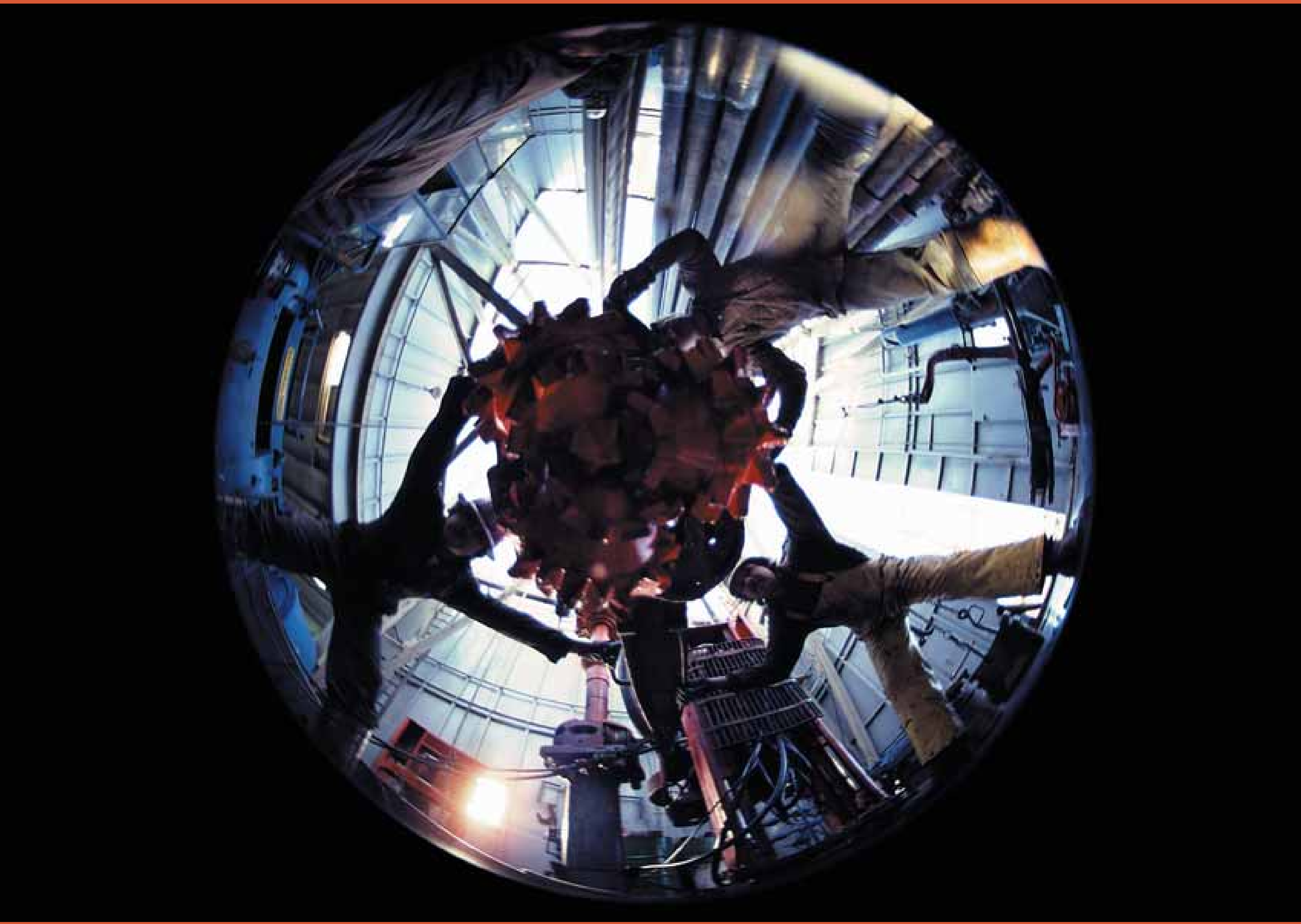
PROFITABLE GROWTH THROUGH DRILLING



CIMAREX

Cimarex Energy Co. *Annual Report 2005*

The Company

Cimarex Energy Co. (NYSE: XEC) is an independent oil and gas exploration and production company with operations mainly located in Oklahoma, Texas, New Mexico, Kansas, Louisiana, and the Gulf of Mexico. Our business approach is centered on achieving consistent profitable growth in proved reserves and production by continually expanding our drilling program and optimizing production rates. Acquisitions may be made from time to time, but our principal strategy is growth though the drill-bit.

2005 Highlights

> ***Oil and gas sales increased 127% to $1.1 billion***

> ***Net income increased 114% to $328.3 million***

> ***Earnings per share increased 36% to $4.90***

> ***Production increased 63% to 354 MMcfe/d***

> ***Proved reserves increased 210% to 1.4 Tcfe***

> ***Added 237 Bcfe of proved reserves from drilling***

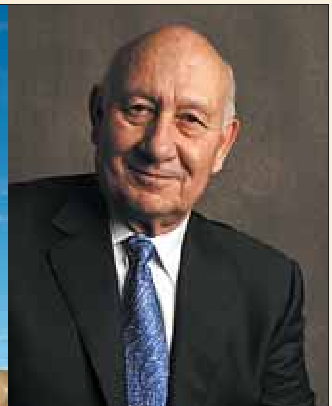
> ***Replaced 183% of production from drilling***

ABBREVIATIONS

Mcf	Thousand cubic feet
MMcf	Million cubic feet
MMcf/d	Million cubic feet per day
Bcf	Billion cubic feet
Mcfe	Thousand cubic feet equivalent
MMcfe	Million cubic feet equivalent
Bcfe	Billion cubic feet equivalent
Tcfe	Trillion cubic feet equivalent
Bbls	Barrels
Bbls/d	Barrels per day
MBbls/d	Thousand barrels per day
MMBbls	Million barrels
/d	Per day

One barrel of oil is the energy equivalent of six Mcf of natural gas.

> We are well-positioned for further growth and expect that we'll invest close to $1 billion on exploration and development in 2006. We enter 2006 with our largest inventory of prospects and acreage ever.



