



Shaping the future.

Selected Consolidated Financial Data

(In thousands, except per share data)

Year Ended December 31,	2008	2007	2006	2005	2004
Income Statement Data:					
Net sales	\$ 8,718,844	\$ 7,255,679	\$ 5,742,608	\$ 3,367,051	\$ 2,943,034
Cost of sales	6,556,748	5,418,161	4,231,386	2,449,000	2,110,848
Gross profit	2,162,096	1,837,518	1,511,222	918,051	832,186
Operating expenses ⁽¹⁾	1,309,125	1,114,012	883,860	554,536	528,514
Operating income	852,971	723,506	627,362	363,515	303,672
Other income (expense):					
Interest expense	(82,575)	(78,710)	(61,692)	(25,222)	(28,690)
Other income (expense), net	(3,840)	9,931	5,768	3,671	4,168
Minority interest ⁽²⁾	(858)	(334)	(306)	(8,752)	(9,182)
Income before income taxes	765,698	654,393	571,132	333,212	269,968
Provision for income taxes	(282,921)	(246,438)	(216,625)	(127,775)	(100,240)
Net income	\$ 482,777	\$ 407,955	\$ 354,507	\$ 205,437	\$ 169,728
Earnings per Share:					
Income from continuing operations – diluted ⁽³⁾	\$ 6.56	\$ 5.36	\$ 4.82	\$ 3.10	\$ 2.60
Income from continuing operations – basic ⁽³⁾	\$ 6.60	\$ 5.39	\$ 4.85	\$ 3.12	\$ 2.61
Weighted average common shares outstanding – diluted ⁽³⁾	73,598	76,065	73,600	66,195	65,351
Weighted average common shares outstanding – basic ⁽³⁾	73,102	75,623	73,134	65,870	64,960
Other Data:					
EBITDA ⁽⁴⁾	\$ 946,197	\$ 812,976	\$ 695,298	\$ 405,065	\$ 343,285
Cash flow from operations	664,684	638,964	190,964	272,219	121,768
Capital expenditures	151,890	124,127	108,742	53,740	35,982
Cash dividends per share ⁽³⁾	.40	.32	.22	.19	.13
Balance Sheet Data (December 31):					
Working capital	\$ 1,652,207	\$ 1,121,539	\$ 1,124,650	\$ 513,529	\$ 458,551
Total assets	5,195,485	3,983,477	3,614,173	1,769,070	1,563,331
Long-term debt ⁽⁵⁾	1,675,565	1,013,260	1,088,051	306,790	380,850
Shareholders' equity	2,431,436	2,106,249	1,746,398	1,029,865	822,552
Reconciliation of EBIT and EBITDA:					
Net cash provided by operating activities	\$ 664,684	\$ 638,964	\$ 190,964	\$ 272,219	\$ 121,768
Provision for income taxes	282,921	246,438	216,625	127,775	100,240
Other non cash adjustments	(33,540)	(12,035)	(4,497)	(11,169)	(13,153)
Interest expense	82,575	78,710	61,692	25,222	28,690
Changes in assets and liabilities (excluding effect of businesses acquired)	(50,443)	(139,101)	230,514	(8,982)	105,740
EBITDA	\$ 946,197	\$ 812,976	\$ 695,298	\$ 405,065	\$ 343,285
Less, Depreciation and amortization expense	97,924	79,873	62,474	46,631	44,627
EBIT	\$ 848,273	\$ 733,103	\$ 632,824	\$ 358,434	\$ 298,658

(1) Operating expenses include warehouse, delivery, selling, general and administrative expenses, and depreciation and amortization expense.

(2) The portion of American Steel's earnings attributable to our 49.5% partner is included in minority interest through December 31, 2005. On January 3, 2006 we acquired our partner's interest, increasing our ownership to 100%.

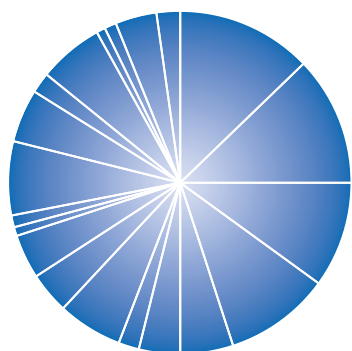
(3) All share information has been retrospectively adjusted to reflect the two-for-one stock split effected in the form of a 100% stock dividend that was effective July 19, 2006.

(4) EBITDA is defined as the sum of income before interest expense, income taxes, depreciation expense and amortization of intangibles. EBIT is defined as the sum of income before interest expense and income taxes. We use EBITDA as a liquidity performance measure and believe EBITDA is useful in evaluating our liquidity because the calculation generally eliminates the effects of financing costs and income taxes and the accounting effects of capital spending and acquisitions, which are assessed and evaluated through other operating performance measures. EBITDA is also commonly used as a measure of operating and liquidity performance for companies in our industry and is frequently used by analysts, investors, lenders, rating agencies and other interested parties to evaluate a company's financial performance and its ability to incur and service debt. EBITDA is not a recognized measurement under U.S. generally accepted accounting principles and, therefore, represents a non-GAAP financial measure. EBITDA should not be considered in isolation or as a substitute for consolidated statements of income and cash flows data prepared in accordance with U.S. generally accepted accounting principles as it excludes components that are significant in understanding and assessing our results of operations and cash flows. EBITDA as presented in this Annual Report is not necessarily comparable with similarly titled measures for other companies.

(5) Includes the long-term portion of capital lease obligations beginning December 31, 2005. We did not have any capital lease obligations for any other years presented.

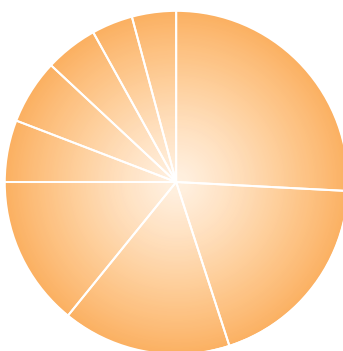
Founded in 1939, Reliance Steel & Aluminum Co., headquartered in Los Angeles, California, is the largest metals service center company in North America. Through a network of more than 200 locations in 38 states and Belgium, Canada, China, Mexico, Singapore, South Korea, and the United Kingdom, the Company provides value-added metals processing services and distributes a full line of over 100,000 metal products to more than 125,000 customers in a broad range of industries.

