\$0.39	\$0.16	\$0.14
Weighted average number of common shares outstanding – diluted:	71,181	72,412	71,016	69,737	70,017
Balance Sheet Data:					
Cash and investments	\$192,065	\$198,777	\$144,293	\$156,851	\$141,869
Working capital	\$215,747	\$217,825	\$184,778	\$201,475	\$209,890
Total assets	\$450,078	\$563,714	\$600,204	\$628,708	\$643,135
Total liabilities	\$48,567	\$66,760	\$111,920	\$127,182	\$123,908
Total shareholders' equity	\$401,511	\$496,954	\$488,284	\$501,526	\$519,227
Retail Operating Data (b):					
99¢ Only Stores at end of period	151	189	219	232	251
Change in comparable stores net sales (c)	3.6%	4.5%	(1.8)%	0.3%	2.4%
Average net sales per store open the full year	\$4,750	\$4,957	\$4,603	\$4,347	\$4,421
Average net sales per estimated saleable square foot (d)	\$309	\$308	\$270(e)	\$250(f)	\$254(g)

(a) The financial statements were audited by PriceWaterhouseCoopers, the Company's external auditor for 2002 and 2003, by Deloitte & Touche LLP for 2004, and by BDO Seidman, LLP for fiscal 2006 and 2007.

(b) Includes retail operating data solely for the Company's 99¢ Only Stores.

(c) Change in comparable stores net sales compares net sales for all stores open at least 15 months.

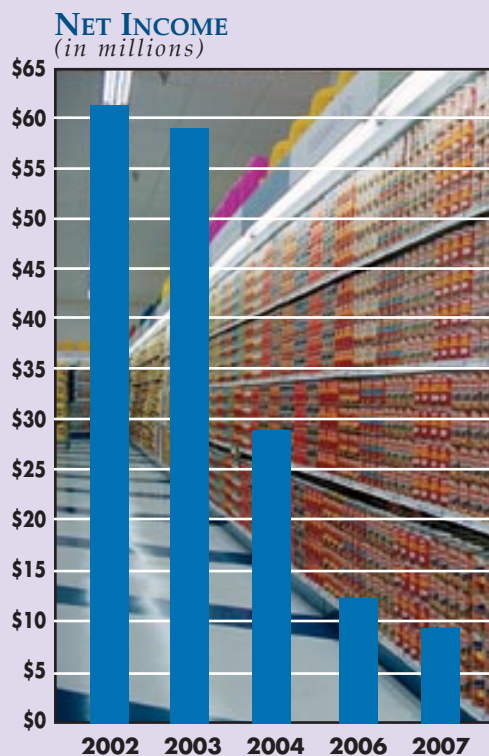
(d) Computed based upon estimated total saleable square footage of stores open for the entire period.

(e) Includes 17 Texas stores open for a full year. Texas stores open for the full year had average sales of \$2.2 million per store for 2004 and average sales per saleable square foot of \$101. All other stores open for the full year had average sales of \$4.8 million per store and \$293 of average sales per saleable square foot.

(f) Includes 36 Texas stores open for a full year. Texas stores open for the full year had average sales of \$2.3 million per store for fiscal 2006 and average sales per saleable square foot of \$111. All other stores open for the full year had average sales of \$4.7 million per store and \$283 of average sales per saleable square foot.

(g) Includes 36 Texas stores open for a full year. Texas stores open for the full year had average sales of \$2.4 million per store for fiscal 2007 and average sales per saleable square foot of \$120. All other stores open for the full year had average sales of \$4.8 million per store and \$284 of average sales per saleable square foot.

(h) In fiscal 2007, the Company adopted SFAS No. 123(R), "Share-Based Payment," which requires the measurement at fair value and recognition of compensation expense for all share-based payment awards. See Note 7 to the Consolidated Financial Statements for more information.





FISCAL 2007 QUARTERLY SUMMARY

1st Quarter Ended June 30, 2006

Five stores were opened during the quarter, all in California. The total number of stores as of June 30, 2006 was 237. Total sales and retail sales for the quarter increased 7.7% and 8.3% over the prior year, respectively. Same-store-sales increased 3.6% over the prior year. The Company was mentioned by Elizabeth Taylor on the Larry King Live show on CNN and featured on The Today Show on NBC, while enjoying continued benefits from its "999 Days in Texas" promotion. A new Vice President of Finance and Treasury was hired.



