George Harmon
TYSABRI Patient

Transforming Discovery Into Care

2007 ANNUAL REPORT

biogen idec®

Highlights

Q1

MOVING INTO LATE-STAGE TRIALS
Biogen Idec moves three programs into late-stage development, initiating registration trials for lumiliximab in chronic lymphocytic leukemia, galiximab in non-Hodgkin's lymphoma and BG-12 for multiple sclerosis.

INVESTING IN HEMOPHILIA
Biogen Idec acquires Syntonix Pharmaceuticals, adding multiple preclinical programs in hemophilia to the pipeline and investing in the $3 billion market for recombinant factor products.

Q2

DELIVERING SHAREHOLDER VALUE
Biogen Idec returns $3 billion to investors through a share repurchase.

POSITIVE RESULTS
Biogen Idec and Genentech present detailed positive data from a Phase II clinical study of RITUXAN® (rituximab) in patients with relapsing-remitting multiple sclerosis.

Mikael Nilsson
Leadership Award Winner

Q3

MEETING UNMET NEEDS
An FDA Advisory Committee recommends approval of TYSABRI® (natalizumab) for the treatment of moderate-to-severe Crohn's disease in patients who have failed or cannot tolerate available therapies.

GROWING THE PIPELINE
Biogen Idec partners with Cardiokine to jointly develop lixivaptan, an oral compound that entered a Phase III clinical trial in February 2008 for the potential treatment of hyponatremia in patients with acute decompensated congestive heart failure.

Q4

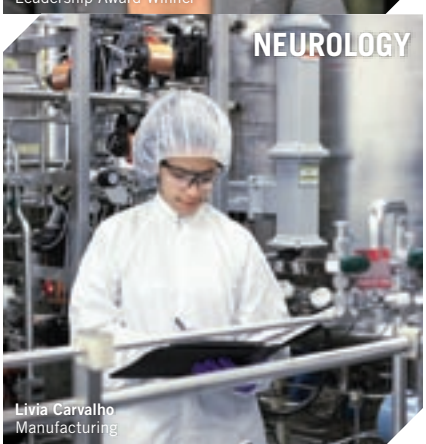
GAINING MOMENTUM
Less than 18 months after its reintroduction, TYSABRI exits the year at an annual run rate of $500 million in worldwide sales.

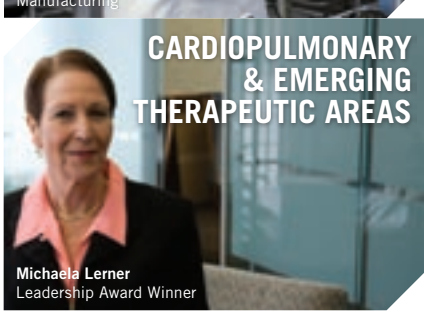
FUELING INNOVATION
Biogen Idec announces an alliance with Neurimmune Therapeutics to develop novel, fully human antibodies for the treatment of Alzheimer's disease. It also announced the first occupant in the Biogen Idec Innovation Incubator, a corporate initiative designed to contribute to the company's pipeline by offering entrepreneurial scientists the opportunity to rapidly convert novel biological insights into life-saving and life-changing therapies.

Maureen Shreve
Leadership Award Winner

SAFE HARBOR This Annual Report contains forward-looking statements regarding expected future financial results, the size and growth of the markets for our products, and plans for our product development programs. Forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from that which we expect. Important factors that could cause our actual results to differ include our continued dependence on our two principal products, AVONEX® and RITUXAN®, the uncertainty of success in commercializing other products, including TYSABRI®, the occurrence of adverse safety events with our products, the consequences of the nomination of directors for election to our Board by an activist shareholder, the failure to execute our growth strategy successfully or to compete effectively in our markets, our dependence on collaborations over which we may not always have full control, possible adverse impact of government regulation and changes in the availability of reimbursement for our products, problems with our manufacturing processes and our reliance on third parties, fluctuations in our operating results, our ability to protect our intellectual property rights and the cost of doing so, the risks of doing business internationally and the other risks and uncertainties that are described in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K filed in February 2008 and our quarterly reports on Form 10-Q. These forward-looking statements speak only as of the date of this Annual Report, and we do not undertake any obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise. All of the Company's SEC filings are available at the SEC's website, www.sec.gov, or upon request from the Company's Investor Relations Department (617.679.2812).

