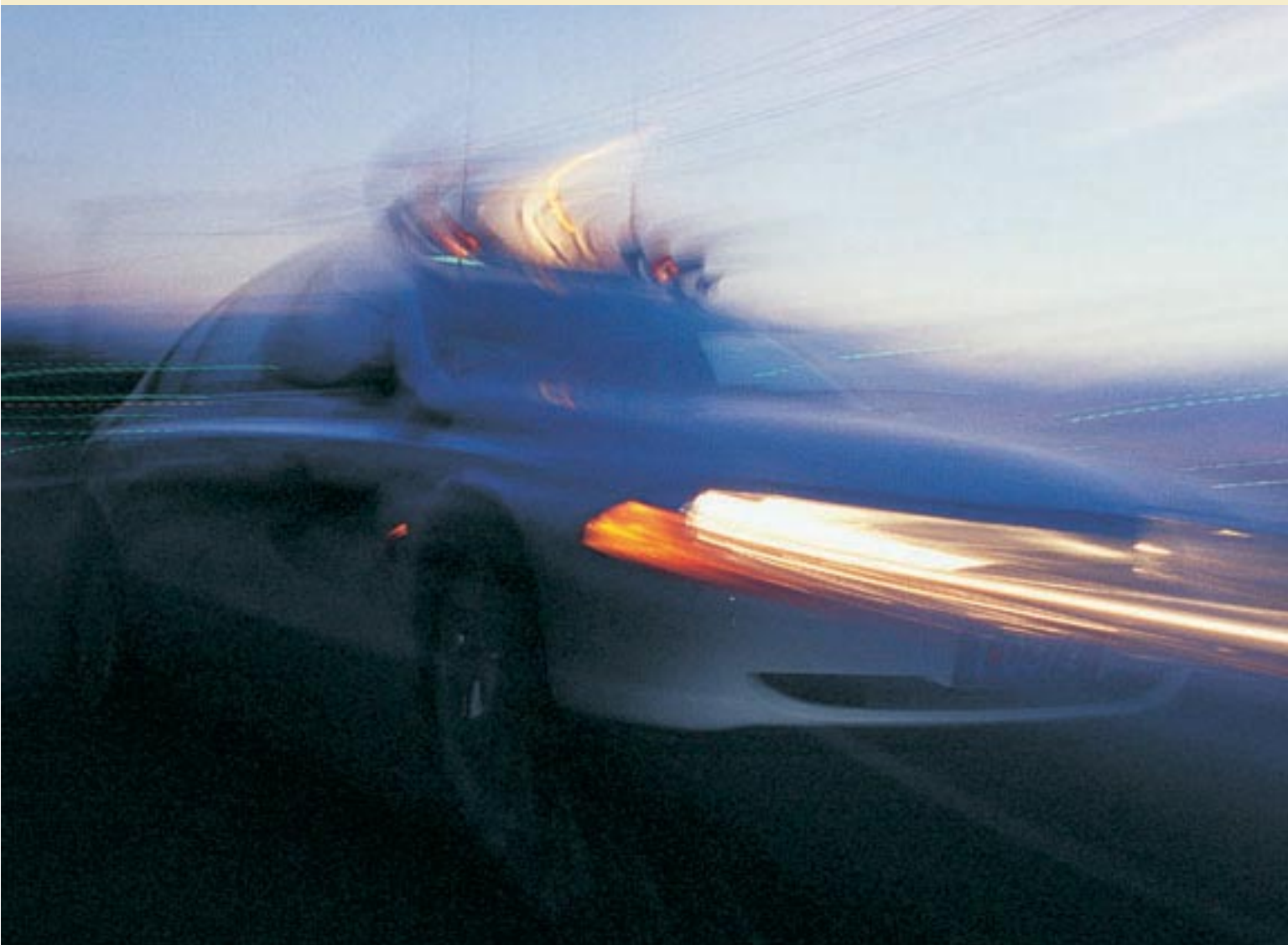


Cabcharge

INTERNATIONAL CHARGE CARD FOR CABS

ANNUAL REPORT
2001



Cabcharge Australia Limited

ABN 99 001 958 390



Contents

2 Chairman's Report

3 Highlights

8 Board of Directors

9 Annual Financial Report

Annual General Meeting

The 2001 Annual General Meeting of Shareholders of Cabcharge Australia Limited will be held at The Westin Sydney, Heritage Ballroom, No.1 Martin Place, Sydney NSW 2000 on Tuesday, 13 November 2001 at 11am.

For the past 26 years Cabcharge has been constructing the foundation for a company that will last and prosper.

That foundation is now fully laid.



Cabcharge is well positioned to expand into the future, both in revenues and in profits. This expansion will be driven by our commitment to build on our expertise in transport payment systems, and to apply this expertise to new areas.

Cabcharge will continue to develop state-of-the-art technology for increased efficiencies and service to customers. And we will continue to expand from our established Australian base into complementary industry areas and overseas markets.

On behalf of the Board, I am pleased to present our Annual Report for 2001.

The results have exceeded our expectations for the year with a record profit of \$12.5m after tax. Turnover and account service fee revenue grew by 14%, crossing the half billion-dollar mark this year to \$540m.

Cabcharge continues to generate strong cash flows from operations, with earnings before



R.L. Kermode
Executive Chairman

interest, tax, depreciation and amortisation (EBITDA) up 20% on last year's \$16.9m to \$20.2m.

However, the results would have been better if we had not experienced some unique difficulties with the introduction of GST as part of the New Tax System on 1 July 2000.

The Taxi Industry, whose fares are regulated by State Regulators, had a variety of changed fare structures to accommodate across the country. Cabcharge suggested and helped bring in an Equalisation Factor to ensure that we did not breach the spirit of the ACCC's price exploitation laws.

The cost of this has been horrendous. It exceeded \$1.5m in 2001 and will have some minor flowover effect into 2002. We worked closely with the ATO and ACCC to achieve a balanced outcome in the interest of consumers.

We wanted to ensure that the overall effect of the New Tax System on Cabcharge and its operations was in line with other businesses.

We hope this issue is now stabilised. After a full and costly independent audit of our system costs following the introduction of the GST, we adjusted the Equalisation Factor downwards from 5.5% to 4.5% on 11 August 2001.

Proposed merger with CCN

On 13 September 2001 Cabcharge announced its intention to make a takeover bid for all shares in Combined Communications Network Limited (CCN). At that date Cabcharge owned 4.8% of CCN whilst CCN owned 31.3% of Cabcharge. The CCN Board unanimously recommended the offer to CCN Shareholders.

The two companies have a long and inter-related history. This merger, if accepted by shareholders, will position Cabcharge as a full service provider to the Taxi Industry in Australia. The increased size and critical mass will also assist Cabcharge in pursuing a broader range of domestic and international initiatives. Being a Director of both companies I abstained from voting on the recommendations.

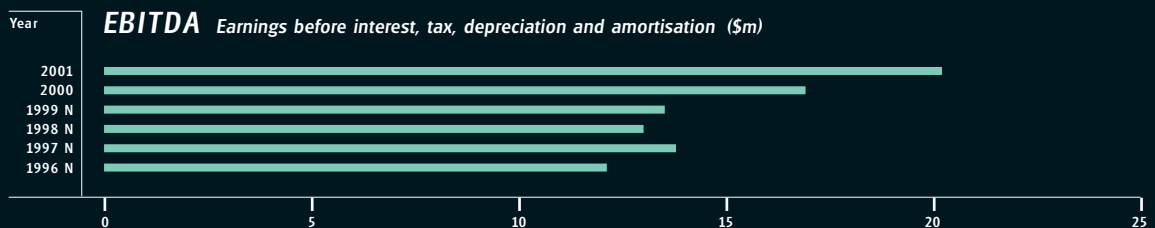
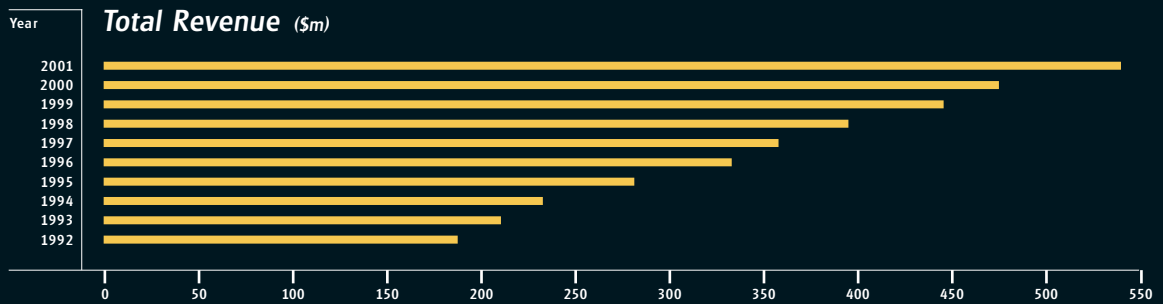
Dividend

The Board has recommended payment of a fully franked final dividend of 4.0 cents bringing to 8.0 cents the dividend for the 2001 financial year, an increase from 7.5 cents in 2000. This is in line with our planned dividend payout ratio of around 70 percent.

[more ▶](#)

HIGHLIGHTS

- Record profit after tax of \$12.5m, despite GST related costs exceeding \$1.5m.
- Earnings per share 11.5 cents.
- Final dividend of 4 cents, totalling 8 cents for the year (fully franked), an increase from 7.5 cents in the previous year.
- Revenue increased by 14% to \$540m.
- Earnings before interest and tax (EBIT) of \$17.1m - a 20% increase.





*A faster lifestyle is a worldwide phenomenon.
Cabcharge has the expertise and structure to keep pace - anywhere.*





CHAIRMAN'S REPORT
CONTINUED

Cabcharge set out in 1976 to bring payment efficiency to the Taxi Industry.

Our intention was to develop a system to help taxi operators and drivers manage their non-cash fares. In those days, credit and charge cards of all kinds were in a fairly early stage of use in Australia.

The Cabcharge system was a success - and grew faster than anyone expected.

Today, Cabcharge is offered in 96% of all taxis in Australia, as well as in some other transport systems such as limousines and water taxis.

Yet, although our Company had grown at balance date to a market capitalisation of more than \$390m, some things have not changed. For example, we still depend on two commitments we made in the early days to take us forward profitably into the future.

