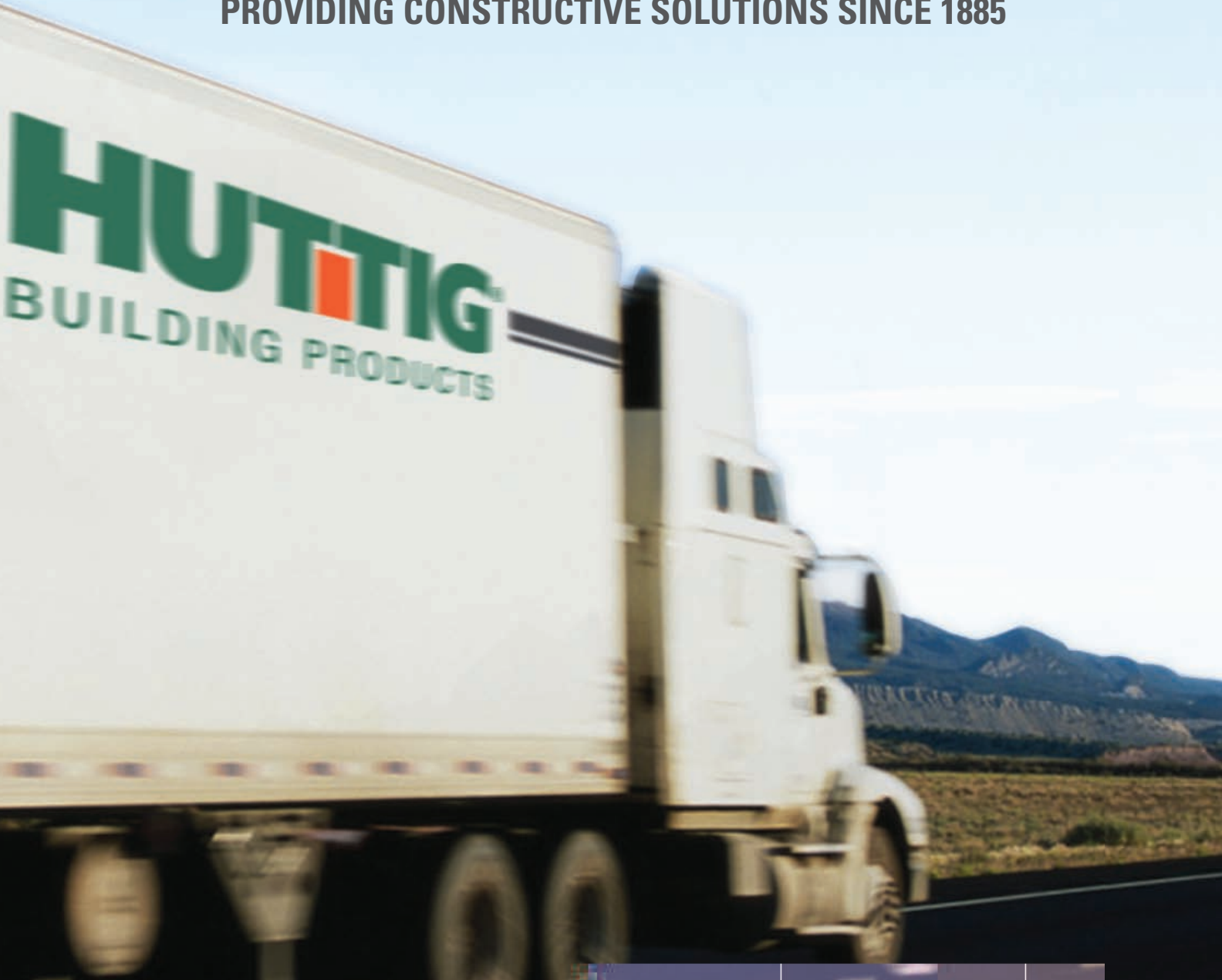
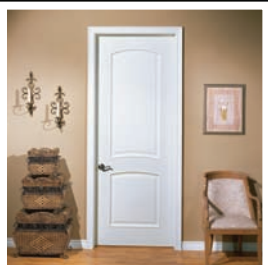




PROVIDING CONSTRUCTIVE SOLUTIONS SINCE 1885





HUTTIG
BUILDING PRODUCTS

"Huttig is first and foremost a service company, and our goal is to be the best service provider of every product we sell, in every market we serve."

– Jon Vrabely

To Our Shareholders:

Though 2010 was another challenging year for our industry, there were modest signs of improvement in the housing market. For the first time since 2005, housing starts increased on a year over year basis. Significant headwinds remain, however. Unemployment remains high and foreclosures are still a concern. While many in our industry were hoping for more improvement in 2010, the modest increase in starts only highlights the challenges in front of us.

