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The Company has taken advantage of the exemption conferred by FRS 101 relating to transactions and balances with subsidiaries that are 100% owned.

During the year the company had management charges receivable from NMT Group Limited ("NMT") of £154,000 (2015: £155,000), from Shire Foods Limited ("Shire") of £100,000 (2015: £100,000) and from Impetus Automotive Limited ("IAL") of £192,000 (2015: £nil). NMT, Shire and IAL are subsidiary undertakings.

At 31 December 2016, amounts due to NMT were £4,759,000 (2015: £4,759,000); interest charged to the Company by NMT amounted to £67,000 (2015: £71,000).

Also, at 31 December 2016 an amount of £66,000 (2015: £1,003,000) was owed by Shire and an amount of £23,000 (2015: £nil) was owed by IAL. Interest of £40,000 (2015: £223,000) was charged to Shire in the year.