Sales by Product



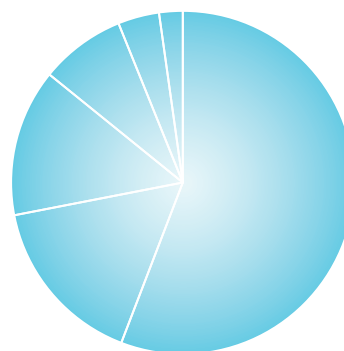
13%	Carbon steel plate
12%	Carbon steel tubing
10%	Carbon steel bar
10%	Carbon steel structurals
5%	Hot rolled steel sheet & coil
3%	Galvanized steel sheet & coil
2%	Cold rolled steel sheet & coil
6%	Aluminum bar & tube
4%	Heat treated aluminum plate
4%	Common alloy aluminum sheet & coil
1%	Common alloy aluminum plate
1%	Heat treated aluminum sheet & coil
7%	Stainless steel bar & tube
5%	Stainless steel sheet & coil
2%	Stainless steel plate
6%	Alloy bar & rod
1%	Alloy tube
1%	Alloy plate, sheet & coil
5%	Miscellaneous, including brass, copper & titanium
2%	Toll processing of aluminum, carbon steel & stainless steel

Sales by Region



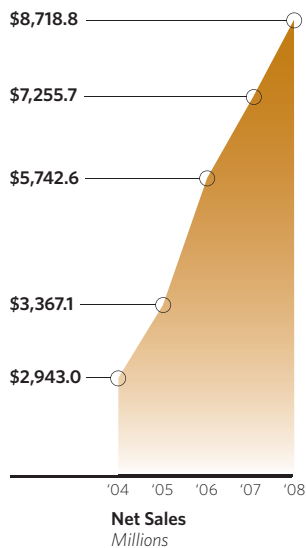
26%	Midwest
19%	Southeast
16%	West/Southwest
14%	California
6%	Pacific Northwest
6%	Northeast
5%	Mid-Atlantic
4%	Mountain
4%	International

Sales by Commodity



55%	Carbon steel
16%	Aluminum
14%	Stainless steel
8%	Alloy
5%	Other
2%	Toll processing

We are proud to report another record year for Reliance with our highest ever revenues and profits. In 2008 we grew the Company substantially, we had record cash flow from operations and we paid down a substantial amount of debt. Reliance is now the largest metals service center company in North America with more than 200 locations in 38 states and seven foreign countries. We completed three acquisitions during 2008, including our largest to-date, based on transaction value. Our 2008 acquisitions along with our internal growth initiatives were important in further expanding and diversifying our product, customer and geographic base, both domestically and internationally.



For the 2008 year, net income was a record \$482.8 million, up 18% compared with net income of \$408.0 million for the 2007 year. Earnings per diluted share were \$6.56 for 2008, compared with earnings of \$5.36 per diluted share for 2007. Sales for the 2008 year were a record \$8.7 billion, an increase of 20% compared with 2007 sales of \$7.3 billion. In 2008 we opened new facilities, built and expanded existing facilities and added processing equipment with total capital expenditures of \$152 million. Our 2008 cash flow from operations was a record \$665 million which was used primarily to pay down debt related to our \$1.1 billion acquisition of PNA Group Holding Corporation on August 1, 2008. At December 31, 2008, we had \$647 million of availability on our \$1.1 billion unsecured credit facility and a net debt-to-total capital ratio of 41%. Despite unimproved business conditions, in 2009 we have been able to further reduce our debt, giving us \$850 million of availability at February 15, 2009.

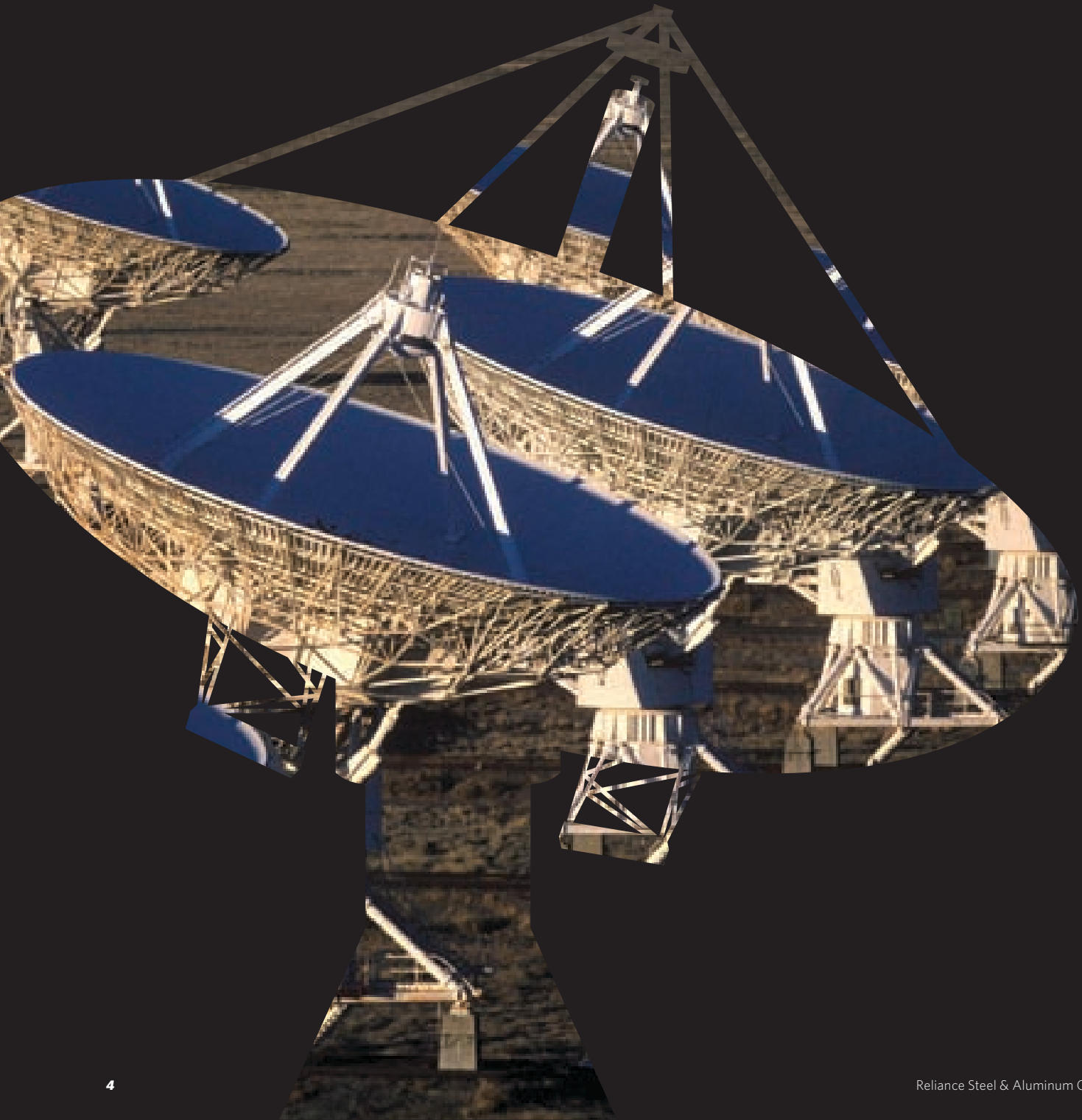
2008 provided a challenging and volatile business environment. During the first nine months of 2008 demand was down slightly from 2007 levels and prices for certain