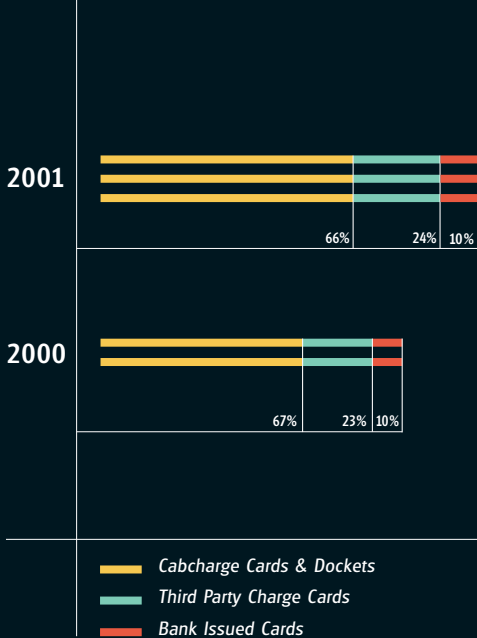
The main commitment we made that has enabled us to grow into today's solid and well-founded Cabcharge was to develop the best possible credit technology for taxi operators and their customers. Following on from that was our commitment to expand that technology and the expertise we developed in the Australian market into other markets, both here and overseas.

These form the foundation of our present success and of our strategies for the future.

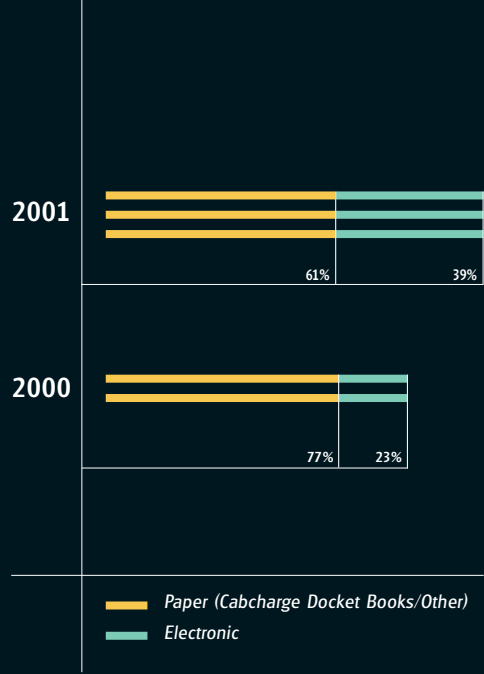
This year has finally seen the full implementation of the Cabcharge Fareway EFTPOS System, which only came on stream completely in 2001. This marks an important stage in our technology, as 2001 has also seen a doubling of the volume of fares processed by electronic transmission directly from the taxi (from \$101m to \$195m) while the manually processed charges have remained at around the same level. [more ▶](#)



Year **Turnover and Account Service Fees by Source**



Year **Turnover by Transaction Type**



This trend is the way of the future. Electronic processing will produce savings for Cabcharge while it helps taxi operators and drivers provide a safer work environment and more effective service for their customers.

Some of these savings are already in evidence. Last year we predicted that the substantial efficiencies from technology already set in place by the Cabcharge team would be a key driver for future profitability. I am pleased to confirm that our earnings before interest and tax (EBIT) for this year shows a further increase of 20% against a revenue growth of 14%.

Looking to the future, we see that positive growth in revenues and profitability is likely to result from the continuation of these efforts. We also believe that we are in an industry with potential for further expansion through increased fleet sizes, more demand for taxis and a broadening of our customer base. As we work closely with the Australian Taxi Industry to meet or exceed its expectations, we can expect that Cabcharge will also expand in tandem.

At the same time, Cabcharge has started a program of expansion into overseas markets, such as the UK, Asia and the USA. Of the three, the UK is where we are placing our main focus in the short-term.

The potential to build on our strategic investments in the UK market is one of Cabcharge's most exciting opportunities, and one of our top priorities for the short-term. Essential is our desire to build on our partnership with DelGro Corporation, a very successful Singapore listed company.

We are working with DelGro to restructure our interest in Computer Cab and Data Cab in London.

This entails a restructure of City Fleet (UK) Pte Ltd and Cabcharge International.

Our aim is to increase our holding in City Fleet and have Cabcharge operating other than in London on a 50:50 basis.

With investments already in London, Aberdeen and Edinburgh, we are positioned to rapidly expand our communication business as well as our Cabcharge business.

If the UK moves in the same direction as Australia to electronic processing, our investment in the UK could soon begin to assume quite significant proportions.

Although it is still early days, we see this as just the start of a long-term strategy to consolidate the Cabcharge network as a base for expansion in the UK and across Europe.

An organisation is only as strong as its people, and I am grateful to the able management and staff whose dedication to the organisation was instrumental in Cabcharge's performance in a most difficult year. I have benefited from the valuable input and support of my fellow Directors and express my heartfelt thanks to every Board member.

To all our shareholders, clients, business associates, and Taxi Industry groups, operators and staff across Australia, thank you for your continuing support.



RL Kermode
Executive Chairman

Sydney, 18 September 2001

BOARD OF DIRECTORS



Reg Kermode AM MBE (74)
Executive Chairman and CEO



Ewaz Barukh (53)
Executive CFO



Ian Armstrong (59)
Non Executive Director



Garry Bradd (55)
Non Executive Director



Neill Ford (51)
Non Executive Director



Phil Franet (56)
Non Executive Director



Peter Hyer (65)
Non Executive Director



Donn McMichael (49)
Non Executive Director



Neville Wran AC QC (74)
Non Executive Director



Cabcharge Australia Limited ABN 99 001 958 390

Annual Financial Report

for the year ended 30 June 2001

DIRECTORS' REPORT	10
CORPORATE GOVERNANCE STATEMENT	15
STATEMENT OF FINANCIAL PERFORMANCE	17
STATEMENT OF FINANCIAL POSITION	18
STATEMENT OF CASH FLOWS	19
NOTES TO THE FINANCIAL STATEMENTS	20
DIRECTORS' DECLARATION	33
INDEPENDENT AUDITORS' REPORT	34
AUSTRALIAN STOCK EXCHANGE INFORMATION	35
ADDITIONAL INFORMATION	36



DIRECTORS' REPORT

The Directors of Cabcharge Australia Limited present their Annual Report on the Company and its controlled entities for the year ended 30 June 2001.

Directors

The Directors of Cabcharge Australia Limited in office at the date of this report are as follows (all Directors held office for the full year except where otherwise indicated):

Mr RL Kermode (*Executive Chairman and CEO*)

Mr E Barukh (*Executive CFO*)

Mr IA Armstrong - (*appointed 17 July 2000*)

Mr GF Bradd

Mr ND Ford

Mr PJ Franet

Mr PJ Hyer

Mr DS McMichael

The Hon NK Wran AC QC - (*appointed 28 November 2000*)

Principal Activity

The economic entity's principal activity is the provision of a taxi hiring account service business. There has been no significant change in this activity during the year.

Operating Results

The economic entity's net profit after income tax attributable to members of Cabcharge Australia Limited amounted to \$12,519,962.

Dividends Paid and Recommended

Dividends paid or declared for payment since the end of the previous financial year are as follows:

Date paid or scheduled	Type	Cents per share	Paid or declared \$000	Tax rate for franking credit %
As recommended and provided for in last year's report				
30 November 2000	Final	4.5	4,905	34
In respect of the current year				
11 April 2001	Interim	4.0	4,360	34
26 October 2001	Final	4.0	4,363	30

All dividends paid or declared by the Company were fully franked.

Review of Operations

The results show a pleasing improvement in key indicators as set out in the table below.

	2001	2000	Variance %
Taxi hire charges and fee revenue (\$m)	539.8	473.2	14%
Profit after tax (\$m)	12.5	11.0	14%
Earnings before interest and tax (EBIT - \$m)	17.1	14.2	20%
Earnings before interest, tax, depreciation and amortisation (EBITDA - \$m)	20.2	16.9	20%
Earnings per share - basic (cents)*	11.5	12.1	-5%
* 2000 year EPS was affected by the Company's capital raising in the middle of that year			
Contributed equity (\$m)	68.2	66.2	3%
Capital and reserves (\$m)	96.0	89.3	8%
Total assets employed (\$m)	110.4	102.9	7%
Net tangible assets per share (cents)	85.8	80.4	7%
Return on contributed equity (%)	18.4	16.6	11%
Dividend per share (cents)	8.0	7.5	7%
Dividends paid (\$m)	8.8	6.9	26%
Dividend payout ratio (%)	70.2	63.4	11%
Franking account balance (\$m) (2001: 30% tax; 2000: 34% tax)	42.4	30.8	38%

The results were achieved despite difficult times for Cabcharge in implementing changes required for the Government's new Goods and Services Tax (GST). Further commentary on this issue is set out in the Chairman's Report on page 2 of this Annual Report.

Significant Changes in the State of Affairs

There were no significant changes in the state of affairs of the economic entity during the year under review.

Post Balance Date Events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the economic entity, the results of those operations, or the state of affairs of the economic entity in subsequent financial years, other than:

On 28 June 2001, the Company advised the Australian Stock Exchange that it was in preliminary discussions with Combined Communications Network Limited ("CCN") concerning a potential merger. As at 11 September 2001 these discussions are continuing.*

Future Developments

The Directors are of the opinion that the new financial year will be a period of continued growth. Other than the information disclosed in the review of operations or notes to the financial statements, further information as to the likely developments in the operations of the economic entity and the expected results of those operations in subsequent years has not been included in this report because the Directors believe, on reasonable grounds, that to include such information would be likely to result in unreasonable prejudice to the economic entity.

Environmental Issues

The economic entity's operations are not regulated by any particular and significant environmental regulations under a law of the Commonwealth or of a State or Territory.

Information on Directors

Mr Reginald Lionel Kermode AM MBE (74 years)

Executive Chairman and CEO

Founder of Cabcharge in 1976, Chairman, Managing Director and Chief Executive Officer since 27 July 1980 and member of the Investment Committee. Mr Kermode is a Director of Cabcharge Asia Pte Limited, Non executive Chairman of Combined Communications Network Limited, Director of Computer Cab plc, London and Director of CityFleet (UK) Pte Ltd. Mr Kermode is the immediate past President of the New South Wales Taxi Council and retired Director of the NSW Taxi Industry Association. He is a Fellow of The Australian Institute of Company Directors.