Product Pipeline





DRUG	INDICATION
RITUXAN® (rituximab)	Non-Hodgkin's Lymphoma
RITUXAN® (rituximab)	Chronic Lymphocytic Leukemia
Anti-CD80 (galiximab)	Non-Hodgkin's Lymphoma
Anti-CD23 (lumiliximab)	Chronic Lymphocytic Leukemia
M200 / anti-α5β1 (volociximab)	Solid Tumors (Ovarian, NSCLC, Melanoma)
HSP90 Inhibitors	Solid Tumors (FDG-PET GIST)
TYSABRI® (natalizumab)	Multiple Myeloma
Anti-Cripto-DM4	Solid Tumors
Anti-IGF-1R	Solid Tumors
Raf Inhibitor	Solid Tumors
RITUXAN® (rituximab)	Rheumatoid Arthritis (TNF-IR)
FUMADERM® (fumaric acid esters)	Psoriasis
TYSABRI® (natalizumab)	Crohn's Disease
RITUXAN® (rituximab)	Rheumatoid Arthritis (DMARD-IR)
RITUXAN® (rituximab)	Lupus
2nd gen Anti-CD20 (ocrelizumab)	Rheumatoid Arthritis
LTβR-Ig (baminercept alfa)	Rheumatoid Arthritis
Anti-CD40L	Systemic Lupus Erythematosus
Anti-TWEAK	Rheumatoid Arthritis
AVONEX® (interferon beta-1a)	Multiple Sclerosis – Relapsing Remitting
TYSABRI® (natalizumab)	Multiple Sclerosis – Relapsing Remitting
BG-12	Multiple Sclerosis – Relapsing Remitting
RITUXAN® (rituximab)	Multiple Sclerosis – Primary Progressive
RITUXAN® (rituximab)	Multiple Sclerosis – Relapsing Remitting
Anti-IL2R (daclizamub)	Multiple Sclerosis – Relapsing Remitting
CDP323	Multiple Sclerosis – Relapsing Remitting
BIIB014	Parkinson's Disease
Neublastin	Neuropathic Pain
LINGO	Multiple Sclerosis
Lixivaptan	Acute Heart Failure with Hyponatremia
ADENTRI®	Acute Heart Failure – IV
ADENTRI®	Chronic Heart Failure – Oral
Aviptadil	Pulmonary Arterial Hypertension
Long-Acting rFactor IX	Hemophilia B
Long-Acting rFactor VIII	Hemophilia A


PRECLINICAL
PHASE ONE
PHASE TWO
PHASE THREE
FILING
APPROVED

Letter to our Shareholders

By the end of 2007, TYSABRI had been approved in more than 30 countries and more than 21,000 patients worldwide were receiving this therapy. TYSABRI's market share is currently growing faster than any other multiple sclerosis therapy.

Mike Lynch TYSABRI Patient

Fellow Shareholders:

2007 was a year of significant accomplishment for Biogen Idec, as we continued to pursue our important mission of developing innovative treatments for patients with high unmet medical needs.

During the year, we generated strong financial performance significantly advanced and expanded our product pipeline and returned $3 billion to shareholders through a share repurchase. We also reviewed our corporate strategy in light of major industry trends that pose both challenges and opportunities for pharmaceutical and biotechnology companies, including pricing pressures, R&D productivity, intellectual property matters and global economic trends. With this in mind, we announced specific product and financial goals for 2010 that reflect both the strong momentum already underway at our company and the expected growth under our well-defined operational strategy. We are very confident that Biogen Idec can execute its robust strategy, which will generate sustainable long-term growth and drive attractive returns for shareholders.

CREATING SUBSTANTIAL VALUE SINCE OUR 2003 MERGER

Before reviewing 2007 in greater detail, it is worth stepping back for a moment to note Biogen Idec's significant transformation since the merger in 2003. Bringing the two companies together has allowed us to achieve exactly what we envisioned: We have created a biotechnology leader with the products, pipeline, infrastructure and financial resources to grow faster and create sustainable shareholder value beyond what either company could have achieved separately.