Best-ever earnings
per diluted share of
\$6.56

Record net income of

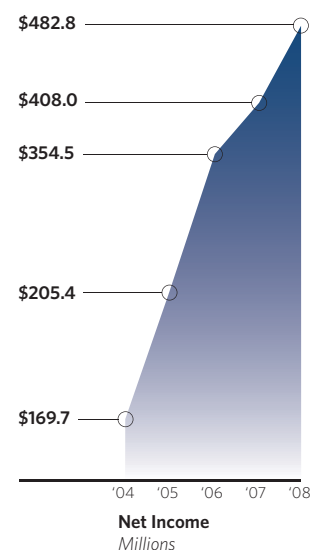
\$482.8 million



carbon steel products almost doubled. This environment allowed us to expand our profit margins. We had plans in place by mid-year in anticipation of adverse changes in business conditions. However, we did not anticipate the magnitude and the speed of the changes that occurred in the 2008 fourth quarter. Starting primarily in November and December, we experienced sudden declines in demand and accelerated mill pricing reductions that resulted in significant competitive pressures and deteriorating profit margins. We reacted quickly to the changing business conditions by aggressively reducing our working capital and our operating costs. This allowed us to remain profitable during the challenging 2008 fourth quarter.

Business conditions have not improved yet in 2009 and we are uncertain as to when demand or pricing will have any meaningful improvements. However, we continue to react to current activity levels and we reduced our working capital further in early 2009, freeing up cash to reduce our debt by an additional \$213 million from January 1 through February 15, 2009. We are very comfortable at these liquidity levels and continue to prioritize paying down our debt, paying our regular quarterly dividend to shareholders and funding our working capital and growth needs. We will continue to grow the Company during 2009, with \$80 million budgeted for capital expenditures, which may increase if business conditions improve or specific needs arise. In addition, we have adequate financial capacity to take advantage of opportunities that may arise during these difficult economic times.

We believe that our diversification of products, customer end markets and geography are key factors to allow us to effectively weather this challenging operating environment. We have proven our ability to outperform our peers through volatile market conditions before as demand for some of our products by



different end users has varied widely and pricing for many of the metal products we sell has fluctuated. We expect to successfully manage through these difficult times once again.



⁽¹⁾ Based on beginning of the year equity amount, except for 2006, which is adjusted for \$360.5 million of common stock and stock options issued to fund our April 3, 2006 acquisition.

On August 1, 2008, we completed the acquisition of the outstanding capital stock of PNA Group Holding Corporation, a national steel service center group. The transaction value of approximately \$1.1 billion included about \$725 million of PNA's debt that was repaid or refinanced, including the settlement of Reliance's cash tender offers for 100% of PNA's outstanding notes. Reliance funded the purchase of PNA with proceeds from its new \$500 million senior unsecured term loan and borrowings under Reliance's existing \$1.1 billion credit facility.

PNA's subsidiaries include the operating entities Delta Steel, Inc., Feralloy Corporation, Infra-Metals Co., Metals Supply Company, Ltd., Precision Flamecutting and Steel, Inc. and Sugar Steel Corporation. Through its subsidiaries, PNA processes and distributes primarily carbon steel plate, bar, structural and flat-rolled products. PNA had revenues for the five months ended December 31, 2008 of about \$888 million. PNA operates 23 steel service centers throughout the United States, as well as four joint ventures with six additional service centers in the United States and Mexico. We are quite pleased with this acquisition. PNA is a strong fit for our continued growth strategy as it complements our existing business, adds new products in new areas, and enhances our product, geographic and customer diversification, which have been key factors in our success.

In September 2008 we acquired the assets, including the inventory, machinery, and equipment, of the Singapore operation of HLN Metal Centre Pte. Ltd. The business

Record sales of
\$8.7 billion





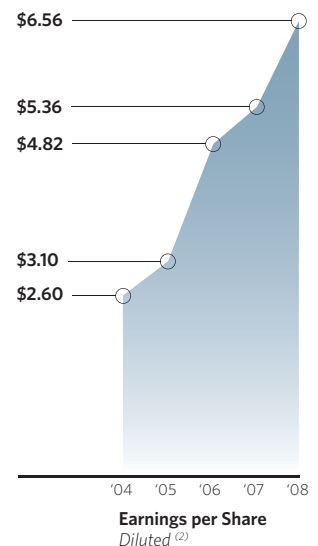
2008 was
the best year for
Reliance in terms of
sales and profits
and the Company grew substantially

operates as Reliance Metalcenter Asia Pacific Pte. Ltd. and will focus primarily on supplying the electronics, semiconductor, and solar energy markets. In April 2008 we acquired Dynamic Metals International, LLC based in Bristol, CT. Dynamic was founded in 1999 and is a specialty metal distributor. This strategic acquisition expands our existing Service Steel Aerospace specialty product offerings.

On February 18, 2009, our Board of Directors declared a regular quarterly cash dividend of \$.10 per share of common stock. The Company has paid regular quarterly dividend payments for 49 consecutive years, and has increased its regular dividend 15 times, amounting to over 1,700%, since our 1994 IPO.

In spite of the difficult business climate that we expect to continue for the next few quarters, we believe that our industry's future is still bright. Our performance and leadership position in our industry also allows opportunities for future growth.

The Company was named to the Forbes "Platinum 400 List of America's Best Big Companies" for 2009, our tenth year with that distinction. We were also named to the 2008 "Fortune 500" for the second time. The Company is celebrating its 70th anniversary in 2009. We thank you for your support of Reliance Steel & Aluminum Co.



⁽²⁾ Amounts have been retroactively adjusted to reflect the July 2006 2-for-1 stock split.

