

Example is leadership.

ALBERT SCHWEITZER



First Financial Bankshares, Inc. is a financial holding company headquartered in Abilene, Texas, with consolidated assets of \$1.9 billion as of December 31, 2001. The corporation has 10 affiliate banks, which provide services from 26 full-service locations in the Central, West and High Plains regions of Texas. The common stock of First Financial Bankshares, Inc. is held by more than 3,000 shareholders and is listed on The NASDAQ Stock Market® under the symbol FFIN.

This Annual Report portrays significant leadership contributions within each of the markets served by the member banks of First Financial Bankshares. Selected financial data and important milestones of the company are also presented.

Leadership is the capacity to translate vision into reality

WARREN G. BENNIS

2001 ANNUAL REPORT

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FINANCIAL HIGHLIGHTS

	IN THOUSANDS EXCEPT FOR PER SHARE DATA	2001	2000	CHANGE
For the Year				
Net Income	\$	29,355	\$ 28,316	3.7%
Earnings per Share		2.38	2.28	4.4
Dividends Declared		14,365	12,808	12.2
Dividends per Share		1.16	1.03	12.6
Averages for the Year				
Assets		1,811,130	1,694,013	6.9
Securities		676,391	669,618	1.0
Loans		897,616	817,603	9.8
Deposits		1,566,360	1,478,834	5.9
Shareholders' Equity		204,517	184,029	11.1
At Year-End				
Assets		1,929,694	1,753,814	10.0
Securities		721,694	654,253	10.3
Loans		940,131	859,271	9.4
Deposits		1,685,163	1,519,874	10.9
Shareholders' Equity		213,654	196,121	8.9
Book Value per Share		17.32	15.92	8.8
Trust Assets		958,952	911,110	5.3
Key Ratios				
Return on Average Assets		1.62%	1.67%	
Return on Average Equity		14.35	15.39	
Equity/Assets		11.07	11.18	
Efficiency		53.82	53.11	

FIRST FINANCIAL BANKSHARES, INC. achieved its 15th consecutive increase in annual earnings during 2001. Net income grew 3.7%, to \$29.4 million from \$28.3 million in 2000; and earnings per share grew 4.4%, to \$2.38 from \$2.28. The earnings improvement came primarily from a modest increase in net interest income (attributable to higher volumes of earning assets) and from higher noninterest income.

While declining interest rates resulted in compressed interest margins throughout the year, we were pleased that we were able to manage our interest rate risk as well as we did. Our return on average assets was 1.62% for the year, and our return on average equity was 14.35%. These key measures of performance were slightly below those for the prior year, but they continued to compare favorably with the results for our industry peer group (1.08% and 14.44%). The efficiency ratio, the cost of generating each dollar of revenue, increased slightly to 53.82% in 2001 from 53.11% in 2000.

Consolidated assets at year-end totaled \$1.930 billion, up 10% from \$1.754 billion in 2000. This \$176 million increase consisted of \$85 million generated internally and \$91 million derived from the acquisition of City National Bank. Loans increased during the year by 9% to \$940.1 million, while total deposits grew 11% to \$1.685 billion. The book value of our trust assets increased by 5%, reaching \$958.9 million at year-end.

First Financial's balance sheet continued to reflect excellent asset quality and capital strength. Classified loans (those at risk to some degree) declined to 2.7% of total loans at year-end from 3.3% a year earlier. Shareholders' equity totaled \$213.7 million at the end of 2001, yielding a capital-to-assets ratio of 11.1%. As a sign of the company's capital strength, cash dividends were

raised 13.6% in the second quarter; this was accomplished through a 25% stock dividend and a 9% adjustment in the quarterly cash dividend (to 30 cents per share). The market price of First Financial shares at the end of 2001 was up 20% from the prior year-end value.

In July 2001, we expanded our banking family by completing the acquisition of City National Bank, Mineral Wells, Texas. City National, with total assets of \$91 million, deposits of \$82 million and loans of \$49 million, is a good addition to our company. First Financial Bankshares is structured as a family of community banks because we believe that it is through locally based, locally focused institutions that we can best deliver outstanding service to our customers, excellent financial results to our shareholders and great benefits to our communities.

On January 2, 2002, Texas National Bank, Southlake, changed its name to First Financial Bank, National Association, Southlake. The name change was designed to reflect the expansion of the bank's product offerings and to help extend our brand image. On the same date, the bank opened a branch location in Keller. This new branch will broaden our market in this very vibrant section of the Dallas-Fort Worth Metroplex. We are pleased with Southlake's three branch locations and are very encouraged by the opportunities for growth in the Southlake area.

Banking and community leadership is the theme of this year's annual report. Our banks will do only as well as the communities we are in, so it is imperative that we play leadership roles in the continued development of these communities. It is therefore appropriate that we focus on the people who so ably lead our banks and contribute their leadership expertise to the communities that we serve. We have been able to feature only a few of our many out-

standing people in this report. However, we have included, later on, a list of the many community leadership positions that are held by officers of our individual banks. I invite you to review this list and see the magnitude of community involvement that exists.

We have been blessed with good leadership, and we certainly do not take for granted the position we have achieved in our industry under the guidance of Walter Johnson and Ken Murphy. We are pleased that Ken continues to play an important role as Chairman of the Board of First Financial Bankshares.

During 2001, we elected three new bank presidents. In May, the Board of First National Bank of Abilene elected Chuck Cowell to the position of President and Chief Executive Officer to succeed me. Chuck is a West Texas banker with over 28 years of banking and leadership experience. In October, the Board of City National Bank named Ken Williamson to succeed Jimmy Seay as President and Chief Executive Officer. Ken has exceptional management and leadership skills gained in a banking career that spans more than 30 years. In November, the Board of First Financial Bank, Southlake, elected Mark Jones, a well-known and experienced northeast Tarrant County banker, as President and Chief Executive Officer. We are very honored to have these three fine leaders join our team of presidents.

Walter Worthington will retire from the First Financial Bankshares Board in conjunction with our annual shareholders meeting in April. He was the original Chairman of Weatherford National Bank and has served on the holding company Board since April of 1996. Walter has been a banking and community leader for many years, and we have benefited greatly from his counsel as a director.



We sincerely appreciate the dedication and support shown last year by all of our Boards of Directors, and by our company's officers, employees and shareholders. With your help, we look forward in 2002 to achieving further growth and enhanced shareholder value as we capitalize on the opportunities available in each of our markets. The main goals in our 2002 Strategic Plan are the addition of more locations and the introduction of mortgage, brokerage and trust services to more of our markets.

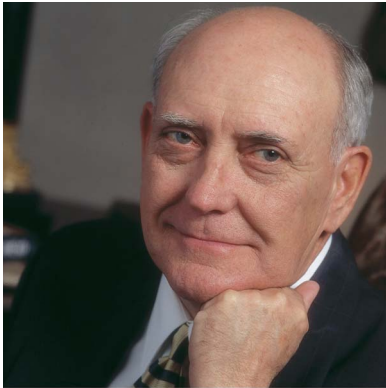
Thank you for your support and investment in First Financial Bankshares.

A handwritten signature in cursive script that reads "F. Scott Dueser".