During this four-year period, we delivered on our revenue and earnings goals, generating 14 percent compound annual revenue growth and 22 percent compound annual non-GAAP earnings growth. We were able to combine this strong financial performance with significant commercial and operating achievements including:

- Launching TYSABRI® (natalizumab), a major new therapy, building upon an already strong commercial platform anchored by AVONEX® (interferon beta-1a) and RITUXAN® (rituximab), which have ranked for years among the top 10 biotechnology products sold globally;
- Expanding Biogen Idec's global footprint to include direct commercial presence in 25 key markets, a network of distribution partners in more than 70 additional markets, ongoing construction of a manufacturing facility in Denmark and operations in several new markets, including Central/Eastern Europe, Brazil, China and India;
- Attracting world-class talent to fuel our global growth, finishing the year with more than 4,200 employees worldwide;
- Adding more than 10 promising compounds to our portfolio through aggressive but disciplined business-development execution;
- Driving productivity of our pipeline in both depth and quality of our programs; as of the beginning of 2008, we had 15 products in Phase II clinical trials and beyond; and,

RITUXAN, already the world's leading cancer drug, continued its expansion into autoimmune disorders with growing sales in rheumatoid arthritis and positive clinical trial results in multiple sclerosis.

Natasha Williams RITUXAN RA Patient

- Leveraging our core capabilities to expand development into promising new therapeutic areas, including cardiovascular disease and hemophilia.

Reflecting these accomplishments over the past four years, Biogen Idec's market capitalization has increased by more than $4.7 billion, from $12 billion on Dec. 31, 2003, to $16.7 billion on Dec. 31, 2007. Our stock price has outperformed key benchmarks over this period as well, increasing 55 percent versus 32 percent for the S&P 500 and 42 percent for the Nasdaq 100.

STRONG 2007 FINANCIAL RESULTS

In 2007, Biogen Idec's total revenues grew 18 percent over 2006 to almost $3.2 billion and non-GAAP diluted earnings per share grew by 22 percent. Our overall financial performance in 2007 was driven by strong contributions from our two leading therapies – AVONEX and RITUXAN.

Worldwide sales for AVONEX, the No. 1 prescribed therapy for multiple sclerosis (MS), with more than 135,000 patients worldwide, approached $1.9 billion in 2007, representing year-over-year growth of 9 percent. Worldwide end-patient sales for RITUXAN, the world's leading therapy for non-Hodgkin's lymphoma (NHL) and marketed for the first time in 2006 for rheumatoid arthritis (RA), exceeded $4.5 billion. Unconsolidated joint business revenues from RITUXAN, which we market in the United States in collaboration with Genentech, Inc., were $926 million, up 14 percent on a year-over-year basis.

We believe RITUXAN is at the beginning of another growth cycle, with its expansion into autoimmune diseases. The FDA recently approved a label expansion to reflect clinical trial data showing that RITUXAN slows the progression of joint damage in RA patients. We announced positive results from a Phase III clinical trial of RITUXAN in patients who had an inadequate response to prior treatment with methotrexate, a disease modifying antirheumatic drug, and based on that data, we plan to file for approval to market RITUXAN as a first-line biologic for the treatment of RA.

In addition, TYSABRI, a breakthrough for the treatment of relapsing forms of MS that elevates efficacy to a new level, continued to gain momentum. TYSABRI sales ended the year at an annual run rate of $500 million. We recognized 2007 revenues of $230 million related to the product, on which we collaborate with Elan Corp.

By the end of 2007, the product had been approved in more than 30 countries and marketed in the United States for nearly 18 months.

We also made progress in expanding TYSABRI to indications beyond MS. As we announced in January 2008, TYSABRI was approved by the U.S. Food and Drug Administration for Crohn's disease. Elan is leading the commercial effort in Crohn's, and we began marketing TYSABRI for Crohn's disease this spring.

As of late December 2007, more than 21,000 patients worldwide were receiving commercial and clinical therapy with TYSABRI. With its market share currently growing faster than any other MS therapy, we are confident TYSABRI will achieve 100,000 patients on therapy by year-end 2010.

Worldwide sales for AVONEX, the world's leading therapy for multiple sclerosis with more than 135,000 patients worldwide, approached $1.9 billion in 2007.

Janot Lamberton AVONEX Patient

Biogen Idec's share of the overall MS market in the United States was about 40 percent by the end of 2007. This year, we expect to continue to expand our MS franchise, primarily driven by increasing usage of TYSABRI, a product that has established a new level of efficacy by delaying the progression of disease and reducing relapses by two-thirds. Importantly, TYSABRI will celebrate the two-year anniversary of its reintroduction in the United States this July, and by the end of 2008, about 2,000 patients will have been on commercial therapy for two years. These milestones will provide prescribing physicians with a better understanding of the impact of duration of treatment on TYSABRI's safety profile.