Relevant interests-

600,000 Fully Paid Ordinary Shares held.

1,333,334 Options pursuant to Executive Share Option Scheme.

Mr Ewaz Barukh (53 years)

Executive CFO

Director since 19 November 1998 and member of the Investment Committee. Mr Barukh is a Director of other Cabcharge Group entities. He has been Chief Financial Officer of the Company since 1985, and has significant experience in the fields of funds management, technology and the Australian Taxi Industry. Mr Barukh is a Bachelor of Economics and is an Associate of the Australian Institute of Company Directors.

Relevant interests-

338,663 Fully Paid Ordinary Shares held.

666,667 Options pursuant to Executive Share Option Scheme.

Mr Ian Alexander Armstrong (59 years)

Non Executive Director

Director since 17 July 2000 and Chairman of the Audit Committee. Mr Armstrong is a Fellow of the Institute of Chartered Accountants in Australia. He was a partner with PricewaterhouseCoopers for 23 years of which 15 years were in the field of corporate finance. Mr Armstrong retired from PricewaterhouseCoopers on 31 December 2000.

Relevant interests-

83,333 fully paid Ordinary Shares held.

166,667 Options pursuant to Executive Share Option Scheme.

Mr Garry Frederick Bradd (55 years)

Non Executive Director

Director since 15 December 1989 and member of the Audit Committee. Mr Bradd is Executive Chairman and CEO of Black Cabs Combined Limited. He is a Member of the Victorian Taxi Association Council, Vice President of the Australian Taxi Industry Association and Fellow of the Australian Institute of Company Directors.

Relevant interests-

89,333 Fully Paid Ordinary Shares held by Bradd Superannuation Fund.

216,000 Fully Paid Ordinary Shares held by Eastmoor Investments Pty Limited as trustee for Eastmoor Investments Unit Trust – 50% of units held by Bradd Nominees. Mr Bradd is Director of Eastmoor Investments Pty Limited and Director and Shareholder of Bradd Nominees Pty Ltd.

166,667 Options pursuant to Executive Share Option Scheme.

* On 13 September 2001, the Company advised the Australian Stock Exchange of its intention to make a takeover offer for all shares in CCN that it does not already own.

Mr Neill Douglas Ford (51 years)

Non Executive Director

Director since 21 March 1996 and member of the Remuneration, Investment and Marketing Committees. Mr Ford is Managing Director of Yellow Cabs (Qld) Pty Limited and Chairman of Taxis Australia Pty Limited. He has in excess of 23 years experience of taxi company management. Mr Ford is a Fellow of the Australian Institute of Company Directors and Fellow of the Australian Institute of Management.

Relevant interests-

1,560,288 Fully Paid Ordinary Shares held by Queensland Taxi Investments Pty Limited of which company Mr Ford is a Director and Shareholder.

54,660 Fully Paid Ordinary Shares held by NL Ford Nominees Pty Ltd Super Fund.

250,000 Options pursuant to Executive Share Option Scheme.

Mr Phillip James Franet (56 years)

Non Executive Director

Director since 28 June 1985. Mr Franet is Managing Director of Silver Top Taxi Service Ltd and President of Victorian Taxi Association (inc). Mr Franet has over 30 years experience in the Taxi Industry and has consulted to the Emirate of Dubai on the establishment of a large taxi operation including the establishment of charge account services in Dubai.

Relevant interests-

88,663 Fully Paid Ordinary Shares held.

166,667 Options pursuant to Executive Share Option Scheme.

Mr Peter John Hyer (65 years)

Non Executive Director

Director since 25 June 1996 and member of the Remuneration and Audit Committees. Mr Hyer is Chairman and Managing Director of Adelhill Limited - parent entity of Premier Cabs Pty Limited, Director of Cumberland Cabs Company Pty Limited, Director of Western Districts Cabs (NSW) Pty Limited and Director of Northern Districts Taxis (Sydney) Pty Limited. Mr Hyer is a member of New South Wales Department of Transport Joint Consultative Committee and Fellow of the Australian Institute of Company Directors.

Relevant interests-

50,000 fully paid Ordinary Shares held by Windcode Pty Ltd. 166,667 Options pursuant to Executive Share Option Scheme.

1,487,498 shares (1.20% of issued capital) held by Adelhill Limited of which company Mr Hyer is Chairman, Managing Director and shareholder (approx 18%).

Mr Donald Stuart McMichael (49 years)

Non Executive Director

Director since 25 June 1996 and member of the Marketing Committee. Mr McMichael is a member of the Australian Institute of Management and Australian Society of Association Executives. He is a Director of Yellow Cabs (Canberra) Pty Ltd, Taxis Australia and Taxi Proprietors Association (ACT). He is a Member of the Transport Reform Advisory Group (ACT), ACT Tourism Strategic Review Committee and an Associate of the Australian Institute of Company Directors. He was formerly a Director of Aerial Taxi Co-Op Society Limited.

Relevant interests-

2,163 fully paid Ordinary Shares held.

166,667 Options pursuant to Executive Share Option Scheme.

The Hon Neville Wran AC QC (Hon) LLD FRSA (74 years)

Non Executive Director

Director since 28 November 2000 and member of the Audit Committee. Mr Wran is Executive Chairman of Wran Partners Pty Ltd. Mr Wran is also a Director of a number of other companies, including Powerlan Limited, New Skies Networks Pty Ltd. He was Premier of New South Wales from 1976 to 1986 and National President of the Australian Labor Party from 1980 to 1986. Mr Wran was Chairman of CSIRO from 1986-1991. He is a Fellow of the Powerhouse Museum, a Life Governor of the Art Gallery of New South Wales and Chairman of the Victor Chang Cardiac Research Institute.

Relevant interests-

166,666 fully paid Ordinary Shares held.

83,334 Options pursuant to Executive Share Option Scheme.

Contracts with Directors

There are no contracts –

- (i) to which a Director is a party or under which a Director is entitled to a benefit, and
- (ii) that confers a right to call for or deliver shares in, or debentures of or interests in a registered scheme made available by the Company or a related body corporate.

Other Interests

No Director has relevant interests in, or rights or options over debentures, or interests in a registered scheme made available by the Company or a related body corporate.

DIRECTORS' REPORT

Share Options

Options granted under the Cabcharge Australia Limited Executive Share Option Scheme during the year were:

- 250,000 options granted to Mr Ian Alexander Armstrong
- 250,000 options granted to The Hon Neville Kenneth Wran AC QC

Fully Paid Ordinary shares issued by virtue of the exercise of options during the year and to the date of this report are as set out in the table below:

	Options issued	Year issued	Exercised to 30 June 2001	Exercised after balance date to 11 Sept 2001	Balance unused at 11 Sept 2001
Executive Directors					
RL Kermode (CEO)	2,000,000	2000	666,666	-	1,333,334
E Barukh (CFO)	1,000,000	2000	333,333	-	666,667
Non-Executive Directors					
IA Armstrong	250,000	2001	83,333	-	166,667
GF Bradd	250,000	2000	-	83,333	166,667
ND Ford	250,000	2000	-	-	250,000
PJ Franet	250,000	2000	83,333	-	166,667
PJ Hyer	250,000	2000	83,333	-	166,667
DS McMichael	250,000	2000	83,333	-	166,667
NK Wran	250,000	2001	-	166,666	83,334
Company Secretary					
NK Simmons	250,000	2000	83,333	83,333	83,334
	5,000,000		1,416,664	333,332	3,250,004

Terms and conditions of share options issued by the Company are disclosed in note 15(c).

Meetings of Directors

The number of Directors' Meetings which Directors were eligible to attend (including Committee Meetings) and the number attended by each Director during the year ended 30 June 2001 were:

	Directors Meetings		Committee Meetings							
			Audit Committee		Remuneration Committee		Investment Committee		Marketing Committee	
	Number Eligible to Attend	Number Attended	Number Eligible to Attend	Number Attended	Number Eligible to Attend	Number Attended	Number Eligible to Attend	Number Attended	Number Eligible to Attend	Number Attended
RL Kermode	11	10	-	-	-	-	1	1	-	-
E Barukh	11	11	-	-	-	-	1	1	-	-
IA Armstrong	11	10	3	3	-	-	1	1	-	-
GF Bradd	11	11	3	3	-	-	-	-	-	-
ND Ford	11	9	-	-	1	1	1	1	6	6
PJ Franet	11	10	-	-	-	-	-	-	-	-
PJ Hyer	11	10	3	3	1	1	-	-	-	-
DS McMichael	11	10	-	-	-	-	-	-	6	6
NK Wran	5	5	3	3	-	-	-	-	-	-

DIRECTORS' REPORT

Directors' and Executive Officers' Emoluments

The nature and amount of each major element of emoluments for the Directors, Chief Executive Officer and Senior Executives is described below and it is the role of the Remuneration Committee to advise the Board as part of the Company's remuneration policies and practices.

Parent & Economic Entity	Salary \$	Directors' fees \$	Superannuation \$	Non-Cash benefits \$	Total \$
RL Kermode	122,884	-	-	351,948	474,832
E Barukh	62,516	-	2,000	152,483	216,999
IA Armstrong (*)	-	21,408	17,691	368,984	408,083
GF Bradd	-	-	35,266	-	35,266
ND Ford	-	32,654	2,612	-	35,266
PJ Franet	-	32,654	2,612	-	35,266
PJ Hyer	-	32,654	2,612	-	35,266
DS McMichael	-	32,654	2,612	-	35,266
NK Wran(*)	-	25,724	-	368,984	394,708
	185,400	177,748	65,405	1,242,399	1,670,952

* Subject to the terms and conditions of the Executive Share Option Scheme, IA Armstrong and NK Wran were each granted 250,000 options pursuant to a resolution at the 2000 Annual General Meeting. The options have been independently valued by a firm of consulting actuaries as having a value of \$368,984 for each Director, and this amount has been disclosed under "Non-Cash benefits".