F. SCOTT DUESER
President and Chief Executive Officer

We make a living by what we get, but we make a life

FIRST FINANCIAL BANKSHARES succeeds and grows when the people who so ably lead our banks also contribute their expertise to their communities. Below are just a few of our officers who provide outstanding community leadership.



J. V. MARTIN

“The school system, the hospital and the bank are the three keystones of a small community’s economic health,” says J.V. Martin. He’s been closely involved with all of them as Chairman and Chief Executive Officer of First National Bank, Sweetwater. A board member of Goodwill Industries, West Central Texas Workforce Development, West Texas Rehabilitation Center, Rolling Plains Technical Foundation, Nolan County Community Foundation and Hendrick Health Care System, Martin gives his volunteer commitments the same attention he gives his bank. “When I join a board, I want to make a real contribution – not just attend luncheons,” he says.



BECKY HILL

Becky Hill, Senior Vice President of First National Bank of Abilene, generously spends time each week on community leadership. Vice chairman and chairman-elect of Abilene’s Grace Museum, Hill also serves as assistant treasurer and board member of the Abilene Zoological Society and board member of the Junior League of Abilene. Hill is a member of the Abilene Independent School District (AISD) Consumer Science Advisory Board and AISD Shotwell Revitalization Committee, which is raising more than \$1 million to revitalize a 1960s-era sports stadium for multipurpose, statewide use. “Community involvement enhances our quality of life and attracts families and businesses to Abilene, which expands the opportunities for the bank,” she says.



KIRK THAXTON

Senior Vice President and Trust Officer at Abilene's First National Bank, Kirk Thaxton recently completed his term as board president of Junior Achievement and devotes much of his free time to educating public school children about the economy. "Most of these students don't have any exposure to the business world, so if you can make an impact on one child, it's worth it," he says. The father of three children, ages 9 to 16, Thaxton also leads other youth-oriented community activities, including Harmony Family Services and the Abilene Youth Basketball Association. He also serves on the Community Council of Sears Methodist Centers and the Community Development Task Force. "When I become part of an organization, I always try to take an active role," Thaxton says. "It is very rewarding to be able to make a difference for the community."



DOYLE LEE

"Everyone should have a passion," says Doyle Lee, Chairman and Chief Executive Officer of Weatherford National Bank. "Mine is education." As president of Weatherford's Independent School District Foundation, he's working to help a system challenged by population growth. He also serves on the board of the Weatherford College Foundation and is advisory director to the college's investment committee. "Community growth creates difficult issues – downtown traffic, outdated school facilities, overcrowded public areas – that require management," says Lee, who recently received the Chamber of Commerce James Doss Community Leadership Award for spearheading a successful \$97 million bond campaign for public school financing. "The real challenge is to continue growing while managing quality of life and maintaining traditions that make this community special."

Management is about arranging and telling. Leadership



RON BUTLER

A bank reflects how well the local community is doing, according to Ron Butler, President and Chief Executive Officer of Stephenville Bank & Trust Co. That's why his biggest interest is economic development – and why he's taken a leadership role in organizations like the Brazos River Authority, the Stephenville Chamber of Commerce and the Stephenville Economic Development Foundation. As vice chairman of Stephenville's Chamber of Commerce, he works to grow the city's existing diversified manufacturing base and bring in new industry – including a dairy processing plant that will make Stephenville the cream cheese capital of Texas. “When you invest the time to grow your community, the bank grows as well,” Butler says.



JEAN BRYAN

A Weatherford community leader for nearly 50 years and Senior Vice President of Weatherford National Bank, Jean Bryan has built a nationwide network of contacts. A trustee of Weatherford College, she also serves on the boards of the Parker County Committee on Aging, Red Cross, the Weatherford Independent School District Improvement Team and the Millsap District Educational Improvement Board. She created the Weatherford National Bank School Banking Program for the Weatherford Independent School District. She is a member of the Community Education Advisory Council, Weatherford/Parker County Economic Development Board, the Campbell Hospital Women's Advisory Board and the Main Street Advisory Board. In 2001, Bryan received the Hero for Children Award from the State of Texas and the Outstanding Tourism Achievement Award from the Weatherford Chamber of Commerce. Her primary mission? “Recruiting new customers to Weatherford National Bank,” Bryan says.



MICHAEL L. BOYD

As President and Chief Executive Officer of San Angelo National Bank, Mike Boyd spends more than a day a week on community leadership work. He serves as president of San Angelo Industries, vice chairman of the West Texas Rehabilitation Center and vice president, board of trustees of Howard College Foundation-San Angelo Campus. Boyd is also a board member of the San Angelo Health Foundation and the Angelo State University Foundation. Although he works to balance his time between the bank, community service and his family, he finds there's often overlap. "Whenever I attend a board meeting, I'm also making a customer call on behalf of the bank," Boyd says.



MARELYN SHEDD

An active Abilene community leader, Marelyn Shedd, Senior Vice President of First National Bank of Abilene, is committed to programs that enrich the lives of young people. A member of the Hendrick Home for Children Development Council, she also serves on the boards of the Abilene Cultural Affairs Council and the Non-Profit Resource Center. She is a member of the Future Fund Grants Committee and recently completed a two-year term as treasurer of the United Way of Abilene. "I've enriched my career so much by volunteering," Shedd says. "Working with many different segments of the community has provided me with a variety of new perspectives on the community's needs."

SELECTED FINANCIAL DATA

(IN THOUSANDS, EXCEPT FOR PER SHARE DATA)

Year-End	Total Assets ⁽¹⁾	Shareholders' Equity ⁽¹⁾	Net Income ⁽¹⁾	Earnings per Share ⁽²⁾	Cash Dividends per Share ⁽²⁾	Stock Dividends and Splits	Year-End Book Value per Share ⁽²⁾	Year-End Market Value per Share ⁽²⁾
2001	\$1,929,694	\$213,654	\$29,355	\$2.38	\$1.16	5/4 Split	\$17.32	\$30.10
2000	1,753,814	196,121	28,316	2.28	1.03	-	15.92	25.15
1999	1,723,369	178,663	25,690	2.06	0.90	-	14.33	24.60
1998	1,686,647	169,449	23,254	1.87	0.80	10% Dividend	13.62	28.00
1997	1,573,509	148,226	20,063	1.70	0.70	5/4 Split	12.46	31.18
1996	1,262,041	131,161	18,122	1.58	0.63	5/4 Split	11.36	23.27
1995	1,062,325	114,917	16,355	1.52	0.56	-	10.66	15.59
1994	1,001,906	103,908	13,112	1.22	0.51	5/4 Split	9.67	12.44
1993	924,630	90,443	11,978	1.93	0.45	10% Dividend	8.99	15.46
1992	839,474	81,433	10,989	1.10	0.35	3/2 Split	8.14	13.20
Ten-Year Compound Growth Rate	8.74%	11.26%	13.00%	10.46%	14.48%	-	8.85%	16.09%

⁽¹⁾ As originally reported at the close of each year and prior to restatements for pooling-of-interests.

⁽²⁾ Adjusted for stock dividends and splits.



CURTIS R. HARVEY

Executive Vice President and Chief Financial Officer

FIRST FINANCIAL BANKSHARES, INC.

1 8 8 9

Farmers and Merchants National Bank opens for business in Abilene, Texas, and becomes the only Abilene bank to survive the Depression without being merged, closed or recapitalized.