R&D PRODUCTIVITY COUPLED WITH DISCIPLINED EXTERNAL GROWTH

To advance our mission of addressing serious unmet medical needs, we have built a portfolio of compounds that is impressive in both quality and breadth. We began 2008 with 15 products in Phase II clinical trials and beyond.

Entering 2008, we are making important advances in our late-stage clinical pipeline, accruing patients to pivotal registration programs for three novel molecules: galiximab, an anti-CD80 monoclonal antibody for NHL; lumiliximab, an anti-CD23 antibody for chronic lymphocytic leukemia (CLL); and BG-12, an oral fumarate for relapsing-remitting MS. Additionally, RITUXAN is in late-stage clinical trials for CLL, MS and lupus.

Further, in 2008, we have initiated a Phase III clinical trial of lixivaptan in hyponatremia, a condition associated with acute heart failure, and expect to initiate a pivotal program for ADENTRI® in acute decompensated congestive heart failure.

We expect to have, on average, four times as many patients in clinical trials in 2008 as compared to 2007.

Our pipeline has grown as we have taken a balanced approach to development, supporting internal research-and-development programs, as well as actively seeking opportunities outside of Biogen Idec through a disciplined business-development strategy.

Over a two-year period, we added more than 10 molecules through acquisitions and agreements with seven partners for less than $640 million in upfront costs. In 2007, this included the agreement with Cardiokine to jointly develop its lixivaptan program, which entered a Phase III trial in February 2008, and the acquisition of Syntonix Pharmaceuticals, which added drug candidates for hemophilia to our pipeline.

Our strong balance sheet and cash flow provide Biogen Idec with significant financial capacity to continue to conduct an active business-development program. Our approach to potential acquisitions has been – and will continue to be – highly disciplined, as we look for strategic fit at valuations that allow us to generate significant return for shareholders. During the 2006 and 2007 period, we made three acquisitions, for a total of $410 million in upfront payments: Conforma Therapeutics Corp., Syntonix and Fumapharm AG.

2008 is expected to be another significant year of development progress, with several exciting clinical data readouts, including Phase II/III data on RITUXAN in primary progressive MS and systemic lupus erythematosus; Phase IIb data on baminercept alfa in RA; our heat shock protein 90 inhibitor (HSP90) in solid tumors; volociximab in ovarian cancer and melanoma; BIIB014 for Parkinson's disease; and long-acting factor IX in hemophilia B.

Over a two-year period, we added more than 10 molecules to our pipeline through acquisitions and agreements with seven partners for less than $640 million in upfront payments.

Jörg Thömmes, Ph.D. Leadership Award Winner

2010 FINANCIAL AND OPERATIONAL GOALS REFLECT MOMENTUM AND WELL-DEFINED STRATEGY

In an environment in which many large pharmaceutical companies are facing the multiple challenges of patent expirations on major products, less than fully productive new product pipelines and pricing pressures in developed markets, we have developed a very promising long-term growth strategy.

At the center of this strategy is our company's long-standing focus on addressing serious unmet medical needs. Our view is that people will pay for value – in other words, first-in-class or best-in-class therapies that change the standard of treatment for life-threatening or life-altering disease. It is supported by our emphasis on: (1) innovative strategies to access cutting-edge technology and products through a combination of robust internal R&D and partnerships with academia and other biotechnology companies; (2) offering our products through relatively small, specialized sales forces, rather than building a large sales-and-marketing infrastructure; and (3) expanding our presence in rapidly developing economies, such as India and China, that offer both sheer market opportunity as well as pools of talent to support continuous innovation and drug development.

In September 2007, we announced specific financial and operational goals related to our long-range growth strategy. Setting these goals was appropriate at that time because we had progressed more than a year into the reintroduction of TYSABRI in the United States, had launched and gained reimbursement for this important therapy in the major European markets, and were nearing the successful completion of the four-year goals we had set for ourselves at the time of our 2003 merger.