Officers receiving the highest emoluments:

Parent & Economic Entity	Salary \$	Superannuation \$	Non-Cash benefits \$	Total \$
Executive Officers				
RL Kermode	122,884	-	351,948	474,832
NK Simmons	218,545	14,952	-	233,497
E Barukh	62,516	2,000	152,483	216,999
	403,945	16,952	504,431	925,328

Indemnities and Insurance Premiums for Directors/Officers and Auditors

The Company has not during or since the reporting period –

- (a) given any indemnity to a current or former officer or auditor against a liability that is covered by Sub Section 199A (*2) or (3), or any relevant agreement under which an officer or auditor may be given an indemnity of that kind; or
- (b) paid or agreed to pay a premium for insurance against current or former officers or auditors liability for legal costs except indemnities as provided in the Company's Constitution, and having paid premiums for contracts for its Directors and Officers (being those Directors and Officers listed under the heading Directors' and Executive Officers' Emoluments) which contracts do not insure against a liability (other than for legal costs) arising out of:
 - (i) conduct involving a wilful breach of duty in relation to the Company; or
 - (ii) a contravention of Section 182 and 183 Corporations Act 2001.

Signed in accordance with a resolution of the Board of Directors.



Neville Wran
Director



Peter Hyer
Director

Dated at Sydney this 11th day of September 2001.

CORPORATE GOVERNANCE STATEMENT

for the year ended 30 June 2001

This statement outlines the main Corporate Governance practices that were in place throughout the Financial Year, unless otherwise stated. These practices are dealt with under the following headlines: Board of Directors and Board Committees, Internal Control Framework, Ethical Standards, Business Risks and Emergency Planning.

Board of Directors and Board Committees

The Role of the Board

The Board of Directors has the overall responsibility for the Corporate Governance of the Company. It is responsible for setting strategic direction, confirming financial objectives and assuring the management function by establishing goals for management and monitoring performance against those goals. Above all, it is wholly accountable to, and focused on the needs of, all shareholders and other stakeholders. To give further effect the Board has established Board Compliance and Audit, Investment, Remuneration and Marketing Committees to assist in the execution of its responsibilities.

Composition of the Board

The Directors of the Company in office at the date of this statement are shown in the Directors' Report; seven are non-executive Directors and two are executive Directors. The Company's Constitution requires Directors retire from office by rotation. Retiring Directors may offer themselves for re-election.

In the event that a potential conflict of interest may arise, Directors affected withdraw from the Board meeting for the period the matter is being considered and take no part in discussions, and exercise no influence over other Board members, as is required by the Directors' Code of Conduct.

Board Committees

The Directors seek to achieve best practice in Corporate Governance and accountability through the following Board Committees, which assist the Board in the execution of its responsibilities.

Board Compliance and Audit Committee

The role of the Board Compliance and Audit Committee, which is an advisory committee, is documented in its Charter approved by the Board of Directors. In accordance with its Charter, all Members of the Committee must be non-executive Directors. Members are appointed for two year terms. The role of the Committee is to review the financial reporting process, the system of internal control and management of financial risks, the audit process, and the Company's process for monitoring compliance with laws and regulations and its own code of business conduct. The Committee makes recommendations to the Board regarding the reappointment of the external auditors and reviews their remuneration. The Committee under its Charter reviews the performance of the external auditors.

It also gives the Board of Directors additional assurance regarding the quality and reliability of financial information prepared for use by the board in determining policies for inclusion in financial statements. The Audit Committee was established on 11 July 2000. The initial members of the Committee are I Armstrong, G Bradd, P Hyer, N Wran.

Marketing Committee

The Marketing Committee was established on 13 October 2000 to report to the Board on matters relating to marketing. The initial members of the Committee are N Ford and D McMichael.

Remuneration Committee

The Remuneration Committee was established on 25 October 1999 to report to the Board on matters relating to establishing and reviewing remuneration arrangements for the Chief Executive Officer and other senior executives and non-executive Directors. The initial members of the Committee are N Ford and P Hyer.

Investment Committee

The Investment Committee was established on 12 September 2000 to report to the Board on matters of capital expenditure and investment. The initial members of the Committee are R Kermodie, E Barukh and N Ford.

Internal Control Framework

The Board acknowledges that it has responsibility for the overall control framework, but recognises that no cost effective control system will preclude all errors and irregularities. To assist in discharging this responsibility the Board has, in addition to establishing the Board Compliance and Audit Committee, implemented an internal control framework that can be described under three headings.

- Financial reporting: There is a comprehensive budgeting system with an annual budget approved by the Directors. Monthly actual results are reported against budget. Revised forecasts for the year are prepared as needed, together with monthly chart and graph analysis of trends and trading.
- Quality, integrity and performance of personnel: The Company's requirements are detailed in the Standard Operating Procedures, Employment Contracts and Job Specifications.
- Investment appraisal: The Company has clearly defined guidelines for capital expenditure. These include annual budgets, detailed appraisal and review procedures and due diligence enquiry, where business opportunities are being acquired or reassessed for viability. The Board is assisted in this area by the Investment Committee.

CORPORATE GOVERNANCE STATEMENT

for the year ended 30 June 2001

Ethical Standards

The Directors acknowledge the need for continued maintenance of the highest standard of corporate governance practice and ethical conduct by all Directors and employees of the Company.

Code of Ethics

The Company aims to maintain the highest standard of ethical behaviour in ethical business dealings.

Objectives

In maintaining its ethical standards, the Company will:

- behave with integrity in all its dealings with shareholders, employees, Government, suppliers, business partners and the Taxi Industry;
- ensure that its actions comply with applicable laws and regulations;
- foster good relationships with Governments while remaining apolitical;
- maintain and implement policies that will enable employees to avoid situations where conflicts of interest could arise;
- not engage in any activity that could be construed to involve an improper inducement;
- achieve a working environment where:
 - equal opportunity is rigorously practiced;
 - harassment and other offensive behaviour is not tolerated;
 - the confidentiality of commercially sensitive information is protected; and
 - employees are encouraged to discuss concerns about ethical behaviour with their supervisors.

The Chief Executive Officer is responsible to the Board for implementing, promoting and reviewing the effectiveness of the Code of Ethics.

Directors' Code of Conduct

The Directors' Code of Conduct demonstrates the commitment of Directors to achieve unambiguous accountability. The objectives are -

- to ensure Directors are seen to be 'transparent' in their conduct of the role of Director;
- to ensure that the interests of shareholders is understood, respected and recognised ahead of all else;
- to ensure Directors recognise and avoid situations of conflict of interest and other improper conduct;

- to provide assurance to shareholders that appropriate procedures of governance regulation and accountability are in place such that shareholders will not be required to intervene or adjudicate in the role of Directors, save for the statutory obligation of nominating, electing and rewarding Directors.
- Share dealings: Post balance date the Board has adopted the following addition to the code. It is required that:
 1. Directors discuss any proposed trade in the Company's shares with the Chairman prior to any trade;
 2. Senior Executives discuss any proposed trade in the Company's shares with the Chief Executive Officer prior to any trade;
 3. Always subject to compliance with Listing Rules and Corporations Act, unless there are unusual circumstances trades in the Company's shares by Directors and Senior Executives are limited to the following periods:
 - (a) One month after the release of the Company's Half Year and Annual results to the Australian Stock Exchange (ASX), and
 - (b) The period commencing from lodgement of the Company's Annual Report with ASX, until one month after the Annual General Meeting of the Company.
 4. Directors and Senior Executives are prohibited from trading in the Company's shares if the Director or officer is in possession of price sensitive information or would be trading for a short term gain.
 5. Directors and Senior Executives are also aware of their obligations to ensure that they do not communicate price sensitive information to any other person who is likely to buy or sell the Company's shares or communicate that information to another party.

Business Risks and Emergency Planning

Principal Business Assurance/Risk Management strategies affecting the core business operations are overviewed by the Board and the Board Compliance and Audit Committee.

Major business risks arise from such matters as - action by competitors; Government policy changes; the impact of changes in consumer credit legislation and privacy regulation; the purchase, development and obsolescence of information systems technology and other events not otherwise anticipated.

STATEMENT OF FINANCIAL PERFORMANCE

for the year ended 30 June 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$	2000 \$	2001 \$	2000 \$
Revenue from ordinary activities	2	545,414,734	481,091,252	545,414,565	481,091,252
Taxi hire charges and payments to service providers		(510,090,510)	(448,319,785)	(510,090,510)	(448,319,785)
Employee benefits expense		(4,137,274)	(3,255,302)	(4,137,274)	(3,255,302)
Depreciation and amortisation expense	3	(3,103,844)	(2,710,345)	(3,103,844)	(2,710,345)
Borrowing expenses		-	(446,604)	-	(446,604)
Other expenses from ordinary activities		(8,995,181)	(8,944,347)	(8,973,033)	(8,934,489)
Profit from ordinary activities before income tax expense		19,087,925	17,414,869	19,109,904	17,424,727
Income tax expense relating to ordinary activities	4	(6,567,963)	(6,456,158)	(6,567,963)	(6,456,158)
Profit from ordinary activities after related income tax expense attributable to members of the parent entity		12,519,962	10,958,711	12,541,941	10,968,569
Increase in asset revaluation reserve	16 (b)	980,182	62,644	980,182	62,644
Total changes in equity other than those resulting from transactions with owners as owners		13,500,144	11,021,355	13,522,123	11,031,213
Earnings per share	19	11.5 cents	12.1 cents		
Diluted earnings per share	19	11.5 cents	12.1 cents		

The accompanying notes form part of these financial statements.

STATEMENT OF FINANCIAL POSITION

as at 30 June 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$	2000 \$	2001 \$	2000 \$
Current Assets					
Cash assets	5	38,546,871	40,707,048	38,541,253	40,702,190
Receivables	6	41,504,541	40,313,273	41,618,014	40,406,264
Total Current Assets		80,051,412	81,020,321	80,159,267	81,108,454
Non-Current Assets					
Other financial assets	7	8,628,427	1,967,246	8,699,384	2,038,203
Property, plant and equipment	8	18,947,147	16,943,737	18,947,147	16,943,737
Deferred tax assets		353,223	330,101	353,223	330,101
Intangible assets	9	2,428,552	2,679,579	2,428,552	2,679,579
Total Non-Current Assets		30,357,349	21,920,663	30,428,306	21,991,620
Total Assets		110,408,761	102,940,984	110,587,573	103,100,074
Current Liabilities					
Payables	10	4,388,149	3,345,242	4,385,383	3,344,733
Current tax liabilities	11	4,665,159	4,745,092	4,665,159	4,745,092
Provisions	12	4,913,661	5,284,384	4,913,661	5,284,384
Total Current Liabilities		13,966,969	13,374,718	13,964,203	13,374,209
Non-Current Liabilities					
Deferred tax liabilities	13	226,882	119,312	226,882	119,312
Provisions	14	220,070	152,400	220,070	152,400
Total Non-Current Liabilities		446,952	271,712	446,952	271,712
Total Liabilities		14,413,921	13,646,430	14,411,155	13,645,921
Net Assets		95,994,840	89,294,554	96,176,418	89,454,153
Equity					
Contributed equity	15	68,164,696	66,181,366	68,164,696	66,181,366
Reserves	16	1,182,769	202,587	1,182,769	202,587
Retained profits	17	26,647,375	22,910,601	26,828,953	23,070,200
Total Equity		95,994,840	89,294,554	96,176,418	89,454,153

The accompanying notes form part of these financial statements.



