2011 Annual Report

EXCO Resources, Inc.

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Form 10-K

Mission Statement

EXCO Resources, Inc. is a natural gas and oil company engaged in the exploration, exploitation, development and production of onshore natural gas and oil properties. Our operations are focused in certain key natural gas and oil producing regions of the United States.

Our primary goal is to build value for our shareholders by enhancing the value of our assets through e cient operations, a high technology drilling program, development of our properties and exploitation of unproved upside.

Guiding Principles

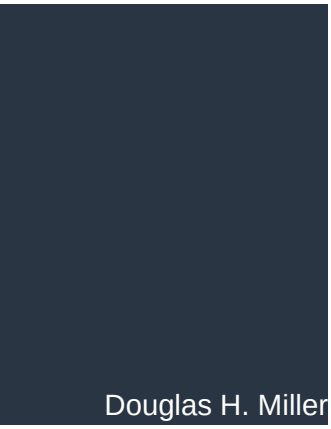
At EXCO we achieve our mission within the framework established by our guiding principles.

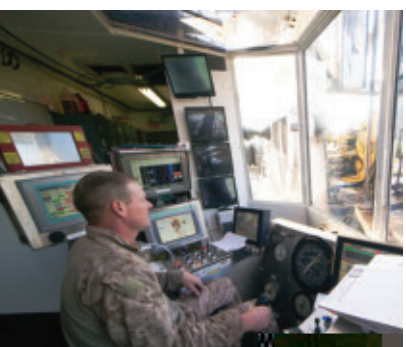
Ethics:	We are committed to transparency and conducting our business ethically and lawfully. We are accountable by taking responsibility for our actions and results.
Safety:	We provide a safe place to work and protect our environment.
Teamwork:	We create a work environment that encourages teamwork and cooperation by treating each other with respect and understanding.
Technology:	We pursue continuous improvement by encouraging technological innovation in the achievement of our goals.
Growth:	We work to produce a high return and deliver on commitments to our shareholders.

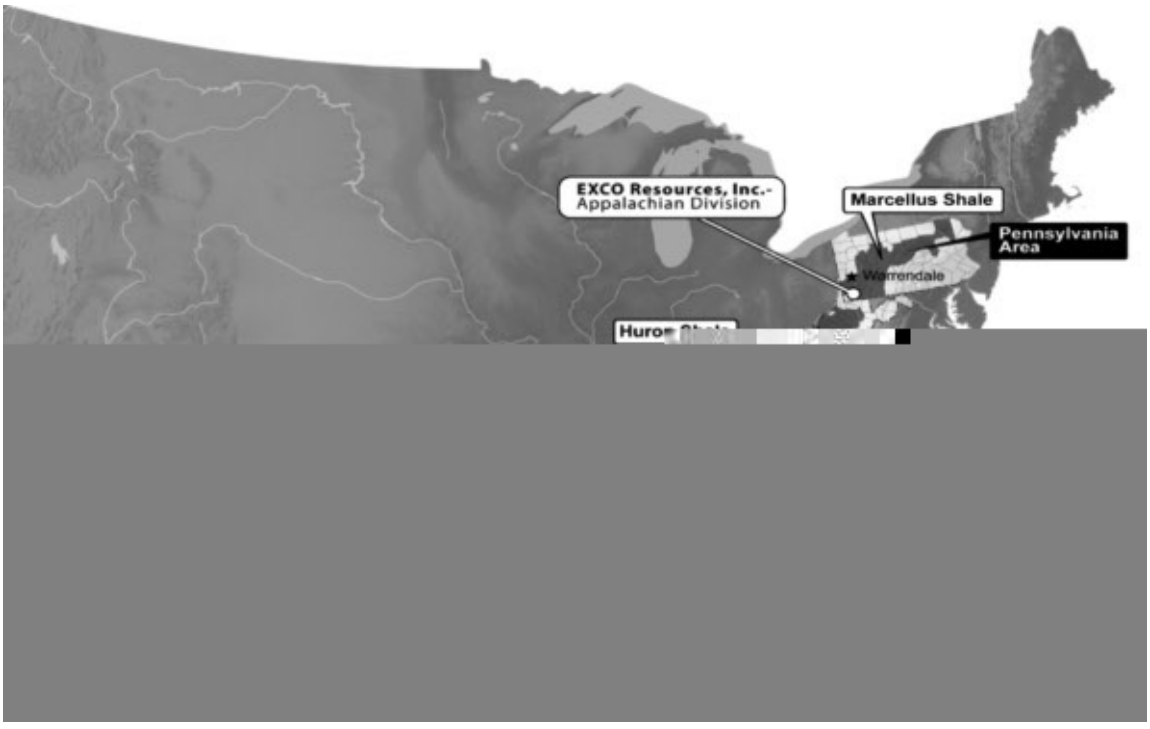
2010-2011 Proved Reserves

Pro Forma Average Daily Production*

*Historical production volumes adjusted as if 2008 acquisitions and 2009 and 2010 di