1 9 5 7

The bank name changes to First National Bank of Abilene.

1 9 7 3

First National Bank of Abilene shareholders form First Abilene Bankshares, Inc. as a multi-bank holding company.

1 9 7 4

First Abilene Bankshares, Inc. acquires Hereford State Bank.

1 9 8 1

First Abilene Bankshares, Inc. acquires First National Bank, Sweetwater.

1 9 8 2

First Abilene Bankshares, Inc. acquires Eastland National Bank.

1 9 9 0

First Abilene Bankshares, Inc. acquires First National Bank in Cleburne. First Abilene Bankshares, Inc. is recognized as one of the safest banking organizations in the United States and is one of only two organizations in Texas to receive that distinction.

1 9 9 3

First Abilene Bankshares, Inc. acquires Stephenville Bank & Trust Co. The company changes its name to First Financial Bankshares, Inc. to reflect the scope of its operations. The company's stock is listed on NASDAQ.

1 9 9 4

First Financial Bankshares, Inc. acquires Southwest Bank of San Angelo.

1 9 9 6

First Financial Bankshares, Inc. acquires Citizens National Bank of Weatherford and Weatherford National Bank and merges the two banks under the charter of Weatherford National Bank.

1 9 9 7

First Financial Bankshares, Inc. acquires Texas Commerce Bank, San Angelo, merges it with Southwest Bank of San Angelo and recharter the two banks as San Angelo National Bank. First Financial Bankshares, Inc. acquires Texas National Bank, Southlake.

1 9 9 8

First Financial Bankshares, Inc. acquires Cleburne State Bank.

2 0 0 1

First Financial Bankshares, Inc. acquires City National Bank, Mineral Wells.

TRUST SERVICES



ROBERT S. PATTERSON

*First National Bank
of Abilene*

Although the events of the past year had a major impact on the trust industry, your Trust Departments produced solid results. During 2001, the Trust Departments at First National Bank of Abilene, San Angelo National Bank, Stephenville Bank & Trust Co. and First National Bank, Sweetwater, grew by \$47.8 million to a year-end book value of \$958.9 million. Revenue for the combined four departments reached \$5.9 million, an increase of 8.3% over the prior year. Contribution of after-tax income to the company increased by 12.4% to \$1.6 million.

In a volatile market, our Abilene investment management team demonstrated its expertise through its model portfolio by beating both the S&P and Dow indices by 683 basis points and 38 basis points, respectively. This is the second year in a row that we have outperformed both of these indices.

Innovative technology is also a key factor in providing exceptional service to our customers, which is our highest priority. In 2001, we added two important technologies to enhance service: our Portfolio Realignment feature automatically realigns securities to account investment parameters set by the Investment Department, in consultation with the

customer. Our Customer StrataStation provides Trust Administrators with account information at their desktops so they can respond immediately to customer inquiries.

The Year 2002 promises to be one of opportunities for all locations. In July, we will convert Stephenville Bank & Trust Co. to the SEI



DAVID BYRD

*San Angelo
National Bank*



KEITH KOETS

*Stephenville Bank
& Trust Co.*



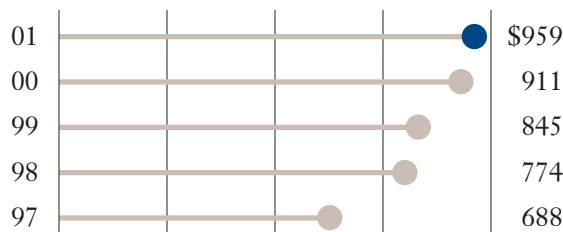
DON ALLEN

*First National Bank,
Sweetwater*

Corporation accounting system, providing customers and administrators with its enhanced features. With our experienced investment professionals, solid investment results, a keen sense of customer needs and commitment to technological innovation, we expect to produce another outstanding year of financial performance for First Financial Bankshares shareholders.

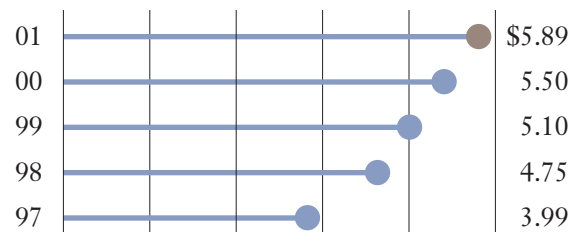
TRUST ASSETS

In Millions



TRUST FEES

In Millions



FIRST NATIONAL BANK OF ABILENE

MAIN OFFICE

400 Pine Street
Abilene, Texas
Chartered 1889
Seven Offices in
Abilene

SENIOR OFFICERS

Chuck A. Cowell
President and Chief Executive Officer

Ron Fogle
*Executive Vice President,
Commercial Loans*

Robert S. Patterson
*Executive Vice President and Senior
Trust Officer*

John Prince
Executive Vice President, Personal Loans

Mario A. Luppino
*Executive Vice President, Marketing
and Retail*

Gary Tucker, CDP
*Executive Vice President and
Chief Information Officer*

Leo Dennis
*Executive Vice President, Chief
Financial Officer and Cashier*

DIRECTORS

F. Scott Dueser
Chairman of the Board

J. Michael Alexander
President, James M. Alexander & Co.

Tucker S. Bridwell
*President and Chief Executive Officer,
Mansefeldt Investments, Inc.*

Joseph E. Canon
*Executive Director, Dodge Jones
Foundation*

David Copeland
President, Shelton Family Foundation

Chuck A. Cowell
President and Chief Executive Officer

CHUCK A. COWELL
*President and Chief
Executive Officer*



Joe Crawford
President, Abilene Aero, Inc.

Charles Ezzell
Investments

Allan D. Frizzell
*Executive Vice President, Enrich Oil
Corporation*

Raymond A. McDaniel, Jr.
Investments

Bynum Miers
Rancher

William D. Minter
*President and Chief Executive Officer,
Leapfrog Technologies, LLC*

Stanley Morris, Jr.
Investments

Kenneth T. Murphy
First Financial Bankshares, Inc.

James Parker
President, Parker Properties, Inc.

Jack D. Ramsey, M.D.
Physician

Dian Graves Stai
Investments

Michael C. Waters, F.A.C.H.E.
President, Hendrick Health System

ADVISORY

Bob J. Surovik
*McMahon, Surovik, Suttle, Bubrmann,
Hicks and Gill, P.C.*

Steve Suttle
*McMahon, Surovik, Suttle, Bubrmann,
Hicks and Gill, P.C.*

COMMUNITY LEADERSHIP

F. SCOTT DUESER

*Texas Bankers Association, Chairman
Abilene Industrial Foundation, Board Member,
Former Chairman
Abilene Higher Education Foundation,
Board Member
West Texas Rehabilitation Center, Board Member
Hendrick Medical Center Foundation,
Board Member*

CHUCK A. COWELL

*United Way of Abilene, Loaned Executive
Abilene Chamber of Commerce, Board Member
Abilene Industrial Foundation, Board Member
Leadership Abilene*

RON FOGLE

*Hendrick Medical Center Board of Trustees,
Vice Chairman
Hendrick Medical Center Foundation,
Board Member
Abilene Improvement Corporation, Board Member
First Baptist Church of Abilene, Deacon*

