

Notes forming part of the Parent Company financial statements (*continued*)

6 Creditors: amounts falling due within one year

	2019 £'000	2018 £'000
Trade creditors	3	8
Amounts due to Group companies	4,759	4,759
Other creditors	33	25
Accruals and deferred income	90	435
	<u>4,885</u>	<u>5,227</u>

7 Share capital

	2019 Number	Authorised 2019 £'000	2018 Number	2018 £'000
Ordinary shares of £0.0000001 each	100,100,000	-	100,100,000	-
A shares of £0.49999995 each	50,000	25	50,000	25
B shares of £0.49999995 each	50,000	25	50,000	25
Deferred shares of £0.00000001 each	4,999,999,500,000	50	4,999,999,500,000	50
		<u>100</u>		<u>100</u>
		Issued and fully paid		
	2019 Number	2019 £'000	2018 Number	2018 £'000
Ordinary shares of £0.0000001 each	6,207,074	-	6,207,074	-
Deferred shares of £0.00000001 each	4,999,994,534,696	50	4,999,994,534,696	50
		<u>50</u>		<u>50</u>

Details of movements during the year, purchases of own shares and rights attaching to different classes of share capital are disclosed in note 19 to the consolidated financial statements.

8 Related party transactions

The Company has taken advantage of the exemption conferred by FRS 101 relating to transactions and balances with subsidiaries that are 100% owned.

During the year the company had management charges receivable from NMT Group Limited of £147,000 (2018: £149,000), from Shire Foods Limited of £50,000 (2018: £100,000), from Impetus Automotive nil (2018: £144,000) and from Sira Defence £129,000 (2018: £nil). NMT and Shire are subsidiary undertakings. IAL and SDS were subsidiary undertakings up to the respective dates of disposal of 4 October 2018 and 23 May 2019.

At 31 December 2019, amounts due to NMT were £4,759,000 (2018: £4,759,000) and interest charged to the Company by NMT amounted to £83,000 (2018: £76,000).