Sincerely,

David H. Hannah
Chairman of the Board and
Chief Executive Officer

Gregg J. Mollins
President and
Chief Operating Officer

Karla R. Lewis
Executive Vice President and
Chief Financial Officer

April 1, 2009

Selected Consolidated Financial Data

Amounts in thousands other than per share data

Year Ended December 31,	2008	2007	2006	2005
Income Statement Data: ⁽¹⁾				
Net sales	\$ 8,718,844	\$ 7,255,679	\$ 5,742,608	\$ 3,367,051
Operating income ⁽²⁾	852,971	723,506	627,362	363,515
Net income	482,777	407,955	354,507	205,437
Pretax income	765,698	654,393	571,132	333,212
Income taxes	282,921	246,438	216,625	127,775
EBITDA ⁽³⁾	946,197	812,976	695,298	405,065
EBIT ⁽³⁾	848,273	733,103	632,824	358,434
Weighted average shares outstanding – diluted ^{(4), (5)}	73,598	76,065	73,600	66,195
Balance Sheet Data:				
Current assets	\$ 2,302,372	\$ 1,721,403	\$ 1,675,389	\$ 847,348
Working capital	1,652,207	1,121,539	1,124,650	513,529
Net fixed assets	998,706	824,635	742,672	479,719
Total assets	5,195,485	3,983,477	3,614,173	1,769,070
Current liabilities	650,165	599,864	550,739	333,819
Long-term debt	1,675,565	1,013,260	1,088,051	306,790
Shareholders' equity	2,431,436	2,106,249	1,746,398	1,029,865
Per Share Data: ⁽⁴⁾				
Earnings	\$ 6.56	\$ 5.36	\$ 4.82	\$ 3.10
Dividends	\$.40	\$.32	\$.22	\$.19
Cash flow from operations ⁽⁶⁾	\$ 9.03	\$ 8.40	\$ 2.59	\$ 4.11
Book value ⁽⁷⁾	\$ 33.17	\$ 28.12	\$ 23.07	\$ 15.56
Ratio Analysis:				
Return on equity ⁽⁸⁾	22.9%	23.4%	27.3%	25.0%
Current ratio	3.5	2.9	3.0	2.5
Net debt-to-capital ratio ⁽⁹⁾	41.4%	32.4%	37.6%	23.8%
Gross margin	24.8%	25.3%	26.3%	27.3%
Operating income margin ⁽²⁾	9.8%	10.0%	10.9%	10.8%
EBITDA margin ⁽³⁾	10.9%	11.2%	12.1%	12.0%
EBIT margin ⁽³⁾	9.7%	10.1%	11.0%	10.6%
Pretax margin	8.8%	9.0%	9.9%	9.9%
Net margin	5.5%	5.6%	6.2%	6.1%
Reconciliation of EBIT and EBITDA: ⁽³⁾				
Net cash provided by operating activities	\$ 664,684	\$ 638,964	\$ 190,964	\$ 272,219
Provision for income taxes	282,921	246,438	216,625	127,775
Interest expense	82,575	78,710	61,692	25,222
Other non cash adjustments	(33,540)	(12,035)	(4,497)	(11,169)
Changes in assets and liabilities (excluding effect of businesses acquired)	(50,443)	(139,101)	230,514	(8,982)
EBITDA	\$ 946,197	\$ 812,976	\$ 695,298	\$ 405,065
Less, Depreciation and amortization expense	97,924	79,873	62,474	46,631
EBIT	\$ 848,273	\$ 733,103	\$ 632,824	\$ 358,434

⁽¹⁾ Does not include financial results for January 1 through April 30, 2002 and for 2001, 2000, 1999 and 1998 for the 50% interest in American Steel, L.L.C., accounted for by the equity method. For the period May 1 through December 31, 2002, and for 2003, 2004 and 2005, we recorded minority interest expense for the 49.5% of American Steel that we did not own. Effective January 3, 2006, we own 100% of American Steel.

⁽²⁾ Operating income represents net sales less cost of sales, warehouse, delivery, selling, general and administrative expenses, and depreciation and amortization expense. Certain reclassifications were made to 2007 and prior years to include amortization expense in the calculation of operating income.

⁽³⁾ EBITDA is defined as the sum of income before interest expense, income taxes, depreciation expense and amortization of intangibles. EBIT is defined as the sum of income before interest expense and income taxes. We use EBITDA as a liquidity performance measure and believe EBITDA is useful in evaluating our liquidity because the calculation generally eliminates the effects of financing costs and income taxes and the accounting effects of capital spending and acquisitions, which are assessed and evaluated through other operating performance measures. EBITDA is also commonly used as a measure of operating and liquidity performance for companies in our industry and is frequently used by analysts, investors, lenders, rating agencies and other interested parties to evaluate a company's financial performance and its ability to incur and service debt. EBITDA is not a recognized measurement under U.S. generally accepted accounting principles and, therefore, represents a non-GAAP financial measure. EBITDA should not be considered in isolation or as a substitute for consolidated statements of income and cash flows data prepared in accordance with U.S. generally accepted accounting principles as it excludes components that are significant in understanding and assessing our results of operations and cash flows. EBITDA as presented is not necessarily comparable with similarly titled measures for other companies.

2004	2003	2002	2001	2000	1999	1998
\$ 2,943,034	\$ 1,882,933	\$ 1,745,005	\$ 1,656,974	\$ 1,726,665	\$ 1,511,065	\$ 1,352,807
303,672	77,826	68,920	82,815	122,938	109,478	88,942
169,728	34,010	30,167	36,336	62,319	57,610	47,675
269,968	54,856	49,720	60,159	102,587	96,410	80,272
100,240	20,846	19,553	23,823	40,268	38,800	32,597
343,285	118,471	100,871	119,234	156,747	145,307	117,303
298,658	81,601	72,325	86,897	128,655	119,709	97,857
65,351	63,733	63,598	56,940	54,578	55,784	56,610
\$ 733,229	\$ 544,586	\$ 533,055	\$ 518,202	\$ 491,396	\$ 428,918	\$ 418,290
458,551	341,762	390,201	379,669	347,659	273,040	289,147
458,813	466,871	306,189	290,353	245,351	227,382	213,081
1,563,331	1,369,424	1,139,758	1,082,502	997,243	900,005	841,395
288,780	202,824	142,854	138,533	143,737	155,878	129,143
380,850	469,250	344,080	331,975	421,825	318,050	343,250
822,552	647,619	610,435	583,561	403,039	400,328	345,802
\$ 2.60	\$.53	\$.47	\$.64	\$ 1.14	\$ 1.03	\$.84
\$.13	\$.12	\$.12	\$.12	\$.11	\$.09	\$.08
\$ 1.87	\$ 1.69	\$ 1.43	\$ 1.83	\$.47	\$ 2.37	\$.55
\$ 12.59	\$ 10.05	\$ 9.62	\$ 9.24	\$ 8.02	\$ 7.20	\$ 6.25
26.2%	5.6%	5.2%	7.6%	15.9%	16.7%	15.2%
2.5	2.7	3.7	3.7	3.4	2.8	3.2
33.6%	43.1%	35.4%	36.3%	51.0%	43.5%	49.3%
28.3%	27.1%	27.3%	27.9%	27.2%	27.4%	24.3%
10.3%	4.1%	3.9%	5.0%	7.1%	7.2%	6.6%
11.7%	6.3%	5.8%	7.2%	9.1%	9.6%	8.7%
10.1%	4.3%	4.1%	5.2%	7.5%	7.9%	7.2%
9.2%	2.9%	2.9%	3.6%	5.9%	6.4%	5.9%
5.8%	1.8%	1.7%	2.2%	3.6%	3.8%	3.5%
\$ 121,768	\$ 106,414	\$ 90,102	\$ 103,587	\$ 24,464	\$ 131,355	\$ 30,935
100,240	20,846	19,553	23,823	40,268	38,800	32,597
28,690	26,745	22,605	26,738	26,068	23,299	17,585
(13,153)	(6,481)	(2,654)	3,437	1,976	6,197	5,498
105,740	(29,053)	(28,735)	(38,351)	63,971	(54,344)	30,688
\$ 343,285	\$ 118,471	\$ 100,871	\$ 119,234	\$ 156,747	\$ 145,307	\$ 117,303
44,627	36,870	28,546	32,337	28,092	25,598	19,446
\$ 298,658	\$ 81,601	\$ 72,325	\$ 86,897	\$ 128,655	\$ 119,709	\$ 97,857