F. H. MERELLI
CHAIRMAN & CEO

Cimarex Energy enters 2006 with its largest set of growth opportunities ever, an expanded base of core assets and a solid balance sheet. While we did not arrive at this position through last year's efforts alone, we'll long remember 2005 as the year in which we acquired Dallas-based Magnum Hunter Resources, Inc. and firmly established the Permian Basin a new core area. Valued at $2.1 billion, this stock-for-stock deal tripled our proved reserves, doubled our production and brought us a large portfolio of drilling and development opportunities for 2006 and years beyond.

We'll also remember 2005 as a year in which oil and gas prices soared. Boosted by Middle East tensions, hurricanes in the Gulf of Mexico and resilient energy demand all around the world, the price of oil rose to over $60 a barrel and natural gas prices temporarily spiked to $13-14 per thousand cubic feet. All at a time when the ink had barely dried on our Magnum Hunter deal.

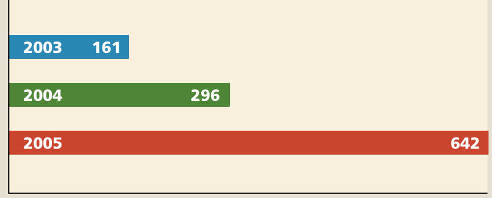
Benefiting from high prices and greatly expanded production volumes, our earnings and cash flow reached new highs in 2005. Net income totaled $328 million, or $4.90 per share. Oil and gas sales increased to $1.1 billion. Our operating activities provided $705 million of cash flow and sales of non-core properties added another $149 million of capital available for reinvestment and debt reduction. We will continue to weed through the asset base and may have some additional sales during 2006.

Including what we spent on the Magnum Hunter properties after the June 7 acquisition date, we invested $642 million on exploration and development during 2005. With that, we found 237 billion cubic feet equivalent of new proved reserves and replaced 183 percent of production.

Utilizing cash flow in excess of reinvestment, proceeds from property sales and cash on hand, we paid off all Magnum Hunter's $270 million of bank debt and still ended 2005 with $62 million in the bank. We also initiated a quarterly dividend beginning in March 2006 and started to buy back some of our stock.

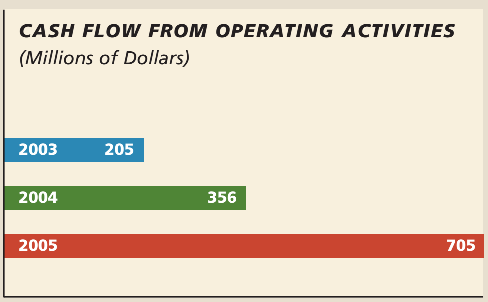
Even with a 50% increase in our planned 2006 drilling program, projections for the corresponding 2006 cash flow available to re-invest indicated the potential for further cash build up. The purpose behind our stock buyback is to offset dilution from stock based compensation programs when we have cash in excess of our capital requirements. The flip side is that we would borrow money on our $1 billion bank credit facility to fund our drilling program if prices weaken or if we find the right acquisitions.

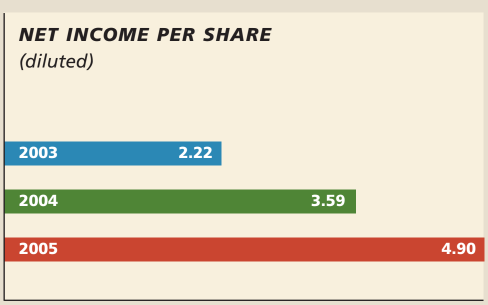
EXPLORATION AND DEVELOPMENT CAPITAL INVESTMENT *(Millions of Dollars)*

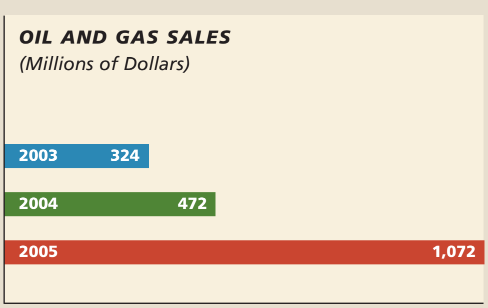


Somewhat overshadowed by the Magnum Hunter transaction is the fact that we grew our exploration program and production volumes in each of our core areas. We now find ourselves well-positioned for further growth and expect that we'll invest close to $1 billion on exploration and development in 2006. Included in that figure is $60–80 million for infill drilling and recompletion programs in some of Magnum Hunter's older fields.

Yes, 2005 was busy and very challenging. Many of our employees worked brutal schedules to accomplish the integration of Magnum Hunter into Cimarex. The fact that the two companies were about the same size and different in many ways, increased the difficulty. I want to specifically recognize the efforts of our storm battered New Orleans group who in the midst of all this had to leave their homes, move their families and continue their work in our Dallas office. They have moved back to new offices in New Orleans and are working hard to get things back together.







We've grown a lot since most of the Cimarex management team was assembled at tiny Key Production Co., Inc. in 1993. Back then we had just 30 billion cubic feet equivalent of proved reserves and only a little bit of an organizational heart beat. Our proved reserves now stand at 1.4 trillion cubic feet equivalent and are 72 percent gas and 81 percent proved developed. We have a 6.3 million gross acre leasehold position (3.7 million net acres) that is about 60 percent undeveloped. We will add to and drill on this acreage for many years to come.

The current forecast for our 2006 average rate of daily production is a range of 485–505 million cubic feet equivalent. That's not a goal, it's an estimate, and you can bet that we will be working hard to move that range upward. We enter 2006 with our largest inventory of prospects and acreage ever. We have access to an adequate number of rigs to execute our program and have an outstanding exploration organization that has grown substantially over the past few years.

We are very proud that we are a company that has been able to attract and retain talented oil and gas professionals because we take that as evidence that we are the type of company they want to be a part of and the type of company we want to be….financially stable and committed to growth through the drill-bit.

