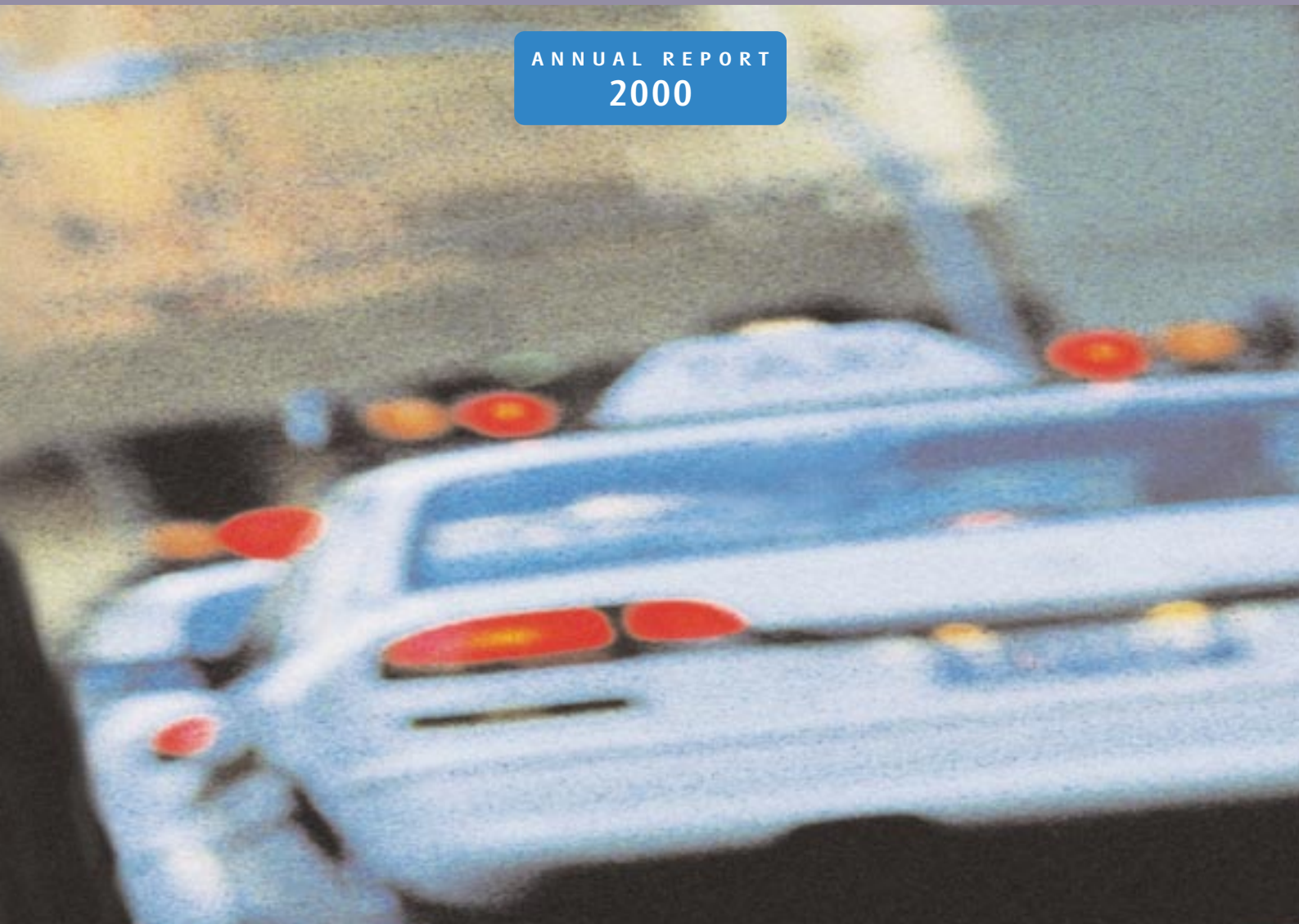


Cabcharge

INTERNATIONAL CHARGE CARD FOR CABS

ANNUAL REPORT
2000



Cabcharge Australia Limited

ABN 99 001 958 390



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Annual General Meeting

The first Annual General Meeting of Shareholders of Cabcharge Australia Limited will be held at the Westin Sydney, Heritage Ballroom, 1 Martin Place, Sydney NSW 2000 on 28 November 2000 at 11am.

Cabcharge's Vision for the new millennium was to successfully list on the Australian stock exchange and to provide a sound investment with the capacity to build wealth for our shareholders. **Cabcharge** is pleased to say that the Company has achieved these goals.



Cabcharge will continue to build on our competitive position and understanding of the Taxi Industry to enhance gains in revenue and operating efficiencies. With the ongoing dedication and effort of our employees and support of our stakeholders, licensees, customers and suppliers, **Cabcharge** will continue to be the acknowledged leader in 'common payment' electronic technology systems for public transport.

CHAIRMAN'S REPORT

I am pleased to report that in the year under review Cabcharge Australia Limited has achieved another record profit of 11 million dollars in a difficult trading year.

Earnings per share increased to 12.1 cents compared with the 2000 forecast of 10.2 cents per share.

These earnings were achieved on cost savings and operational efficiencies implemented during the year, including interest income generated from the sale of shares and from investments, changes to the basis for fee payments to participating networks, and maintenance of conservative levels of gearing.

Due to the growth in profitability, directors have recommended a final dividend of 4.5 cents per share, bringing to 7.5 cents the dividend paid for the 2000 year fully franked.

During the financial year, Cabcharge continued to increase revenue to \$473.2 million (turnover and account service fees). This represents an increase of 6.6% over the 1999 year.



RL Kermode Executive Chairman

Earnings before Interest and Tax (EBIT) of \$14.2 million exceeded the forecast of \$12.9 million, and the 1999 earnings of \$9.8 million (before abnormals).

The 2000 year was characterised by consolidation and rationalisation. The Company made substantial operational and structural improvements to a number of its business divisions and this should improve the prospect for earnings.

Cabcharge starts the new millennium with a strong Balance Sheet and a number of sound potential investment opportunities, and forecasts indicate the potential for further growth.

Cabcharge expects to continue its close working relationship with Authorised Taxi Group Licensees with the objective of providing an even more efficient and cost effective service to passengers.

On behalf of the Board, I would like to express our gratitude to the employees of Cabcharge Australia Limited who, through their hard work and dedication, have made a positive contribution to the Company and its success in our first year of listing.

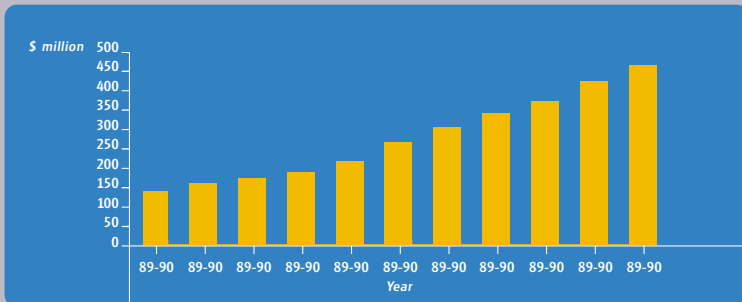
I look forward to updating shareholders at the Company's first public Annual General Meeting on Tuesday, 28 November 2000.

HIGHLIGHTS

Record profit of \$11 million, compared to a prospectus forecast of \$9.2million.

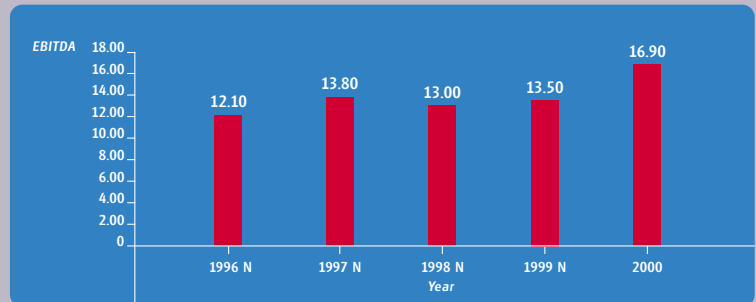
Earnings per share (adjusted for share issues) increased by 18.6% to 12.1 cents.

Turnover



EBITDA

Comparison of year 2000 with prior year normalised EBITDA



Final dividend of 4.5 cents, totalling 7.5 cents for the year (fully franked).

Increased revenue by 6.6% to \$473.2 million.

Earnings before Interest and Tax (EBIT) of \$14.2 million, a 44.9% increase over the prior year.



Cabcharge customers travel in more than 14,000 Taxis in Australia and fares are charged by using Charge Cards or account-coded docketts.





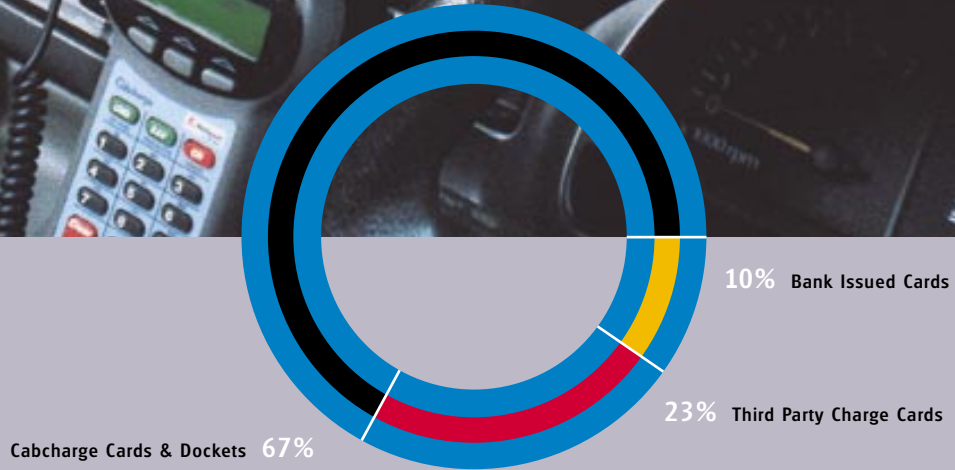
Cabcharge has had a proud history in the taxi industry. Launched in 1976 by Taxis Combined Services Pty Ltd, Sydney's largest taxi company, in partnership with the Yellow Cab Group.