Our business strategy has served us well through this unprecedented downturn and remains unchanged. We will continue to use our broad geographic footprint to deliver a wide array of products and services to our customers. Customer service is critical in this regard and we measure it every day. We believe this makes us unique in our industry.

From a financial perspective, our sales grew 3% in 2010. Our growth was concentrated in the first half of the year aided by the homebuyer tax credit which expired in the second quarter. We believe this tax credit accelerated sales from the second half of the year into the first half of the year as prospective home buyers looked to take economic advantage. Increased emphasis on working capital management by our customers has also impacted our sales volume. We continue to see competitive pricing pressure restricting our gross margins. Operating losses narrowed to \$17.7 million in 2010 as compared to \$21.1 million and \$36.6 million in 2009 and 2008, respectively. Over this same period of time, our sales declined \$203.3 million. The narrowing of our operating losses reflects the improvements made through our cost reduction and restructuring activities over the last five years. While I am not satisfied with just narrowing our operating losses, I believe we have been successful in balancing our actions with maintaining a geographic footprint which, along with our streamlined cost structure, will provide opportunities for accelerated growth as the market recovers.

In September 2010, we executed a new four year Amended and Restated Credit Agreement. This agreement provides us with greater financial flexibility and liquidity and, we believe, demonstrates a level of confidence from our lending partners in our ability to manage our business through this downturn. We continue to emphasize working capital management to mitigate the liquidity needs stemming from our operating losses.

While there remain short term challenges, the longer term view of the market provides a sense of optimism. Over the last three years, perhaps the most pronounced period of the current downturn, housing starts have averaged under 0.7 million. Over the past thirty years, starts have averaged approximately 1.5 million and, based on a 2010 report, *The State of the Nation's Housing*, by The Joint Center for Housing Studies at Harvard University, a respected authority on housing in the United States, household formations are expected to average 1.3 million to 1.5 million over the next decade.

Through this downturn we have been focused on maintaining good relationships with our key business partners, including our customers and suppliers. As the market improves, we intend to work with these partners to drive and maximize the opportunity for

profitable growth. We remain committed to our business plan and to leveraging our cost structure as the market improves. We will continue to invest in our people, technology, marketing and sales support, and in our ongoing LEAN initiative.

We owe a debt of gratitude to our committed Huttig associates for helping us navigate through this difficult economic environment. Their dedication has been remarkable. Given the challenges facing our industry over the last five years they have been on the front lines of some significant restructuring and cost reduction actions. I understand that this has had a profound impact on them and their families. We are committed to rewarding them with a stronger company, one well equipped to grow and prosper in the future.

Thank you for your continued interest in Huttig. As we wrap up our 125 year anniversary in 2010 we do so with great pride in our organization and with an eye toward our successful future.

Sincerely,

A handwritten signature in black ink, appearing to read 'J. Vrabely', with a long horizontal stroke extending to the right.

Jon P. Vrabely
President and Chief Executive Officer

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 10-K

(Mark One)

**ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

For the fiscal year ended December 31, 2010

**TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934**

For the transition period from _____ to _____

Commission file number 1-14982

HUTTIG BUILDING PRODUCTS, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation or organization)

43-0334550

(I.R.S. Employer Identification No.)

555 Maryville University Drive

Suite 400

St. Louis, Missouri 63141

(Address of principal executive offices, including zip code)

(314) 216-2600

(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:

None

Securities registered pursuant to Section 12(g) of the Act:

Common Stock, par value \$.01 per share

Indicate by check mark if the registrant is a well-known seasoned issuer, as defined in Rule 405 of the Securities Act. Yes No

Indicate by check mark if the registrant is not required to file reports pursuant to Section 13 or Section 15(d) of the Act. Yes No

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for at least the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-K or any amendment to this Form 10-K.