As always, we want to thank our Board of Directors for their guidance and governance. To our shareholders, we remain committed to our overriding objectives of achieving consistent profitable growth and building solid underlying value.

Although we have grown a lot, we're still a relatively small company that is competing effectively in a large industry. Its fun, it's profitable, and it's just the beginning of what we think Cimarex will ultimately become.

F.H. Merelli
February 28, 2006

PERFORMANCE HIGHLIGHTS

> Cimarex had outstanding financial results in 2005. We acheived record production, revenue, cash flow and earnings. We also kept our debt low.

(IN MILLIONS OF DOLLARS, EXCEPT PER SHARE DATA)	YEARS ENDED DECEMBER 31,		
	2005	**2004**	**2003**
FINANCIAL HIGHLIGHTS			
Oil and gas sales	$1,072.4	$ 472.4	$ 324.1
Net income	328.3	153.6	94.6
Earnings per share – basic	5.07	3.70	2.28
Earnings per share – diluted	4.90	3.59	2.22
Cash flow from operating activities	704.7	355.9	205.1
Captial investment:			
Exploration and development	641.8	296.1	160.6
Acquisitions	1,821.0	0.3	2.0
	2,462.8	296.4	162.6
Total assets	4,180.3	1,105.4	805.5
Debt	352.5	–	–
Stockholders' equity	2,595.5	700.7	534.7
OPERATIONAL HIGHLIGHTS			
Proved reserves:			
Oil (MMBbls)	64.7	14.1	14.1
Gas (Bcf)	1,004.5	364.6	337.3
Total (Bcfe)	1,392.7	449.0	422.2
Proved developed (Bcfe)	1,129.4	444.8	419.5
Production:			
Oil (MBbls/d)	13.2	7.2	6.9
Gas (MMcf/d)	274.7	173.8	138.5
Total (MMcfe/d)	353.7	217.1	179.7
Prices:			
Oil ($/Bbl)	$ 55.25	$ 40.19	$ 29.30
Gas ($/Mcf)	$ 8.05	$ 5.76	$ 4.96

> We drilled 382 wells with an overall success rate of 88 percent, replacing 183 percent of our production.

OUR APPROACH TO THE BUSINESS FOCUSES ON DRILLING. WE EXPECT IN 2006 TO HAVE 30–35 OPERATED RIGS DRILLING ON OUR PROPERTIES.

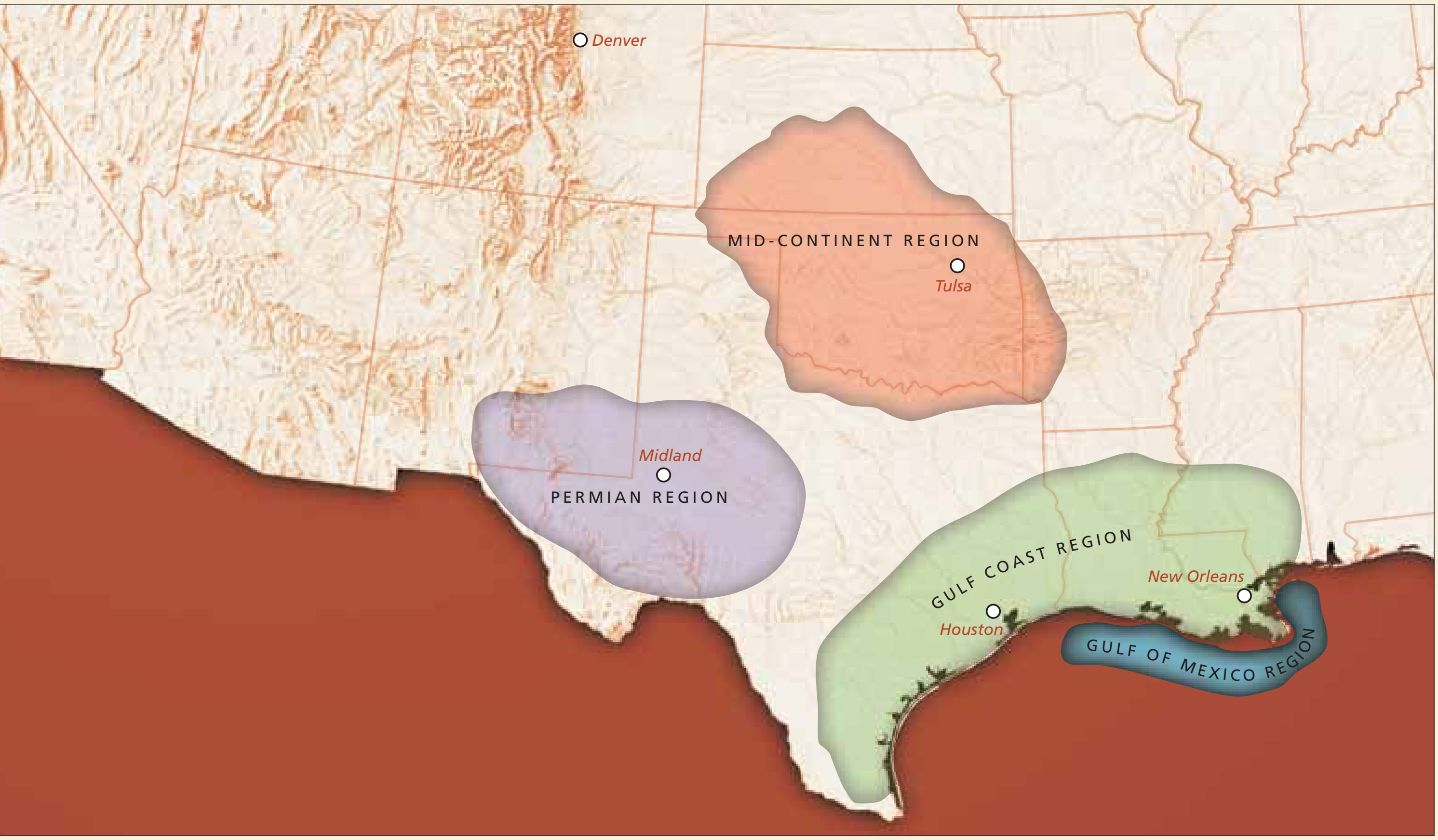
Cimarex's approach to business is simple: achieve consistent profitable growth by investing in exploration and development drilling at high rates of return. We manage exploration risk with detailed geologic and geophysical analysis. We diversify our drilling portfolio geographically and geologically. We make investments in lower risk projects in our Mid-Continent and the Permian Basin regions and have higher risk projects along the upper Gulf Coast of Texas, south Louisiana and in the Gulf of Mexico.