Today the majority of taxi companies throughout Australia are Licensees of Cabcharge. Licensees account for approximately 14,000 taxis, or 96% of the national fleet. Cabcharge has also been extended to other modes of transport, including participating hire cars, water taxis, coaches and

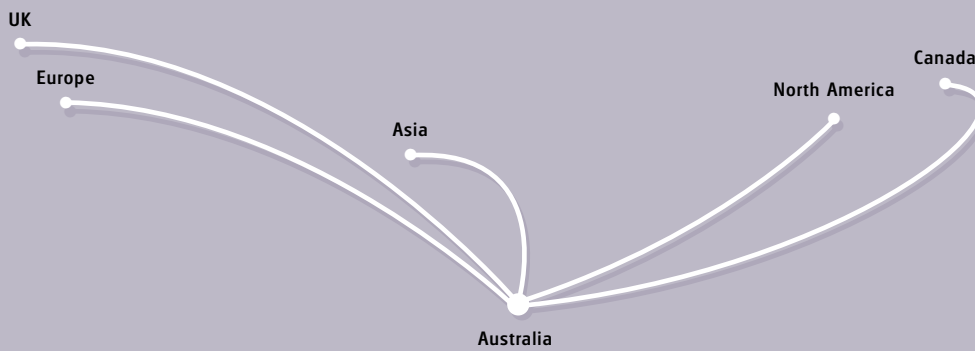
certain air-transport operators. The Company's account customer base has grown to over 44,000 accounts.

Cabcharge traditionally operated using manual processing equipment, however, the Company is finalising the installation of its Fareway mobile electronic payment system in taxis across Australia. The Fareway system provides for a faster and more efficient settlement of transactions as it processes payments as EFTPOS transactions.





Income Source



Cabcharge System Worldwide

The use of Cabcharge branded charge cards and dockets by account customers continues to represent the dominant source of transactions processed through Cabcharge.

Turnover of the Company comprises the full value of fares charged through Cabcharge, plus the component of the service fee charged and retained by the Company.

Turnover for the 2000 financial year of \$473.2 million was sourced: 67% from Cabcharge Cards and Dockets, 23% from Third Party Charge Cards and 10% from Bank Cards.

Key drivers of growth in revenue have been, and continue to be:

- Increased taxi usage
- Taxi fare increases
- Growth in account customers
- Additional taxi companies offering Cabcharge facilities; and
- Increased usage of Cabcharge, as an alternative to passengers paying for taxis by cash.

Strong growth in revenue and EBITDA is forecast to continue in the near term, due primarily to the increased usage of Third Party Charge Cards and Bank Issued Cards and cost efficiencies associated with the use of Fareway.

Cabcharge Australia Limited has established a presence in the United Kingdom, Singapore and the United States, with interests, directly or indirectly, ranging from 12% to 18% in joint venture arrangements.

A major objective of the international operations is to establish Cabcharge as an international charge card system for taxis and to share in the reciprocal arrangements with offshore taxi company affiliates for the use of Cabcharge by international travelers. Affiliates currently include Computer Cab in the UK and City Cab in Singapore.

Cabcharge continues to see a gradual and carefully planned increase in the number of member companies, particularly in the international arena. Cabcharge is now well advanced with the installation of a sophisticated electronic-processing system in taxis.



This system is designed to accept and process Debit, Credit and Charge cards as well as the emerging stored-value smart cards, which will include EFTPOS, making Australia's taxis the most technologically advanced.

A common payment scheme for all public transport will be an integral part of this system, from which significant financial benefits may be achieved as well as reinforcement of the role of taxis in public transport.

RL Kermode
Executive Chairman

Sydney 12 October 2000

BOARD OF DIRECTORS



R. L. Kermode AM MBE (73)
Executive Chairman and CEO



Ewaz Barukh (52)
Executive CFO



Garry Bradd (54)
Non Executive Director



Neill Ford (50)
Non Executive Director



Phil Franet (55)
Non Executive Director



Peter Hyer (64)
Non Executive Director



Donn McMichael (48)
Non Executive Director



Ian Armstrong (58)
Non Executive Director

Annual Financial Report

for the year ended 30 June 2000



Cabcharge Australia Limited ABN 99 001 958 390

Annual Financial Report

for the year ended 30 June 2000

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DIRECTORS' REPORT

The Directors of Cabcharge Australia Limited present their Annual Report on the Company and its controlled entities for the year ended June 30, 2000.

Directors

The Directors of Cabcharge Australia Limited in office at the date of this report are as follows:

Mr. R. L. Kermod (*Executive Chairman and CEO*)

Mr. E. Barukh (*Executive CFO*)

Mr. G. Bradd

Mr. N. Ford

Mr. P.J. Franet

Mr. P. Hyer

Mr. D. McMichael

Mr. I. Armstrong (*Appointed July 2000*)

Principal Activity

The economic entity's principal activity was the provision of a taxi hiring account service business. There has been no significant change in this activity during the year.

Operating Results

The consolidated operating profit of the economic entity after providing for income tax amounted to \$10,958,711.

Dividends Paid and Recommended

Dividends paid or declared for payment are as follows:

Interim ordinary dividend of 3 cents per share paid on 28 March 2000,	\$2,101,413
Final ordinary dividend of 4.5 cents per share recommended by the Directors (but not paid)	\$4,844,916

Review of Operations

Listing on the Stock Exchange

A milestone in the Company's history was its listing on the Australian Stock Exchange on 14 December 1999. The Company's Initial Public Offering of 32 million ordinary shares raised capital of \$33.3 million (after Offer costs) pursuant to a Prospectus dated 2 November 1999.

Financial Performance

In comparison with the forecasts contained in its Prospectus, the Company has performed favourably. Total turnover and account service fees of \$473.2 million exceeded the forecast \$466.9 million and show a 6.6% increase over the 1999 year. Earnings Before Interest and Tax (EBIT) of \$14.2 million exceeded the forecast of \$12.9 million and the 1999 year figure of \$9.8 million (before abnormals).

	2000A (\$m)	2000F (\$m)	1999A (\$m)
Total turnover and account service fees	473.2	466.9	443.9
Earnings Before Interest and Tax (EBIT)	14.2	12.9	9.8
Earnings Before Interest, Tax, Depreciation and Amortisation (EBITDA)	16.9	15.5	12.1
Operating profit after tax	11.0	9.2	4.2
Earnings per share	12.1	10.2	NA

Factors contributing to the favourable results for the Company include -

- Cost savings and operational efficiencies greater than those anticipated in the Prospectus forecasts;
- Changed basis for fee payments to taxi companies compared with previous years. The new basis sets fee payments to participating taxi companies at 2.5% of the value of transactions processed, subject to a cap on transaction values processed in each period;
- Income arising from the sale of shares; and
- Interest income generated on proceeds from the float.

Appointment of Independent Director and Consultant

In the Company's Prospectus, the Directors indicated their intention to appoint two directors independent of the taxi industry. The following appointments have been made -

- Mr Ian Armstrong - appointed Director July 2000. Mr Armstrong is a partner with the accounting firm, PricewaterhouseCoopers. Mr Armstrong's profile is set out in the section Information on Directors.
- Mr Neville Wran - appointed as a consultant to the Board and the Audit Committee established in July 2000. Mr Wran is advising the Board on the establishment of an Ethics Committee. Mr Wran is expected to be appointed as a Director, subject to shareholder approval at the Annual General Meeting. Mr Wran was Premier of New South Wales from 1976 to 1986, National President of the Australian Labor Party from 1980 to 1986, Chairman of the CSIRO from 1986 to 1991, and is a Fellow of the Powerhouse Museum and Life Governor of the Art Gallery of New South Wales. Currently, Mr Wran is Executive Chairman of Wran Partners Pty Ltd and is a Director of a number of public companies including Abigroup, Powerlan, eStar Online Trading and Pharmanet OnLine.

Significant Changes in the State of Affairs

There were no significant changes in the state of affairs of the economic entity during the year under review, other than, on October 7 1999, the economic entity registered with the Australian Securities and Investments Commission as a Public Company and changed its name to Cabcharge Australia Limited.

On 14th December 1999, the Company was listed on the Australian Stock Exchange.

Shares issued during the year	Shares	\$
	37,617,696	34,391,080

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the economic entity, the results of those operations, or the state of affairs of the economic entity in subsequent financial years.

Future Developments

The Directors are of the opinion that the new financial year will be a period of continued growth. Other than the information disclosed in the review of operations or notes to the financial statements, further information as to the likely developments in the operations of the Economic Entity and the expected results of those operations in subsequent financial years has not been included in this report because the Directors believe, on reasonable grounds, that to include such information would be likely to result in unreasonable prejudice to the Economic Entity.

Environmental Issues

The economic entity's operations are not regulated by any significant environmental regulations under a law of the Commonwealth or of a State or Territory.

Information on Directors

R. L. Kermode AM MBE (73 years)

Executive Chairman and CEO

Founder of Cabcharge in 1976, Chairman, Managing Director and Chief Executive Officer since 27 July 1980, Chairman of Taxis Combined Services Pty Limited, Director of Cabcharge Asia Pte Limited, appointed as Non executive Chairman of Combined Communications Network - (Formerly - The De Luxe Cab Company Limited), Director - Computer Cab, London, President of New South Wales Taxi Council, and a member of the Taxi Driver Safety Committee and the New South Wales Transport Joint Consultative Committee. Mr Kermode is a member of the New South Wales Government Public Transport Safety Advisory Committee and Vice President - International Taxi Cab and Livery Association and was a member of The Co-operative Council and the Olympic Transport Working Committee and

is a Fellow of The Australian Institute of Company Directors.

Relevant interests-

696,996 Fully Paid Ordinary Shares held.

1,333,334 Options pursuant to Executive Share Option Scheme.

Ewaz Barukh (52 years) *Executive CFO*

Mr Barukh was appointed a Director on 19 November 1998 and is a Director of other Cabcharge Group entities. He has been Chief Finance Officer of the Company since 1985, and has significant experience in the fields of funds management, technology and the Australian taxi industry, Mr. Barukh is a Bachelor of Economics and is an Associate of the Australian Institute of Company Directors.

Relevant interests-

5,330 Fully Paid Ordinary Shares held.

1,000,000 Options pursuant to Executive Share Option Scheme.

Garry Bradd (54 years) *Non Executive Director*

Director since 15 December 1989 and is Executive chairman Black Cabs Combined Limited, Member of Victorian Taxi Association Council and Vic Roads Advisory Board, Senior Vice President of Australian Taxi Industry Association. Fellow of the Australian Institute of Company Directors.

Recent appointee of Audit Committee post balance date.