"999 Day" Promotion in Texas

2nd Quarter Ended September 30, 2006

Four stores were opened during the quarter, all in California. The total number of stores as of September 30, 2006 was 241. Total sales and retail sales for the quarter increased 6.1% and 6.7% over the prior year, respectively. Same-store-sales increased 1.2% over the prior year. The Company was featured on The Tyra Banks Show, and Tyra said that 99c Only Stores is her favorite store!

3rd Quarter Ended December 31, 2006

Four stores were opened during the quarter, including one in Arizona, one in Texas and two in California. The total number of stores as of December 31, 2006 was 245. Total sales and retail sales for the quarter increased 8.3% and 8.3% over the prior year, respectively. Same-store-sales increased 1.9% over the prior year. A new Senior Vice President of Logistics was hired.



Attractive Refrigerated Displays

4th Quarter Ended March 31, 2007

Six stores were opened during the quarter, including two in California and four in Texas. The total number of stores as of March 31, 2007 was 251. Total sales and retail sales for the quarter increased 9.4% and 9.2% over the prior year, respectively. Same-store-sales increased 2.9% over the prior year. The Company opened its first store in San Antonio, Texas. Experienced Department Heads were hired to manage our Loss Prevention and Risk Management Departments.



New San Antonio Store Opening



NEW STORE GROWTH



4/01/06 – 6/30/07 New Store Openings

Location	State	Date	Gross Sq. Ft.	Sales Net Sq. Ft.
SACRAMENTO	CA	04/06/06	21,284	17,777
FRESNO	CA	05/25/06	20,828	16,816
SACRAMENTO	CA	06/01/06	16,904	13,190
VISTA	CA	06/01/06	16,248	11,915
CALEXICO	CA	06/08/06	14,697	11,730
COLTON	CA	07/20/06	22,022	17,394
CONCORD	CA	07/20/06	16,200	12,498
LAKE ELSINORE	CA	08/31/06	18,273	14,958
RIALTO	CA	09/28/06	14,667	11,705
YUMA	AZ	10/19/06	28,689	24,497
HOUSTON	TX	10/26/06	18,666	15,125

4/01/06 – 6/30/07 New Store Openings

Location	State	Date	Gross Sq. Ft.	Sales Net Sq. Ft.
LONG BEACH	CA	11/16/06	24,975	19,531
BREA	CA	12/14/06	19,500	15,775
CHICO	CA	02/08/07	23,500	18,974
STOCKTON	CA	02/08/07	24,650	19,735
HOUSTON	TX	02/08/07	18,000	14,400
DALLAS	TX	03/08/07	19,211	15,358
DALLAS	TX	03/22/07	15,000	12,000
SAN ANTONIO	TX	03/29/07	18,125	14,500
SAN ANTONIO	TX	06/21/07	16,000	13,879
TORRANCE	CA	06/28/07	20,750	16,600
Total			408,196	328,357
Average			19,438	15,636

Your Company's stores are primarily located in freestanding buildings, neighborhood outdoor shopping centers (anchored by a 99c Only Store, a supermarket or a drug store) or downtown central business districts. None of your Company's stores are located in an indoor shopping mall, outlet mall or small strip center. The stores are all located in California, Texas, Arizona and Nevada. The communities your stores are located in are primarily densely populated, demographically diverse blue collar to middle income neighborhoods.

As of Fiscal Year End	2007	2006	2004	2003	2002
Sales Area					
Square Footage	4,337,974	4,040,096	3,796,153	3,190,528	2,428,681
Gross Square Footage	5,522,809	5,151,363	4,830,660	4,053,475	3,087,327

Know of any good locations? Please tell us about them. If we use your location, you will receive a 99c commission!