We have integrated teams of geoscientists, landmen and petroleum engineers in each of our core areas, who base their drilling decisions on detailed analysis of the potential reserves, expected costs, future net cash flow and risks associated with individual wells and programs. We measure actual results through a centralized exploration management system and provide feedback to the respective exploration teams in order to improve and refine future investment decisions.

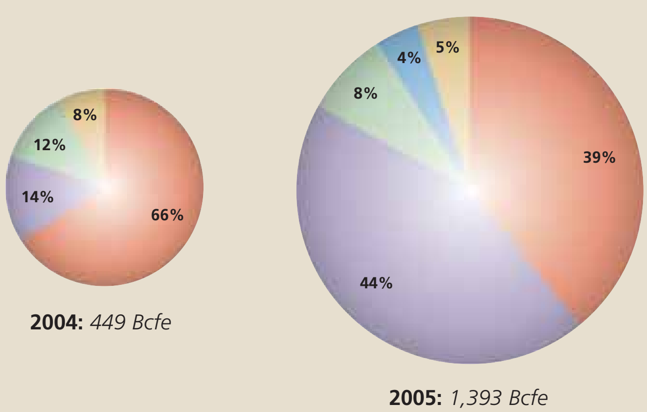
A key component to our business approach is our people. It is our teams of geologists, geophysicists, engineers and landmen that generate the drilling ideas that drive our growth. Over the last several years, recognizing the increasing shortage of oil and gas professionals we have focused on growing our exploration organization. We have been successful in attracting top technical talent because of our long-standing drilling focus, our strong financial condition, our determination to build a company that will last and our decentralized office locations.

Our attention to detail and rate of return focus again achieved outstanding operating and financial results in 2005. Highlights include:

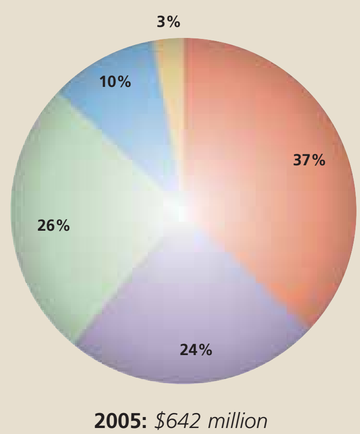
- Drilled 382 wells with an overall success rate of 88 percent
- Exploration and development investment totaled $642 million
- Proved reserve additions from drilling totaled 237 Bcfe
- Replaced 183 percent of production from drilling
- Completed the acquisition of Magnum Hunter, significantly expanding our Permian Basin operations and adding a multi-year inventory of future drilling
- Added new exploitation projects including recompletions, infield drilling, secondary oil recovery and production optimization



PROVED RESERVES BY AREA



EXPLORATION & DEVELOPMENT CAPITAL

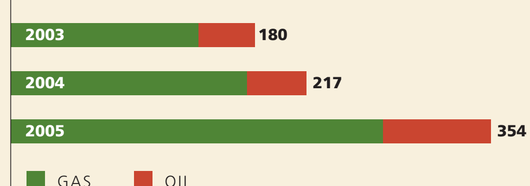


MID-CONTINENT   PERMIAN   GULF COAST   GULF OF MEXICO   OTHER

The June 2005 Magnum Hunter acquisition significantly increased our proved reserves, production and portfolio of drilling opportunities.

Our proved reserves tripled and our production doubled. In each of our regions we have a significant portfolio of drilling opportunities.

DAILY AVERAGE PRODUCTION VOLUMES
(MMcfe/d)



Mid-Continent

	2005	2004
E&D CAPITAL	238	172
GROSS WELLS DRILLED	185	166
PRODUCTION (MMCFE/D)	157	121
PROVED RESERVES	539	299

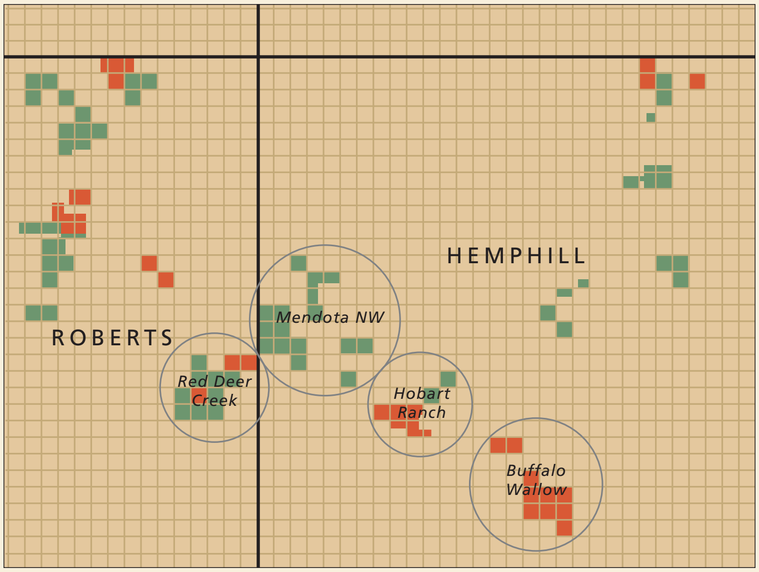
Our Mid-Continent operations cover the Anadarko and Arkoma basins, of central and southeastern Oklahoma, the Hugoton Basin of southwest Kansas and the Texas Panhandle. The Mid-Continent region accounted for 39 percent of year-end 2005 proved reserves and 44 percent of production. We drilled 185 gross wells during 2005, realizing a 96 percent success rate.