ROBERT S. PATTERSON

*City of Abilene, Airport Development Board,
Vice Chairman
The Grace Museum, Board Member, Director
Abilene Zoological Society, Vice President
Abilene Chamber of Commerce, Military Affairs
Committee
7th Wing Operations Group at Dyess Air Force
Base, Honorary Commander
Center for Contemporary Arts,
Board Member
United Way of Abilene, Board Member
Nonprofit Resource Center, Board Secretary
U.S. Lacrosse, Board of Governors
Junior Achievement, Instructor*

JOHN PRINCE

*Keep Abilene Beautiful, Board Member
Child Protective Services of Abilene
Texas Scholars Program, Instructor*

MARIO A. LUPPINO

*Abilene Chamber of Commerce,
Board of Directors
Abilene Education Council,
Board of Directors
Texas Scholars Committee
Junior Achievement, Instructor
Wylie Community Center Committee,
Board of Directors*

GARY TUCKER

*Association of Information Technology
Professionals, President
First Baptist Church of Abilene, Deacon*

LEO DENNIS

*Abilene Chamber of Commerce
United Way of Abilene
Day Nursery of Abilene, Board Member*

Taylor County Deposit Market Share

45%

IN THOUSANDS	12-31-01	12-31-00
Assets	\$670,959	\$665,297
Loans	344,341	335,492
Deposits	598,310	597,120
Equity	63,276	61,160
Net Income	13,051	12,428
Return on Assets	1.98%	1.94%
Return on Equity	20.19	21.68
Trust Assets	\$722,504	\$692,279

FIRST FINANCIAL BANK,
NATIONAL ASSOCIATION, CLEBURNE

MAIN OFFICE

403 North Main
Cleburne, Texas
Chartered 1927
Offices in Cleburne, Burleson and
Alvarado

SENIOR OFFICERS

Ronald E. Schneider
Chairman of the Board, President and
Chief Executive Officer

Perry Ginn
Executive Vice President

Homer S. Pittman, Jr.
Senior Vice President and Cashier

Craig Beskow
Senior Vice President

Derek Schmidt
Senior Vice President

RONALD E.
SCHNEIDER
Chairman of the Board,
President and Chief
Executive Officer



DIRECTORS

Ronald E. Schneider
Chairman of the Board, President and
Chief Executive Officer

Albert A. Archer
President, Walls Industries, Inc.

Gary Bennett
Bennett Printing & Office Supply

Robert T. Childress
Investments

Jim Easdon
Investments

Curtis R. Harvey
First Financial Bankshares, Inc.

Hollis E. (Gene) Joslin
Investments

Brent D. Magers
Chief Executive Officer and
Administrator,
Walls Regional Hospital

George Marti
Marti Enterprises

Kenneth T. Murphy
First Financial Bankshares, Inc.

COMMUNITY LEADERSHIP

RONALD E. SCHNEIDER
Cleburne Economic Development Foundation
Texas Bankers Association, Board Member
Buffalo Creek Beautification Committee
Tuesday Forum

PERRY GINN
Tuesday Forum
Cleburne Jaycees
Rotary Club

CRAIG BESKOW
Lions Club

STEVE REID
Aledo School Board, President
Whitney Chamber of Commerce, Director
Lions Club, Past President

GRADY EASDON
Burleson Chamber of Commerce
Joshua Chamber of Commerce
Kiwanis Club Lay Person of the Year
Rotary Club

CYNTHIA ALLEN
Zonta Club of Johnson County, Executive Board
United Way of Cleburne, Executive Board
Cleburne Advisory Council
Meals on Wheels
Alvarado Lions Club

LANA RAGON
Johnson County Board of Realtors
Save Old Cleburne Association

LINDA HALL
Buffalo Creek Beautification Committee
Cleburne Downtown Association
United Way of Cleburne
Cleburne Chamber of Commerce, Ambassador
Christian Business Club, President
Zonta International

ELLEN PARNELL
Cleburne Chamber of Commerce, Ambassador
Goodfellows
Meals on Wheels
In His Name King's Daughters

PAM LOWE
Character First for Johnson County,
Vice President
Leadership Cleburne

CHERYL WILSON
Goodfellows
Meals on Wheels
In His Name King's Daughters
Cleburne High School PTSA, Treasurer

BRANNON POTTS
Cleburne Jaycees

Johnson County Deposit Market Share **21%**

IN THOUSANDS	12-31-01	12-31-00
Assets	\$209,159	\$198,634
Loans	108,607	105,211
Deposits	189,597	180,009
Equity	18,040	17,522
Net Income	3,120	3,183
Return on Assets	1.62%	1.64%
Return on Equity	17.08	18.74

EASTLAND NATIONAL BANK

MAIN OFFICE

201 East Main
Eastland, Texas
Chartered 1934
Serving Eastland County

SENIOR OFFICERS

Tommy J. Barrow
Chairman of the Board, President and Chief Executive Officer

Clint S. Ferguson
Executive Vice President

Jim Davidson
Senior Vice President and Cashier

TOMMY J. BARROW
*Chairman of the Board,
President and Chief
Executive Officer*



DIRECTORS

Tommy J. Barrow
Chairman of the Board, President and Chief Executive Officer

F. Scott Dueser
First Financial Banksbares, Inc.

Clint S. Ferguson
Executive Vice President

Jim Keffer
President, EBAA Iron Sales, Inc.

Mike T. Perry
President, Kinnaird, Rossander & Perry Agency, Inc.

Tommy Warford
Turner, Seaberry and Warford, Attorneys

COMMUNITY LEADERSHIP

TOMMY J. BARROW
*Eastland Economic Development, Inc., Secretary and Treasurer
Project Eastland Pride, Vice President
Eastland Rotary Club*

CLINT FERGUSON
*Pasture to Packer Program, Secretary
Eastland Kiwanis Club
Eastland Booster Club, Past President*

JIM DAVIDSON
Lions Club

MARY WELLS
*Eastland Chamber of Commerce, Board of Directors
Eastland County Appraisal District, Secretary
Eastland County Water District Board, Secretary
Ranger College, Advisory Board
Red Coat Committee, Chairman*

JONATHAN NEWTON
*Eastland Chamber of Commerce, Volunteer
Eastland Rotary Club
Albany Old Jail Art Center, Exhibitions Committee*

STEVE SIMMEL
*Eastland Referee Association, President
"Little Dribblers," President
Flag Football, Referee
Girls Softball and Volleyball, Coach*

Eastland County Deposit Market Share **27%**

IN THOUSANDS	12-31-01	12-31-00
Assets	\$57,412	\$54,502
Loans	29,904	31,384
Deposits	51,577	48,842
Equity	5,737	5,429
Net Income	894	758
Return on Assets	1.58%	1.66%
Return on Equity	15.91	17.76

HEREFORD STATE BANK

MAIN OFFICE

212 East Third
Hereford, Texas
Chartered 1947
Serving Deaf Smith County

SENIOR OFFICERS

Craig Smith
Chairman of the Board, President and Chief Executive Officer

Terry Bromlow
Executive Vice President

Steve Gilbert
Senior Vice President and Cashier

Jeff Brown
Senior Vice President

CRAIG SMITH
*Chairman of the Board,
President and Chief
Executive Officer*



DIRECTORS

Craig Smith
Chairman of the Board, President and Chief Executive Officer

Joe Artho
Retired General Manager, Hereford Grain Corp.