Relevant interests-

6,000 Fully Paid Ordinary Shares held by Bradd Superannuation Fund

273,030 Fully Paid Ordinary Shares held by Eastmoor Investments Pty Limited as trustee for Eastmoor Investments Unit Trust - 50% of units held by Bradd Nominees. Mr Bradd is Director of Eastmoor Investments Pty Limited and Director and Shareholder of Bradd Nominees Pty Limited.

250,000 Options pursuant to Executive Share Option Scheme.

Neill Ford (50 years) *Non Executive Director*

Appointed as a Director on 21 March 1996 and is Managing Director of Yellow Cabs (Qld) Pty Limited. Mr Ford has in excess of 23 years experience of taxi company management. Member of the Remuneration Committee. Chairman of Taxis Australia Pty Limited. Fellow of the Australian Institute of Company Directors.

Relevant interests-

1,560,288 Fully Paid Ordinary Shares held by Queensland Taxi Investments Pty Limited of which company Mr Ford is a Director and Shareholder.

54,660 Fully Paid Ordinary Shares held by NL Ford Nominees Pty Ltd Super Fund.

250,000 Options pursuant to Executive Share Option Scheme.

Phil Franet (55 years) *Non Executive Director*

Director since 28 June 1985 and Managing Director of Silver Top Taxi Services and President of Victorian Taxi Association. Mr. Franet consulted to the Emirate of Dubai on the establishment of a taxi operation in Dubai including the establishment of a charge account service.

Relevant interests-

5,330 Fully Paid Ordinary Shares held.

250,000 Options pursuant to Executive Share Option Scheme.

Peter Hyer (64 years) *Non Executive Director*

Director since 25 June 1996 and Chairman and Managing Director of Adehill Limited, parent entity of Premier Cabs Pty Limited, Director of Cumberland Cabs Pty Limited, Western Districts Pty Limited and Northern Districts Pty Limited. Member of New South Wales Transport Joint Consultative Committee. Recent appointee of Audit Committee post balance date. Associate of the Australian Institute of Company Directors.

Relevant interests-

83,333 fully paid Ordinary Shares held.

166,667 Options pursuant to Executive Share Option Scheme.

Donn McMichael (48 years) *Non Executive Director*

Member of Australian Institute of Management and Australian Society of Association Executives. Director since 25 June 1996 and Director of Aerial Taxi Co-op Society Limited, Taxis Australia and Taxi Proprietors Association (ACT), Member of Transport Reform Advisory Group (ACT), and the ACT Tourism Strategic Review Committee. Associate of the Australian Institute of Company Directors.

Relevant interests-

83,333 fully paid Ordinary Shares held.

166,667 Options pursuant to Executive Share Option Scheme.

Ian Armstrong (58 years) *Non Executive Director*

Director since 17 July 2000. Fellow of the Institute of Chartered Accountants in Australia and Fellow of the Australian Society of CPA's. He has been a partner with PricewaterhouseCoopers for 23 years of which the past 15 have been in the field of corporate finance. Recent appointee as Chairman of the Audit Committee post balance date.

Share Options

The terms and conditions of share options issued by the Company to Directors and Officers are disclosed in note 17 (d).

	Options granted	Options exercised after balance date	Exercise price (for first tranche)	Options to acquire unused
Mr. R. L. Kermode (Executive)	2,000,000	666,666	\$1.40	1,333,334
Mr. E. Barukh (Executive)	1,000,000	-	\$1.40	1,000,000
Mr. G. Bradd	250,000	-	\$1.40	250,000
Mr. N. Ford	250,000	-	\$1.40	250,000
Mr. P.J. Franet	250,000	-	\$1.40	250,000
Mr. P. Hyer	250,000	83,333	\$1.40	166,667
Mr. D. McMichael	250,000	83,333	\$1.40	166,667
Mr. N. Simmons (Company Sec)	250,000	83,333	\$1.40	166,667
	4,500,000	916,665	-	3,583,335

Contracts with Directors

There are no contracts -

- (i) to which a Director is a party or under which a Director is entitled to a benefit, and
- (ii) that confer a right to call for or deliver shares in, or debentures of or interests in a registered scheme made available by the Company or a related body corporate.

Other Interests

No Director has relevant interests in, or rights or options over debentures, or interests in a registered scheme made available by the Company or a related body corporate.

Meetings of Directors

During the year 15 meetings of the Directors were held and the attendances were;

	Directors Meetings	
	Held	Attended
Mr. R. L. Kermode	15	15
Mr. E. Barukh	15	15
Mr. G. Bradd	15	15
Mr. N. Ford	15	13
Mr. P.J. Franet	15	13
Mr. P. Hyer	15	15
Mr. D. McMichael	15	15
Mr. I. Armstrong (Appointed - July 2000)	-	-

An Audit Committee has been established post balance date.

Remuneration Committee of P Hyer and N Ford met once during the year.

DIRECTORS' REPORT

Directors' and Executive Officers' Emoluments

The structure of remuneration for the Chief Executive Officer and Senior Executives is described below and it is the role of the Remuneration Committee to advise the Board on these as part of the Company's remuneration policies and practices.

Directors' emoluments:

Parent & Economic Entity	Salary \$	Director's Fees \$	Superannuation Contributions \$	Incentives \$	Non Cash Benefits \$	Total \$
Mr. R. L. Kermodé	226,202	-	-	-	154,166	380,368
Mr. E. Barukh	140,860	-	1,750	-	56,192	198,802
Mr. G. Bradd	-	30,000	2,100	-	-	32,100
Mr. N. Ford	-	30,000	2,100	-	-	32,100
Mr. P.J. Franet	-	30,000	2,100	-	-	32,100
Mr. P. Hyer	-	30,000	2,100	-	-	32,100
Mr. D. McMichael	-	30,000	2,100	-	-	32,100
Mr. I. Armstrong	-	-	-	-	-	-

Note: I. Armstrong Appointed July 2000.

Officers receiving the highest emoluments:

Parent & Economic Entity	Salary \$	Director's Fees \$	Superannuation Contributions \$	Incentives \$	Non Cash Benefits \$	Total \$
Executive Officers						
Mr. R. L. Kermodé	226,202	-	-	-	154,166	380,368
Mr. E. Barukh	140,860	-	1,750	-	56,192	198,802
Mr. N. Simmons	28,755	-	2,103	-	33,764	64,532

Note: Neil Simmons - commenced May 2000

Indemnities and Insurance Premiums for Directors/Officers and Auditors

The Company has not during or since the reporting period -

- (a) given any indemnity to a current or former officer or auditor against a liability that is covered by Sub Section 199 A (2) or (3), or any relevant agreement under which an officer or auditor may be given an indemnity of that kind; or
- (b) paid or agreed to pay a premium for insurance against current or former officers or auditors liability for legal costs except indemnities as provided in the Constitution, having paid premiums for contracts for Directors and Officers which contracts do not insure against a liability (other than for legal costs) arising out of :
 - (i) conduct involving a wilful breach of duty in relation to the Company; or
 - (ii) a contravention of Section 182 and 183 Corporations Law.

Mr. R. L. Kermodé (Executive Chairman and CEO)
Mr. E. Barukh (Executive CFO)
Mr. G. Bradd (Non Executive Director)
Mr. N. Ford (Non Executive Director)
Mr. P.J. Franet (Non Executive Director)
Mr. P. Hyer (Non Executive Director)
Mr. D. McMichael (Non Executive Director)
Mr. I. Armstrong (Non Executive Director)
Mr. N. Simmons (Company Secretary)

Signed in accordance with a resolution of the Board of Directors.



Neill Ford
Director



Peter Hyer
Director

Dated at Sydney this 12th day of September 2000.

INDEPENDENT AUDIT REPORT

to the Members of Cabcharge Australia Limited

Scope

We have audited the financial report of Cabcharge Australia Limited for the financial year ended 30 June 2000 as set out on pages 15 to 35. The financial report includes the consolidated financial statements of the consolidated entity comprising Cabcharge Australia Limited and the entities it controlled at the year's end or from time to time during the financial year. The Cabcharge Australia Limited Directors are responsible for the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of Cabcharge Australia Limited.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards, statutory requirements and other mandatory professional reporting requirements in Australia and so as to present a view which is consistent with our understanding of Cabcharge Australia Limited's and the consolidated entity's financial position, and performance as represented by the results of their operations and their cash flows.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial report of Cabcharge Australia Limited is in accordance with:

- (a) the Corporations Law , including:
 - (i) giving a true and fair view of Cabcharge Australia Limited's and consolidated entity's financial position as at June 30 2000 and of their performance for the year ended on that date; and
 - (ii) complying with Accounting Standards and the Corporations Regulations; and
- (b) other mandatory professional reporting requirements.



B.E. Bird
Partner

Dated at Sydney this 12th day of September 2000.

BLACKETT & LEWIS
Chartered Accountants
4th Floor, 815 Pacific Highway
CHATSWOOD, NSW 2067

DIRECTORS' DECLARATION

for the Financial Year ended June 30 2000

The Directors of the Company declare that:

- (1) the financial statements and notes, as set out on pages 16 to 36
 - (a) comply with Accounting Standards and the Corporations Law; and
 - (b) give a true and fair view of the financial position as at 30 June 2000 and performance for the year ended on that date of the Company and Economic Entity;
- (2) in the Directors' opinion there are reasonable grounds to believe that the Company and the Economic Entity will be able to pay their debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Neill Ford
Director



Peter Hyer
Director

Dated at Sydney this 12th day of September 2000.

PROFIT AND LOSS STATEMENT

for the Financial Year ended June 30 2000

	Notes	Economic Entity		Parent Entity	
		2000 \$	1999 \$	2000 \$	1999 \$
Operating profit before abnormal items and income tax	3	17,414,869	11,224,309	17,424,727	11,231,301
Abnormal items	4	-	(3,699,691)	-	(3,699,691)
Operating profit before income tax		17,414,869	7,524,618	17,424,727	7,531,610
Less: Income tax expense attributable to operating profit	5	6,456,158	3,357,286	6,456,158	3,357,286
Operating profit after income tax		10,958,711	4,167,332	10,968,569	4,174,324
Retained profits at the beginning of the financial year		18,361,161	14,193,829	18,510,902	14,336,578
Aggregate amount transferred from Reserves	18 (b)	537,058	-	537,058	-
Total available for appropriation		29,856,930	18,361,161	30,016,529	18,510,902
Less: Dividends paid or proposed	30	6,946,329	-	6,946,329	-
Retained Profits at the end of the financial year		22,910,601	18,361,161	23,070,200	18,510,902

The accompanying notes form part of these financial statements.