Drilling mainly occurred in the Texas Panhandle and the Anadarko Basin. We drilled 36 gross (27.5 net) Texas Panhandle wells primarily in the Granite Wash formation at depths of 11,000–14,000 feet with a 100 percent success rate. Gross proved reserves averaged 1.0 Bcfe per well. Drilling activity in the Granite Wash remains active with over 50 wells planned for 2006.

In the Anadarko Basin of western Oklahoma, our drilling activity targets the Red Fork and Clinton Lake/Atoka formations at depths ranging from 12,000-15,000 feet. We drilled 106 (40.2 net) Anadarko Basin wells and completed 96 percent of them as producers. Gross proved reserves for these wells averaged 1.3 Bcfe. We expect to continue an active program in this area, drilling a similar number of wells in 2006.

We have also identified a low risk multi-well drilling opportunity in the Panoma field targeting the Brown Dolomite formation at depths of approximately 2,200 feet. In addition to an active vertical drilling and recompletion program we are also evaluating the potential for horizontal drilling.

In southern Oklahoma, in the Eola Robberson field, we have identified a large inventory of potential recompletions and new drills. Eola Robberson is a geologically complex, multi-pay reservoir at depths of 5,000 to 11,500 feet. New wells will test the Woodford shale, Hunton, Sycamore, Viola and other intervals. We have additional fields in southern Oklahoma with similar potential.



Texas Panhandle–Granite Wash

Gross Acres	41,920
Net Acres	27,250

CIMAREX LEASEHOLD
MAGNUM HUNTER LEASEHOLD

Permian Basin

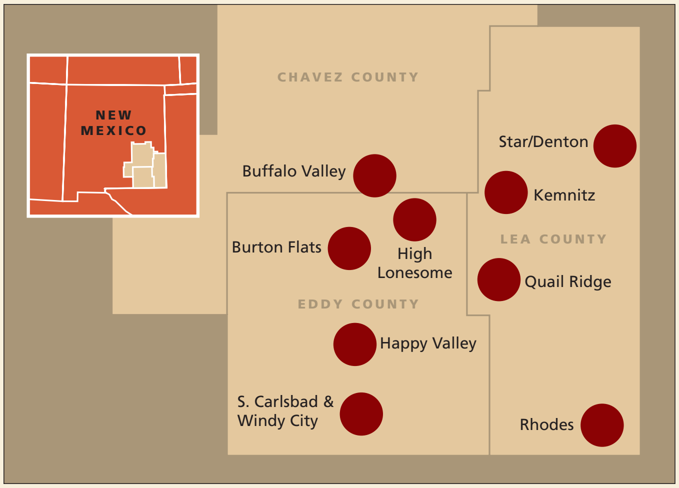
	2005	2004
E&D CAPITAL	150	16
GROSS WELLS DRILLED	117	18
PRODUCTION (MMCFE/D)	83	21
PROVED RESERVES	612	62

In the Permian Basin, our operations cover both west Texas and southeast New Mexico. The Permian Basin accounted for 44 percent of year-end 2005 proved reserves and 23 percent of production. The Permian Basin was the key factor behind the acquisition of Magnum Hunter. Our increased scope in this area gives us a platform for maintaining an active drilling program for many years to come and places us in a strong competitive position for capturing new opportunities. After closing the acquisition, we quickly increased the number of operated drilling rigs in this area from two to nine. In total, we drilled 117 gross wells in the Permian Basin during 2005 with an 87 percent success rate.

The majority of our drilling occurred in southeast New Mexico. We drilled 74 gross (45.7 net) wells there and achieved a 95 percent success rate. Our drilling objectives include both stratigraphic and structural traps of the early Pennsylvanian-Morrow and Atoka quartz sandstone and conglomerate gas reservoirs at depths of

Southeast New Mexico Drilling Projects

Gross Acres	292,300
Net Acres	199,100



11,000–13,000 feet. We plan to drill 85-100 wells in southeast New Mexico during 2006.

We are also beginning to ramp up activity in west Texas. Of the many properties acquired from Magnum Hunter, we are in the earlier stages of evaluation of future potential in this area. Nonetheless, we still drilled 43 gross (29.3 net) wells, including: thirteen Devonian wells in the Arbol de Nada field of Winkler County and two Elleburger/Wolf Camp wells in Val Verde County's Will-O field.

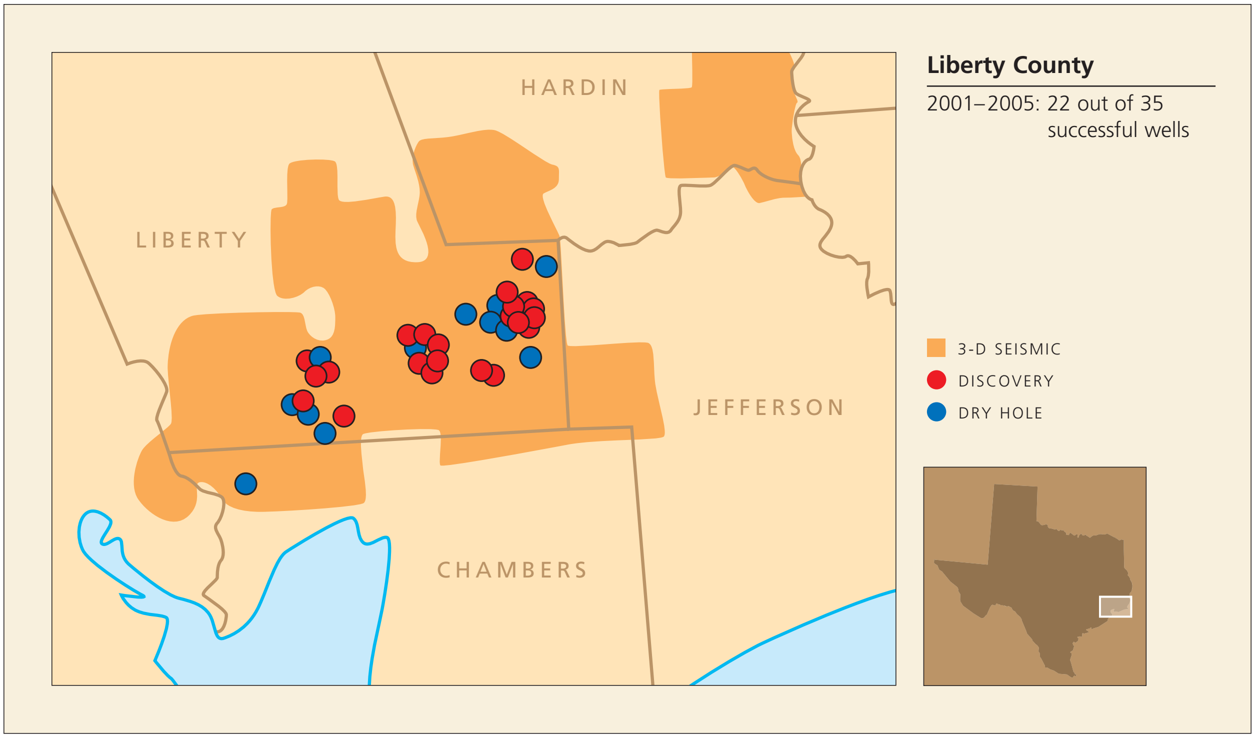
We expect that the combination of our large base of producing properties and significant undeveloped acreage position will result in the Permian Basin being an important growth area for the foreseeable future.