Specifically, in September, we announced our goal of generating revenue growth at a 15 percent compound annual growth rate (CAGR) and non-GAAP diluted EPS at a 20 percent CAGR from 2007 through 2010. This strong growth is expected to be driven by:

- Continued solid performance of AVONEX, the world's leading multiple sclerosis treatment;
- Expansion of RITUXAN, the world's leading cancer treatment, into autoimmune diseases;
- Achieving the milestone of 100,000 patients on TYSABRI by year-end 2010; and,
- Continued geographic diversification of our revenue base, with more than 40 percent of revenue coming from our International business by 2010.

In addition, by year-end 2010, we expect to have launched four new products from our pipeline or existing products in major new indications while moving another six programs into late-stage development. As we progress, we will continue to take a disciplined approach to expanding our manufacturing, sales and distribution capacity on a global basis to take advantage of growth opportunities in more rapidly developing markets outside of North America and Europe.

EXPLORING ALL OPPORTUNITIES TO CREATE VALUE FOR SHAREHOLDERS

Today, Biogen Idec is a global leader in the discovery, development, manufacturing and commercialization of innovative therapies. We are committed to the creation of new standards

We will have, on average, four times as many patients in clinical trials in 2008 as compared to 2007. By the end of 2010, we expect to have launched four new products or existing products in major new indications.

Michael Picarella RITUXAN NHL Patient

of care in therapeutic areas with high unmet medical needs. Patients in more than 90 countries benefit from our products addressing diseases such as multiple sclerosis, lymphoma and rheumatoid arthritis.

Since our merger in 2003, our Board of Directors and management team have regularly and objectively reviewed our ongoing operations, capital structure, organizational design and talent. This has led to several initiatives that have been taken to create significant value for our shareholders:

- Divesting non-core products (AMEVIVE® & ZEVALIN®);
- Sale of manufacturing facilities (NIMO & NICO); and,
- Reducing our workforce in 2005 by 17 percent.

This principle was put into action again, in 2007, when the Board of Directors and management decided to return $3 billion to shareholders in a Dutch auction after we concluded that there were no significant acquisition targets that met the test of strategic fit at an attractive valuation.

Then, in late 2007, following the receipt of an offer for the company by an investor, as well as other expressions of interest in acquiring the company, the Board of Directors, management and Biogen Idec's advisors concluded it was appropriate to explore whether a strategic acquisition of the company could generate greater value for shareholders than continuing to execute upon our business strategy as an independent company.

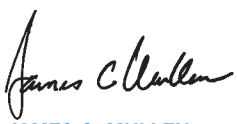
Our Board, in consultation with management and advisors, developed and executed a sale process that was professional, objective and thorough. In the end, however, market conditions were not right, and bids for the company were not made.

We are continuing our execution of a comprehensive strategic plan of growth that does not rely on any single event or single approach but encompasses driving the core business, discipline in business development and advancing the pipeline.

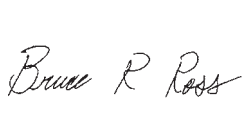
As circumstances evolve, we will continue to objectively explore all opportunities to create significant value for our shareholders.

As demonstrated by our performance in 2007 and the specific product and financial goals we have established for 2010, the future of Biogen Idec is extremely bright. We are proud of our scientific and financial history, and we remain determined to deliver value for investors and first-in-class or best-in-class therapies through disciplined execution and commitment to patients and employees.

We thank you for your support.



JAMES C. MULLEN
PRESIDENT AND
CHIEF EXECUTIVE OFFICER



BRUCE R. ROSS
CHAIRMAN

Fellow Shareholders:

As Biogen Idec has successfully navigated a challenging operating environment and grown as one of the world's leading biotechnology companies, we have benefited from the expertise and commitment of our Board of 12 directors. Their broad experience and independent judgment have been critical in the development of our successful business strategy and in the enhancement of shareholder value.

Over the past year and a half, we have appointed three new members to our Board. They are Marijn E. Dekkers, Ph.D., the President and CEO of Thermo Fisher Scientific; Nancy L. Leaming, the former President and CEO of Tufts Health Plan; and Cecil B. Pickett, Ph.D., our President, Research and Development, and the former President, Schering-Plough Research Institute. We also are thankful for the substantial contributions to Biogen Idec of Thomas F. Keller, Ph.D., who will retire from the Board following our 2008 annual meeting, and Mary L. Good, Ph.D., and Alan Belzer, who retired from the Board in 2007.

We are strongly committed to maintaining a Board of Directors that is independent, brings a portfolio of relevant and diverse experience to continuously guide and challenge the management team, and balances the objectives of all shareholders.