(4) Amounts have been retroactively adjusted to reflect the July 2006 2-for-1 stock split and the September 1999 3-for-2 stock split. Per share amounts based upon weighted average shares are on a diluted basis.

(5) 2006 includes the issuance of approximately 9 million shares related to an acquisition.

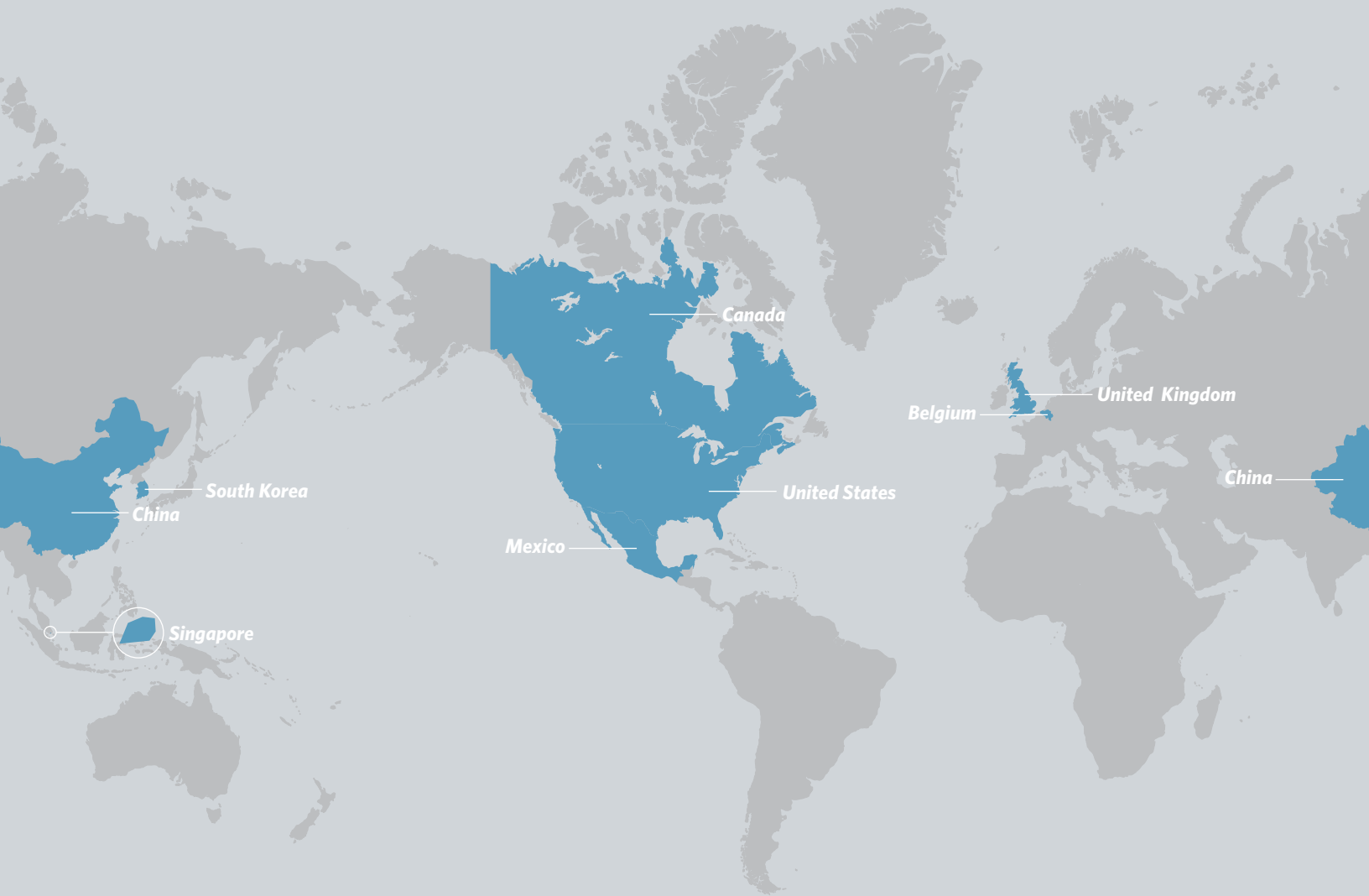
(6) Cash flow from operations per share is calculated as cash flow from operations divided by weighted average shares outstanding-diluted.

(7) Book value per share is calculated as shareholders' equity divided by number of shares outstanding as of December 31 of each year.

(8) Return on equity is based on the beginning of year equity amount, except for 2006, 2001 and 2000 which are adjusted for a 2006 acquisition using \$360.5 million of common stock as consideration, a secondary public equity offering in 2001, and a significant stock repurchase in 2000.

(9) Net debt-to-capital ratio is calculated as total debt (net of cash) divided by shareholders' equity plus total debt (net of cash).