Gulf Coast

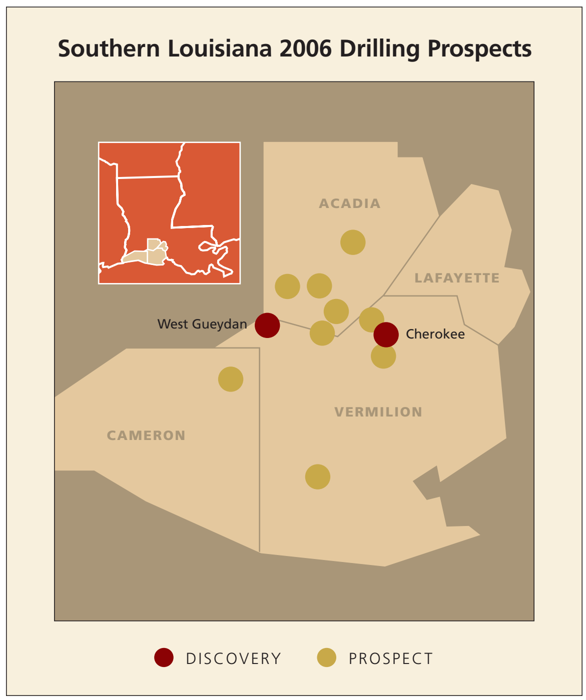
	2005	2004
E&D CAPITAL	167	97
GROSS WELLS DRILLED	44	35
PRODUCTION (MMCFE/D)	80	41
PROVED RESERVES	118	53

The Gulf Coast region encompasses the Texas and Louisiana Gulf Coast and Mississippi. The Gulf Coast program is characterized by 3-D seismic controlled structural prospects that are deeper and have larger reserve potential than our Mid-Continent and Permian Basin wells. The Gulf Coast contains 8 percent of year-end 2005 proved reserves and accounts for 23 percent of production.

We drilled 44 gross (27.7 net) Gulf Coast wells during 2005, realizing a 66 percent success rate. A significant portion of the drilling occurred in Liberty County Texas, targeting the Yegua and Cook Mountain formations at 10,500 feet. As a result of seven new wells in this program, gross field production increased to 72 MMcfe per day (28 net) in 2005, an 80 percent increase over 2004.



Our south Louisiana program has a large inventory of high-potential prospects. We had excellent results during 2004 at our West Gueydan project area in Vermilion Parish where three wells, the Mauboules #1 and #2 and the Henry Heirs #1, made a significant contribution to our 2004 and 2005 production volumes. We had further success in 2005. The Donald Harrington #1 (100 percent working interest) at our Cherokee prospect was drilled to 16,200 feet and was perforated in the Marg tex formation. First production occurred in mid-January 2006 at a rate of 26 million cubic feet of gas and 150 barrels of condensate per day. We expect to continue an active south Louisiana drilling program during 2006 and expect to have two rigs running throughout the year.



Gulf of Mexico

	2005	2004
E&D CAPITAL	65	–
GROSS WELLS DRILLED	24	–
PRODUCTION (MMCFE/D)	24	–
PROVED RESERVES	56	–

We obtained our Gulf of Mexico position as part of the Magnum Hunter acquisition. Since closing, we have expanded our New Orleans-based team with dedicated professionals who have many years of experience evaluating offshore drilling prospects. We view the Gulf of

Mexico as a region where we can achieve outstanding rates of return if we successfully manage the attendant geologic and operational risks.

Our properties are concentrated in the shallow waters (less than 300 feet) offshore Louisiana where we own an interest in over 250 blocks. The Gulf of Mexico represents 4 percent of year-end 2005 proved reserves and 7 percent of production.

Including wells drilled by Magnum Hunter prior to closing, Cimarex drilled or participated in 31 gross (11.1 net) wells in the Gulf of Mexico during 2005. Of these, 65 percent were completed as producers. Ten operated wells were drilled, mostly in the Main Pass and West Cameron areas, and we participated as a non-operator in 21 wells. The non-operated wells were primarily drilled in the East Cameron, West Cameron and South Timbalier areas. Of the 31 gross wells, five were initiated and completed by Cimarex since the June 7, 2005 closing of the Magnum Hunter merger.

Hurricanes Katrina and Rita caused devastating damage to this area in 2005 and significantly impaired the industry's ability to produce and deliver oil and gas. Our production was negatively impacted by approximately 35 MMcfe per day in the second half of 2005. Because our facilities suffered only minor damage, we expect to have the majority of our operated and non-operated output restored by the end of the first quarter 2006.