Terry Bromlow
Executive Vice President

F. Scott Dueser
First Financial Bankshares, Inc.

S.L. Garrison
Farming and Cattle Feeding

Terry Langehennig
Cowsert, Line and Langehennig, Attorneys

Rex Lee
Investments and Farming

Garth Merrick
President and Chief Executive Officer, Hereford Bi-Products, Inc. and Merrick Petfoods, Inc.

Allen Parson
Restaurateur and Investments

Johnny Trotter
Ranching, Farming and Cattle Feeding

Roger Williams
Farming

R.N. Yarbro
Investments

COMMUNITY LEADERSHIP

CRAIG SMITH
*Hereford Economic Development Corporation, Secretary
Spicer Gripp Memorial Youth Foundation
Texas Cattle Feeders Association
New Mexico Cattle Growers Association
Northern New Mexico Livestock Association
Texas and Southwest Cattle Raisers Association
American Paint Horse Association
Hereford Hustlers Chamber of Commerce*

TERRY BROMLOW
*Hereford Hustlers Chamber of Commerce
Lions Club*

STEVE GILBERT
*United Way of Hereford, Board Member
YMCA Sustaining Fund Drive*

JEFF BROWN
*Hereford Hustlers Chamber of Commerce
Big Brothers Big Sisters
Kiwanis Club*

MADELINE ROSSON
*Deaf Smith County Volunteer Board
Women's Division Chamber of Commerce*

CHARLENE SANDERS
*Hereford Hustlers Chamber of Commerce, President
Hereford Chamber of Commerce, Board of Directors, Treasurer
Hereford Cattlewomen
Hereford Women's Bowling Association*

ROBEN CRENSHAW
*Hereford Volunteer Fire Department
4-H Club
Kids, Inc.*

RENI MASON
Big Brothers Big Sisters

PAULA EUBANKS
Hereford Chamber of Commerce Singers

DEBBIE GONZALEZ
*Hereford Ambucs
Hereford Hustlers Chamber of Commerce
Hereford Chamber of Commerce, Board of Directors*

Deaf Smith County Deposit Market Share

47%

IN THOUSANDS	12-31-01	12-31-00
Assets	\$84,246	\$86,981
Loans	46,261	42,142
Deposits	70,546	72,415
Equity	8,120	7,987
Net Income	1,277	1,367
Return on Assets	1.57%	1.64%
Return on Equity	15.64	16.86

CITY NATIONAL BANK, MINERAL WELLS

MAIN OFFICE

1800 E. Hubbard
Mineral Wells, Texas
Chartered 1925
Serving Palo Pinto County

SENIOR OFFICERS

Ken A. Williamson
President and Chief Executive Officer

Brad Seay
Executive Vice President, Lending

Eddie Gregory
Vice President

Kay Hudspeth
Cashier

KEN A. WILLIAMSON
President and Chief Executive Officer



DIRECTORS

Jimmy Seay
Chairman of the Board

F. Scott Dueser
First Financial Banksbares, Inc.

Curtis R. Harvey
First Financial Banksbares, Inc.

Don O'Neal
*Don O'Neal Distributing Company, Inc.,
O'Neal Enterprises, Inc.*

Brad Seay
Executive Vice President

Dan Seay
Investment Centers of America

Walter Joe Thomas, D.D.S.
Dentist

Ken A. Williamson
President and Chief Executive Officer

COMMUNITY LEADERSHIP

KEN A. WILLIAMSON
High Sky Children's Ranch, Chairman of the Board
Midland Downtown, Board Member
United Way of Midland, Panel Allocations Committee
Permian Basin Scholarship Committee
BUY.COM Permian Basin Golf Tournament, Board Member
Multiple Sclerosis, Board Member

BRAD SEAY
Dunbar School Renovation Committee
Palo Pinto County Livestock Association
Texas Frontier Trails, Inc., Director and Treasurer
Mineral Wells Kiwanis Club, Board Member

EDDIE GREGORY
Mineral Wells Kiwanis Club, First Vice President
First United Methodist Church, Board of Trustees
Mineral Wells Little League, Coach
Mineral Wells Soccer Club, Coach

KAY HUDSPETH
The Jeanine Young Scholarship Fund, Founder and Board Member
Eastern Star
Daughters of American Colonists
Santo High School Ex-Students Association

MIKE MEARSE
Mineral Wells Kiwanis Club, President-Elect
First Baptist Church, Finance Committee

SHELLEY RAMSEY
First Baptist Church of Mineral Wells, Assistant Treasurer, Vice President and Sanctuary Choir
Travis Elementary PTO, Vice President
Mineral Wells Junior High PTO, Treasurer

Palo Pinto County Deposit Market Share **26%**

IN THOUSANDS	12-31-01	12-31-00
Assets	\$91,252	
Loans	48,838	
Deposits	82,339	
Equity	8,433	
Net Income	574	
Return on Assets	1.25%	
Return on Equity	13.22	

SAN ANGELO NATIONAL BANK

MAIN OFFICE

301 West Beauregard
San Angelo, Texas
Chartered 1997
Two Offices in San Angelo

SENIOR OFFICERS

Michael L. Boyd
President and Chief Executive Officer

David Byrd
Executive Vice President and Trust Officer

Terry Erwin
Executive Vice President

Robert Pate
Executive Vice President

Katherine Reeves
Senior Vice President and Cashier

DIRECTORS

Dal DeWees
Chairman of the Board

George Alexander
Partner, Alexander Construction Company

Michael L. Boyd
President and Chief Executive Officer

W. Dan Cravy, M.D.
Physician

David B. Drake
Investment Advisor

F. Scott Dueser
First Financial Bankshares, Inc.

Doug Eakman
Owner, Pecos Street Pharmacy

Harry Elam
Retired Vice President, General Telephone Company of the Southwest

Joe Henderson
President, Porter Henderson Implement Company, Inc.

Robert D. Housley
President and Owner, Housley Communications

Jim Johnson
Shannon, Porter, Johnson, Pflugger, Davis & Joynton, LLP

David F. Lupton
President, Angelo Glass & Mirror Company, Inc.

Kenneth T. Murphy
First Financial Bankshares, Inc.

Bill Pflugger
Rancher

Richard W. Salmon
Investments

John E. Schwartz, Sr.
Farmer/Rancher

F.L. (Steve) Stephens
Retired Chairman and Chief Executive Officer, Town & Country Food Stores, Inc.