Douglas H. Miller




EXCO Resources, Inc.-
Appalachian Division
Marcellus Shale
Pennsylvania
Area
Warrendale

DIRECTORS

Douglas H. Miller
Chairman of the Board and
Chief Executive O cer
EXCO Resources, Inc.

Stephen F. Smith
Vice Chairman of the Board, President
and Chief Financial O cer
EXCO Resources, Inc.

Jeffrey D. Benjamin [1,2,3]
Senior Advisor
Cyrus Capital Partners, LP

Earl E. Ellis
Chairman and Chief Executive O cer
Whole Harvest Products

B. James Ford [2,3]
Managing Director
Oaktree Capital Management, L.P.

Mark F. Mulhern [1,2]
Chief Financial O cer
Progress Energy, Inc.

Boone Pickens
Chairman and Chief Executive O cer
BP Capital LP

Wilbur L. Ross, Jr. [4]
Chairman and Chief Executive O cer
WL Ross & Co. LLC

Jeffrey S. Serota [1,2,3]
Senior Partner
Ares Management, LLC

Robert L. Stillwell [2,3]
General Counsel
BP Capital LP

[1]Audit Committee Member
[2]Compensation Committee Member
[3]Nominating and Corporate Governance Committee Member
[4]Appointed in 2012

OFFICERS

Douglas H. Miller
Chairman of the Board and
Chief Executive O cer

Stephen F. Smith
Vice Chairman of the Board, President
and Chief Financial O cer

Harold L. Hickey
Vice President and Chief Operating O cer

Mark E. Wilson
Vice President, Controller and Chief
Accounting O cer

William L. Boeing
Vice President, General Counsel
and Secretary

Michael R. Chambers, Sr.
Vice President of Operations and General
Manager-East Texas/North Louisiana

W. Justin Clarke
Assistant General Counsel,
Chief Compliance O cer and
Assistant Secretary

Ronald G. Edelen
Vice President of Supply Chain

Steve Estes
Vice President of Marketing

Joe D. Ford
Vice President of Human Resources

Russell D. Griffin
Vice President of Environmental,
Health and Safety

Richard L. Hodges
Vice President of Land and
Assistant Secretary

John D. Jacobi
Vice President of Business Development

Harold H. Jameson
Vice President and General Manager -
East Texas/North Louisiana JV

Tommy Knowles
Vice President and General Manager -
Permian Division

Stephen E. Puckett
Vice President of
Reservoir Engineering

J. Douglas Ramsey, Ph.D.
Vice President - Finance, Special Assistant
to the Chairman and Treasurer

Paul B. Rudnicki
Vice President of Financial Planning
and Analysis

Marcia R. Simpson
Vice President of Engineering

Andrew C. Springer
Vice President of Tax

Robert L. Thomas
Chief Information O cer

SHAREHOLDER INFORMATION

Shareholder Relations
Donna Sablotny
214-706-3310

NYSE Symbol
XCO ... Common Stock

Auditors
KPMG LLP
717 North Harwood Street,
Suite 3100
Dallas, TX 75201

Legal Counsel
Haynes and Boone, LLP
2323 Victory Avenue, Suite 700
Dallas, TX 75219

Annual Meeting
The 2012 Annual Meeting of
Shareholders will be held on Thursday,
May 31, 2012 at 10:00 am Dallas time, at
the Westin Park Central, Salon F, 12720
Merit Drive, Dallas, Texas 75251.

Stock Transfer Agent
Continental Stock Transfer
& Trust Company
Communications concerning transfer or
exchange requirements, lost certi cates,
shareholdings or changes of address
should be directed to:
17 Battery Place, 8th Floor
New York, New York 10004
212-509-4000

Number of Common
Shareholders
23,626
(As of February 27, 2012)

EXCO Resources, Inc.
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Suite 1700
Dallas, Texas 75251

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