STRONG LONG-TERM VENDOR RELATIONSHIPS

Integrity, flexibility, dependability and prompt payment are key to 99¢ Only Stores successful vendor relationships. Many of your Company's strong supplier relationships go back over twenty years. Your Company believes that it has developed an excellent reputation among the leading consumer goods manufacturers as a leading purchaser of name-brand, re-orderable, and closeout merchandise at discounted prices. Its willingness and consistent practice over many years to make very large volume purchases and take possession of merchandise immediately, its ability to pay cash or accept abbreviated credit terms, its willingness to purchase goods close to a target season or out of season and its commitment to honor all issued purchase orders have all contributed to building this reputation. In fact, 99¢ Only Stores has never cancelled a purchase order! Your Company's experienced buying staff, with the ability to make immediate buying decisions, also enhances its strong supplier relationships. 99¢ Only Stores' relationships with its suppliers is further enhanced by its ability to minimize channel conflict for the manufacturer by quickly and discreetly selling name-brand merchandise directly through its stores. Additionally, your Company believes its well-maintained and attractively merchandised stores have contributed to its reputation among suppliers for protecting their brand image.

99¢ Only Stores' buys directly from almost every major namebrand consumer goods manufacturer in the nation including 3M, Cadbury Adams, Church & Dwight, Coca-Cola, Colgate-Palmolive, Con Agra, Dial, Dole, Energizer, General Mills, Georgia-Pacific, Hasbro, Heinz, Hershey Foods, Johnson & Johnson, Kellogg's, Kimberly-Clark, Kraft, Masterfoods, Nestle, Procter & Gamble, Revlon, Unilever, and Wrigley.

"We have never cancelled a purchase order in the Company's history."



All logos are displayed with manufacturer's permission.

RECENT PUBLICITY

25TH ANNIVERSARY CELEBRATION!
iPhone® for 99¢ only
TO FIRST 9 CUSTOMERS

1982 **99¢ only** 2007
 25th Anniversary
BIGGER. BETTER. STILL 99¢ ONLY!

NOTHING OVER 99¢, EVER!
OPEN 7AM TO 9PM 9 DAYS A WEEK

6854 LA TIJERA BLVD.
 ONE BLOCK WEST OF LA CIENEGA BLVD.
WESTCHESTER

THURSDAY, AUGUST 9TH, 8AM

First **9** Customers La Tijera Store Only
iPhone
 4 GB

Next **99** Customers La Tijera Store Only
 Scooter

99¢ only

iPhone® for 99¢ for 25th Anniversary

THE 99¢ only STORES COOKBOOK

GOURMET RECIPES AT DISCOUNT PRICES

99¢ Cookbook – To be published by 2008



99¢ Wedding at 99¢ Only Stores

\$14.78
 GROCERY STORE

\$7.92
 99 CENTS ONLY STORE

Grocery Store

99¢ Only Stores

Featured on Good Morning America - ABC



Tyra Banks and Nicole Richie – 99¢ Shopping Spree

ELIZABETH TAYLOR
 ON PHONE: KATHY IRELAND, ELIZABETH TAYLOR'S HOUSE OF TAYLOR BUSINESS PARTNER

EXCLUSIVE ELIZABETH TAYLOR
 ON PHONE: KATHY IRELAND, ELIZABETH TAYLOR'S HOUSE OF TAYLOR BUSINESS PARTNER

EXCLUSIVE ELIZABETH TAYLOR
 ON PHONE: KATHY IRELAND, ELIZABETH TAYLOR'S HOUSE OF TAYLOR BUSINESS PARTNER

Larry King complimenting Elizabeth Taylor on her stylish reading glasses that she bought at 99¢ Only Stores for Only 99¢



CORPORATE INFORMATION

BOARD OF DIRECTORS

Jennifer Holden Dunbar

Co-Founder and Managing Director,
Dunbar Partners, LLC
Director, Big 5 Sporting Goods Corp.
Former Partner, Leonard Green & Partners

Eric Flamholtz, Ph.D.