COMMUNITY LEADERSHIP

DAVID BYRD

*Rio Concho, Inc., Finance and Executive Committee
Children's Advocacy Center of Tom Green County, Inc. (CASA)
Hope House, Finance Committee
San Angelo Schools Foundation
San Angelo Business and Education Coalition
Texas Society of Certified Public Accountants, San Angelo Chapter, President
Rotary Club of San Angelo
First Presbyterian Church, Chairman of Stewardship Committee*

TERRY ERWIN

*Plaza del Sol (Christian Senior Citizen HUD Housing), Director
San Angelo Downtown Rotary Club, Director
College Hills Christian Church, Treasurer*

ROBERT PATE

*Boys and Girls Club of San Angelo, Board Member
Angelo State University, President's Circle
Angelo State University Ram Club, Board Member and President-Elect
Concho Valley Council Boy Scouts of America, Board Member and Finance Chairman
Kiwanis Club of West Angelo, Board Member and Past President
United Way of the Concho Valley, Allocation Committee and Policy Team
San Angelo YMCA, Board Member
San Angelo A&M Club, Board Member and Past President
Texas A&M University, Texas A&M Foundation Representative
Texas A&M University, Former Student Association Representative*

KATHERINE REEVES

*Southwest Rotary Member
First Presbyterian Church, Mission/Service/Outreach Committee Chairman*

WILLIAM WIEDENFELD

*Professional Agriculture Workers Association
Wall Young Farmers
Agriculture Marketing Club
San Angelo Stock Show, Swine Committee
Tom Green County Junior Livestock Show, Lamb Committee
Concho Valley Council Boy Scouts of America
Knights of Columbus Holy Angels Council*

ROBERT PFLUGGER

*Historic Preservation Commission Member
Old Town Conservancy, Board Member
March of Dimes, Board Member*

VONDA SANDERS

*Small Business Association Workshops on Women in Business, Guest Speaker
Glen Meadows Baptist Church, Finance Committee*

MICHAEL L. BOYD
President and Chief Executive Officer



Tom Green County Deposit Market Share

25%

IN THOUSANDS	12-31-01	12-31-00
Assets	\$299,808	\$275,921
Loans	110,685	113,506
Deposits	257,212	227,490
Equity	27,986	25,996
Net Income	4,167	3,865
Return on Assets	1.46%	1.47%
Return on Equity	15.13	15.73
Trust Assets	\$129,471	\$118,255

FIRST FINANCIAL BANK,
NATIONAL ASSOCIATION, SOUTHLAKE

MAIN OFFICE

3205 East Highway 114
Southlake, Texas
Chartered 1985
Offices in Southlake and Trophy Club

SENIOR OFFICERS

Perry D. Elliott
Chairman of the Board
Mark L. Jones
President and Chief Executive Officer
Susie Howell
Executive Vice President
Michele P. Stevens
Senior Vice President and Cashier

MARK L. JONES
*President and Chief
Executive Officer*



DIRECTORS

Perry D. Elliott
Chairman of the Board
James E. Burger
Burger Construction
Jack Dortch
Jack Dortch Insurance Agency
F. Scott Dueser
First Financial Banksbares, Inc.
Derrell Johnson
Senior Vice President, Kimley-Horn & Associates, Inc.
Mark L. Jones
President and Chief Executive Officer
K. Wayne Lee
President, DDFW Properties
Robert S. Mundlin
Owner, Lifetime Benefits Insurance
Kenneth T. Murphy
First Financial Banksbares, Inc.
Jim Ridenour
President, Sunbelt Station Service

COMMUNITY LEADERSHIP

MARK L. JONES
*Keller Chamber of Commerce, Vice Chairman
Tarrant County Fee Arbitration Committee,
Board Member
Keller Crime Control and Prevention Board,
Chairman
Catholic Charities Housing Board of Fort
Worth, President
University Christian Church, Fort Worth,
Trustee*

MICHELE P. STEVENS
*Glenbope Elementary PTA,
Publicity Chairman*

PATTI DANIEL
*Roanoke, Trophy Club, Westlake Chamber of
Commerce, Ambassador
Metropport Meals on Wheels
Trophy Club Women's Club
Lions Club of Trophy Club*

DON REDDING
*Keller Higher Education Committee,
Vice President
Keller Economic Development Board,
Vice Chairman
Keller Lions Club
Greater Keller Chamber of Commerce*

TRENT SWEARENGIN
*Grapevine Chamber of Commerce
GSC Young Life Committee
Fort Worth/Tarrant County A&M Club*

JOSE DURON
*Leadership Southlake
Roanoke, Trophy Club, Westlake Chamber of
Commerce, Economic Development
Committee
Southlake Chamber of Commerce
Grapevine Chamber of Commerce
Grapevine Ambucs Member
Colleyville Chamber of Commerce,
Golf Committee*

TAMI ELLIS
*Texas Girls' Choir, Volunteer
Colleyville Heritage High School PTA*

Cities of Southlake & Roanoke Deposit Market Share

17%

IN THOUSANDS	12-31-01	12-31-00
Assets	\$65,554	\$60,489
Loans	42,366	34,087
Deposits	59,672	49,307
Equity	5,845	5,803
Net Income	652	1,084
Return on Assets	1.07%	1.74%
Return on Equity	10.97	19.43

STEPHENVILLE BANK & TRUST CO.

MAIN OFFICE

2201 West South Loop
Stephenville, Texas
Chartered 1923
Two Offices in Stephenville

SENIOR OFFICERS

Ron Butler
President and Chief Executive Officer

Ken Luker
Executive Vice President

Monty Bedwell
Senior Vice President

Dereece Howell
Senior Vice President and Cashier

Keith Koets
Senior Vice President and Trust Officer

Terry McCoy
Senior Vice President

Robert Reeves
Senior Vice President

DIRECTORS

James C. Terrell, Jr., M.D.
Chairman of the Board

Perry D. Elliott
Vice Chairman

RON BUTLER
*President and Chief
Executive Officer*



Ron Butler
President and Chief Executive Officer

William L. Corbin
Investments

Charles P. Gillespie, Jr.
Engineer

Kenneth T. Murphy
First Financial Bankshares, Inc.

William H. Oxford
Attorney

Bill Parham
Parham & Parham, CPAs

Jerry Parham
Investments

Jack Parks
Farmer

Ronald E. Schneider
First Financial Bankshares, Inc.

Frank Terrell, M.D.
Ophthalmologist

John Terrill
Attorney

ADVISORY

W.L. Nix
Investments

COMMUNITY LEADERSHIP

KEN LUKER

*Leadership Stephenville
Empire Tribune, Advisory Board
Stephenville Chamber of Commerce,
Real Estate Planning Committee
Stephenville Independent School District,
Athletic Hall of Fame Selection Committee*

MONTY BEDWELL

*Stephenville Chamber of Commerce
Optimist Club*

DEREECE HOWELL

*Zonta, Board Member
Stephenville Chamber of Commerce
Beta Sigma Phi*

KEITH KOETS

*Terrell Foundation, Secretary
Leadership Stephenville
Noon Lions Club*

ROBERT REEVES

*Chamber of Commerce
Optimist Club*

MINDY WOOLEY

*Leadership Stephenville
Crime Stoppers, Board Member
Stephenville Chamber of Commerce,
Ambassador
Stephenville Independent School District,
Volunteer*

KIM COOPER

*Stephenville Chamber of Commerce,
Board of Directors, Tourism Committee*

VICKIE PETTIT

*Stephenville Chamber of Commerce
Beta Sigma Phi*

Erath County Deposit Market Share

30%

IN THOUSANDS	12-31-01	12-31-00
Assets	\$130,186	\$115,992
Loans	71,367	68,555
Deposits	118,903	102,209
Equity	10,954	10,319
Net Income	2,151	1,960
Return on Assets	1.79%	1.77%
Return on Equity	19.88	19.21
Trust Assets	\$ 40,859	\$ 34,442