STATEMENT OF CASH FLOWS

for the year ended 30 June 2001

	Notes	Economic Entity		Parent Entity	
		2001 \$	2000 \$	2001 \$	2000 \$
Cash Flows from Operating Activities					
Receipts from customers and others		534,926,995	490,583,733	534,926,995	490,583,733
Payments to suppliers, licensees and employees		(519,840,092)	(474,664,427)	(519,820,202)	(474,654,174)
Dividends		5,535	3,599	5,535	3,599
Interest received		2,081,536	3,625,420	2,081,367	3,625,313
Borrowing costs		-	(446,604)	-	(446,604)
Income tax paid		(6,563,449)	(3,703,120)	(6,563,449)	(3,703,120)
Net Cash provided by operating activities	27 (a)	10,610,525	15,398,601	10,630,246	15,408,747
Cash Flows from Investing Activities					
Purchase of property, plant and equipment		(4,856,227)	(2,120,591)	(4,856,227)	(2,120,591)
Purchase of investments		(5,680,998)	(10,000)	(5,680,998)	(10,000)
Proceeds from sale of investments		-	1,744,578	-	1,744,578
Payments for related parties		-	-	(20,481)	(10,845)
Repayment of loans from related parties		5,048,035	8,389,348	5,048,035	8,389,348
Net Cash provided by (used in) investing activities		(5,489,190)	8,003,335	(5,509,671)	7,992,490
Cash Flows from Financing Activities					
Proceeds from issue of shares		1,983,330	34,391,081	1,983,330	34,391,081
Repayment of borrowings		-	(7,300,000)	-	(7,300,000)
Dividends paid		(9,264,842)	(2,101,413)	(9,264,842)	(2,101,413)
Net Cash provided by (used in) financing activities		(7,281,512)	24,989,668	(7,281,512)	24,989,668
Net increase (decrease) in Cash held		(2,160,177)	48,391,604	(2,160,937)	48,390,905
Cash at the beginning of the financial year		40,707,048	(7,684,556)	40,702,190	(7,688,715)
Cash at end of the financial year	5	38,546,871	40,707,048	38,541,253	40,702,190

The accompanying notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

1 Statement of Significant Accounting Policies

The financial report is a general purpose financial report that has been prepared in accordance with Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board. The financial report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on the fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The financial report covers the economic entity of Cabcharge Australia Limited and controlled entities and Cabcharge Australia Limited as an individual parent entity. Cabcharge Australia Limited is a listed public company, incorporated and domiciled in Australia.

The following is a summary of the material accounting policies adopted by the economic entity in the preparation of the financial report.

(a) Principles of Consolidation

The consolidated accounts comprise the accounts of Cabcharge Australia Limited and all of its controlled entities. A controlled entity is any entity controlled by Cabcharge Australia Limited. Control exists where Cabcharge Australia Limited has the capacity to dominate the decision-making in relation to the financial and operating policies of another entity so that the other entity operates with Cabcharge Australia Limited to achieve the objectives of Cabcharge Australia Limited. A list of controlled entities is contained in Note 23 to the financial statements.

All inter-company balances and transactions between entities in the economic entity, including any unrealised profits or losses, have been eliminated on consolidation.

Where controlled entities have entered or left the economic entity during the year, their operating results are included from the date control was obtained or until the date control ceased.

Outside interests in the equity and results of the entities that are controlled are shown as a separate item in the consolidated financial report.

(b) Income Tax

The economic entity adopts the liability method of tax-effect accounting whereby the income tax expense is based on the profit from ordinary activities adjusted for any permanent differences.

Timing differences which arise due to the different accounting periods in which items of revenue and expense are included in the determination of accounting profit and taxable income are brought to account as either deferred tax asset or deferred tax liability at the rate of income tax applicable to the period

in which the benefit will be received or the liability will become payable.

Deferred tax assets are not brought to account unless realisation of the asset is assured beyond reasonable doubt. Deferred tax assets in relation to tax losses are not brought to account unless there is virtual certainty of realisation of the benefit.

The amount of benefits brought to account or which may be realised in the future is based on the assumption that no adverse change will occur in income taxation legislation and the anticipation that the economic entity will derive sufficient future assessable income to enable the benefit to be realised and comply with the conditions of deductibility imposed by the law.

(c) Foreign Currency Transactions and Balances

Foreign currency transactions during the year are converted to Australian currency at the rates of exchange applicable at the dates of the transactions. Amounts receivable and payable in foreign currencies at balance date are converted at the rates of exchange ruling at that date.

The gains and losses from conversion of short-term assets and liabilities, whether realised or unrealised, are included in profit from ordinary activities as they arise.

The assets and liabilities of the overseas controlled entities, which are self-sustaining, are translated at year-end rates and operating results are translated at the rates ruling at the end of each month. Gains and losses arising on translation are taken directly to the foreign currency translation reserve.

(d) Acquisitions of Assets

The cost method of accounting is used for all acquisitions of assets regardless of whether shares or other assets are acquired. Cost is determined as the fair value of the assets given up at the date of acquisition plus costs incidental to the acquisition. Where goodwill arises it is brought to account on the basis described in note 1(i).

(e) Revaluation of Non-Current Assets

Land and Buildings are revalued at regular intervals. Independent assessments are obtained of the fair market value of land and buildings and such assessments are used as a guide when revaluations are made. Revaluation increments are credited directly to the asset revaluation reserve.

Revaluations do not result in the carrying value of land or buildings exceeding the net amount expected to be recovered through the net cash inflows arising from their continued use and subsequent disposal ("recoverable amount"). The expected net cashflows have not been discounted to present values in determining recoverable amounts.

Where the carrying amount of an individual non-current asset is greater than its recoverable amount the asset is revalued to its recoverable amount. To the extent that the revaluation decrement reverses a revaluation increment previously credited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

to and still included in the balance of, the asset revaluation reserve, the decrement is debited directly to that reserve.

Otherwise the decrement is recognised as an expense in the profit and loss account. Revaluations have not taken into account potential capital gains tax.

(f) Investments

Shares:

Shares in listed companies held as current assets are valued by Directors at those shares' market value at each balance date. Unrealised gains are credited to asset revaluation reserve. Unrealised losses are debited to asset revaluation reserve to the extent that the revaluation decrement reverses a previous revaluation increment credited to the reserve.

Non-current investments are carried at cost or at Directors' valuation. The carrying amount of investments is reviewed annually by directors to ensure it is not in excess of the recoverable amount of these investments. The recoverable amount is assessed from the shares' current market value or the underlying net assets in the particular entities. The expected net cash flows from investments have not been discounted to their present value in determining the recoverable amounts.

Investments in Associates are recognised in the financial statements by applying the equity method of accounting.

(g) Leased Non-Current Assets

A distinction is made between finance leases which effectively transfer from the lessor to the lessee substantially all the risks and benefits incident to ownership of leased non-current assets (finance leases), and operating leases under which the lessor effectively retains substantially all such risks and benefits.

Where a non-current asset is acquired by means of a finance lease, the asset is established at its fair value at the inception of the lease. The liability is established at the same amount. Lease payments are allocated between the principal component and the interest expense. Operating lease payments are representative of the pattern of benefits derived from the leased assets and accordingly are charged to the profit and loss account in the period in which they are incurred.

(h) Depreciation

Depreciation is calculated on straight line and diminishing value basis to write off the net cost or revalued amount of each item of property, plant and equipment over its expected useful life. Estimates of remaining useful lives are made on a regular basis for all assets, with annual reassessments for major items.

The depreciation rates used for each major class of asset are:

Buildings	1%
Furniture, fittings and machines (the majority have a useful life of 3 to 8 years)	5% to 33%
EFTPOS Equipment	12.5%

(i) Intangible Assets

Goodwill

On acquisition of some, or all, of the assets of another entity or, in the case of an investment in a controlled entity, on acquisition of some, or all, of the equity of that controlled entity, the identifiable net assets acquired are measured at their fair value. The excess of the fair value of the purchase consideration plus incidental expenses over the fair value of the identifiable net assets acquired (i.e. goodwill) is amortised on a straight line basis over twenty years, being the period during which the benefits are expected to arise.

Patents and Trademarks

Significant costs associated with patents and trademarks having a benefit or relationship to more than one accounting period are deferred and amortised over the periods of their expected benefit.

(j) Cash

For purposes of the statement of cash flows, cash includes deposits at call which are readily convertible to cash on hand and which are used in the cash management function on a day-to-day basis, net of outstanding bank overdrafts.

(k) Revenue

Operating revenue is recognised upon billing of taxi hire charges and account service fees. Account service fee revenue is disclosed net of Goods and Services Tax ("GST"), where applicable. Taxi hire charges are GST inclusive since the GST is embedded in taxis' metered fares and liability for the GST lies with the driver.

Dividend revenue is recognised when the right to dividend has been established.

(l) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(m) Employee Entitlements

Provision is made for the economic entity's liability for employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and long service leave which will be settled after one year, have been measured at their nominal amount. Other employee entitlements payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those entitlements.