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check one):

Large accelerated filer Accelerated filer Non-accelerated filer Smaller Reporting Company
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

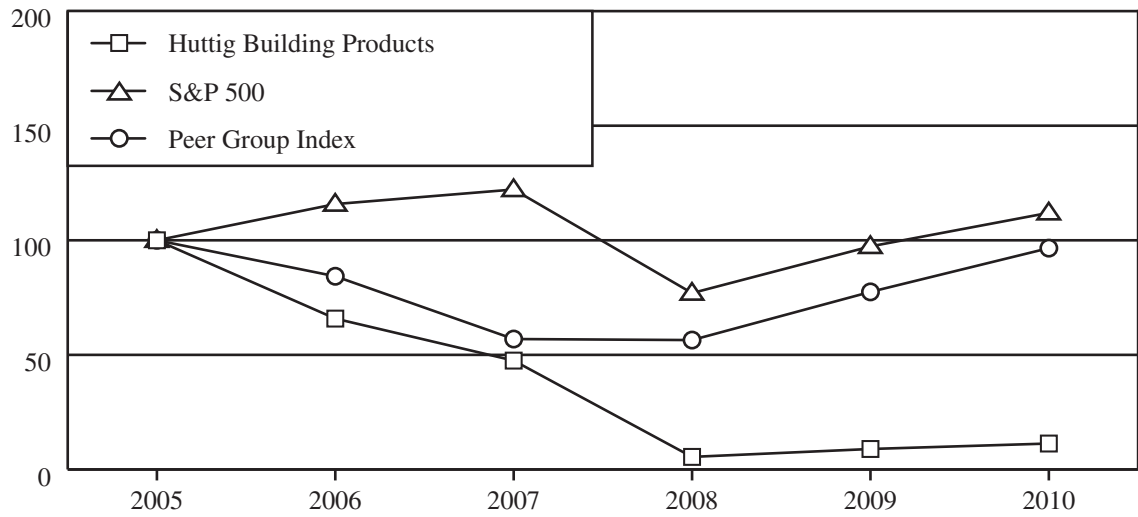
The aggregate market value of the Common Stock held by non-affiliates of the registrant as of the last business day of the quarter ended **June 30, 2010** was approximately **\$20 million**. For purposes of this calculation only, the registrant has excluded stock beneficially owned by the registrants' directors and officers. By doing so, the registrant does not admit that such persons are affiliates within the meaning of Rule 405 under the Securities Act of 1933 or for any other purposes.

The number of shares of Common Stock outstanding on **February 18, 2011** was **23,665,510 shares**.

DOCUMENTS INCORPORATED HEREIN BY REFERENCE.

Parts of the registrant's definitive proxy statement for the 2011 Annual Meeting of Shareholders are incorporated by reference in Part III of this Annual Report on Form 10-K.

DOLLARS



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SHAREHOLDER INFORMATION

Corporate Headquarters

555 Maryville University Drive
Suite 400
St. Louis, MO 63141
314-216-2600
314-216-2601 (fax)

Stock Listing

Huttig Building Products, Inc. common stock is traded over the counter under the symbol HBPI.PK

Shareholder Services

Shareholders, interested investors, financial analysts and others may obtain a copy of the Company's SEC filings by contacting Investor Relations at 314-216-2600 or visiting the Company's website at www.huttig.com

Transfer Agent

Computershare
250 Royall Street
Canton, MA 02021-1011
800-622-6757
www.computershare.com

Independent Auditors

KPMG LLP
10 South Broadway
St. Louis, MO 63102

The Annual Meeting of Shareholders

April 18, 2011 2:30 PM (ET)
Crane Company
100 First Stamford Place
Stamford, CT 05902

BOARD OF DIRECTORS

R. S. Evans

Chairman of the Board
Executive Committee
Nominating & Governance Committee
(Chairman)

E. Thayer Bigelow

Audit Committee
Management Organization &
Compensation Committee (Chairman)
Nominating & Governance Committee

Richard S. Forté

Audit Committee
Nominating & Governance Committee

Donald L. Glass

Management Organization &
Compensation Committee
Nominating & Governance Committee

J. Keith Matheney

Audit Committee (Chairman)

Delbert H. Tanner

Executive Committee
Management Organization &
Compensation Committee

Jon P. Vrabely

Executive Committee (Chairman)

Steven A. Wise

Board Member

EXECUTIVE OFFICERS

Jon P. Vrabely

President &
Chief Executive Officer

Philip W. Keipp

Vice President and
Chief Financial Officer

Gregory W. Gurley

Vice President
Marketing & Product Management

Brian D. Robinson

Vice President
Chief Information Officer

OPERATIONAL OFFICERS

Bruce McDonald

Vice President
Operations

Robert J. Pearce

Vice President
Eastern Region

Rick P. Richardson

Vice President
Western Region

Certifications

The Chief Executive Officer and Chief Financial Officer filed certifications with SEC regarding the quality of our public disclosure. These certifications can be found as Exhibits 31.1 and 31.2 to our Form 10-K for the fiscal year ended December 31, 2010.



555 MARYVILLE UNIVERSITY DRIVE | SUITE 400 | SAINT LOUIS, MO 63141-5801
P: 800.325.4466 | F: 314.216.2601 | HUTTIG.COM