BALANCE SHEET

as at June 30 2000

	Notes	Economic Entity		Parent Entity	
		2000 \$	1999 \$	2000 \$	1999 \$
Current Assets					
Cash	6	40,707,048	29,887	40,702,190	25,728
Receivables	7	40,313,273	51,738,145	40,406,264	51,841,292
Total Current Assets		81,020,321	51,768,032	81,108,454	51,867,020
Non-Current Assets					
Investments	8	1,967,246	2,810,129	2,038,203	2,881,086
Property, Plant and Equipment	9	16,943,737	17,272,467	16,943,737	17,272,467
Intangibles	10	2,679,579	2,940,603	2,679,579	2,940,603
Other	11	330,101	317,185	330,101	317,185
Total Non-Current Assets		21,920,663	23,340,384	21,991,620	23,411,341
Total Assets		102,940,984	75,108,416	103,100,074	75,278,361
Current Liabilities					
Borrowings	12	-	7,714,443	-	7,714,443
Accounts Payable	13	3,345,242	6,664,051	3,344,733	6,684,255
Provisions	14	10,029,476	2,346,364	10,029,476	2,346,364
Total Current Liabilities		13,374,718	16,724,858	13,374,209	16,745,062
Non-Current Liabilities					
Borrowings	15	-	7,300,000	-	7,300,000
Provisions	16	271,712	255,110	271,712	255,110
Total Non-Current Liabilities		271,712	7,555,110	271,712	7,555,110
Total Liabilities		13,646,430	24,279,968	13,645,921	24,300,172
Net Assets		89,294,554	50,828,448	89,454,153	50,978,189
Equity					
Share Capital	17	66,181,366	31,790,286	66,181,366	31,790,286
Reserves	18	202,587	677,001	202,587	677,001
Retained Profits		22,910,601	18,361,161	23,070,200	18,510,902
Total Equity		89,294,554	50,828,448	89,454,153	50,978,189

The accompanying notes form part of these financial statements.

STATEMENT OF CASH FLOWS

for the Financial Year ended June 30 2000

	Notes	Economic Entity		Parent Entity	
		2000 \$	1999 \$	2000 \$	1999 \$
Cash Flows from Operating Activities					
Receipts from customers and others		490,587,332	460,004,388	490,587,332	460,004,388
Payments to suppliers, licensees and employees		(473,966,847)	(456,056,152)	(473,956,594)	(456,049,695)
Interest & bill discounts received		3,625,420	2,398,536	3,625,313	2,398,536
Interest & other costs of finance paid		(1,144,184)	(1,071,702)	(1,144,184)	(1,071,702)
Income tax paid		(3,703,120)	(3,504,642)	(3,703,120)	(3,504,642)
Net Cash Inflow provided by operating activities	26 (a)	15,398,601	1,770,428	15,408,747	1,776,885
Cash Flows from Investing Activities					
Payments for property, plant and equipment		(2,120,591)	(9,840,703)	(2,120,591)	(9,840,703)
Payments for intangible assets		-	(3,000)	-	(3,000)
Payments for investments		(10,000)	(1,041,157)	(10,000)	(1,041,157)
Proceeds from sale of investments		1,744,578	1,003,623	1,744,578	1,003,623
Loans to related parties		-	(10,425,814)	(10,845)	(10,432,001)
Repayment of loans from related parties		8,389,348	75,135	8,389,348	75,135
Net Cash provided by / (used in) Investing Activities		8,003,335	(20,231,916)	7,992,490	(20,238,103)
Cash Flows from Financing Activities					
Proceeds from issue of shares		34,391,081	84,000	34,391,081	84,000
Proceeds from borrowings		-	2,356,466	-	2,356,466
Repayments of borrowings		(7,300,000)	(9,031,856)	(7,300,000)	(9,031,856)
Dividend paid		(2,101,413)	-	(2,101,413)	-
Net Cash provided by / (used in) financing activities		24,989,668	(6,591,390)	24,989,668	(6,591,390)
Net increase/(decrease) in Cash Held		48,391,604	(25,052,878)	48,390,905	(25,052,608)
Cash at the beginning of the financial year		(7,684,556)	17,368,322	(7,688,715)	17,363,893
Cash at end of the financial year	6	40,707,048	(7,684,556)	40,702,190	(7,688,715)

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

1 Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board. The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report.

(a) Principles of Consolidation

The consolidated accounts comprise the accounts of Cabcharge Australia Limited and all of its controlled entities. A controlled entity is any entity controlled by Cabcharge Australia Limited. Control exists where Cabcharge Australia Limited has the capacity to dominate the decision-making in relation to the financial and operating policies of another entity so that the other entity operates with Cabcharge Australia Limited to achieve the objectives of Cabcharge Australia Limited. A list of controlled entities is contained in Note 21 to the financial statements.

All inter-company balances and transactions between entities in the economic entity, including any unrealised profits or losses, have been eliminated on consolidation.

Where controlled entities have entered or left the economic entity during the year, their operating results are included from the date control was obtained or until the date control ceased.

Outside interests in the equity and results of the entities that are controlled are shown as a separate item in the consolidated financial report.

(b) Income Tax

The economic entity adopts the liability method of tax-effect accounting whereby the income tax expense is based on the operating profit adjusted for any permanent differences.

Timing differences which arise due to the different accounting periods in which items of revenue and expense are included in the determination of accounting profit and taxable income are brought to account as either a provision for deferred income tax or as a future income tax benefit at the rate of income tax applicable to the period in which the benefit will be received or the liability will become payable.

Future income tax benefits are not brought to account unless realisation of the asset is assured beyond reasonable doubt. Future income tax benefits in relation to tax losses are not

brought to account unless there is virtual certainty of realisation of the benefit.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

(c) Foreign Currency Transactions and Balances

Foreign currency transactions during the year are converted to Australian currency at the rates of exchange applicable at the dates of the transactions. Amounts receivable and payable in foreign currencies at balance date are converted at the rates of exchange ruling at that date.

The gains and losses from conversion of short-term assets and liabilities, whether realised or unrealised, are included in operating profit as they arise.

The assets and liabilities of the overseas controlled entities, which are self-sustaining, are translated at year-end rates and operating results are translated at the rates ruling at the end of each month. Gains and losses arising on translation are taken directly to the foreign currency translation reserve.

(d) Acquisitions of Assets

The cost method of accounting is used for all acquisitions of assets regardless of whether shares or other assets are acquired. Cost is determined as the fair value of the assets given up at the date of acquisition plus costs incidental to the acquisition. Where goodwill arises it is brought to account on the basis described in note 1(i).

(e) Revaluation of Non-Current Assets

Land and Buildings are revalued at regular intervals. Independent assessments are obtained of the fair market value of land and buildings and such assessments are used as a guide when revaluations are made. Revaluation increments are credited directly to the asset revaluation reserve.

Revaluations do not result in the carrying value of land or buildings exceeding the net amount expected to be recovered through the net cash inflows arising from their continued use and subsequent disposal (recoverable amount). The expected net cashflows have not been discounted to present values in determining recoverable amounts.

Where the carrying amount of an individual non-current asset is greater than its recoverable amount the asset is revalued to its recoverable amount. To the extent that the revaluation decrement reverses a revaluation increment previously credited to and still included in the balance of the asset revaluation reserve, the decrement is debited directly to that reserve.

Otherwise the decrement is recognised as an expense in the profit and loss account. Revaluations have not taken into account potential capital gains tax.

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

(f) Investments

Shares:

Shares in listed companies are valued by Directors at those shares' market value at each balance date. Unrealised gains are credited to asset revaluation reserve. Unrealised losses are debited to asset revaluation reserve to the extent that the revaluation decrement reverses a previous revaluation increment credited to the reserve.

Non-current investments are carried at cost or at Directors' valuation. The carrying amount of investments is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the shares' current market value or the underlying net assets in the particular entities. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

Investments in Associates are recognised in the financial statements by applying the equity method of accounting.

(g) Leased Non-Current Assets

A distinction is made between finance leases which effectively transfer from the lessor to the lessee substantially all the risks and benefits incident to ownership of leased non-current assets (finance leases), and operating leases under which the lessor effectively retains substantially all such risks and benefits.

Where a non-current asset is acquired by means of a finance lease, the asset is established at its fair value at the inception of the lease. The liability is established at the same amount. Lease payments are allocated between the principal component and the interest expense. Operating lease payments are representative of the pattern of benefits derived from the leased assets and accordingly are charged to the profit and loss account in the period in which they are incurred.

(h) Depreciation

Depreciation is calculated on straight line or diminishing value basis to write off the net cost or revalued amount of each item of property, plant and equipment over its expected useful life. Estimates of remaining useful lives are made on a regular basis for all assets, with annual reassessments for major items.

The depreciation rates used for each major class of asset are:

Buildings	1%
Furniture, fittings and machines (the majority have a useful life of 3 to 8 years)	5% to 33%
EFTPOS Equipment	12.5%

(i) Intangible Assets

(i) Goodwill

On acquisition of some, or all, of the assets of another entity or, in the case of an investment in a controlled entity, on acquisition of some, or all, of the equity of that controlled entity, the identifiable net assets acquired are measured at their fair value. The excess of the fair value of the purchase consideration plus incidental expenses over the fair value of the identifiable net assets acquired (i.e. goodwill) is amortised on a straight line basis over twenty years, being the period during which the benefits are expected to arise.

(ii) Patents and Trademarks

Significant costs associated with patents and trademarks having a benefit or relationship to more than one accounting period are deferred and amortised over the periods of their expected benefit.

(j) Cash

For purposes of the statement of cash flows, cash includes deposits at call which are readily convertible to cash on hand and which are used in the cash management function on a day-to-day basis, net of outstanding bank overdrafts.

(k) Revenue

Operating revenue is recognised upon billing of taxi hire charges and account service fees.

Dividend revenue is recognised when the right to dividend has been established.

(l) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(m) Employee Entitlements

Provision is made for the economic entity's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and long service leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Contributions are made by the economic entity to employee superannuation funds and are charged as expenses when incurred.