FIRST NATIONAL BANK, SWEETWATER

MAIN OFFICE

201 Elm Street
Sweetwater, Texas
Chartered 1948
Offices in Sweetwater and Roby

SENIOR OFFICERS

J.V. Martin
Chairman of the Board, President and Chief Executive Officer

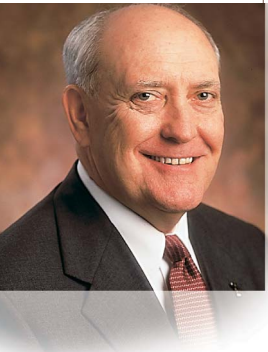
Don Allen
Senior Vice President and Trust Officer

Kirby Andrews
Senior Vice President, Lending

Donnie Ruppert
Senior Vice President and Controller

Rodney Foster
Senior Vice President, Lending

J.V. MARTIN
Chairman of the Board, President and Chief Executive Officer



DIRECTORS

J.V. Martin
Chairman of the Board, President and Chief Executive Officer

Glenn D. Bennett
Bennett & Associates

Louis Brooks, Jr.
Ranching, Brooks-Maberry, Inc.

Bill W. Burns
President, Bill Burns Oil Co., Inc.

F. Scott Dueser
First Financial Bankshares, Inc.

W.A. Hickman
Ranching

Morris E. Hinshaw
Retired Executive Vice President

Cecil J. King
Retired President, Citizens State Bank, Roby

Thomas L. Rees, Sr.
Rees and Rees, Attorneys

COMMUNITY LEADERSHIP

DON ALLEN
Sweetwater Independent School District, Vice President
Sweetwater Chamber of Commerce, Sports and Recreation Committee
Rushing Wind Emmaus Community, Treasurer
Sweetwater Rotary Club

KIRBY ANDREWS
Sweetwater Industrial Foundation, Board Member
Sweetwater Chamber of Commerce, Board Member
Texas Midwest Community Network Rotary Club

DONNIE RUPPERT
American Red Cross, Board Member

RODNEY FOSTER
Nolan County Crimestoppers, Board Member, Treasurer
Lions Club of Sweetwater
Nolan County Livestock Show, Sales Committee Member
AJRA National Finals Rodeo Committee

GLEENDA CASTO
Nolan County United Way, Board Member
SNAP Meals on Wheels

JANIS MCDOWELL
J.P. Cowan – Sweetwater Independent School District, Site Base Committee
Sweetwater Independent School District, Redistricting Committee
Rolling Plains Memorial Hospital Foundation, Secretary
American Cancer Association, Relay for Life Chairman
Sweetwater Jaycees Scholarship Fund
Sweetwater Independent School District Youth Art Appreciation Program, Treasurer

40%

Nolan and Fisher Counties Deposit Market Share

IN THOUSANDS	12-31-01	12-31-00
Assets	\$104,968	\$104,932
Loans	46,666	40,758
Deposits	90,100	85,467
Equity	10,204	9,807
Net Income	1,605	1,344
Return on Assets	1.53%	1.29%
Return on Equity	15.82	13.53
Trust Assets	\$ 66,118	\$ 66,134

KAREN RAINBOLT
Rolling Plains Memorial Hospital, Board of Directors
Sweetwater Independent School District Pathways to Education
Sweetwater High School Campus Improvement Council & PTO

BRITT STUART
Roby Independent School District, Board Member
Roby Economic Development
Lions Club of Roby, Board of Directors
Fisher County Livestock Committee, Vice President, Secretary
Roby High School, Chairman of Main Event—Drug Free Night
4-H, Senior Leader

WEATHERFORD NATIONAL BANK

MAIN OFFICE

101 North Main
Weatherford, Texas
Chartered 1984
Four Offices in Weatherford and Aledo

SENIOR OFFICERS

Doyle Lee
Chairman of the Board, President and Chief Executive Officer

Bob Bradberry
Executive Vice President

Paul Baker
Senior Vice President

Jean Bryan
Senior Vice President

Larry V. Mangrem
Senior Vice President and Cashier

Louis Sneed
Senior Vice President

Brookes B. Worthington
Senior Vice President

DOYLE LEE
*Chairman of the Board,
President and Chief
Executive Officer*



DIRECTORS

Doyle Lee
Chairman of the Board, President and Chief Executive Officer

Stephen G. Brogdon, D.D.S.
General and Cosmetic Dentistry

Mac A. Coalson
Real Estate and Ranching

Bob Kingsley
Host and Producer, American Country Countdown

Dave Lang
President, Dralco, Inc.

Kenneth T. Murphy
First Financial Bankshares, Inc.

Ronald E. Schneider
First Financial Bankshares, Inc.

Walter F. Worthington
Investments

COMMUNITY LEADERSHIP

BOB BRADBERRY
*Weatherford Chamber of Commerce,
Committee Assignment
Rotary Club*

PAUL BAKER
*Weatherford Chamber of Commerce,
Government Affairs
Weatherford Independent School District,
Partners In Education
First Baptist Church, Personnel Committee
Lions Club, Board Member*

LARRY V. MANGREM
*Parker County Crimestoppers, Treasurer
Weatherford Noon Lions Club,
Secretary and Treasurer*

LOUIS SNEED
*Aledo Cemetery, Board Member
East Parker County Chamber of Commerce,
Treasurer
Parker County Extension Program Council,
Executive Board, Chairman
Coder Elementary, Site Base Committee
Boy Scouts of America*

BROOKES B. WORTHINGTON
*Brazos Valley Cutting Horse Association
North Texas Cutting Horse Association
National Cutting Horse Association
American Quarter Horse Association
Parker County Sheriff's Possee
Sheriff's Association of Texas
Baylor Letterman's Association
American Diabetes Association
Cancer Care Services*

SIDNE BURNS
*Parker County Builders' Association
Parker County Board of Realtors
Weatherford/Parker County Chamber of
Commerce, Ambassador
Springtown Christian Business Women
Weatherford/Parker County Chamber of
Commerce
Springtown Chamber of Commerce
Weatherford Rotary Club*

JAMES MAY
*Weatherford Library Board
Civic Development, Inc.
Historic Weatherford Business Association
Parker County Committee on Aging Board
Springtown Chamber of Commerce
Weatherford Rotary Club*

DEBBIE JAMES
*Weatherford College, Computer Science
Department Advisory Committee
Weatherford Independent School District,
Career and Technology Education Committee
Order of the Arrow, Assistant Advisor,
Fall Coat and Toy Drive Advisor
Native American Dance, Out Reach Assistant
Citizen Potawatomi Nation
Texas Indian Hobbist Association*

Parker County Deposit Market Share **27%**

IN THOUSANDS	12-31-01	12-31-00
Assets	\$201,768	\$187,851
Loans	91,096	88,136
Deposits	182,696	170,512
Equity	18,595	16,727
Net Income	3,721	3,524
Return on Assets	1.99%	2.01%
Return on Equity	20.83	22.08

First National Bank of Abilene

LAWRENCE BERTSCH

*Exchange Club
Cultural Affairs Council
United Way of Abilene
Downtown Association*