Sincerely,

Bruce R Ross

BRUCE R. ROSS
CHAIRMAN

Belinda Kemball Leadership Award Winner

Our continued geographic expansion will result in more than 40 percent of our revenue coming from our International business by 2010.

NON-GAAP Information

GAAP financial presentations include significant purchase accounting charges in 2003 and subsequent periods. Accordingly, we provide a 'non-GAAP' perspective that removes these merger-related accounting impacts as well as other charges. Our non-GAAP financial measures are defined as reported, or GAAP, excluding (1) purchase accounting and merger-related adjustments, (2) stock option expense and the cumulative effect of an accounting change relating to the initial adoption of SFAS No. 123R and (3) other items. We believe it is important to share these non-GAAP financial measures with shareholders as they: better represent the ongoing economics of the business, reflect how we manage the business internally and set operational goals, and form the basis of our management incentive programs. Accordingly, we believe investors' understanding of the Company's financial performance is enhanced as a result of our disclosing these non-GAAP financial measures. Non-GAAP net income and diluted EPS should not be viewed in isolation or as a substitute for reported, or GAAP, net income and diluted EPS.

Net Income and EPS Reconciliation The reconciliation between GAAP and non-GAAP net income and diluted EPS for the years 2003 through 2007 can be found in the table below, and is taken from Annual Reports, 10-K filings and earnings press releases (FY 2003-2007).

Condensed Consolidated Statements Of Income – Operating Basis	FY 2003	FY 2004	FY 2005	FY 2006	FY 2007
GAAP diluted EPS	**(4.92)**	**0.07**	**0.47**	**0.63**	**1.99**
Adjustment to net income (see below)	**6.14**	**1.38**	**1.10**	**1.62**	**0.75**
Effect of FAS128 and ETIF 03-06	**–**	**(0.05)**	**–**	**–**	**–**
Non-GAAP diluted EPS	**1.22**	**1.40**	**1.57**	**2.25**	**2.74**
GAAP Net Income (Loss) in millions of dollars	**(875.1)**	**25.1**	**160.7**	**217.5**	**638.2**
Revenue – Pre-merger Biogen product, royalty and corporate partner revenue	1,173.1	–	–	–	–
COGS – Fair value step up of inventory acquired from Biogen and Fumapharm	231.6	295.5	34.2	7.8	–
COGS – Pre-merger Biogen cost of sales	(179.2)	–	–	–	–
COGS – Royalties related to Corixa	1.8	–	–	–	–
COGS – Amevive divesture	–	–	36.4	–	–
R&D – Pre-merger Biogen net R&D	(301.1)	–	–	–	–
R&D – Severance and restructuring	–	3.1	20.3	0.3	1.2
R&D – Sale of plant	–	–	1.9	–	–
SG&A – Pre-merger Biogen SG&A	(346.7)	–	–	–	–
SG&A – Merger related and purchase accounting costs	–	–	–	0.1	–
SG&A – Severance and restructuring	13.2	9.3	19.3	2.0	0.6
Amortization of intangible assets primarily related to Biogen merger	33.2	347.7	302.3	267.0	257.5
In-process R&D related to the Biogen Idec merger, acquisitions of Conforma, Syntonix, and Fumapharm, and consolidation of Cardiokine, Neurimmune and Escoublac	823.0	–	–	330.5	84.2
Loss/(gain) on settlement of license agreements with Fumedica and Fumapharm	–	–	–	(6.1)	–
(Gain)/loss on sale of long lived assets	–	–	111.8	(16.5)	(0.4)
Other income, net: Pre-merger Biogen	32.9	–	–	–	–
Other income, net: Consolidation of Cardiokine and Neurimmune and gain on sale of long lived assets	–	–	–	–	(72.3)
Write down of investments	–	12.7	–	–	–
Charitable donations and legal settlements	30.7	–	–	–	–
Income taxes – Effect of reconciling items	(205.8)	(195.4)	(145.2)	(70.3)	(65.5)
Stock option expense	–	–	–	44.5	35.6
Non-GAAP Net Income	**431.7**	**498.0**	**541.7**	**776.8**	**879.1**

The GAAP figures reflect:
• 2004 and beyond – the combined Biogen Idec
• 2003 – a full year of IDEC Pharmaceuticals and 7 weeks of the former Biogen, Inc. (for the period 11/13/03 through 12/31/03)

Numbers may not foot due to rounding.