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

	<i>Economic Entity</i>		<i>Parent Entity</i>	
	<i>2000</i>	<i>1999</i>	<i>2000</i>	<i>1999</i>
	\$	\$	\$	\$
2 Operating Revenue				
Taxi hire charges and fee revenue	473,172,954	443,869,450	473,172,954	443,869,450
Other revenue				
Account management fee	1,188,876	1,093,430	1,188,876	1,093,430
Interest received/receivable				
Related corporations	2,605,973	1,911,601	2,605,973	1,911,601
Other persons and/or corporations	1,017,611	466,908	1,017,611	466,752
Income from data processing services / others	1,182,280	1,070,181	1,182,280	1,070,181
Rent	178,980	241,937	178,980	241,937
Proceeds on sale of investments	1,744,578	1,003,623	1,744,578	1,003,623
	<u>7,918,298</u>	<u>5,787,680</u>	<u>7,918,298</u>	<u>5,787,524</u>
	<u>481,091,252</u>	<u>449,657,130</u>	<u>481,091,252</u>	<u>449,656,974</u>
3 Operating Profit				
Operating profit before abnormal items and income tax is arrived at after crediting as income and charging as expense the following specific items:				
Income				
Profit on sale of investments	829,051	15,709	829,051	15,709
Expenses				
Interest paid / payable				
Other persons and / or corporations	446,604	975,843	446,604	975,843
Depreciation				
Building	22,349	22,349	22,349	22,349
Plant and equipment	2,426,972	1,999,551	2,426,972	1,999,551
Total depreciation	<u>2,449,321</u>	<u>2,021,900</u>	<u>2,449,321</u>	<u>2,021,900</u>
Amortisation				
Goodwill	249,774	249,762	249,774	249,762
Patent and copyright	11,250	11,250	11,250	11,250
Total Amortisation	<u>261,024</u>	<u>261,012</u>	<u>261,024</u>	<u>261,012</u>
Other charges against assets				
Bad debts written off - trade debtors	1,328,108	1,406,072	1,328,108	1,406,072
Total depreciation, amortisation and other charges against assets	<u>4,038,453</u>	<u>3,688,984</u>	<u>4,038,453</u>	<u>3,688,984</u>
Other Provisions				
Employee entitlements	<u>88,845</u>	<u>350,124</u>	<u>88,845</u>	<u>350,124</u>

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

	<i>Economic Entity</i>		<i>Parent Entity</i>	
	<i>2000</i>	<i>1999</i>	<i>2000</i>	<i>1999</i>
	\$	\$	\$	\$
4 Abnormal items				
EFTPOS equipment written off	-	383,100	-	383,100
Applicable tax	-	(137,916)	-	(137,916)
Net of income tax	-	245,184	-	245,184
Intellectual property written off	-	1,144,581	-	1,144,581
Applicable tax	-	(412,049)	-	(412,049)
Net of income tax	-	732,532	-	732,532
Proposed float and restructuring expenses	-	1,523,394	-	1,523,394
Applicable tax	-	-	-	-
Net of income tax	-	1,523,394	-	1,523,394
Loan Cabcharge North America written off	-	648,616	-	648,616
Applicable tax	-	(233,502)	-	(233,502)
Net of income tax	-	415,114	-	415,114
Total abnormal items before income tax	-	3,699,691	-	3,699,691

5 Income Tax

- (a) The prima facie tax on operating profit is reconciled to the income tax expense as follows;

Operating profit before income tax	17,414,869	7,524,618	17,424,727	7,531,610
Prima-facie tax payable at 36%	6,269,353	2,708,862	6,272,902	2,711,380
Add: tax effect of permanent differences:				
Dividend	(1,296)	(475)	(1,296)	(475)
Non-deductible depreciation and amortisation	97,964	97,960	97,964	97,960
Other deductible expenses	(118,683)	-	(118,683)	-
Other non deductible expenses	-	548,421	-	548,421
Other assessable income on sale of investments	192,871	-	192,871	-
Adjustments - Future tax benefit and provision for deferred tax change in company tax rate to 34%	12,400	-	12,400	-
Timing differences and tax losses not brought to account	3,549	2,518	-	-
Income tax expense attributable to operating profit before income tax	6,456,158	3,357,286	6,456,158	3,357,286

- (b) Income tax expense comprises:

Current Income tax payable	6,450,804	3,411,426	6,450,804	3,411,426
Increase / decrease in future income tax benefit	(12,916)	(4,390)	(12,916)	(4,390)
Increase / decrease in deferred income tax	18,270	(49,750)	18,270	(49,750)
Income tax expense	6,456,158	3,357,286	6,456,158	3,357,286

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

	Economic Entity		Parent Entity	
	2000 \$	1999 \$	2000 \$	1999 \$
6 Current Assets - Cash				
Cash at bank and on hand	1,907,082	5,659	1,902,224	1,500
Cash on money market / deposits	38,799,966	24,228	38,799,966	24,228
	<u>40,707,048</u>	<u>29,887</u>	<u>40,702,190</u>	<u>25,728</u>

The above figures are reconciled to cash at the end of the financial year as shown in the statement of cash flows as follows:

Balance as above	40,707,048	29,887	40,702,190	25,728
Less: Bank overdrafts (note 12)	-	7,714,443	-	7,714,443
Balance per statement of cash flows	<u>40,707,048</u>	<u>(7,684,556)</u>	<u>40,702,190</u>	<u>(7,688,715)</u>

7 Current Assets - Receivables

Trade debtors	34,520,431	38,343,291	34,520,431	38,343,291
Less: Provision for doubtful debts	354,624	354,624	354,624	354,624
	<u>34,165,807</u>	<u>37,988,667</u>	<u>34,165,807</u>	<u>37,988,667</u>
Amount receivable from related parties	5,048,035	13,416,383	5,141,027	13,519,530
Other debtors & prepayments	1,099,431	333,095	1,099,430	333,095
	<u>40,313,273</u>	<u>51,738,145</u>	<u>40,406,264</u>	<u>51,841,292</u>

8 Non-Current Assets - Investments

Listed investments - at Directors' valuation - 1999	-	1,149,991	-	1,149,991
Listed investments - at Directors' valuation - 2000 (Market value 2000 \$307,108 & 1999 \$1,149,991)	307,108	-	307,108	-
Shares in controlled entities - at cost	-	-	100,957	100,957
Others investments - at cost	1,660,138	1,660,138	1,630,138	1,630,138
	<u>1,967,246</u>	<u>2,810,129</u>	<u>2,038,203</u>	<u>2,881,086</u>

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

	<i>Economic Entity</i>		<i>Parent Entity</i>	
	<i>2000</i>	<i>1999</i>	<i>2000</i>	<i>1999</i>
	\$	\$	\$	\$
9 Non-Current Assets - Property, Plant and Equipment				
Land - at Directors' valuation - 1999	-	2,100,000	-	2,100,000
Land - at Directors' valuation - 2000	2,100,000	-	2,100,000	-
Building - at Directors' valuation - 1999	-	2,214,128	-	2,214,128
Building - at Directors' valuation - 2000	2,214,128	-	2,214,128	-
Less: accumulated depreciation	212,314	189,965	212,314	189,965
	4,101,814	4,124,163	4,101,814	4,124,163
Furniture, fittings & office machines - at cost	1,862,965	1,780,012	1,862,965	1,780,012
Less: accumulated depreciation	1,435,666	1,040,488	1,435,666	1,040,488
	427,299	739,524	427,299	739,524
EFTPOS Equipment at cost	18,291,987	16,254,349	18,291,987	16,254,349
Less: accumulated depreciation	5,877,363	3,845,569	5,877,363	3,845,569
	12,414,624	12,408,780	12,414,624	12,408,780
	16,943,737	17,272,467	16,943,737	17,272,467

The carrying amounts of Land and Buildings are reviewed annually by the Directors. If the carrying amount of an item of the Land and Buildings exceeds its recoverable amount, the asset is written down to the lesser amount. An independent valuation was performed by P Donovan (A.A.P.I. Registered valuer No. 3028) of Ponton Valuations Pty Limited on 25th August 1999. The independent valuation for Land and Building was based upon market value, existing use.

10 Non-Current Assets - Intangibles

Goodwill at cost	4,995,500	4,995,500	4,995,500	4,995,500
Less: Accumulated amortisation	2,317,174	2,067,400	2,317,174	2,067,400
	2,678,326	2,928,100	2,678,326	2,928,100
Patent and Copyright at cost	225,000	225,000	225,000	225,000
Less: Accumulated amortisation	223,747	212,497	223,747	212,497
	1,253	12,503	1,253	12,503
	2,679,579	2,940,603	2,679,579	2,940,603

11 Non-Current Assets - Other

Future income tax benefits	330,101	317,185	330,101	317,185
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12 Current Liabilities - Borrowings

Bank overdraft - secured	-	7,714,443	-	7,714,443
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NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

	<i>Economic Entity</i>		<i>Parent Entity</i>	
	<i>2000</i>	<i>1999</i>	<i>2000</i>	<i>1999</i>
	\$	\$	\$	\$
13 Current Liabilities - accounts payable				
Accounts payable	360,145	1,586,860	360,145	1,586,860
Other creditors	2,985,097	5,077,191	2,984,588	5,097,395
	<u>3,345,242</u>	<u>6,664,051</u>	<u>3,344,733</u>	<u>6,684,255</u>

14 Current Liabilities - provisions

Taxation	4,745,092	1,997,408	4,745,092	1,997,408
Employee entitlements	439,468	348,956	439,468	348,956
Dividend	4,844,916	-	4,844,916	-
	<u>10,029,476</u>	<u>2,346,364</u>	<u>10,029,476</u>	<u>2,346,364</u>

15 Non-Current Liabilities - borrowings

Bank bills - secured	-	7,300,000	-	7,300,000
	<u>-</u>	<u>7,300,000</u>	<u>-</u>	<u>7,300,000</u>

16 Non-Current Liabilities - provisions

Employee entitlements	152,400	154,067	152,400	154,067
Deferred tax liability	119,312	101,043	119,312	101,043
	<u>271,712</u>	<u>255,110</u>	<u>271,712</u>	<u>255,110</u>

17 Share Capital

(a) Issued Capital

Number of shares issued

The total number of Ordinary shares fully paid as of June 30, 2000 was 107,664,812

On June 30 1999 there were 35,023,552 ordinary shares and 35,023,564 Redeemable preference shares

(b) Issued and paid up capital

Opening balance	31,790,286	14,094,399	31,790,286	14,094,399
Shares issued during the year	34,391,080	84,000	34,391,080	84,000
Total	<u>66,181,366</u>	<u>14,178,399</u>	<u>66,181,366</u>	<u>14,178,399</u>
Balance of share premium reserve, transferred to issued share capital	-	17,611,887	-	17,611,887
Closing balance	<u>66,181,366</u>	<u>31,790,286</u>	<u>66,181,366</u>	<u>31,790,286</u>

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

17 Share Capital - continued

	Shares	Amount - \$
(c) Shares issued during the year		
Issue to Taxis Combined Services Pty Ltd (pre float)	5,617,696	1,132,600
Initial Public Offer	32,000,000	33,258,480
	37,617,696	34,391,080
	37,617,696	34,391,080

Costs associated with the Initial Public Offer amounted to \$2,698,215.