KAY BERRY

*Abilene Rotary Club
Keep Abilene Beautiful
Junior Achievement, Instructor
Texas Scholars, Instructor
Junior League of Abilene*

TOM BOECKING

*Abilene Chamber of Commerce, Military
Affairs Committee
Abilene Rotary Club
Home Builders Association
Abilene Regional Hospital, Board Member*

STELLA DUNLAP

*YWCA, Vice President and President-Elect
Abilene Woman's Club, Treasurer
West Texas Girl Scout Council, Budget and
Finance Committee
United Way of Abilene, Program Review
Panel for Assisting People in Crisis
Abilene Business & Estate Planning Council,
Board of Directors*

JIM HOUSTON

*Abilene Chamber of Commerce
Food Bank of Abilene
American Cancer Society
Hendrick Hospice & Noah Project
Diamondback Classic*

TOMMY MARTIN

*Disability Resources Inc., Planned Giving
Advisory Council
Christian Homes of Abilene, Planned Giving
Focus Group*

BEN F. MCANALLY

*Texas Bankers Association, District 7
Chairman
SWACHA Board of Directors
Texas Bankers Association, BankPac
Board Member
United Way of Abilene, Campaign Cabinet*

DOUG MCINTYRE

*Texas Bankers Association, Trust
Administrative Council Chairman
Expo Center of Taylor County, Executive
Board Member
Ben Richey Boys Ranch, Board Member
Abilene Convention & Visitors Bureau,
Board Member
Taylor County Veteran's Land Board,
Board Member*

JERRY NELSON

*Retired Officers' Association
Episcopal Church of the Heavenly Rest
Foundation, Board President*

JANET O'DELL

*Abilene Board of Realtors
Big Country Homebuilders
Women Council of Realtors
Women Council of Homebuilders
Abilene Mortgage Bankers*

TOM O'NEIL

*Founder Lions Club, Director
Taylor County Extension Office, Agriculture
Committee Chairman
United Way of Abilene, Professional Division
Chairman*

GUINN SMITH

*Boys and Girls Club of Abilene, Past President
Abilene Chamber of Commerce, Military
Affairs Committee
Hardin Simmons University Academic
Foundation*

RANDY SPIVA

*YMCA Board
United Way of Abilene, Program Review Panel,
2002 Campaign Account Executive
National Association of Royalty Owners,
Texas, Director
Abilene Geological Society
American Association of Petroleum Geologists*

DENNIS TARRANT

*Texas Bankers Association, District 7
Treasurer
Texas Lessor's Association
Kiwanis Club's George Hixson Award*

RICHARD YOUNG

*Food Bank of Abilene, Treasurer,
Budget Committee Chairman,
Personnel Committee
Day Nursery of Abilene, President-Elect,
Administrative Committee Chairman*

First Financial Bank, National Association, Cleburne

MICHELLE FAGAN

*Leadership Cleburne
Cleburne Early Bird Kiwanis, Treasurer*

LISA ROYE

Society for Human Resources Management

MARGARET BEARD

*Cleburne Chamber of Commerce, Ambassador
Lions Club
Meals on Wheels, Board Member*

San Angelo National Bank

SEBASTIAN GUERRERO

*San Angelo Independent School
District, Mentor
Tom Green County United Way,
Board Member
Pan American Golf Association,
Scholarship Committee
South Side Lions Club, Scholarship
Committee*

REBA PRIDDY

*San Angelo Independent Business, Advisory
Committee*

ARMANDO TREVINO

*Salvation Army, Board Member
Community Action Council
South Side Lions Club
La Clinica Esperanza, Finance Chairman
Diocesan Finance Council
St. Mary's Church, Finance Committee*

RUTH WHEELER

*San Angelo Chamber of Commerce, Business
and Retention Committee
Howard College, Business Mentor Committee*

BARBARA WRIGHT

*West Side Lions Club, Secretary
and Treasurer
San Angelo Lions Charities, Secretary
and Treasurer*

CORPORATE INFORMATION

ANNUAL MEETING

Tuesday, April 23, 2002
Abilene Civic Center
1100 North Sixth Street
Abilene, Texas 79601

CORPORATE OFFICES

400 Pine Street
Abilene, Texas 79601
(915) 627-7155
ffin@abilene.com
www.ffin.com

CORPORATE MAILING ADDRESS

P.O. Box 701
Abilene, Texas 79604

COMMON STOCK LISTING

The NASDAQ Stock
Market®
Symbol: FFIN

FOR FINANCIAL INFORMATION, CONTACT:

Curtis R. Harvey
*Executive Vice President and
Chief Financial Officer*
(915) 627-7159

TRANSFER AGENT

The Bank of New York
1-800-524-4458

Address Shareholder Inquiries To:
Shareholder Relations Dept.
P.O. Box 11258
Church Street Station
New York, NY 10286

E-mail Address:
shareowner-svcs@
bankofny.com

*The Bank of New York
Stock Transfer Website:*
www.stockbny.com

*Send Certificates For
Transfer and Address Changes To:*
Receive and Deliver Dept.
P.O. Box 11002
Church Street Station
New York, NY 10286

INDEPENDENT PUBLIC ACCOUNTANTS

Arthur Andersen LLP

OFFICERS

Kenneth T. Murphy
Chairman of the Board
F. Scott Dueser
President and Chief Executive Officer
Curtis R. Harvey
*Executive Vice President and Chief
Financial Officer*
Ronald E. Schneider
Executive Vice President
Robert S. Patterson
Senior Vice President, Trust Services
Gary S. Gragg
Senior Vice President
Bill Rowe
Vice President, Investment Securities
Sandy Lester
Secretary-Treasurer
June D. Wideman
Administrative Officer

DIRECTORS

Kenneth T. Murphy
Chairman of the Board
Joseph E. Canon
*Executive Director,
Dodge Jones Foundation*
Mac A. Coalson
Real Estate and Ranching
David Copeland
*President, Shelton Family
Foundation*
F. Scott Dueser
*President and Chief Executive
Officer*
Derrell Johnson
*Senior Vice President,
Kimley-Horn & Associates, Inc.*
Kade Matthews
Ranching and Investments
Raymond A. McDaniel, Jr.
Investments
Bynum Miers
Ranching
Dian Graves Stai
Investments
James Parker
Parker Properties, Inc.
Jack D. Ramsey, M.D.
Physician
Craig Smith
*Chairman, President and
Chief Executive Officer,
Hereford State Bank*
F.L. (Steve) Stephens
*Retired Chairman and
Chief Executive Officer,
Town & Country Food Stores, Inc.*
Walter F. Worthington
Investments

COMMON STOCK MARKET VALUE AND DIVIDEND DATA

	QUARTER	HIGH	LOW	CLOSE	DIVIDENDS
2001	Fourth	\$31.88	\$27.20	\$30.10	\$0.300
	Third	32.91	27.00	29.03	0.300
	Second	31.44	25.00	31.00	0.300
	First	27.15	23.40	26.60	0.264
2000	Fourth	\$25.70	\$22.80	\$25.15	\$0.264
	Third	26.10	21.40	25.65	0.264
	Second	23.40	19.15	22.00	0.264
	First	24.80	19.80	21.00	0.240

**FIRST
FINANCIAL
BANKSHARES**SM

FIRST FINANCIAL BANKSHARES™