Locations



United States

Alabama
Arizona
Arkansas
California
Colorado
Connecticut
Florida
Georgia
Idaho
Illinois
Indiana
Iowa
Kansas
Kentucky
Louisiana
Maryland
Massachusetts
Michigan
Minnesota
Missouri
Montana
Nevada
New Hampshire
New Jersey
New Mexico
New York

North Carolina
Ohio
Oklahoma
Oregon
Pennsylvania
South Carolina
Tennessee
Texas
Utah
Virginia
Washington
Wisconsin

International

Belgium
Canada
China
Mexico
Singapore
South Korea
United Kingdom

Corporate Office

Los Angeles, CA
213/687-7700

Reliance Division
Locations

Affiliated Metals

Salt Lake City, UT
801/363-1711

Bralco Metals

Los Angeles, CA
(Headquarters)
714/736-4800

Albuquerque, NM
505/345-0959

Dallas, TX
972/276-2676

Phoenix, AZ
602/252-1918

Seattle, WA
866/285-9984

Wichita, KS
316/838-9351

**Central Plains
Steel Co.**

Wichita, KS
316/636-4500

MetalCenter

Los Angeles, CA
562/944-3322

Olympic Metals

Denver, CO
303/286-9700

Reliance Metalcenter

Colorado Springs, CO
719/390-4911

Dallas, TX
817/640-7222

Houston, TX
281/441-1300

Oakland, CA
510/476-4400

Phoenix, AZ
602/275-4471

Portland, OR
503/286-3344

Salt Lake City, UT
801/974-5300

San Antonio, TX
210/661-2301

San Diego, CA
619/263-2141

Reliance Steel Company

Albuquerque, NM
505/247-1441

Los Angeles, CA
323/583-6111

Tube Service Co.

Los Angeles, CA
(Headquarters)
562/695-0467

Denver, CO
303/321-9200

Phoenix, AZ
602/267-9865

Portland, OR
503/944-5420

San Diego, CA
619/579-3011

San Jose, CA
408/946-5500

Subsidiaries

**Allegheny Steel
Distributors, Inc.**

Pittsburgh, PA
412/767-5000

**Aluminum and
Stainless, Inc.**

Lafayette, LA
(Headquarters)
337/837-4381

New Orleans, LA
504/586-9191

**American Metals
Corporation (Doing
business as American
Steel)**

Portland, OR
(Corporate Office)
503/651-6700

**Divisions of American
Metals Corporation**

American Steel

Portland, OR
503/651-6700

Seattle, WA
425/251-8222

American Metals

Fresno, CA
559/266-0881

Redding, CA
530/243-5263

Sacramento, CA
916/371-7700

AMI Metals, Inc.

Nashville, TN
(Corporate Office)
615/377-0400

Fort Worth, TX
817/831-9586

Los Angeles, CA
909/429-1336

Seattle, WA
253/735-0181

St. Louis, MO
636/946-9492

Swedesboro, NJ
856/241-9180

Wichita, KS
316/945-7771

**AMI Metals Europe SPRL
(A Subsidiary of AMI
Metals, Inc.)**

Gosselies, Belgium
32 (0) 71376799

Lyon, France
(Sales Office)
33 (0) 474722096

CCC Steel, Inc.

Los Angeles, CA
310/637-0111

**A Division of
CCC Steel, Inc.**

IMS Steel Co.
Salt Lake City, UT
801/973-1000

Chapel Steel Corp.

Philadelphia, PA
(Corporate Office)
215/793-0899

Birmingham, AL
205/781-0317

Chicago, IL
815/937-1970

Chicago, IL
(Sales Office)
708/429-2244

Houston, TX
713/462-4449

Philadelphia, PA
610/705-0477

Portland, OR
503/228-3355

Chatham Steel Corporation

Savannah, GA
(Headquarters)
912/233-5751

Birmingham, AL
205/791-2261

Columbia, SC
803/799-8888

Durham, NC
919/682-3388

Orlando, FL
407/859-0310

Clayton Metals, Inc.

Chicago, IL
(Headquarters)
630/860-7000

Los Angeles, CA
562/921-7070

Newark, NJ
973/588-1300

Crest Steel Corporation

Los Angeles, CA
(Corporate and
Sales Office)
310/830-2651

Phoenix, AZ
480/968-6156

Riverside, CA
951/727-2600

**Durrett Sheppard
Steel Co., Inc.**

Baltimore, MD
410/633-6800

**Earle M. Jorgensen
Company**

Los Angeles, CA
(Corporate Office)
323/567-1122

Birmingham, AL
205/814-0043

Boston, MA
508/435-6854

Charlotte, NC
704/588-3001

Chicago, IL
847/301-6100

Cincinnati, OH
513/771-3223

Cleveland, OH
330/425-1500

Cleveland, OH
(Plate)
330/963-8150

Dallas, TX
214/741-1761

Denver, CO
303/287-0381

Detroit, MI
586/776-9226

Hartford, CT
860/529-6861

Houston, TX
713/672-1621

Indianapolis, IN
317/838-8899

Kansas City, MO
816/483-4140

Lafayette, LA
713/672-1621

Little Rock, AR
501/568-4371

Los Angeles, CA
323/563-5584

Memphis, TN
901/377-8309

Minneapolis, MN
763/784-5000

Oakland, CA
510/487-2700

Orlando, FL
704/421-7239

Philadelphia, PA
215/949-2850

Phoenix, AZ
602/272-0461

Portland, OR
503/283-2251

Quad Cities, IA
563/285-5340

Richmond, VA
804/732-7491

Rochester, NY
716/475-1050

Salt Lake City, UT
801/973-5900

Seattle, WA
253/872-0100

Spokane, WA
253/872-0100

St. Louis, MO
314/291-6080

Tulsa, OK
918/835-1511

Divisions of Earle M. Jorgensen Company

Encore Metals USA

Portland, OR
503/620-8810

Salt Lake City, UT
801/383-3808

Seattle, WA
206/623-6672

Steel Bar

Charlotte, NC
336/294-0053

Reliance Metals Canada Limited (A Subsidiary of Earle M. Jorgensen Company)

Edmonton, Alberta, Canada
(Corporate Office)
780/462-7216

Divisions of Reliance Metals Canada Limited Earle M. Jorgensen (Canada)

Edmonton, Alberta, Canada
780/432-5505

Montreal, Quebec, Canada
450/661-5181

North Bay, Ontario, Canada
705/474-0866

Quebec City, Quebec, Canada
418/870-1422

Toronto, Ontario, Canada
905/564-0866

Encore Metals

Vancouver, British Columbia, Canada
604/940-0439

Calgary, Alberta, Canada
403/236-1418

Edmonton, Alberta, Canada
780/436-6660

Winnipeg, Manitoba, Canada
204/663-1450

Team Tube Canada ULC (A Subsidiary of Reliance Metals Canada Limited)

Vancouver, British Columbia, Canada
(Headquarters)
604/468-4747

Calgary, Alberta, Canada
403/279-8131

Edmonton, Alberta, Canada
780/462-7222

Montreal, Quebec, Canada
450/978-8877

Toronto, Ontario, Canada
905/878-1156

Everest Metals (Suzhou) Co., Ltd. (A Subsidiary of Reliance Pan Pacific Pte. Ltd. - Holding Company)

Suzhou, People's Republic of China
0512 6760 7075

Liebovich Bros., Inc.