(d) Options over unissued shares:

The total number of options issued is 4,500,000. Since June 30 2000, Directors and Officers have exercised 916,665 options.

These options may only be exercised as follows;

$\frac{1}{3}$ rd of the total number of options between June 30, 2000 and June 30, 2001

$\frac{2}{3}$ rds of the total number of options between June 30, 2001 and June 30, 2002

All options during the final exercise period

Options expire 5 years from date of issue.

The Board can extend the expiry date.

Exercise Price

\$1.40 for the first third of options exercised

\$1.50 for the second third of options exercised

\$1.60 for the final third of options exercised

	Economic Entity		Parent Entity	
	2000	1999	2000	1999
	\$	\$	\$	\$

18 Reserves

(a) Composition

Capital profit reserve	-	1,305	-	1,305
Asset revaluation reserve	202,587	675,696	202,587	675,696
	202,587	677,001	202,587	677,001
	202,587	677,001	202,587	677,001

(b) Movement in Reserves

Capital profit reserve

Opening balance	1,305	1,305	1,305	1,305
Transfer of realised profits on investments to profit and loss appropriation	(1,305)	-	(1,305)	-
	-	1,305	-	1,305
	-	1,305	-	1,305

Closing balance

Asset revaluation reserve -

Opening balance	675,696	675,696	675,696	675,696
Increment on investments	62,644	-	62,644	-
Transfer of realised profits on investments to profit and loss appropriation	(535,753)	-	(535,753)	-
	202,587	675,696	202,587	675,696
	202,587	675,696	202,587	675,696

Closing balance

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

	<i>Economic Entity</i>		<i>Parent Entity</i>	
	<i>2000</i>	<i>1999</i>	<i>2000</i>	<i>1999</i>
	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>
19 Remuneration and Retirement Benefits:				
a) Directors' Remuneration:				
Income paid or payable to all Directors of each entity in the economic entity by entities of which they are directors and any related parties	<u>739,670</u>	<u>311,115</u>		
Income paid or payable to all Directors of the parent entity by the parent entity and any related parties			<u>739,670</u>	<u>311,115</u>
Number of Parent entity Directors whose income from the parent entity and any related parties was within the following bands:			<i>Number</i>	<i>Number</i>
\$ 0 - \$ 9,999			-	12
\$ 10,000 - \$ 19,999			-	5
\$ 30,000 - \$ 39,999			5	-
\$ 50,000 - \$ 59,999			-	1
\$130,000 - \$139,999			-	1
\$190,000 - \$199,999			1	-
\$380,000 - \$389,999			1	-
The names of parent entity Directors who held office during the financial year are:				
Mr. R. L. Kermodé				
Mr. E. Barukh				
Mr. G. Bradd				
Mr. N. Ford				
Mr. P.J. Franet				
Mr. P. Hyer				
Mr. D. McMichael				
b) Executive Remuneration:				
During the reporting period there are no executives whose remuneration is greater than \$100,000 in respect of management of Cabcharge Australia Limited, apart from the Executive Directors -				
Remuneration received or due and receivable by executive officers of the economic entity from entities in the economic entity, and any related entities for management of the affairs of the economic entity, whose remuneration is \$100,000 or more	<u>579,170</u>	<u>-</u>		
Remuneration received or due and receivable by executive officers of the parent entity, from parent entity and any related entities for management of the affairs of the parent entity and its subsidiaries, whose remuneration is \$100,000 or more			<u>579,170</u>	<u>-</u>
Number of economic entity executives whose income was within the following bands:			<i>Number of executives</i>	
\$190,000 - \$199,999			1	-
\$380,000 - \$389,999			1	-

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

	<i>Economic Entity</i>		<i>Parent Entity</i>	
	<i>2000</i>	<i>1999</i>	<i>2000</i>	<i>1999</i>
	<i>\$</i>	<i>\$</i>	<i>\$</i>	<i>\$</i>

20 Remuneration of Auditors

Amounts received or due and receivable by the auditors for:

- Auditing the financial statements	42,500	38,000	42,500	38,000
- Other services	100,000	30,000	100,000	30,000
	142,500	68,000	142,500	68,000

The following amounts were received or due and receivable by Auditors other than the auditor of Cabcharge Australia Limited

- Auditing the financial statements	6,389	6,564	-	-
- Other services	5,680	10,430	-	-
	12,069	16,994	-	-

21 Particulars Relating to Controlled Entities

(a) Details of controlled entities including contribution to group results, are reflected below:

Name	Country of Incorporation	Group Interest %	Book Value of Investment		Contribution to Group Results	
			2000 \$	1999 \$	2000 \$	1999 \$
Cabcharge New Zealand Limited	New Zealand	100	745	745	(4,408)	(1,531)
Cabcharge International Limited	Hong Kong	100	49,212	49,212	(8,322)	(6,604)
Cabcharge Investments Pty Ltd.	NSW	100	51,000	51,000	-	-
			100,957	100,957	(12,730)	(8,135)

(b) Controlled Entities

(i) Cabcharge International Limited

Incorporated and operated in Hong Kong

Authorised Capital: 750,000 shares of 19.46 cents each (HK\$1)

Issued Capital: 300,000 shares

100% of issued capital held by Cabcharge Australia Limited being an amount of \$49,212

(ii) Cabcharge New Zealand Limited

Incorporated and operated in New Zealand.

Authorised Capital: 1,000 shares of 80.48 cents each (NZ\$1)

Issued Capital: 1,000 shares

100% of issued capital held by Cabcharge Australia Limited being an amount of \$745

(iii) Cabcharge Investments Pty Ltd.

Incorporated in New South Wales

Issued Capital: 51,000 shares

100% of issued capital held by Cabcharge Australia Limited being an amount of \$51,000

The Company has guaranteed financial support to these subsidiaries, if necessary, to enable them to meet their financial commitments where due.

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

22 Superannuation Commitments

All employees of the economic entity are entitled to benefits on retirement, disability, death, resignation or retrenchment from the Company's - Tailored Superannuation Plan, (National Mutual as trustees/administrators). This fund is an accumulation type fund based on employers' contribution of 7% of the employee's salary and wages, which is in accordance with the relevant Standards outline in the Occupational Superannuation Standards Act, Superannuation Guarantee (Administration) Act and Superannuation Industry Supervision Act (S.I.S.).

23 Related Party Information

During the financial year Cabcharge Australia Limited engaged in the following related party transactions:

(a) (i) Other related party - (Combined Communications Network Limited - formerly The De Luxe Cab Company Limited)

All transactions within Cabcharge Australia Limited have been eliminated. Transactions with The Combined Communications Network Limited economic entity have been entered into as follows:

	2000 \$	1999 \$
Interest paid by Combined Communications Network Limited to Cabcharge Australia Limited		
On borrowed funds	2,605,973	1,911,601
Loan advanced to Combined Communications Network Limited by Cabcharge Australia Limited		
Balance outstanding at the end of Financial year	5,048,035	13,416,383
Borrowings	-	10,261,585
Repayment of borrowings	8,389,347	

The loan transactions have been conducted on normal commercial basis with interest rate charges on outstanding balance.

From 14th December 1999, Combined Communications Network Limited, ceased to be the Ultimate Parent Entity. Combined Communications Network Limited through its wholly owned subsidiary, Taxis Combined Services Pty Limited, remains the largest shareholder in Cabcharge Australia Limited with a 31.10% interest as at September 29, 2000. (Refer Australian Stock Exchange information).

- (ii)** Payment of fees to Combined Communications Network Limited group for purchase of services such as advertising subsidy, agency fees, communication fees, cost reimbursements, etc were made under normal commercial terms and conditions on the basis of net costs.

Total Fees paid	2,904,982	3,876,288
-----------------	-----------	-----------

- | | | |
|--|-----------|---|
| (iii) Dividend paid during the year | 847,796 | - |
| Proposed dividend payable | 1,524,491 | - |

- (iv)** Share transactions - Prior to Initial Public Offer, the Combined Communications Network Limited group was issued 5,617,696 shares (proceeds of \$1,132,600)

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

	<i>2000</i>	<i>1999</i>
	<i>\$</i>	<i>\$</i>
23 Related Party Information - continued		
(b) Director-related entities		
The following amounts were paid during the year to the following Director-related entities by Cabcharge Australia Limited		
(i) Aerial Taxi Cabs Co-operative Society Limited (Trading as Canberra Cabs)		
(Director Mr. Donn McMichael)		
(a) Total Fees paid	422,957	684,681
(b) Dividend paid during the year	116,490	-
Proposed dividend payable	174,735	-
(ii) Black Cabs Combined Limited		
(Director Mr. Garry F Bradd)		
(a) Total Fees paid	758,110	885,359
(b) Dividend paid during the year	109,082	-
Proposed dividend payable	163,623	-
(iii) Cumberland Cabs Company Pty Ltd, Northern Districts Taxis Western District Taxis (Trading as Premier Cabs).		
(Director Mr. Peter J Hyer)		
(a) Total Fees paid	761,434	596,924
(b) Dividend paid during the year	39,253	-
Proposed dividend payable	58,879	-
(iv) Silver Top Taxi Services Limited		
(Director Mr. Phillip J Franet)		
(a) Total Fees paid	1,263,959	1,658,416
(b) Dividend paid during the year	241,479	-
Proposed dividend payable	362,218	-
(v) Queensland Taxi Investment Pty Ltd (Trading as Yellow Cabs)		
(Director Mr. Neill D Ford)		
(a) Total Fees paid	621,536	646,271
(b) Dividend paid during the year	46,809	-
Proposed dividend payable	70,213	-

The above related entities, at the Initial Public Offer applied for and were allotted shares.

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

24 Capital Commitments

At 30 June 2000, Cabcharge Australia Limited had no capital commitments.

25 Financial Instruments

(a) Accounting policies, terms, conditions and objectives.