Contributions are made by the economic entity to employee superannuation funds and are charged as expenses when incurred.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

	Economic Entity		Parent Entity	
	2001 \$	2000 \$	2001 \$	2000 \$
2 Revenue				
Operating activities				
Taxi hire charges and fee revenue	539,813,190	473,172,954	539,813,190	473,172,954
Dividends received	5,535	3,599	5,535	3,599
Interest				
Related parties	279,609	2,605,973	279,609	2,605,973
Other persons	1,701,928	1,017,611	1,701,759	1,017,611
Rent	58,902	178,980	58,902	178,980
Other revenue	3,555,570	2,367,557	3,555,570	2,367,557
	545,414,734	479,346,674	545,414,565	479,346,674
Non-operating activities				
Proceeds on sale of investments	-	1,744,578	-	1,744,578
	-	1,744,578	-	1,744,578
Total Revenue	545,414,734	481,091,252	545,414,565	481,091,252

3 Profit from ordinary activities before income tax has been determined after:

Expenses

Depreciation of non-current assets				
Building	22,349	22,349	22,349	22,349
Plant and equipment	2,830,468	2,426,972	2,830,468	2,426,972
Total depreciation	2,852,817	2,449,321	2,852,817	2,449,321
Amortisation of non-current assets				
Goodwill	249,774	249,774	249,774	249,774
Patent and copyright	1,253	11,250	1,253	11,250
Total amortisation	251,027	261,024	251,027	261,024
Total depreciation and amortisation	3,103,844	2,710,345	3,103,844	2,710,345
Bad and doubtful debts - trade debtors	725,024	1,328,108	725,024	1,328,108

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

	Economic Entity		Parent Entity	
	2001 \$	2000 \$	2001 \$	2000 \$
4 Income Tax				
(a) The prima facie tax on profit from ordinary activities before income tax is reconciled to the income tax as follows:				
Prima facie tax payable on profit from ordinary activities before income tax at 34% (2000:36%)	6,489,894	6,269,353	6,497,367	6,272,902
Add tax effect of:				
Non-deductible depreciation and amortisation	92,522	97,964	92,522	97,964
Other assessable income on sale of investments	-	192,871	-	192,871
Timing differences and tax losses not brought to account	7,473	3,549	-	-
Adjustments to deferred tax assets and liabilities for change in company tax rate to 30% (2000: from 36% to 34%)	16,632	12,400	16,632	12,400
	6,606,521	6,576,137	6,606,521	6,576,137
Less tax effect of:				
Rebateable fully franked dividends	(1,882)	(1,296)	(1,882)	(1,296)
Other deductible expenses	-	(118,683)	-	(118,683)
Other non assessable income	(36,676)	-	(36,676)	-
Income tax expense attributable to profit from ordinary activities before income tax	6,567,963	6,456,158	6,567,963	6,456,158
(b) Income tax expense comprises:				
Current income tax payable	6,483,518	6,450,804	6,483,518	6,450,804
Movement in deferred tax assets	(23,124)	(12,916)	(23,124)	(12,916)
Movement in deferred tax liabilities	107,569	18,270	107,569	18,270
Income tax expense	6,567,963	6,456,158	6,567,963	6,456,158
5 Current Assets - Cash				
Cash at bank	4,211,663	1,907,082	4,206,045	1,902,224
Deposits at call	34,335,208	38,799,966	34,335,208	38,799,966
Balance per statement of cash flows	38,546,871	40,707,048	38,541,253	40,702,190
6 Current Assets - Receivables				
Trade debtors	38,232,807	34,520,431	38,232,807	34,520,431
Provision for doubtful debts	(354,624)	(354,624)	(354,624)	(354,624)
	37,878,183	34,165,807	37,878,183	34,165,807
Amount receivable from:				
Wholly owned subsidiaries	-	-	113,473	92,992
Other related parties	183,529	5,048,035	183,529	5,048,035
Other debtors	3,442,829	1,099,431	3,442,829	1,099,430
	41,504,541	40,313,273	41,618,014	40,406,264

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

	<i>Economic Entity</i>		<i>Parent Entity</i>	
	<i>2001</i>	<i>2000</i>	<i>2001</i>	<i>2000</i>
	\$	\$	\$	\$
7 Non-Current Assets - Other Financial Assets				
Market value of listed investments				
Shares in other related party	6,469,885	-	6,469,885	-
Shares in other listed corporations	174,177	307,108	174,177	307,108
Unlisted investments at cost				
Shares in controlled entities	-	-	100,957	100,957
Shares in other corporations	1,984,365	1,660,138	1,954,365	1,630,138
	8,628,427	1,967,246	8,699,384	2,038,203

8 Non-Current Assets - Property, Plant and Equipment

(a) Composition

Land - at Directors' valuation - 2000	-	2,100,000	-	2,100,000
Land - at Directors' valuation - 2001	2,100,000	-	2,100,000	-
Building - at Directors' valuation - 2000	-	2,214,128	-	2,214,128
Building - at Directors' valuation - 2001	2,214,128	-	2,214,128	-
Accumulated depreciation	(234,663)	(212,314)	(234,663)	(212,314)
	4,079,465	4,101,814	4,079,465	4,101,814
Furniture, fittings & office machines - at cost	2,108,788	1,862,965	2,108,788	1,862,965
Accumulated depreciation	(1,746,280)	(1,435,666)	(1,746,280)	(1,435,666)
	362,508	427,299	362,508	427,299
EFTPOS Equipment at cost	22,902,391	18,291,987	22,902,391	18,291,987
Accumulated depreciation	(8,397,217)	(5,877,363)	(8,397,217)	(5,877,363)
	14,505,174	12,414,624	14,505,174	12,414,624
	18,947,147	16,943,737	18,947,147	16,943,737

<i>Land & Building</i>	<i>Furniture, Fittings & office machines</i>	<i>Eftpos Equipment</i>	<i>Total</i>
\$	\$	\$	\$

(b) Movement in carrying amounts - all in Parent Entity

Balance at the beginning of the year	4,101,814	427,299	12,414,624	16,943,737
Additions	-	245,823	4,610,404	4,856,227
Depreciation expense	(22,349)	(310,614)	(2,519,854)	(2,852,817)
Carrying amount at the end of the year	4,079,465	362,508	14,505,174	18,947,147

(c) Note on valuation of property

The carrying amount of Land and Buildings are reviewed annually by the Directors. If the carrying amount of an item of the Land and Buildings exceeds its recoverable amount, the asset is written down to the lesser amount. An independent valuation was performed by P Donovan (A.A.P.I. Registered valuer No. 3028) of Ponton Valuations Pty Limited on 25th August 1999. The independent valuation for Land and Building was based upon "market value, existing use".

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

	Economic Entity		Parent Entity	
	2001 \$	2000 \$	2001 \$	2000 \$
9 Non-Current Assets - Intangibles				
Goodwill at cost	4,995,500	4,995,500	4,995,500	4,995,500
Accumulated amortisation	(2,566,948)	(2,317,174)	(2,566,948)	(2,317,174)
	2,428,552	2,678,326	2,428,552	2,678,326
Patent and Copyright at cost	225,000	225,000	225,000	225,000
Accumulated amortisation	(225,000)	(223,747)	(225,000)	(223,747)
	-	1,253	-	1,253
	2,428,552	2,679,579	2,428,552	2,679,579
10 Current Liabilities - Payables				
Accounts payable	954,359	360,145	954,359	360,145
Sundry creditors and accrued expenses	3,433,790	2,985,097	3,431,024	2,984,588
	4,388,149	3,345,242	4,385,383	3,344,733
11 Current Liabilities - Tax Liabilities				
Income tax	4,665,159	4,745,092	4,665,159	4,745,092
	4,665,159	4,745,092	4,665,159	4,745,092
12 Current Liabilities - Provisions				
Dividend	4,363,259	4,844,916	4,363,259	4,844,916
Employee entitlements	550,402	439,468	550,402	439,468
	4,913,661	5,284,384	4,913,661	5,284,384
13 Non-Current Liabilities - Deferred Tax Liabilities				
Provision for deferred income tax	226,882	119,312	226,882	119,312
14 Non-Current Liabilities - Provisions				
Employee entitlements	220,070	152,400	220,070	152,400
Aggregate Employee Liability entitlements	770,472	591,868	770,472	591,868
Balance at end of year				
	No.	No.	No.	No.
Number of employees at year end	80	72	80	72

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

	Economic Entity		Parent Entity	
	2001 \$	2000 \$	2001 \$	2000 \$
15 Contributed Equity				
(a) Composition of Issued Capital				
109,081,475 (2000:107,664,812) fully paid ordinary shares	68,164,696	66,181,366	68,164,696	66,181,366
(b) Movements in Ordinary Shares				
At the beginning of the reporting period	66,181,366	31,790,286	66,181,366	31,790,286
Shares issued during the year				
(i) On Float				
37,617,696 on 14 December 1999	-	37,089,295	-	37,089,295
(ii) Options exercised during the year				
916,665 on 16 August 2000	1,283,331	-	1,283,331	-
416,666 on 22 September 2000	583,333	-	583,333	-
83,333 on 29 June 2001	116,666	-	116,666	-
Transaction costs relating to share issues	-	(2,698,215)	-	(2,698,215)
Total at reporting date	68,164,696	66,181,366	68,164,696	66,181,366

(c) Options over unissued shares:

The total number of options granted during the year is 500,000 (2000: 4,500,000), being 250,000 to Mr Ian Armstrong and 250,000 to Mr Neville Wran. The total number of options granted but not yet exercised is 3,583,336 at 30 June 2001.

These options may only be exercised as follows;

$\frac{1}{3}$ rd of the total number of options between 30 June 2000 and 30 June 2001

$\frac{2}{3}$ rds of the total number of options between 30 June 2001 and 30 June 2002

All options during the final exercise period

Options expire 5 years from date of issue.

The Board can extend the expiry date.

