

# 20 15

CONSOLIDATED ANNUAL REPORT

Navigating  
through  
**adif cult**  
market



# 2015 in short

With market shares gained in most of our markets, a much more profitable mix of products and more efficient operations, **the Arla of today is an even more solid business** than when we entered 2015.

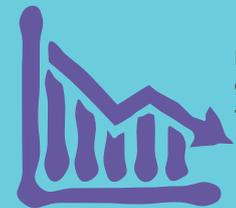
*Peder Tuborgh, CEO*

## Performance price



## Revenue development

-3.3%



Branded growth  
+ 3.4%



## Revenue



## Milk volume



Milk volume development  
+ 4.6%





**Arla Foods a.m.b.a**  
Sønderhøj 14  
DK-8260 Viby J.  
Denmark  
CVR no.: 25 31 37 63

Phone +45 89 38 10 00  
E-mail [arla@arlafoods.com](mailto:arla@arlafoods.com)

[www.arla.com](http://www.arla.com)

**Arla Foods UK plc**  
4 Savannah Way  
Leeds Valley Park  
Leeds, LS10 1 AB  
England

Phone +44 113 382 7000  
E-mail [arla@arlafoods.com](mailto:arla@arlafoods.com)

[www.arlafoods.co.uk](http://www.arlafoods.co.uk)