Designed and produced by Mentus, San Diego, California. www.mentus.com

Corporate Information

BOARD OF DIRECTORS

Bruce R. Ross
Chairman, Biogen Idec Inc.

James C. Mullen
Chief Executive Officer and President, Biogen Idec Inc.

Lawrence C. Best
(Retired) Executive Vice President and Chief Financial Officer, Boston Scientific Corp.

Marijn E. Dekkers, Ph.D.
President and Chief Executive Officer, Thermo Fisher Scientific Inc.

Alan B. Glassberg, M.D.
Venture Partner and Member of the Scientific Advisory Board, Bay City Capital

Thomas F. Keller, Ph.D.
R.J. Reynolds Professor Emeritus of Business Administration and Dean Emeritus, Fuqua School of Business, Duke University

Nancy L. Leaming
(Retired) President and CEO, Tufts Health Plan

Robert W. Pangia
Partner in Ivy Capital Partners, LLC, General Partner of Ivy Healthcare Capital, L.P., a private equity fund specializing in healthcare investing

Cecil B. Pickett, Ph.D.
President, Research and Development, Biogen Idec Inc.

The Honorable Lynn Schenk
Lawyer, former Chief of Staff to the Governor of California and former U.S. Congresswoman

Phillip A. Sharp, Ph.D.
Institute Professor, Center for Cancer Research and Department of Biology, Massachusetts Institute of Technology; Nobel Laureate and recipient of the National Medal of Science

William D. Young
Chairman and Chief Executive Officer, Monogram Biosciences, Inc.

EXECUTIVE OFFICERS

James C. Mullen
President and Chief Executive Officer

Cecil B. Pickett, Ph.D.
President, Research and Development

Susan H. Alexander
Executive Vice President, General Counsel and Corporate Secretary

Paul J. Clancy
Executive Vice President and Chief Financial Officer

John M. Dunn
Executive Vice President, New Ventures

Robert A. Hamm
Executive Vice President, Pharmaceutical Operations & Technology

Hans Peter Hasler
Executive Vice President, Global Neurology, Head of International

Faheem Hasnain
Executive Vice President, Oncology/ Rheumatology Strategic Business Unit

Michael F. MacLean
Senior Vice President, Chief Accounting Officer and Controller

Craig Eric Schneier, Ph.D.
Executive Vice President, Human Resources, Public Affairs & Corporate Communications

Mark C. Wiggins
Executive Vice President, Corporate and Business Development

Shareholder Information

CORPORATE HEADQUARTERS

Biogen Idec Inc.
14 Cambridge Center
Cambridge, MA 02142
Telephone: (617) 679-2000

SEC FORM 10-K

A copy of Biogen Idec's Annual Report on Form 10-K filed with the Securities and Exchange Commission is included with this Annual Report. It is also available at http://www.sec.gov. and upon written request to:
Investor Relations Department
Biogen Idec Inc.
14 Cambridge Center
Cambridge, MA 02142

TRANSFER AGENT

For shareholder questions regarding lost stock certificates, address changes and changes of ownership or names in which the shares are held, direct inquiries to:
Computershare Trust Company NA
250 Royall Street
Canton, MA 02021
(877) 282-1168
www.computershare.com

INDEPENDENT ACCOUNTANTS

PricewaterhouseCoopers LLP
125 High Street
Boston, MA 02110

NEWS RELEASES

As a service to our shareholders and prospective investors, copies of Biogen Idec news releases issued in the last 12 months are now available almost immediately 24 hours a day, seven days a week, on the web at www.businesswire.com. Biogen Idec's news releases are usually posted within one hour of being issued and are available at no cost at www.biogenidec.com.

MARKET FOR SECURITIES

Our common stock trades on The Nasdaq Stock Market under the symbol "BIIB."
The following table shows the high and low sales price for our common stock as reported by The Nasdaq Stock Market for each quarter in the years ended December 31, 2007 and 2006.

COMMON STOCK PRICE

	2007		2006	
	High	Low	High	Low
1st Quarter	$52.45	$42.86	$50.72	$43.03
2nd Quarter	$53.96	$43.43	$48.97	$42.52
3rd Quarter	$69.00	$53.24	$47.46	$40.24
4th Quarter	$84.75	$53.65	$52.72	$43.49

biogen idec®