Exercise Price

\$1.40 for the first third of options exercised

\$1.50 for the second third of options exercised

\$1.60 for the final third of options exercised

16 Reserves

(a) Composition

Asset revaluation reserve	1,182,769	202,587	1,182,769	202,587
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(b) Movement During The Year

Asset revaluation reserve

Balance at beginning of the financial year	202,587	675,696	202,587	675,696
Revaluation increment on investments	980,182	62,644	980,182	62,644
Transfer of realised profits on investments to Retained Profits	-	(535,753)	-	(535,753)
Balance at the end of the financial year	1,182,769	202,587	1,182,769	202,587

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

	Economic Entity		Parent Entity	
	2001 \$	2000 \$	2001 \$	2000 \$
17 Retained Profits				
Retained profits at the beginning of the financial year	22,910,601	18,361,161	23,070,200	18,510,902
Net profit attributable to the members of the parent entity	12,519,962	10,958,711	12,541,941	10,968,569
Dividends provided for or paid (note 18)	(8,783,188)	(6,946,329)	(8,783,188)	(6,946,329)
Transfer from capital profits reserve	-	1,305	-	1,305
Transfer from asset revaluation reserve (note 16)	-	535,753	-	535,753
Retained profits at the end of the financial year	26,647,375	22,910,601	26,828,953	23,070,200

18 Dividends

Final 2000 year fully franked ordinary dividend of 4.5 cents per share franked at the rate of 34% (additional amount in 2001 year for dividends payable on options exercised post balance date 30 June 2000) - paid November 2000	60,003	4,844,916	60,003	4,844,916
Interim 2001 year fully franked ordinary dividend of 4.0 cents per share franked at the rate of 34% - paid April 2001	4,359,926	-	4,359,926	-
Proposed 2001 year final fully franked ordinary dividend of 4.0 cents per share to be franked at the rate of 30% - not yet paid	4,363,259	-	4,363,259	-
Interim 2000 year fully franked ordinary dividend paid to pre-float shareholders franked at the rate of 36% - paid November 1999	-	2,101,413	-	2,101,413
Total dividends provided for or paid	8,783,188	6,946,329	8,783,188	6,946,329

Dividends cents per share

Interim	4.0 cents	3.0 cents	4.0 cents	3.0 cents
Final	4.0 cents	4.5 cents	4.0 cents	4.5 cents
Total	8.0 cents	7.5 cents	8.0 cents	7.5 cents

19 Earnings per Share

Basic earnings per share **11.5 cents** 12.1 cents

Weighted average number of fully paid ordinary ("FPO") shares outstanding during the year used in calculation of basic EPS **108,784,445** 90,851,462

FPO FPO

Diluted earnings per share **11.5 cents** 12.1 cents

Diluted earnings per share is calculated after classifying all options on issue but not exercised as if they were exercised at the earliest possible exercise date. There is no significant difference to basic EPS.

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

	Economic Entity		Parent Entity	
	2001 \$	2000 \$	2001 \$	2000 \$
20 Dividend Franking Balances				
Balance at the beginning of the financial year	30,762,936	23,240,277	30,762,936	23,240,277
Franking credit arising from income tax paid or payable in respect of the financial year	12,585,647	11,468,095	12,585,647	11,468,095
Franked dividends received	5,535	3,599	5,535	3,599
Franked dividends paid or proposed	(8,783,188)	(6,946,329)	(8,783,188)	(6,946,329)
Adjustment to reflect the change in Company tax rate (2001: to 30%; 2000: to 34%)	7,865,534	2,997,294	7,865,534	2,997,294
Balance at the end of the financial year	42,436,464	30,762,936	42,436,464	30,762,936

21 Remuneration and Retirement Benefits:

a) Directors' Remuneration:

Income paid or payable to all Directors of each entity in the economic entity by entities of which they are directors and any related parties

1,670,952 739,670

Income paid or payable to all Directors of the parent entity by the parent entity and any related parties

1,670,952 739,670

Number of Parent entity Directors whose income from the parent entity and any related parties was within the following bands:

	Number	Number
\$30,000 - \$39,999	5	5
\$190,000 - \$199,999	-	1
\$210,000 - \$219,999	1	-
\$380,000 - \$389,999	-	1
\$390,000 - \$399,999	1	-
\$400,000 - \$409,999	1	-
\$470,000 - \$479,999	1	-

The names of parent entity Directors who held office during the financial year are: RL Kermodé, E Barukh, IA Armstrong, GF Bradd, ND Ford, PJ Franet, PJ Hyer, DS McMichael and NK Wran.

b) Executive Remuneration:

Remuneration received or due and receivable by executive officers of the economic entity from entities in the economic entity, and any related entities for management of the affairs of the economic entity, whose remuneration is \$100,000 or more

925,328 579,170

Remuneration received or due and receivable by executive officers of the parent entity, from parent entity and any related entities for management of the affairs of the parent entity and its subsidiaries, whose remuneration is \$100,000 or more

925,328 579,170

Number of economic entity executives whose income was within the following bands:

	Number of executives		Number of executives	
\$190,000 - \$199,999	-	1	-	1
\$210,000 - \$219,999	1	-	1	-
\$230,000 - \$239,999	1	-	1	-
\$380,000 - \$389,999	-	1	-	1
\$470,000 - \$479,999	1	-	1	-



NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

	Economic Entity		Parent Entity	
	2001 \$	2000 \$	2001 \$	2000 \$

22 Remuneration of Auditors

Amounts received or due and receivable by the auditors for:

- Auditing the financial statements	66,700	42,500	66,700	42,500
- Other services	-	100,000	-	100,000
	66,700	142,500	66,700	142,500

The following amounts were received or due and receivable by Auditors other than the auditor of Cabcharge Australia Limited

- Auditing the financial statements	7,588	6,389	-	-
- Other services	5,680	5,680	-	-
	13,268	12,069	-	-

23 Particulars Relating to Controlled Entities

Details of controlled entities including contribution to group results, are reflected below:

	Country of Incorporation	Group Interest %	Book Value of Investment		Contribution to Group Results	
			2001 \$	2000 \$	2001 \$	2000 \$
Cabcharge New Zealand Limited	New Zealand	100	745	745	(2,683)	(4,408)
Cabcharge International Limited	Hong Kong	100	49,212	49,212	(9,591)	(8,322)
Cabcharge Investments Pty Ltd.	Australia	100	51,000	51,000	-	-
Transcharge Australia Pty Ltd.	Australia	100	-	-	-	-
Helpline Australia Pty Ltd.	Australia	100	-	-	-	-
			100,957	100,957	(12,274)	(12,730)

The Company has guaranteed financial support to these subsidiaries, if necessary, to enable them to meet their financial commitments where due.

24 Superannuation Commitments

All employees of the economic entity are entitled to benefits on retirement, disability, death, resignation or retrenchment from The De Luxe Cab Company Limited - AXA Tailored Superannuation Plan, NM Superannuation Pty Ltd (ABN 31 008 428 322) acting as trustee. The trustee is an "approved trustee" under the Superannuation Industry (Supervision) Act 1993 (SIS). The administrator and insurer of the fund is AXA Australia (ABN 72 004 020 437). This fund is an accumulation type fund based on employer's contribution of 8% of the employee's ordinary time earnings, which is in accordance with the relevant Standards outlined in the Occupational Superannuation Standards Act, Superannuation Guarantee (Administration) Act and Superannuation Industry Supervision Act (SIS).



NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

25 Related Party Information

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Transactions with related parties are as follows -

Nature of transaction	Name	Relationship	2001	2000
(a) Fees paid or payable in capacity as taxi company	Black Cabs Combined Network Limited	Director related entity (Mr G Bradd)	849,653	758,110
	Cumberland Cabs Company Pty Ltd, Northern Districts Taxis & Western District Taxis (Trading as Premier Cabs)	Director related entity (Mr P Hyer)	780,197	761,434
	Silver Top Taxi Services Limited	Director related entity (Mr P Franet)	1,403,420	1,263,959
	Queensland Taxi Investments Pty Ltd (Trading as Yellow Cabs)	Director related entity (Mr N Ford)	782,680	621,536
	Combined Communications Network Limited*	Other related party	2,223,837	1,916,000
(b) Interest received on borrowed funds	Combined Communications Network Limited	Other related party	279,609	2,605,973

*A wholly owned subsidiary of Combined Communications Network Limited (CCN), Taxis Combined Services Pty Ltd owns 31.3% of the issued capital of Cabcharge Australia Limited. Prior to the float of Cabcharge (in 2000 financial year) there was a different fee payment basis - management, communication, advertising and other fees amounting to \$988,982 were paid to CCN.

In the 2000 financial year, the Company had advanced loan funds to CCN. The balance outstanding at 30 June 2000 was \$5,048,035. The loan has been repaid in full during this financial year. At 30 June 2001 there is a current trading amount receivable of \$183,529 from CCN.

	Economic Entity		Parent Entity	
	2001 \$	2000 \$	2001 \$	2000 \$
(c) Directors share transactions				
Directors and Director-related entities hold directly, indirectly or beneficially as at the reporting date the following equity interests in the ordinary shares of Cabcharge Australia Limited.	4,487,268	3,427,796	4,487,268	3,427,796
Movements during the year:				
Number at the beginning of the year	3,427,796	3,048,116	3,427,796	3,048,116
Options exercised	1,333,331	-	1,333,331	-
Purchases / allotments	-	379,680	-	379,680
Share sales	(273,859)	-	(273,859)	-
Number at the end of the year	4,487,268	3,427,796	4,487,268	3,427,796

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

	Economic Entity		Parent Entity	
	2001 \$	2000 \$	2001 \$	2000 \$

26 Capital Commitments

At 30 June 2001, Cabcharge Australia Limited had no capital commitments.

27 Notes to the Cashflow

(a) Reconciliation of Cashflow from operations

with profit from ordinary activities after income tax

Profit from ordinary activities after income tax	12,519,962	10,958,711	12,541,941	10,968,569
Non-cash flows in profit from ordinary activities				
Amortisation	251,027	261,025	251,027	261,024
Depreciation	2,852,817	2,449,320	2,852,817	2,449,321
Net gain on disposal of investments	-	(829,051)	-	(829,051)
(Increase)/Decrease in trade debtors	(6,239,307)	3,035,522	(6,239,309)	3,056,524
Increase/(Decrease) in creditors and accruals	1,042,907	(3,318,810)	1,040,651	(3,339,524)
Increase/(Decrease) in provisions	178,604	88,845	178,604	88,845
Movement in income taxes payable	(79,933)	2,747,685	(79,933)	2,747,685
Movement in deferred tax assets	(23,122)	(12,916)	(23,122)	(12,916)
Movement in deferred taxes payable	107,570	18,270	107,570	18,270
Cash flows from operations	10,610,525	15,398,601	10,630,246	15,408,747

(b) Financial Facilities

Bank Overdraft Limit

Overdraft facility	6,250,000	6,250,000	6,250,000	6,250,000
Standby facility	3,250,000	3,250,000	3,250,000	3,250,000
Total Facility	9,500,000	9,500,000	9,500,000	9,500,000
Amount unused	9,500,000	9,500,000	9,500,000	9,500,000

(c) Restricted Cash

There was no restricted cash on 30 June 2001.