The economic entity's accounting policies, including the term and conditions of each class of financial assets, financial liability and equity instrument, both recognised and unrecognised at the balance date, are as follows:

Recognised Financial Instruments, Accounting Policies, Terms and Conditions

(i) Financial Assets

Current Assets- receivables - Note 7

Trade receivable are carried at nominal amounts due less any provision for doubtful debts. A provision for doubtful debts is recognised when collection of the full amount is no longer probable. Credit sales are on a 28 days terms.

Other Debtors

Amounts (other than trade debtors) receivable are carried at nominal amounts due.

Money Market deposits

Money Market deposits are stated at the lower of cost or net realisable value. Interest is recognised in the profit and loss when earned.

Money Market deposits are at call and have effective interest rate of 6.00%

Listed shares - investments - Note 8

Listed shares are carried at Directors valuation. dividend income is recognised when dividends are declared by the investee. Included in listed shares held at balance date are ordinary shares , with a market value of - \$ 307,108.

Unlisted shares - Investments - Note 8

Unlisted shares are carried at cost or Directors valuations. dividend income is recognised when the dividends are declared by the investee. Investments held in overseas associates are not hedged. Nonetheless Directors believe the carrying value of such investments currently approximates net fair value.

(ii) Financial Liabilities

Bank overdrafts- Secured - Note 12

The Bank Overdrafts are carried at the principal amount. Interest is charged as an expense as it accrues. Interest is charged at the bank's overdraft rate of 9.25% on \$6.25 million.

The standby overdraft facility amounts to \$3.25 million with a interest rate of 1.5% above the overdraft rate.

Trade creditors and accruals - Note 13

Liabilities are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the economic entity. Trade liabilities are normally settled within 30 days.

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

25 Financial Instruments - continued

(iii) Equity

Ordinary shares - Note 17

Ordinary share capital is recognised at paid up value.

(b) Interest Rate Risk

The economic entity's exposure to interest rate risk and the effective interest rates of financial assets and financial liabilities, both recognised and unrecognised at balance date, are as follows:

2000	Fixed Interest Rate Maturing In:				Non Interest Sensitivity	Total Carrying amounts per Balance -Sheet	Effective Interest rate
	Floating Interest rate	1 year or less	Over 1 to 5 years	More than 5 years			
Assets							
Cash at Bank/On Hand		-	-	-	1,907,082	1,907,082	
Money market/Deposit	38,799,966	-	-	-	-	38,799,966	6.00%
Receivables		-	-	-	40,313,273	40,313,273	
Investments	-	-	-	-	1,967,246	1,967,246	
Other	-	-	-	-	330,101	330,101	
	38,799,966	-	-	-	44,517,702	83,317,668	
Liabilities and Equity							
Accounts payable	-	-	-	-	3,345,242	3,345,242	
Bank Overdraft	-	-	-	-	-	-	0.00%
Bank Loans	-	-	-	-	-	-	0.00%
	-	-	-	-	3,345,242	3,345,242	

1999	Fixed Interest Rate Maturing In:				Non Interest Sensitivity	Total Carrying amounts per Balance -Sheet	Effective Interest rate
	Floating Interest rate	1 year or less	Over 1 to 5 years	More than 5 years			
Assets							
Cash at Bank/On Hand	-	-	-	-	5,659	5,659	
Money market / Deposit	24,228	-	-	-	-	24,228	3.25%
Receivables	-	-	-	-	51,738,145	51,738,145	
Investments	-	-	-	-	2,810,129	2,810,129	
2,810,129							
Other	-	-	-	-	317,185	317,185	
	24,228	-	-	-	54,871,118	54,895,346	
Liabilities and Equity							
Accounts payable	-	-	-	-	6,664,051	6,664,051	
Other loans	7,714,443	-	-	-	-	7,714,443	7.25%
Bank Loans	7,300,000	-	-	-	-	7,300,000	5.09%
	15,014,443	-	-	-	6,664,051	21,678,494	

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

25 Financial Instruments - continued

(c) Credit Risk Exposures

The economic entity's maximum exposures to credit risk at balance date in relation to each class of recognised financial asset is the carrying amount of those assets as indicated in the balance sheet.

The company minimised concentration of credit risk in relation to trade accounts receivable by undertaking transactions with a large number of customers. However, all the customers are concentrated in Australia.

Credit risk in Trade receivables is managed in the following ways:

- Payment terms are 28 days
- A risk assessment process is used for customers over 90 days; and
- Cash or Bank guarantee is obtained where appropriate.

(d) Net Fair Values

The following assumptions are used to determine the net fair values of financial assets and liabilities.

Recognised financial instruments:

Cash, cash equivalents and short-term investments: The carrying amount approximates fair value because of their short-term to maturity.

Trade receivable and payable: The carrying amounts approximate fair value.

Short term borrowings: The carrying amount approximates fair value because of their short-term to maturity.

Long - term loans receivable: The fair values of long-term loans receivable are estimated using discounted cash flow analysis, based on current incremental lending rates for similar types of lending arrangements. The fair value approximates the carrying value.

Non-current investments/securities: For financial instruments traded in organised financial markets, fair value is the current quoted market bid price for an asset or offer price for liability, adjusted for transaction costs necessary to realise the asset or settle the liability. For investments where there is no quoted market price, a reasonable estimate of their fair value is determined by reference to the current market value of another instrument which is substantially the same or is calculated based on the expected cash flows or underlying net asset base of the investment/security.

The fair value approximates the carrying value.

No financial assets are carried at an amount in excess of net fair value.

The aggregate net fair values and carrying amounts of financial assets and liabilities, both recognised and unrecognised, at balance date are as follows:

	Total Carrying Amount as per the Balance Sheet		Aggregate Net Fair Value	
	2000	1999	2000	1999
Financial Assets				
Cash on hand / bank	1,907,082	5,659	1,907,082	5,659
Money market / deposits	38,799,966	24,228	38,799,966	24,228
Receivables	40,313,273	51,738,145	40,313,273	51,738,145
Investments	1,967,246	2,810,129	1,967,246	2,810,129
Financial Liabilities				
Accounts payable	3,345,242	6,664,051	3,345,242	6,664,051
Bank overdraft	-	7,714,443	-	7,714,443
Bank loans	-	7,300,000	-	7,300,000
Unsecured loans	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year Ended June 30 2000

	Economic Entity		Parent Entity	
	2000	1999	2000	1999
	\$	\$	\$	\$
26 Notes to the Cashflow				
(a) Reconciliation of net cash provided by operating activities to operating profit after tax				
Operating profit after income tax	10,958,711	4,167,332	10,968,569	4,174,324
Depreciation and amortisation	2,710,345	2,282,912	2,710,345	2,282,912
Profit on sale of investments	(829,051)	(15,709)	(829,051)	(15,709)
Write-off intellectual property	-	1,144,581	-	1,144,581
Write-off EFTPOS equipment	-	383,100	-	383,100
Write-off loan Cabcharge North America	-	648,616	-	648,616
Changes in Operating Assets and Liabilities				
(Increase)/Decrease in current Receivables	3,035,522	3,932,696	3,056,524	3,911,696
Increase/(Decrease) in creditors	(3,318,810)	(10,961,249)	(3,339,524)	(10,940,784)
Increase/(Decrease) in provisions	88,845	335,505	88,845	335,505
Increase/(Decrease) in income tax payable	2,747,685	(93,217)	2,747,685	(93,217)
(Increase)/Decrease in Future income tax benefit	(12,916)	(4,390)	(12,916)	(4,390)
Increase/(Decrease) in Deferred income tax liability	18,270	(49,749)	18,270	(49,749)
Net Cash in flow from operating activities	15,398,601	1,770,428	15,408,747	1,776,885
(b) Financial facilities				
(i) Bank Overdraft Limit				
Overdraft facility	6,250,000	6,250,000	6,250,000	6,250,000
Standby facility	3,250,000	3,250,000	3,250,000	3,250,000
Total Facility	9,500,000	9,500,000	9,500,000	9,500,000
Amount unused	9,500,000	1,785,557	9,500,000	1,785,557
Amount utilised	Nil	7,714,443	Nil	7,714,443
(ii) Loan facilities				
Amount utilised	-	7,300,000	-	7,300,000
Amount unused	Nil	Nil	Nil	Nil
(c) Restricted Cash				
There was no restricted cash as on June 30 2000.				
(d) Lease commitments				
There were no lease agreements existing on June 30 2000.				

NOTES TO THE FINANCIAL STATEMENTS

for Financial Year ended June 30 2000

	Economic Entity		Parent Entity	
	2000	1999	2000	1999
	\$	\$	\$	\$
27 Dividend Franking Balances				
Balance at end of year - 34% (1999 @ 36%)			35,607,852	23,240,277
Less: Proposed fully franked dividend @ 34%			4,844,916	-
Balance after the fully franked dividend			30,762,936	23,240,277
Balance of franking account at year end adjusted for franking credits arising from payment of income tax payable				
28 Aggregate Employee Liability entitlements				
Balance at end of year	591,868	503,023	591,868	503,023
29 Change of name and legal status to public company				
On October 7 1999, Cabcharge Australia Pty Ltd, registered with the Australian Securities and Investments Commission as a Public Company and changed its name to Cabcharge Australia Limited.				
30 Dividend Paid / Proposed				
Interim Dividend				
Interim fully franked ordinary dividend franked at rate of 36%	2,101,413	-	2,101,413	-
Proposed Dividend				
Proposed final fully franked ordinary dividend franked at the rate of 34%	4,844,916	-	4,844,916	-
	6,946,329	-	6,946,329	-
31 Earnings per Share				
Basic earnings per share (cents per share)	12.1 cents	-	12.1 cents	-
Diluted earnings per share				
Diluted earnings per share is not materially different from basic earnings per share and accordingly is not disclosed.				
Weighted average number of ordinary shares outstanding during the year used in calculation of basic EPS was	90,851,462			

AUSTRALIAN STOCK EXCHANGE INFORMATION

Shareholdings

a) Distribution of Shareholders numbers (As at 29 September 2000)

Range of Shareholdings		No of Shareholdings	No of Ordinary Shares	Percentage of Total (%)
1	to 1,000	595	500,488	0.46
1,001	to 5,000	1,642	4,361,658	4.00
5,001	to 10,000	895	5,051,194	4.63
10,001	to 100,000	69	1,733,802	1.59
100,001	and over	58	97,351,001	89.32
		3,259	108,998,143	100.00

b) The number of Shareholdings held in less than marketable parcels is 19.

c) The names of the substantial shareholders listed in the company's register as at 29 September 2000.