Consolidated Statements of Operations

(IN THOUSANDS, EXCEPT PER SHARE DATA)	FOR THE YEARS ENDED DECEMBER 31,		
	2005	**2004**	**2003**
REVENUES:			
Gas sales	$ 807,007	$ 366,260	$ 250,764
Oil sales	265,415	106,129	73,355
Gas gathering and processing	44,238	101	679
Gas marketing, net of related costs of $213,749, $193,041 and $128,654 respectively	1,962	2,674	823
	1,118,622	475,164	325,621
COSTS AND EXPENSES:			
Depreciation, depletion and amortization	258,287	124,251	88,774
Asset retirement obligation accretion	3,819	1,241	1,009
Production	104,067	37,476	31,801
Transportation	15,338	10,003	7,472
Gas gathering and processing	31,890	284	849
Taxes other than income	73,360	37,761	27,485
General and administrative	33,497	22,483	17,526
Stock compensation	4,959	1,957	1,824
Expenses related to merger	9,422	—	—
Loss on derivative instruments	67,800	—	—
	602,439	235,456	176,740
Operating income	516,183	239,708	148,881
Other income and expense:			
Interest expense	19,607	1,075	1,285
Amortization of fair value of debt	(2,132)	—	—
Capitalized interest	(11,686)	—	(304)
Other, net	(6,061)	(7,685)	(269)
INCOME BEFORE INCOME TAX EXPENSE AND CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	516,455	246,318	148,169
INCOME TAX EXPENSE	188,130	92,726	55,141
INCOME BEFORE CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE	328,325	153,592	93,028
CUMULATIVE EFFECT OF A CHANGE IN ACCOUNTING PRINCIPLE, NET OF TAX	—	—	1,605
Net income	$ 328,325	$ 153,592	$ 94,633
EARNINGS PER SHARE:			
Basic:			
Income before cumulative effect of a change in accounting principle	$ 5.07	$ 3.70	$ 2.24
Cumulative effect of a change in accounting principle, net of tax	—	—	0.04
Net income	$ 5.07	$ 3.70	$ 2.28
Diluted:			
Income before cumulative effect of a change in accounting principle	$ 4.90	$ 3.59	$ 2.18
Cumulative effect of a change in accounting principle, net of tax	—	—	0.04
Net income	$ 4.90	$ 3.59	$ 2.22
WEIGHTED AVERAGE SHARES OUTSTANDING:			
Basic	64,761	41,466	41,521
Diluted	67,000	42,763	42,640

The accompanying Form 10-K is an integral part of these summary consolidated financial statements.

Consolidated Statements of Cash Flows

(IN THOUSANDS)	FOR THE YEARS ENDED DECEMBER 31,		
	2005	2004	2003
CASH FLOWS FROM OPERATING ACTIVITIES:			
Net income	$328,325	$153,592	$94,633
Adjustments to reconcile net income to net cash provided by operating activities:			
Depreciation, depletion and amortization	258,287	124,251	88,774
Asset retirement obligation accretion	3,819	1,241	1,009
Cumulative effect of a change in accounting principle, net of taxes	—	—	(1,605)
Deferred income taxes	112,890	66,849	30,590
Amortization of restricted stock compensation	4,959	1,957	1,914
Derivative instruments	3,483	—	—
Other	12,844	798	433
Changes in operating assets and liabilities, net of effects of the acquisition of Magnum Hunter:			
(Increase) in receivables, net	(45,787)	(35,696)	(10,123)
(Increase) in inventory and other current assets	(27,293)	(1,703)	(5,956)
Increase in accounts payable and accrued liabilities	52,488	42,918	6,316
Increase (decrease) in other noncurrent liabilities	719	1,646	(875)
Net cash provided by operating activities	704,734	355,853	205,110
CASH FLOWS FROM INVESTING ACTIVITIES:			
Oil and gas expenditures	(631,549)	(281,407)	(150,501)
Acquisition of oil and gas properties	(1,973)	(324)	(2,032)
Merger costs	(13,740)	—	—
Cash received in connection with acquisition	33,407	—	—
Proceeds from sale of assets	141,842	926	1,041
Other expenditures	(25,440)	(12,296)	(8,149)
Net cash used by investing activities	(497,453)	(293,101)	(159,641)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Borrowing (payments) on long-term debt, net	(273,501)	—	(32,000)
Financing costs incurred	(1,516)	—	—
Common stock reacquired and retired	(2,130)	(1,254)	(8)
Proceeds from issuance of common stock	15,767	13,828	4,632
Net cash provided by (used in) financing activities	(261,380)	12,574	(27,376)
Net increase in cash and cash equivalents	(54,099)	75,326	18,093
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	115,746	40,420	22,327
CASH AND CASH EQUIVALENTS AT END OF PERIOD	$ 61,647	$ 115,746	$ 40,420

The accompanying Form 10-K is an integral part of these summary consolidated financial statements.