Rockford, IL
(Corporate Office)
815/987-3200

Divisions of Liebovich Bros., Inc.

Custom Fab Company

Rockford, IL
815/987-3210

Good Metals Company

Grand Rapids, MI
616/241-4425

Hagerty Steel & Aluminum Company

Peoria, IL
309/699-7251

Liebovich Steel & Aluminum Company

Rockford, IL
(Headquarters)
815/987-3200

Cedar Rapids, IA
319/366-8431

Green Bay, WI
920/759-3500

Lusk Metals

Oakland, CA
510/785-6400

Metalweb Limited

Birmingham, England
(Headquarters)
44 (0) 121 3287700

London, England
44 (0) 1992 450300

Manchester, England
44 (0) 161 4839662

Oxford, England
44 (0) 1865 884499

Pacific Metal Company

Portland, OR
(Headquarters)
503/454-1051

Billings, MT
406/245-2210

Boise, ID
208/323-8045

Eugene, OR
541/485-1876

Medford, OR
541/664-5419

Seattle, WA
425/251-6100

Spokane, WA
509/535-0326

PDM Steel Service Centers, Inc.

Stockton, CA
(Headquarters)
209/943-0555

Denver, CO
303/297-1456

Fresno, CA
559/442-1410

Las Vegas, NV
702/413-0067

Provo, UT
801/798-8676

Reno, NV
775/358-1441

Santa Clara, CA
408/988-3000

Vancouver, WA
360/225-1133

Phoenix Corporation (Doing Business as Phoenix Metals Company)

Atlanta, GA
(Headquarters)
770/447-4211

Birmingham, AL
205/841-7477

Charlotte, NC
704/588-7075

Cincinnati, OH
513/727-4763

Kansas City, KS
913/321-5200

Nashville, TN
931/486-1456

Philadelphia, PA
610/321-0866

Richmond, VA
804/222-5052

Russellville, AR
479/976-6008

St. Louis, MO
636/379-4050

Tampa, FL
813/626-8999

PNA Group, Inc.

Atlanta, Georgia
(Holding Company)

Subsidiaries of PNA Group, Inc.

Delta Steel, Inc.

Houston, TX
(Corporate Office)
713/623-8080

Fort Worth, TX
817/293-5015

Houston, TX
713/635-1200

Morgan City, LA
985/384-2850

San Antonio, TX
210/661-4641

Tulsa, OK
918/437-7501

**Smith Pipe & Steel
Company (A Subsidiary
of Delta Steel, Inc.)**

Phoenix, AZ
602/257-9494

Feralloy Corporation

Chicago, IL
(Corporate Office)
773/380-1500

Charleston, SC
843/336-4107

Decatur, AL
256/301-0500

Granite City, IL
618/452-2500

Portage, IN
219/787-9698

Stockton, CA
209/234-0548

**Joint Ventures of
Feralloy Corporation**

**Acero Prime S. de R.L.
de C.V. (40% owned)**

San Luis Potosi, Mexico
52 444 870 7700

Ramos Arizpe, Mexico
52 844 450 6400

Toluca, Mexico
52 722 262 5500

**Feralloy Processing
Company (51% owned)**

Portage, IN
219/787-8889

**Indiana Pickling &
Processing Company
(45% owned)**

Portage, IN
219/787-8773

**Oregon Feralloy Partners
(40% owned)**

Portland, OR
503/286-8869

Infra-Metals Co.

Philadelphia, PA
(Corporate Office)
215/750-6028

Baltimore, MD
410/355-1664

Hallandale, FL
954/454-1564

Marseilles, IL
815/795-5002

Petersburg, VA
804/957-5900

Tampa, FL
813/626-6005

Wallingford, CT
203/294-2991

**Metals Supply
Company, Ltd.**

Houston, TX
(Headquarters)
713/330-8080

Dallas, TX
972/723-9613

**Precision Flamecutting
and Steel, Inc.**

Houston, TX
713/861-6171

Sugar Steel Corporation

Chicago, IL
708/757-9500

Precision Strip, Inc.

Minster, OH
(Headquarters)
419/628-2343

Bowling Green, KY
270/542-6100

Dayton, OH
937/667-6255

Gary, IN
219/787-6208

Indianapolis, IN
765/778-4452

Kenton, OH
419/674-4186

Middletown, OH
513/423-4166

Rockport, IN
812/362-6480

Talladega, AL
256/315-2345

Toledo, OH
419/661-1100

**Precision Strip De Mexico,
S. de R.L. de C.V. Mexico
(A Subsidiary of
Precision Strip Mexico
Holdings, Inc. - Holding
Company, A Subsidiary
of Precision Strip, Inc.)**

Monterrey, Mexico
52 81 8865 8776

**Reliance Metalcenter Asia
Pacific Pte. Ltd. (A
Subsidiary of Reliance
Asia Holding Pte. Ltd. -
Holding Company)**

Jurong, Singapore
65 6265 1211

**Service Steel
Aerospace Corp.**

Tacoma, WA
(Headquarters)
253/627-2910

Canton, OH
330/833-5800

**Divisions of Service Steel
Aerospace Corp.**

**Dynamic Metals
International**

Bristol, CT
877/777-4364

**United Alloys
Aircraft Metals**

Los Angeles, CA
323/588-2688

**Siskin Steel & Supply
Company, Inc.**

Chattanooga, TN
(Headquarters)
423/756-3671

Birmingham, AL
205/326-6826

Louisville, KY
502/716-5140

Nashville, TN
615/242-4444

Spartanburg, SC
864/599-9988

**Divisions of Siskin Steel &
Supply Company, Inc.**

Athens Steel

Atlanta, GA
706/552-3850

**East Tennessee
Steel Supply**

Morristown, TN
423/587-3500

**Georgia Steel Supply
Company**

Atlanta, GA
(Sales Office)
404/355-9510

**Industrial Metals
and Surplus**

Atlanta, GA
404/577-5005

Toma Metals, Inc.