(d) Lease commitments

There were no lease agreements existing on 30 June 2001.

28 Financial Instruments

(a) Interest rate risk

Exposure to interest rate risk and the effective interest rates of financial assets and financial liabilities, both recognised and unrecognised at balance date, is as follows:

2001 year	Floating interest rate	Non-interest sensitive	Carrying value	Effective interest rate
Financial Assets				
Cash at Bank/On Hand	-	4,211,663	4,211,663	
Money market / Deposit	34,335,208	-	34,335,208	4.00% - 6.25%
Receivables	-	41,504,541	41,504,541	
Other financial assets	-	8,628,427	8,628,427	
	34,335,208	54,344,631	88,679,839	
Financial Liabilities				
Accounts payable	-	4,388,149	4,388,149	

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 June 2001

28 Financial Instruments - continued

2000 year	Floating interest rate	Non-interest sensitive	Carrying value	Effective interest rate
Financial Assets				
Cash at Bank/On Hand	-	1,907,082	1,907,082	
Money market / Deposit	38,799,966	-	38,799,966	6.00%
Receivables	-	40,313,273	40,313,273	
Other financial assets	-	1,967,246	1,967,246	
	38,799,966	44,187,601	82,987,567	
Financial Liabilities				
Accounts payable	-	3,345,242	3,345,242	

(b) Credit Risk Exposures

The economic entity's maximum exposures to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts of those assets as disclosed in the statement of financial position and notes to the financial statements.

The Company minimised concentration of credit risk in relation to trade accounts receivable by undertaking transactions with a large number of customers. However, all the customers are concentrated in Australia.

Credit risk in Trade receivables is managed in the following ways: payment terms are 28 days; a risk assessment process is used for customers over 90 days; and cash or Bank guarantee is obtained where appropriate.

(c) Net fair values

Valuation approach

Marketable shares included in "Other financial assets" are traded in an organised financial market. The net fair value of marketable shares is determined by valuing them at the current quoted market sell price. The carrying amount of cash, deposits, accounts receivable and accounts payable approximate net fair value. Investments in unlisted securities are reflected at valuation - directors appraisals are undertaken as necessary to reflect substantial changes affecting the net fair value of investments.

The aggregate net fair values and carrying amounts of financial assets and financial liabilities at balance date:

	2001 year		2000 year	
	Carrying Amount	Net fair value	Carrying Amount	Net fair value
Financial Assets				
Cash on hand / bank	4,211,663	4,211,663	1,907,082	1,907,082
Money market / deposits	34,335,208	34,335,208	38,799,966	38,799,966
Receivables	41,504,541	41,504,541	40,313,273	40,313,273
Other financial assets	8,628,427	8,628,427	1,967,246	1,967,246
	88,679,839	88,679,839	82,987,567	82,987,567
Financial Liabilities				
Accounts payable	4,388,149	4,388,149	3,345,242	3,345,242

29 Segment reporting

The Company operates a taxi hiring and accounts service business to customers predominantly within Australia.

30 Contingent liabilities

The Company has no contingent liabilities.



DIRECTORS' DECLARATION

In the opinion of the Directors of Cabcharge Australia Limited:

- (a) the financial statements and notes, as set out on pages 17 to 32, are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the financial position of the Company and consolidated entity as at 30 June 2001 and of their performance, as represented by the results of their operations and their cash flows, for the year ended on that date; and
 - (ii) complying with Accounting Standards and the Corporations Regulations 2001; and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Dated at Sydney this 11th day of September 2001.

Signed in accordance with a resolution of the Directors.



Neville Wran
Director



Peter Hyer
Director



INDEPENDENT AUDITORS' REPORT

to the Members of Cabcharge Australia Limited and its Controlled Entities

Scope

We have audited the financial report of Cabcharge Australia Limited for the financial year ended 30 June 2001, consisting of the statement of financial performance, statement of financial position, statement of cash flows, accompanying notes and the Directors' declaration set out on pages 17 to 33. The financial report includes the consolidated financial statements of the consolidated entity, comprising the Company and the entities it controlled at the year's end or from time to time during the financial year. The Company's Directors are responsible for the financial report. We have conducted an independent audit of this financial report in order to express an opinion on it to the members of the Company.

Our audit has been conducted in accordance with Australian Auditing Standards to provide reasonable assurance whether the financial report is free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with Accounting Standards and other mandatory professional reporting requirements and statutory requirements in Australia so as to present a view which is consistent with our understanding of the Company's and the consolidated entity's financial position and performance, as represented by the results of their operations and their cash flows.

Audit Opinion

In our opinion, the financial report of Cabcharge Australia Limited is in accordance with:

- (a) the Corporations Act 2001, including:
 - (i) giving a true and fair view of the Company's and consolidated entity's financial position as at 30 June 2001 and of their performance for the year ended on that date; and
 - (ii) complying with Accounting Standards and the Corporations Regulations 2001; and
- (b) other mandatory professional reporting requirements.

Dated at Sydney this 11th day of September 2001.



Bryan Bird
Partner



BLACKETT & LEWIS
Chartered Accountants



AUSTRALIAN STOCK EXCHANGE INFORMATION

Shareholdings as at 31 August 2001

a) Distribution of Shareholders numbers

<i>Range of Shareholdings</i>	<i>No of Shareholdings</i>	<i>Shares</i>	<i>(%) of Total</i>
1 - 1000	573	467,500	0.42
1001 - 5000	1,377	3,576,116	3.27
5001 - 10000	708	4,004,615	3.66
10001 - 100000	67	2,101,375	1.92
100001 and over	61	99,265,202	90.72
	2,786	109,414,808	

b) The number of Shareholdings held in less than marketable parcels is 18

c) The names of the substantial shareholders listed in the Company's register

<i>Name</i>	<i>Number of FPO shares held</i>
Taxis Combined Services Pty Limited	34,237,087
Chase Manhattan Nominees Limited	9,044,311
Silver Top Taxi Service Ltd	8,054,617
National Nominees Limited	5,469,674

d) Voting rights - all shares hold the same voting rights

e) 20 Largest Shareholders - Ordinary Shares

<i>Rank</i>	<i>Name</i>	<i>Number of FPO shares held</i>	<i>% held</i>
1	Taxis Combined Services Pty Limited	34,237,087	31.29
2	Chase Manhattan Nominees Limited	9,044,311	8.27
3	Silver Top Taxi Service Ltd	8,054,617	7.36
4	National Nominees Limited	5,469,674	5.00
5	Black Cabs Combined Ltd	3,771,394	3.45
6	Commonwealth Custodial Services Ltd	3,538,659	3.23
7	Swan Taxis Co-Operative Ltd	3,231,004	2.95
8	Legion Cabs (Trading) Co-Operative Society Limited	3,007,614	2.75
9	North Suburban Taxis Ltd	2,400,000	2.19
10	Suburban Transport Services Pty Ltd	2,300,000	2.10
11	RBC Global Services Aust	2,035,367	1.86
12	EPHS Limited	1,900,482	1.74
13	Arrow Taxi Services Ltd	1,801,824	1.65
14	Perpetual Nominees Limited	1,670,188	1.53
15	Queensland Taxi Investments Pty Limited	1,560,288	1.43
16	Invia Custodian Pty Limited	1,533,880	1.40
17	Citicorp Nominees Pty Limited	1,486,935	1.36
18	ABC Radio Taxi Co-Op Ltd	1,404,876	1.28
19	Cumberland Cabs Company Pty Limited	1,308,432	1.20
20	Bond Street Custodians Limited	920,101	0.84
		90,676,733	82.87

ADDITIONAL INFORMATION

Final Dividends 2001

- Record date 24 September 2001
- Dividend payment date 26 October 2001

Voting Rights

Subject to Cabcharge's constitution: -

- (a) at a general meeting -
 - (i) on a show of hands, every member present has one vote; and
 - (ii) on a poll, every member present has one vote for each fully paid share held by the member and in respect of which the member is entitled to vote.
- (b) at a general meeting each member entitled to vote at a meeting of members may vote -
 - (i) in person or, where a member is a body corporate, by its representative;
 - (ii) by not more than two proxies; or
 - (iii) by not more than two attorneys.

Australian Stock Exchange Listing

Cabcharge's Ordinary Shares are quoted on the Australian Stock Exchange ("ASX") with Sydney being Cabcharge's home exchange. The stock code under which the shares trade is CAB. Trading results are published in most large Australian daily newspapers.

Internet

Interim and final results are available on Cabcharge's Internet home page: (www.cabcharge.com.au).

Annual Report not required

Shareholders not wishing to receive the Annual report, or who are receiving more than one copy, should advise the share registry in writing, quoting their Shareholder Reference Number or Holder Identification Number. Shareholders will still receive all other mailings. An "Annual Report Not Required" notice can be obtained from the share registry.

Tax File Numbers

The share registry is obliged to record Tax File Numbers ("TFN") or exemption details provided by Australian resident shareholders. While it is not compulsory to provide TFN's or exemption details, Cabcharge will be obliged to deduct withholding tax at the highest marginal rate, plus Medicare levy, for any unfranked or partially franked dividends, paid to shareholders resident in Australia who have not supplied TFN's. Further information can be obtained from the share registry.



C O R P O R A T E D I R E C T O R Y

Directors

Mr Reg Kermode - Executive Chairman AM MBE
Mr Ewaz Barukh - Finance Director
Mr Ian Armstrong
Mr Garry Bradd
Mr Neill Ford
Mr Phillip Franet
Mr Peter Hyer
Mr Donald McMichael
The Hon Neville Wran AC QC

Company Secretary

Mr Neil Simmons

Registered Office

152-162 Riley Street
EAST SYDNEY NSW 2010

Internet Address

www.cabcharge.com.au

Auditor

Blackett & Lewis
815 Pacific Highway
CHATSWOOD NSW 2067

Share Registry

Postal Address

ASX Perpetual Registrars Limited
Locked Bag A14
SYDNEY SOUTH NSW 1232

Delivery Address

ASX Perpetual Registrars Limited
Level 8, HSBC Tower
580 George Street
SYDNEY NSW 2000



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