Shareholder	Ordinary Shares - Number
1 Taxis Combined Services Pty Limited	33,898,893
2 Silver Top Taxi Service Ltd	8,054,617

d) Voting rights

all shares hold the same voting rights.

e) 20 Largest Shareholders - Ordinary Shares

	Number of ordinary fully paid shares held	% held of issued Ordinary Capital
1 Taxis Combined Services Pty Limited	33,898,893	31.10
2 Silver Top Taxi Service Ltd	8,054,617	7.39
3 Chase Manhattan Nominees Limited	5,365,415	4.92
4 Swan Taxis Co-Operative Ltd	4,231,004	3.88
5 Black Cabs Combined Ltd	3,771,394	3.46
6 National Nominees Limited	3,688,618	3.38
7 Commonwealth Custodial Services Limited	3,241,601	2.97
8 Invia Custodian Pty Limited	3,222,168	2.96
9 Legion Cabs (Trading) Co-Operative Society Limited	3,007,614	2.76
10 Perpetual Nominees Limited	2,855,769	2.62
11 Suburban Transport Services Pty Ltd	2,591,515	2.38
12 North Suburban Taxis Ltd	2,500,000	2.29
13 Arrow Taxi Services Ltd	1,901,824	1.74
14 EPHS Limited	1,900,482	1.74
15 Queensland Taxi Investment Limited	1,560,288	1.43
16 ABC Radio Taxi Co-Op Ltd	1,404,876	1.29
17 Cumberland Cabs Company Pty Limited	1,313,762	1.21
18 Sandhurst Trustees Ltd	1,100,189	1.01
19 Black & White Cabs Pty Ltd	896,922	0.82
20 Yellow Cab Group Holdings Pty Ltd (SA)	842,052	0.77
	87,349,003	80.12%

CORPORATE GOVERNANCE STATEMENT

for the Year ended June 30 2000

This statement outlines the main Corporate Governance practices that were in place throughout the Financial Year, unless otherwise stated. These practices are dealt with under the following headlines: Board of Directors and its Committees, Internal Control Framework, Ethical Standards, Business Risks and Emergency Planning.

The Board of Directors and Board Committees

The Role of the Board

The Board of Directors has the overall responsibility for the Corporate Governance of the company. It is responsible for setting strategic direction, confirming financial objectives and assuring the management function, by establishing goals for management and monitoring performance against those goals. Above all, it is wholly accountable to, and focused on the needs of, all shareholders. To give further effect the Board has established Audit and Ethics Committees to assist in the execution of its responsibilities.

Composition of the Board

The Directors of the company in office at the date of this statement are shown in the Directors' Report; six are non-executive Directors and two are executive (Employee) Directors. The company's Constitution requires Directors retire from office by rotation. Retiring Directors may offer themselves for re-election.

In the event that a potential conflict of interest may arise, Directors affected withdraw from the Board meeting for the period the matter is being considered and take no part in discussions, and exercise no influence over other Board members, as is required by the Directors' Code of Conduct.

Board Committees

The Directors seek to achieve best practice in Corporate Governance and accountability through the following Board Committees, which assist the Board in the execution of its responsibilities. The advisory Committees have each adopted a 'Terms of Reference', defining their role and responsibilities, as summarised below.

Audit Committee

The role of the Audit Committee, which is an advisory committee, is documented in the Terms of Reference approved by the Board of Directors. In accordance with

the Terms of Reference, a majority of the Members of the Committee must be non-executive Directors elected annually, and the Chairman must not be the Chairman of the Board. The role of the Committee is to advise on the establishment and maintenance of an overall framework of internal control and appropriate risk management procedures for the effective management of the company.

It also gives the Board of Directors additional assurance regarding the quality and reliability of financial information, prepared for use by the Board in determining policies for inclusion in financial statements. The Audit Committee was established post balance date and has three Directors as inaugural Members.

Internal Control Framework

The Board acknowledges that it has responsibility for the overall control framework, but recognises that no cost effective control system will preclude all errors and irregularities. To assist in discharging this responsibility the Board has implemented an internal control framework that can be described under three headings.

- Financial reporting: There is a comprehensive budgeting system with an annual budget approved by the Directors. Monthly actual results are reported against budget. Revised forecasts for the year are prepared as needed, together with monthly chart and graph analysis of trends and trading.
- Quality, integrity and performance of personnel: The company's requirements are clearly detailed in the Standard Operating Procedures, Employment Contracts, Job Specifications and Key Performance Indicators, all of which are reviewed by the Audit Committee.
- Investment appraisal: The company has clearly defined guidelines for capital expenditure. These include annual budgets, detailed appraisal and review procedures and due diligence enquiry, where business opportunities are being acquired or reassessed for viability.

Ethical Standards

The Directors acknowledge the need for continued maintenance of the highest standard of corporate governance practice and ethical conduct by all Directors and employees of the company.

CORPORATE GOVERNANCE STATEMENT

for the Year ended June 30 2000

Code of Ethics

The company aims to maintain the highest standard of ethical behaviour in ethical business dealings.

Objectives

In maintaining its ethical standards, the company will:

- behave with integrity in all its dealings with shareholders, employees, Government, suppliers, business partners and the taxi industry;
- ensure that its actions comply with applicable laws and regulations;
- foster good relationships with Governments while remaining apolitical;
- maintain and implement policies that will enable employees to avoid situations where conflicts of interest could arise;
- not engage in any activity that could be construed to involve an improper inducement;
- achieve a working environment where;
 - equal opportunity is rigorously practiced;
 - harassment and other offensive behaviour is not tolerated;
 - the confidentiality of commercially sensitive information is protected;
 - employees are encouraged to discuss concerns about ethical behaviour with their supervisors.

The Chief Executive Officer is responsible to the Board for implementing, promoting and reviewing the effectiveness of the Code of Ethics.

Directors Code of Conduct

The Directors' Code of Conduct demonstrates the commitment of Directors to achieve unambiguous accountability. The objectives are -

- to adopt and implement 'best practice' procedures in the role of Director;
- to ensure the Board of Directors is seen to be self-regulating;

- to ensure Directors are seen to be 'transparent' in their conduct of the role of Director;
- to ensure that the interests of shareholders is understood, respected and recognised ahead of all else;
- to ensure Directors recognise and avoid situations of conflict of interest and other improper conduct;
- to provide assurance to shareholders that appropriate procedures of governance regulation and accountability are in place such that shareholders will not be required to intervene or adjudicate in the role of Directors, save for the statutory obligation of nominating, electing and rewarding Directors.

Business Risks and Emergency Planning

Principal Business Assurance/Risk Management strategies affecting the core business operations are overviewed monthly by the Board and the Audit Committee.

Major business risks arise from such matters as action by competitors; Government policy changes; the impact of changes in consumer credit legislation and privacy regulation; the purchase, development and obsolescence of information systems technology and other events not otherwise anticipated.

A management review of the Year 2000 ("Y2K") Compliance Strategy was successfully completed, which saw the Computer Information System, itself guaranteed Y2K compliant, operate continuously to specification, without malfunction over the Y2K date change.

During the year, Directors and Management amended and refined the ongoing Strategy Plan which accommodated those business strengths, weaknesses, opportunities and threats previously identified, with the aim of minimising the impact of business risk to the company. The management team has developed a comprehensive Business Plan to support the Strategy Plan.

ADDITIONAL INFORMATION

Substantial Shareholder

By notice dated 8 August 2000, Deutsche Australia Limited (ACN 006 385 593) ("Holdings") and each related body corporate of it in the Deutsche Bank AG (ARBN 064 165 162) group worldwide ("Group") then held relevant interests in the following ordinary shares of Cabcharge:

	Number of Shares	Percentage of Total
	5,386,317	5.00%

2000 Annual General Meeting

- Annual General Meeting to be held 28 November 2000 at the Westin Sydney, No. 1 Martin Place, Sydney, Heritage Ballroom. The notice of meeting accompanies this report.

Final Dividend (2000)

- Record date 24 October 2000
- Dividend payment date 30 November 2000

Voting Rights

Subject to Cabcharge's constitution: -

- (a) at a general meeting -
- (i) on a show of hands, every member present has one vote; and
 - (ii) on a poll, every member present has one vote for each fully paid share held by the member and in respect of which the member is entitled to vote.
- (b) at a general meeting each member entitled to vote at a meeting of members may vote -
- (i) in person or, where a member is a body corporate, by its representative;
 - (ii) by not more than two proxies; or
 - (iii) by not more than two attorneys.

Australian Stock Exchange Listing

Cabcharge's Ordinary Shares are quoted on the Australian Stock Exchange ("ASX") with Sydney being the Cabcharge's home exchange. The stock code under which the shares trade is CAB. Trading results are published in most large Australian daily newspapers.

Internet

Interim and final results are available on the Cabcharge's Internet home page: (www.cabcharge.com.au).

Annual Report not required

Shareholders not wishing to receive the Annual report, or who are receiving more than one copy, should advise the share registry in writing, quoting their Shareholder Reference Number or Holder Identification Number. Shareholders will still receive all other mailings. An "Annual Report Not Required" notice can be obtained from the share registry.

Tax File Numbers

The share registry is obliged to record Tax File Numbers ("TFN") or exemption details provided by Australian resident shareholders. While it is not compulsory to provide TFN's or exemption details, Cabcharge will be obliged to deduct withholding tax at the highest marginal rate, plus Medicare levy, for any unfranked or partially franked dividends, paid to shareholders resident in Australia who have not supplied TFN's. Further information can be obtained from the share registry.



CABCHARGE AUSTRALIA LIMITED

ABN 99 001 958 390

Directors

Reg Kermode – Executive Chairman

Ewaz Barukh – Finance Director

Garry Bradd

Neill Ford

Philip Franet

Peter Hyer

Donn McMichael

Ian Armstrong

Company Secretary

Neil Simmons

Registered Office

152-162 Riley Street
EAST SYDNEY NSW 2010

Internet Address

www.cabcharge.com.au

Auditor

Blackett & Lewis
815 Pacific Highway
CHATSWOOD NSW 2067

Share Registry

Postal Address

ASX Perpetual Registrars Limited
Locked Bag A14
SYDNEY SOUTH NSW 1232

Delivery Address

ASX Perpetual Registrars Limited
Level 8, Coopers & Lybrand Tower
580 George Street
SYDNEY NSW 2000

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