Consolidated Balance Sheets

(IN THOUSANDS)	DECEMBER 31, 2005	2004
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	$ 61,647	$ 115,746
Accounts receivable:		
Trade, net of allowance	66,965	22,465
Oil and gas sales, net of allowance	191,748	29,127
Gas gathering, processing, and marketing, net of allowance	30,471	52,397
Inventories	34,784	9,742
Deferred income taxes	17,959	2,149
Other current assets	25,454	4,821
Total current assets	429,028	236,447
OIL AND GAS PROPERTIES AT COST, using the full cost method of accounting:		
Proved properties	3,602,797	1,596,704
Unproved properties and properties under development, not being amortized	388,839	72,249
	3,991,636	1,668,953
Less – accumulated depreciation, depletion and amortization	(1,114,677)	(866,660)
Net oil and gas properties	2,876,959	802,293
Fixed assets, less accumulated depreciation of $17,171 and $8,795	86,916	16,109
Goodwill	717,391	44,967
Other assets, net	70,041	5,630
	$ 4,180,335	$ 1,105,446
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Accounts payable:		
Trade	$ 50,529	$ 12,430
Gas gathering, processing, and marketing	31,418	14,081
Accrued liabilities:		
Exploration and development	76,725	31,604
Taxes other than income	15,978	12,702
Other	86,373	33,056
Derivative fair value	41,926	
Revenue payable	94,469	39,129
Total current liabilities	397,418	143,002
Long-term debt	352,451	—
Deferred income taxes	717,790	225,285
Asset retirement obligation	97,558	17,202
Deferred compensation	13,881	14,683
Other liabilities	5,784	4,562
Total liabilities	1,584,882	404,734
Commitments and contingencies		
Stockholders' equity:		
Preferred stock, $0.01 par value, 15,000,000 shares authorized, no shares issued	—	—
Common stock, $0.01 par value, 200,000,000 shares authorized, 83,524,285 and 41,729,280 shares issued, respectively	835	417
Treasury stock, at cost, 1,146,822 shares held	(43,554)	
Paid-in capital	1,865,597	250,248
Unearned compensation	(15,862)	(10,072)
Retained earnings	788,356	460,031
Accumulated other comprehensive income	81	88
	2,595,453	700,712
	$ 4,180,335	$ 1,105,446

The accompanying Form 10-K is an integral part of these summary consolidated financial statements.

Environment

We consider minimizing the impact of our operations on the environment as an important part of how we conduct our business. We work closely with federal, state and local agencies, as well with private land owners. We strive to follow all the various regulations imposed on our industry. Our employees are active in the communities in which we work and are committed to protecting their environment. We believe the impact of our activities is minimal and temporary. A domestic supply of energy is essential to our national economy and we are proud to be a responsible explorer and producer of oil and gas.

MANAGEMENT TEAM

> Our board of directors, officers and employees are committed to the values that have defined Cimarex; our long-term direction remains unchanged…consistent profitable growth through drilling.

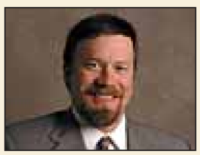
Board of Directors

F. H. MERELLI
CHAIRMAN & CEO

JERRY BOX
GOVERNANCE COMMITTEE

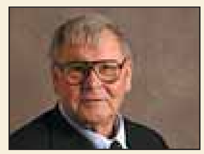
GLENN A. COX
AUDIT COMMITTEE

CORTLANDT S. DIETLER
AUDIT COMMITTEE

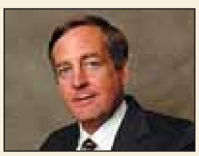


HANS HELMERICH
GOVERNANCE COMMITTEE

DAVID A. HENTSCHEL
GOVERNANCE COMMITTEE



PAUL D. HOLLEMAN
AUDIT COMMITTEE

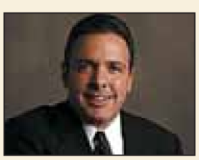


MONROE W. ROBERTSON
AUDIT COMMITTEE

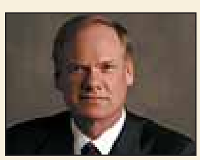
MICHAEL J. SULLIVAN
GOVERNANCE COMMITTEE

L. PAUL TEAGUE
GOVERNANCE COMMITTEE

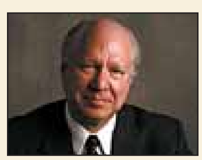
Senior Management



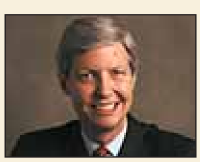
JOSEPH R. ALBI
EXECUTIVE VICE PRESIDENT
OPERATIONS



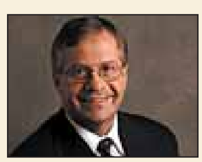
STEPHEN P. BELL
SENIOR VICE PRESIDENT
BUSINESS DEVELOPMENT & LAND



RICHARD S. DINKINS
VICE PRESIDENT
HUMAN RESOURCES



THOMAS E. JORDEN
EXECUTIVE VICE PRESIDENT
EXPLORATION



PAUL KORUS
VICE PRESIDENT &
CHIEF FINANCIAL OFFICER

Corporate Information

Cimarex Energy Co. common stock trades on The New York Stock Exchange under the symbol XEC.

Corporate Headquarters
1700 Lincoln Street, Suite 1800
Denver, Colorado 80203-4518
Tel: (303) 295-3995 Fax: (303) 295-3494

Tulsa Office
15 East 5th Street, Suite 1000
Tulsa, Oklahoma 74103-4367
Tel: (918) 585-1100 Fax: (918) 749-8059

Communications regarding transfers, lost certificates, duplicate mailings or changes of address should be directed to our transfer agent.

Stock Transfer Agent
Continental Stock Transfer & Trust Company
17 Battery Place, 8th Floor
New York, New York 10004
Tel: (888) 509-5580

Independent Registered Public Accounting Firm
KPMG LLP
707 Seventeenth Street, Suite 2700
Denver, Colorado 80202

Independent Reservoir Engineers
Ryder Scott Company, L.P.
DeGolyer and MacNaughton

Corporate Counsel
Holme Roberts & Owen LLP
1700 Lincoln Street, Suite 4100
Denver, Colorado 80203

Web Site
http://www.cimarex.com

For More Information
For additional information concerning Cimarex, please contact:
Mark Burford, Director of Capital Markets, at (303) 295-3995.

NYSE Certification
As required by rules of the NYSE, we submitted a Section 12(a) CEO Certification to the NYSE last year. We also filed with the SEC the CEO/CFO Certifications required under section 302 of Sarbanes-Oxley.

CIMAREX

DESIGN BY: MARK MULVANY GRAPHIC DESIGN (DENVER, COLORADO)
PHOTOGRAPHY BY: RON COPPOCK-KING (DENVER, COLORADO)
LARRY LEE (LOS ANGELES, CALIFORNIA)

CIMAREX

1700 LINCOLN STREET
SUITE 1800
DENVER, COLORADO 80203-4518