President,
Management Systems Consulting
Professor Emeritus, Anderson
Graduate School of Management,
University of California, Los Angeles

Lawrence Glascott, CPA

Former Vice President Finance,
Waste Management International
Former Partner, Arthur Andersen LLP

Marvin Holen

Attorney, Former Director,
Socal Rapid Transit District and
United California Savings Bank

Peter Woo

Co-Founder and President,
Megatoys, Inc.
Real Estate Developer
Advisor on International Trade to
The City of Los Angeles

David Gold

Chairman

Eric Schiffer

Chief Executive Officer

Jeff Gold

President and Chief Operating Officer

Howard Gold

Executive Vice President
Special Projects

SENIOR EXECUTIVES

Eric Schiffer

Chief Executive Officer

Jeff Gold

President and Chief Operating Officer

Rob Kautz

Executive Vice President and
Chief Financial Officer

Howard Gold

Executive Vice President Special Projects

Steven Horowitz

Senior Vice President Real Estate and
Construction

James Parros

Senior Vice President Logistics

Russell Wolpert

Senior Vice President and
Chief Legal Officer

OFFICERS

Robert Adams

Vice President Information Technology

Alissa Ahlman

Vice President Merchandise Planning and
Allocations

Beth Arnold

Vice President and Controller

Michael Botterman

Vice President Buying

Bruce Cameron

Vice President Finance and Treasury

Steven Crane

Vice President Operations Development

Michael deBoom

Vice President Distribution

Howard Derman

Vice President Human Resources

Richard Frick

Vice President Property Development and
Associate General Counsel

Michael Gerety

Vice President Stores

Jose Gomez

Vice President Store Operations

Rachel Jacobs

Vice President Purchasing

Grant Kim

Vice President Strategic Planning and
Financial Analysis

Helen Pipkin

Vice President Wholesale

TRANSFER AGENT

American Stock Transfer & Trust Co.

40 Wall Street
New York, New York 10005

LEGAL COUNSEL

Munger, Tolles & Olson LLP

355 South Grand Avenue
Los Angeles, California 90071

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

BDO Seidman, LLP

1900 Avenue of the Stars, 11th Floor
Los Angeles, California 90067

ANNUAL MEETING

Our 2007 Annual Shareholders' Meeting will be held at 9:30 AM on Monday, September 17, 2007 at the City of Commerce Community Center in the Rosewood Park Meeting Room, 5600 Harbor Street, City of Commerce, California 90040.

You are cordially invited to attend.

INVESTOR INQUIRIES

Requests for our annual reports, Form 10-Ks, Form 10-Qs, or other information should be directed to:

Shareholder Services

99c Only Stores
4000 Union Pacific Avenue
City of Commerce, California 90023
(323) 980-8145
(323) 980-8160 Fax
Email: InvestorRelations@99Only.com

99c Only Stores' annual reports, SEC filings, news releases and other information is available on the Internet at the following address: www.99only.com

The following table summarizes the high and low closing prices of the Company's common stock for each quarter during fiscal 2007.

FY Ended 3/31/07	High	Low
First	\$13.32	\$10.00
Second	\$12.92	\$10.04
Third	\$12.71	\$10.70
Fourth	\$16.13	\$12.22

CEO AND CFO CERTIFICATIONS

The Company has filed the certifications of its Chief Executive Officer and Chief Financial Officer required under Section 302 of the Sarbanes-Oxley Act of 2002 as exhibits to its 2007 Annual Report on Form 10-K. In addition, the Company has submitted the Chief Executive Officer's 2006 certification to the New York Stock Exchange.

LISTING

New York Stock Exchange
Symbol: **NDN**





SHAREHOLDER GIFT CERTIFICATE

OPEN
8AM - 9PM
9 DAYS A WEEK!

NOTHING OVER
99¢ EVER!



FREE ITEM!

GOOD ON YOUR
NEXT VISIT TO
YOUR STORE

Certificate Expires 12-31-2008
Tax Not Included
One per Shareholder
No Photocopies



Call 888-LUCKY-99 or go to www.99only.com for nearest location

PLEASE PRESENT TO CASHIER BEFORE TRANSACTION

Cashier Instructions: > Press Total Key > Press 1 Gift Certificate > Press Total Key > Must be included with shift close out

Please let us know how you found your shopping experience.

*World's highest priced photo is of the
world's lowest priced store!*



On February 7, 2007, Sotheby's London sold Andreas Gursky's *99 Cent II Diptych* for
\$3,346,456
setting the all-time highest record for a photograph sold at an auction anywhere!



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