Johnstown, PA
814/536-3596

**Valex Corp.
(97% owned)**

Ventura, CA
(Headquarters and
Manufacturing Facility)
805/658-0944

**Valex China Co. Ltd.
(A Subsidiary of Valex
Holdings Limited -
Holding Company 88%
owned by Valex Corp.)**

Shanghai, People's
Republic of China
86 21 58183189

**Valex Korea Co., Ltd.
(A 99% owned
Subsidiary of
Valex Corp.)**

Seoul, Republic of Korea
82 31 683 0119

Viking Materials, Inc.

Minneapolis, MN
(Headquarters)
612/617-5800

Chicago, IL
847/451-7171

Yarde Metals, Inc.

Hartford, CT
(Headquarters)
860/406-6061

Cleveland, OH
330/342-7020

Greensboro, NC
336/888-0500

Long Island, NY
631/232-1600

Morristown, NJ
973/463-1166

Nashua, NH
603/635-1266

Philadelphia, PA
610/495-7545

Corporate Directory

Directors

David H. Hannah⁽¹⁾

Chairman of the Board and
Chief Executive Officer

Gregg J. Mollins⁽¹⁾

President and Chief Operating Officer

Thomas W. Gimbel^{(1), (5)}

Trustee
The Florence Neilan Trust

Douglas M. Hayes^{(2), (3), (4)}

Hayes Capital Corporation
An investment banking firm

Franklin R. Johnson^{(2), (3), (5)}

Former partner
PricewaterhouseCoopers LLP
A public accounting firm

Mark V. Kaminski^{(1), (3), (4), (5)}

Former Chief Executive Officer
Commonwealth Industries, Inc.

Andrew G. Sharkey^{(1), (4), (5)}

Former President and
Chief Executive Officer
American Iron and Steel Institute

Richard J. Slater⁽²⁾

Chairman
ORBIS L.L.C.
An investment and
corporate advisory firm

Leslie A. Waite^{(2), (3), (4)}

Managing Director and
Lead Portfolio Manager
Lombardia Capital Partners, LLC
An investment counseling firm

⁽¹⁾ Term of office - Expires 2010

⁽²⁾ Term of office - Expires 2009

⁽³⁾ Member of the Audit Committee

⁽⁴⁾ Member of the Compensation and
Stock Option Committee

⁽⁵⁾ Member of the Nominating and
Governance Committee

Officers

David H. Hannah

Chief Executive Officer

Gregg J. Mollins

President and Chief Operating Officer

Karla R. Lewis

Executive Vice President
and Chief Financial Officer

James D. Hoffman

Senior Vice President, Operations

James P. MacBeth

Senior Vice President,
Carbon Steel Operations

William K. Sales, Jr.

Senior Vice President,
Non-Ferrous Operations

Brenda S. Miyamoto

Vice President and Corporate Controller

Donna Newton

Vice President, Human Resources

Kay Rustand

Vice President and General Counsel

Colleen A. Wolf

Chief Information Officer

Yvette M. Schiotis

Secretary

Bernie J. Herrmann

President of Allegheny Steel
Distributors, Inc.

Joseph B. Wolf, Sr.

President of Aluminum and
Stainless, Inc.

Craig A. Schwartz

President of American Metals
Corporation

Scott A. Smith

President of AMI Metals, Inc.

Bernd D. Hildebrandt

President of CCC Steel, Inc.

Steve Koch

President of Chapel Steel Corp.

Bert M. Tenenbaum

President of Chatham Steel Corporation

Brian Cleveland

President of Clayton Metals, Inc.

Randall Putnam

President of Crest Steel Corporation

Robert A. Embry

President of Delta Steel, Inc.

James Maskeroni

President of Durrett Sheppard Steel
Co., Inc.

R. Neil McCaffery

President of Earle M. Jorgensen
Company

Roger B. Sippey

President of Feralloy Corporation

Mark Haight and John Lusdyk

Presidents of Infra-Metals Co.

Michael J. Tulley

President of Liebovich Bros., Inc.

Eric W. Schneider

President of Lusk Metals

John Hess

President of Metals Supply
Company, Ltd.

Derek Webb

Managing Director of Metalweb Limited

John S. Nosler

President of Pacific Metal Company

Derek A. Halecky

President of PDM Steel Service
Centers, Inc.

Stephen E. Almond

President of Phoenix Corporation

John D. Murray

President of Precision Flamecutting
and Steel, Inc.

Joseph P. Wolf

President of Precision Strip, Inc.

Terry L. Wilson

President of Service Steel
Aerospace Corp.

Paul Loftin

President of Siskin Steel & Supply
Company, Inc.

Robert J. Sugar

President of Sugar Steel Corporation

Daniel T. Yunetz

President of Toma Metals, Inc.

Daniel A. Mangan

President of Valex Corp.

Craig Sauer

President of Viking Materials, Inc.

Matthew Smith

President of Yarde Metals, Inc.

Corporate Information

Transfer Agent & Registrar

American Stock Transfer &
Trust Company
6201 15th Avenue
Brooklyn, NY 11219
800/937-5449
718/921-8124
www.amstock.com

Independent Auditors

KPMG LLP
Los Angeles, CA

Corporate Headquarters

350 South Grand Avenue
Suite 5100
Los Angeles, CA 90071
213/687-7700

Annual Meeting

10:00 a.m.
Wednesday, May 20, 2009
The Omni Hotel
251 South Olive Street
Los Angeles, CA 90012
All shareholders are invited to attend.

Form 10-K

A copy of the Form 10-K, filed with the Securities and Exchange Commission, is available upon request to:
Karla R. Lewis
Executive Vice President and
Chief Financial Officer
Reliance Steel & Aluminum Co.
350 South Grand Avenue
Suite 5100
Los Angeles, CA 90071

Securities Listing

Reliance Steel & Aluminum Co.'s
Common Stock is traded on the
New York Stock Exchange under
the symbol "RS."



Market Price of Common Stock

The high and low prices for the Company's Common Stock in 2008 were \$78.11 and \$12.63. The following table reflects the range of high and low selling prices of the Company's Common Stock by quarter for 2008. This information is based on the closing composite selling prices reported by the New York Stock Exchange.

2008	High	Low
1Q	\$61.07	\$44.50
2Q	77.09	59.78
3Q	78.11	36.26
4Q	36.78	12.63

Shareholders of Record and Dividend Policy

As of February 1, 2009, there were approximately 270 shareholders of record. Reliance Steel & Aluminum Co. paid quarterly dividends of \$.10 per common share in 2008.

Investor Relations Contact

Kim P. Feazle
Investor Relations
713/610-9937
213/576-2428
kfeazle@rsac.com
investor@rsac.com



Reliance Steel & Aluminum Co.
350 South Grand Avenue
Suite 5100
Los Angeles, California 90071
213/687-7700
www.rsac.com